

**San Luis Valley Asset Management
Profit and Loss Statement
December 31, 2018**

Current Month				Year to Date		
Actual	Budget	\$ Variance		Actual	Budget	\$ Variance
\$ 10,550	\$ 159,465	\$ (148,915)	OPERATING REVENUE	\$ 328,861	\$ 956,790	\$ (627,929)
EXPENSES						
PERSONNEL						
15,233	15,916	683	Salaries	60,670	95,493	34,823
2,421	4,078	1,657	Benefits	13,899	24,468	10,569
17,654	19,994	2,340	Total Personnel	74,569	119,961	45,392
OCCUPANCY						
5,461	25,715	20,254	Repairs and Maintenance	25,209	154,287	129,078
4,214	13,917	9,703	Utilities	21,341	83,501	62,160
9,675	39,631	29,956	Total Occupancy	46,550	237,788	191,238
OPERATIONS						
4,135	3,406	(729)	Office Supplies	14,310	20,436	6,126
77	135	58	Dues, Fees & Licenses	1,299	810	(489)
-	-	-	Recruiting	315	-	(315)
-	7,515	7,515	Vehicle Maintenance	684	45,090	44,406
4,212	11,056	6,844	Total Operations	16,608	66,336	49,728
CLIENT OTHER - CAFÉ						
5,521	5,833	312	Café Food	42,371	34,995	(7,376)
1,670	917	(753)	Café Supplies	15,004	5,504	(9,501)
-	75	75	Café Bank Fees	252	452	200
7,191	6,825	(366)	Total Café	57,627	40,950	(16,677)
DEPRECIATION						
34,527	-	(34,527)	Depreciation	206,766	-	(206,766)
34,527	-	(34,527)	Total Depreciation	206,766	-	(206,766)
73,259	77,506	4,247	Total Expenses	402,120	465,035	62,915
\$ (62,709)	\$ 81,959	\$ 19,250	Net Loss	\$ (73,259)	\$ 491,756	\$ 418,497