

**San Luis Valley Behavioral Health Group
Financial Narrative
December 2018**

BALANCE SHEET

Cash and Cash Equivalents - \$-107K, due to intercompany transfers to Mental Health Center, a decrease from prior month by \$34K.

Prepaid - Prepaid \$12K due to prepaid insurance liability.

Liabilities - \$38K an increase from prior month by \$34K.

Total Liabilities and Net Assets - Total liabilities and net assets \$-95K.

INCOME STATEMENT

Revenue - No revenue recorded under San Luis Valley Behavioral Health Group.

Expenses

Personnel - Salaries and benefits \$143K MTD and \$717K YTD, unfavorable by \$43K MTD and \$120K YTD. Unfavorable due to increased salaries per Board approval in October board meeting.

Occupancy – \$187 MTD and \$562 YTD, favorable to budget by \$10K MTD and \$62K YTD.

Operations – Operation expenses \$23K MTD and \$75K YTD, unfavorable to budget of \$11K MTD and \$4K YTD. Expenses to be allocated to mental health center as admin allocation.

Professional Fees – \$3K MTD and 21K YTD, favorable to budget by \$7K MTD and \$46K YTD.

Total Expenses - December expenses of \$169K MTD and \$814K YTD. Expenses are allocated as admin expense to mental health center.