

**San Luis Valley Behavioral Health Group
Financial Narrative
October 2018**

BALANCE SHEET

Cash and Cash Equivalents - \$-91K, due to intercompany transfers to Mental Health Center.

Prepaid - Prepaid \$14K due to prepaid insurance liability.

Liabilities - \$42K a decrease from prior month by \$2K.

Total Liabilities and Net Assets - Total liabilities and net assets \$-91K.

INCOME STATEMENT

Revenue

Revenue - No revenue recorded under San Luis Valley Behavioral Health Group.

Expenses

Personnel - Salaries and benefits \$106K MTD and \$453K YTD, unfavorable by \$6K MTD and \$55K YTD. Unfavorable due to adding maintenance staff to SLVBHG from Asset Management.

Occupancy – Zero occupancy expenses due to transition of expenses to mental health center.

Operations – Operation expenses \$8K MTD and \$47K YTD, favorable to budget of \$7K MTD and unfavorable by \$14K YTD. Expenses to be allocated to mental health center as admin allocation.

Professional Fees – \$2K YTD, favorable to budget by \$14K YTD.

Total Expenses - October expenses \$116K MTD and \$514K YTD. Expenses are allocated as admin expense to the mental health center.