

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET

February 28, 2021

	SLV Community Mental Health Center	SLV Asset Management Corporation	SLV Behavioral Health Group, Inc.	Intercompany Eliminations	Consolidated Total
Assets					
Current Assets:					
Cash & Cash Equivalents	3,390,704	1,964,256	-	-	5,354,960
Accounts Receivable	1,501,160	-	-	-	1,501,160
Intercompany Receivable	-	198,963	-	(198,963)	-
Prepaid Expenses	110,257	-	8,041	-	118,298
Total Current Assets	5,002,121	2,163,219	8,041	(198,963)	6,974,418
Long-term Assets:					
Property & Equipment	-	7,936,346	-	-	7,936,346
Note Receivable	-	1,144,000	-	-	1,144,000
Long-term Investments	1,152,778	4,226,037	17,611,704	(17,611,704)	5,378,815
Total Long-term Assets	1,152,778	13,306,382	17,611,704	(17,611,704)	14,459,160
Total Assets	\$ 6,154,899	\$ 15,469,601	\$ 17,619,745	\$ (17,810,667)	\$ 21,433,579
Liabilities					
Current Liabilities:					
Accounts Payable & Accrued Expenses	347,631	19,004	55,681	-	422,316
PPP Loan Payable	-	2,146,603	-	-	2,146,603
Intercompany Payable	65,939	-	133,024	(198,963)	-
Deferred Revenue	55,448	-	-	-	55,448
Total Current Liabilities	469,018	2,165,607	188,705	(198,963)	2,624,367
Total Net Assets	5,685,881	13,303,994	17,431,040	(17,611,704)	18,809,212
Total Liabilities and Net Assets	\$ 6,154,899	\$ 15,469,601	\$ 17,619,745	\$ (17,810,667)	\$ 21,433,579

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF REVENUE AND EXPENSE
February 28, 2021

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
OPERATING REVENUE	1,322,818	1,384,969	(62,151)	11,231,813	11,079,753	152,060	101.37%
EXPENDITURES							
PERSONNEL							
Salaries	622,871	700,394	77,523	5,473,244	5,603,153	129,909	97.68%
Fringe	191,780	210,804	19,024	1,440,340	1,686,428	246,088	85.41%
Total PERSONNEL	814,651	911,198	96,547	6,913,584	7,289,581	375,997	94.84%
OCCUPANCY							
Repairs & Maintenance	15,283	18,973	3,690	141,454	151,787	10,333	93.19%
Insurance Property	2,033	1,845	(188)	16,334	14,757	(1,577)	110.69%
Bldg Leases	4,687	5,358	671	38,033	42,867	4,834	88.72%
Utilities	9,491	11,138	1,647	84,692	89,102	4,410	95.05%
Total OCCUPANCY	31,494	37,314	5,820	280,513	298,513	18,000	93.97%
OPERATIONS							
Postage & Printing	2,899	4,308	1,409	20,827	34,460	13,633	60.44%
Prof Liab Insurance	4,792	4,866	74	52,238	38,930	(13,308)	134.18%
Office Supplies	9,902	3,306	(6,596)	86,644	26,448	(60,196)	327.60%
Dues, Fees & Licenses	2,144	2,336	192	26,084	18,690	(7,394)	139.56%
Recruiting & Hiring	4,307	3,078	(1,229)	18,571	24,623	6,052	75.42%
Vehicle Fuel & Maintenance	9,721	8,424	(1,297)	64,840	67,389	2,549	96.22%
Travel, Conf & Staff Development	3,475	15,349	11,874	39,808	122,792	82,984	32.42%
Advertising	1,785	8,771	6,986	20,778	70,167	49,389	29.61%
Publications & Subscriptions	0	125	125	120	1,000	880	12.00%
Computers & Technology	6,180	14,191	8,011	195,028	113,529	(81,499)	171.79%
Internet	3,757	5,456	1,699	29,452	43,647	14,195	67.48%
Uniforms	0	250	250	1,291	2,000	709	64.55%
Leases	16,675	17,084	409	134,243	136,673	2,430	98.22%
Telephone	7,552	7,960	408	58,265	63,683	5,418	91.49%
Total OPERATIONS	73,189	95,504	22,315	748,189	764,031	15,842	97.93%
CLIENT EXPENSE							
Medical Services	885	250	(635)	885	2,000	1,115	44.25%
Prescription Drugs	75,679	144,173	68,494	748,188	1,153,380	405,192	64.87%
Other	22,507	15,387	(7,120)	143,242	123,100	(20,142)	116.36%
Total CLIENT EXPENSE	99,071	159,810	60,739	892,315	1,278,480	386,165	69.79%
PROFESSIONAL FEES							
Consultants	5,270	12,751	7,481	52,785	102,005	49,220	51.75%
Legal Fees	1,000	2,621	1,621	9,582	20,967	11,385	45.70%
Audit	3,965	3,391	(574)	28,076	27,129	(947)	103.49%
Other	30,917	3,253	(27,664)	100,553	26,022	(74,531)	386.42%
Total PROFESSIONAL FEES	41,152	22,016	(19,136)	190,996	176,123	(14,873)	108.44%
ADMIN EXPENSE							
Administration	135,286	128,529	(6,757)	1,029,313	1,028,234	(1,079)	100.10%
Sycare	20,417	20,417	0	163,333	163,333	0	100.00%
Total ADMIN EXPENSE	155,703	148,946	(6,757)	1,192,646	1,191,567	(1,079)	100.09%
Total EXPENDITURES	1,215,260	1,374,788	159,528	10,218,243	10,998,295	780,052	92.91%
Revenue over (under) Expense	\$ 107,558	\$ 10,181	\$ 97,377	\$ 1,013,570	\$ 81,458	\$ 932,112	1244.29%

San Luis Valley Community Mental Health Center
Financial Narrative - Statement of Revenue & Expense
February 28, 2021

Revenue

Operating Revenue - February revenue was \$1.3M, unfavorable to budget by \$62k, and YTD revenue of \$11.2M, favorable to budget by \$152k. Current month unfavorable revenue variance is primarily due to Medicaid injectables being unfavorable to budget by \$60k. YTD revenue favorability to budget of \$152k is primarily due to the receipt of unbudgeted COVID-19 funding under the CARES Act received from Health & Human Services.

Expenses

Personnel - February salaries expense was \$623k, favorable to budget by \$78k due to current unfilled positions. Taxes and benefits (Fringe) is favorable in February corresponding with the open positions and overall level of benefits being selected by employees coming in less than what was originally budgeted.

Occupancy – February occupancy cost was \$31k and YTD expense of \$281k, both of which are running favorable to budget primarily in repairs and maintenance costs.

Operations – February operations expense was \$73k, favorable to budget by \$22k, and YTD expense of \$748k, favorable to budget by \$16k. February favorable variance is primarily in travel and staff development, advertising, and technology expense. YTD is favorable with positive variance in travel and staff development, advertising, and internet offset by unfavorable variances in offices supplies and computer/technology costs which are due to COVID-19 expenditures being incurred due to spending requirements of specific COVID grant funding from both OBH and Signal.

Client Expense - Favorable variance in prescriptions drugs of \$405k YTD due to lower volume of injectibles for Medicaid clients. Other client expenses consist of various means of supporting our clients including medical supplies, transportation, food, and other basic needs. COVID-19 has impacted the level of need by some of our clients resulting in costs running unfavorable to budget YTD.

Professional Fees – February professional fees expense was \$41k, unfavorable to budget by \$19k, and YTD expense of \$191k, unfavorable to budget by \$15k. February expense includes data warehouse costs with SyCare, software license fees, and data/computer consulting expenses. YTD is unfavorable due to COVID funds being used to upgrade our server license agreements

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF REVENUE AND EXPENSE
February 28, 2021

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
OPERATING REVENUE	33,742	73,289	(39,547)	966,697	586,311	380,386	164.88%
EXPENDITURES							
PERSONNEL							
Salaries	7,789	8,325	536	69,754	66,603	(3,151)	104.73%
Fringe	2,235	2,362	127	17,019	18,892	1,873	90.09%
Total PERSONNEL	10,024	10,687	663	86,773	85,495	(1,278)	101.49%
OCCUPANCY							
Repairs & Maintenance	4,356	36,125	31,769	33,824	289,000	255,176	11.70%
Real Estate Taxes	2,330	583	(1,747)	2,330	4,667	2,337	49.93%
Utilities	3,913	3,417	(496)	29,073	27,333	(1,740)	106.37%
Total OCCUPANCY	10,599	40,125	29,526	65,227	321,000	255,773	20.32%
OPERATIONS							
Postage & Printing	0	250	250	0	2,000	2,000	0.00%
Office Supplies	75	1,667	1,592	8,115	13,333	5,218	60.86%
Dues, Fees & Licenses	286	833	547	14,622	6,667	(7,955)	219.32%
Recruiting & Hiring	0	4	4	152	33	(119)	460.61%
Travel, Conf & Staff Development	0	42	42	0	333	333	0.00%
Advertising	99	0	(99)	683	0	(683)	0.00%
Internet	140	40	(100)	1,398	320	(1,078)	436.88%
Uniforms	0	25	25	164	200	36	82.00%
Total OPERATIONS	600	2,861	2,261	25,134	22,886	(2,248)	109.82%
CAFE							
Cafe Food	5,864	7,083	1,219	45,019	56,667	11,648	79.44%
Cafe Non-Food Items	1,740	1,250	(490)	7,228	10,000	2,772	72.28%
Total CAFE	7,604	8,333	729	52,247	66,667	14,420	78.37%
PROFESSIONAL FEES							
Legal Fees	0	42	42	160	333	173	48.05%
Total PROFESSIONAL FEES	0	42	42	160	333	173	48.05%
Total EXPENDITURES	28,827	62,048	33,221	229,541	496,381	266,840	46.24%
Revenue over (under) Expense	\$ 4,915	\$ 11,241	\$ (6,326)	\$ 737,156	\$ 89,930	\$ 647,226	819.70%

San Luis Valley Asset Management Corporation
Financial Narrative - Statement of Revenue & Expense
February 28, 2021

Revenue

Operating Revenue - February revenue was \$34k, unfavorable to budget by \$40k, and YTD revenue of \$967k, favorable to budget by \$380k. The majority of the favorable variance to budget is due to the YTD unrealized gain of \$385k on the investment portfolio with LPL Financial.

Expenses

Occupancy – February expense of \$11k, favorable to budget by \$30k, and YTD expense of \$65k, favorable to budget by \$256k. Positive variance is in repairs and maintenance costs and budgeted capital expenditures including the remodel of the new Ft Garland office. Several of the budgeted capital expenditures have been funded through COVID grant funding and expensed in SLV Community Mental Health Center.

Operations – February expense of \$600 is slightly favorable to budget by \$2k and YTD expense of \$25k is slightly unfavorable to budget by \$2k.

Cafe – YTD expense of \$52k, favorable to budget by \$14k due to COVID-19 limitations on service at various times to during the year. Food costs are running 56% of gross Cafe revenue YTD.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
STATEMENT OF REVENUE AND EXPENSE
February 28, 2021

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
EXPENDITURES							
PERSONNEL							
Salaries	94,085	85,680	(8,405)	761,208	685,438	(75,770)	111.05%
Fringe	21,397	20,731	(666)	144,885	165,851	20,966	87.36%
Total PERSONNEL	115,482	106,411	(9,071)	906,093	851,289	(54,804)	106.44%
OCCUPANCY							
Repairs & Maintenance	463	802	339	4,927	6,413	1,486	76.83%
Insurance Property	184	175	(9)	1,477	1,397	(80)	105.73%
Utilities	2,611	1,054	(1,557)	9,301	8,434	(867)	110.28%
Total OCCUPANCY	3,258	2,031	(1,227)	15,705	16,244	539	96.68%
OPERATIONS							
Postage & Printing	117	346	229	1,391	2,765	1,374	50.31%
Prof Liab Insurance	433	461	28	3,468	3,684	216	94.14%
Office Supplies	499	583	84	2,311	4,665	2,354	49.54%
Dues, Fees & Licenses	887	700	(187)	3,563	5,600	2,037	63.63%
Recruiting & Hiring	0	333	333	616	2,667	2,051	23.10%
Vehicle, Fuel & Maint	1,128	1,742	614	18,658	13,934	(4,724)	133.90%
Travel, Conf & Staff Development	292	5,083	4,791	4,807	40,667	35,860	11.82%
Publications & Subscriptions	152	142	(10)	1,367	1,133	(234)	120.65%
Computers & Technology	45	1,347	1,302	5,123	10,776	5,653	47.54%
Internet	637	725	88	4,351	5,800	1,449	75.02%
Uniforms	0	0	0	90	0	(90)	#DIV/0!
Leases	1,119	833	(286)	8,628	6,667	(1,961)	129.41%
Telephone	1,100	1,222	122	8,392	9,776	1,384	85.84%
Total OPERATIONS	6,409	13,517	7,108	62,765	108,136	45,371	58.04%
PROFESSIONAL FEES							
Consultants	1,910	1,607	(303)	3,814	12,852	9,038	29.68%
Legal Fees	0	125	125	0	1,000	1,000	0.00%
Audit	2,889	320	(2,569)	5,133	2,567	(2,566)	199.96%
Other	5,338	4,518	(820)	35,803	36,145	342	99.05%
Total PROFESSIONAL FEES	10,137	6,570	(3,567)	44,750	52,564	7,814	85.13%
ADMIN EXPENSE							
Administration	(135,286)	(128,529)	6,757	(1,029,313)	(1,028,233)	1,080	100.11%
Total ADMIN EXPENSE	(135,286)	(128,529)	6,757	(1,029,313)	(1,028,233)	1,080	100.11%
Total EXPENDITURES	-	-	-	-	-	-	0%
Revenue over (under) Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

CONSOLIDATED

STATEMENT OF REVENUE AND EXPENSE

February 28, 2021

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
OPERATING REVENUE	1,356,560	1,458,258	(101,698)	12,198,510	11,666,063	532,447	104.56%
EXPENDITURES							
PERSONNEL							
Salaries	724,745	794,399	69,654	6,304,207	6,355,194	50,987	99.20%
Fringe	215,412	233,897	18,485	1,602,243	1,871,172	268,929	85.63%
Total PERSONNEL	940,157	1,028,296	88,139	7,906,450	8,226,366	319,916	96.11%
OCCUPANCY							
Repairs & Maintenance	20,102	55,900	35,798	180,205	447,200	266,995	40.30%
Insurance Property	2,217	2,019	(198)	17,811	16,154	(1,657)	110.26%
Bldg Leases	7,016	5,942	(1,074)	40,363	47,533	7,170	84.92%
Utilities	16,014	15,609	(405)	123,066	124,869	1,803	98.56%
Total OCCUPANCY	45,349	79,470	34,121	361,445	635,756	274,311	56.85%
OPERATIONS							
Postage & Printing	3,016	4,903	1,887	22,218	39,225	17,007	56.64%
Prof Liab Insurance	5,225	5,327	102	55,706	42,614	(13,092)	130.72%
Office Supplies	10,475	5,556	(4,919)	97,070	44,448	(52,622)	218.39%
Dues, Fees & Licenses	3,317	3,870	553	44,269	30,957	(13,312)	143.00%
Recruiting & Hiring	4,307	3,415	(892)	19,339	27,323	7,984	70.78%
Vehicle Fuel & Maintenance	10,849	10,165	(684)	83,498	81,323	(2,175)	102.67%
Travel, Conf & Staff Development	3,767	20,474	16,707	44,615	163,792	119,177	27.24%
Advertising	1,884	8,771	6,887	21,461	70,167	48,706	30.59%
Publications & Subscriptions	152	267	115	1,487	2,133	646	69.71%
Computers & Technology	6,225	15,538	9,313	200,150	124,305	(75,845)	161.02%
Internet	4,534	6,221	1,687	35,201	49,767	14,566	70.73%
Uniforms	0	275	275	1,545	2,200	655	70.23%
Leases	17,794	17,917	123	142,871	143,339	468	99.67%
Telephone	8,652	9,183	531	66,657	73,461	6,804	90.74%
Total OPERATIONS	80,197	111,882	31,685	836,087	895,054	58,967	93.41%
CLIENT EXPENSE							
Medical Services	885	250	(635)	885	2,000	1,115	44.25%
Prescription Drugs	75,679	144,173	68,494	748,188	1,153,380	405,192	64.87%
Other	22,507	15,387	(7,120)	143,242	123,100	(20,142)	116.36%
Total CLIENT EXPENSE	99,071	159,810	60,739	892,315	1,278,480	386,165	69.79%
PROFESSIONAL FEES							
Consultants	7,180	14,357	7,177	56,599	114,857	58,258	49.28%
Legal Fees	1,000	2,788	1,788	9,742	22,300	12,558	43.69%
Audit	6,854	3,712	(3,142)	33,208	29,697	(3,511)	111.82%
Other	36,255	7,771	(28,484)	136,355	62,167	(74,188)	219.34%
Total PROFESSIONAL FEES	51,289	28,628	(22,661)	235,904	229,021	(6,883)	103.01%
CAFE							
Cafe Food	5,864	7,083	1,219	45,019	56,667	11,648	79.44%
Cafe Non-Food Items	1,740	1,250	(490)	7,228	10,000	2,772	72.28%
Total CAFE	7,604	8,333	729	52,247	66,667	14,420	78.37%
ADMIN EXPENSE							
Sycare	20,417	20,417	0	163,333	163,333	0	100.00%
Total ADMIN EXPENSE	20,417	20,417	0	163,333	163,333	0	100.00%
Total EXPENDITURES	1,244,084	1,436,836	192,752	10,447,781	11,494,677	1,046,896	90.89%
Revenue over (under) Expense	\$ 112,476	\$ 21,422	\$ 91,054	\$ 1,750,729	\$ 171,386	\$ 1,579,343	1021.51%

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

BOARD EXPENSES

February 28, 2021

EXPENSE	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
Benefits	558	453	(105)	4,052	3,627	(425)	111.7%
Office Supply	-	83	83	549	667	118	82.31%
Internet / Cell Phone	122	417	295	4,961	3,333	(1,628)	148.84%
Meeting Expense	550	1,042	492	5,344	8,333	2,988	64.13%
Total Expense	\$ 1,230	\$ 1,995	\$ 765	\$ 14,906	\$ 15,960	\$ 1,053	93.40%