

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET

April 30, 2021

	SLV Community Mental Health Center	SLV Asset Management Corporation	SLV Behavioral Health Group, Inc.	Intercompany Eliminations	Consolidated Total
Assets					
Current Assets:					
Cash & Cash Equivalents	3,162,615	2,004,169	-	-	5,166,784
Accounts Receivable	1,228,339	-	-	-	1,228,339
Intercompany Receivable	317,742	-	-	(317,742)	-
Prepaid Expenses	100,762	-	4,357	-	105,119
Total Current Assets	4,809,458	2,004,169	4,357	(317,742)	6,500,242
Long-term Assets:					
Property & Equipment	-	7,860,035	-	-	7,860,035
Note Receivable	-	1,136,000	-	-	1,136,000
Long-term Investments	1,152,778	4,841,763	17,611,704	(17,611,704)	5,994,541
Total Long-term Assets	1,152,778	13,837,797	17,611,704	(17,611,704)	14,990,575
Total Assets	\$ 5,962,236	\$ 15,841,966	\$ 17,616,061	\$ (17,929,446)	\$ 21,490,818
Liabilities					
Current Liabilities:					
Accounts Payable & Accrued Expenses	327,055	27,652	57,055	-	411,762
PPP Loan Payable	-	2,146,603	-	-	2,146,603
Intercompany Payable	-	189,776	127,966	(317,742)	-
Deferred Revenue	193,584	-	-	-	193,584
Total Current Liabilities	520,639	2,364,031	185,021	(317,742)	2,751,949
Total Net Assets	5,441,597	13,477,935	17,431,040	(17,611,704)	18,738,869
Total Liabilities and Net Assets	\$ 5,962,236	\$ 15,841,966	\$ 17,616,061	\$ (17,929,446)	\$ 21,490,818

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF REVENUE AND EXPENSE
April 30, 2021

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
OPERATING REVENUE	1,221,775	1,384,969	(163,194)	13,668,073	13,849,691	(181,618)	98.69%
EXPENDITURES							
PERSONNEL							
Salaries	766,600	700,394	(66,206)	6,871,998	7,003,941	131,943	98.12%
Fringe	194,200	210,804	16,604	1,823,215	2,108,036	284,821	86.49%
Total PERSONNEL	960,800	911,198	(49,602)	8,695,213	9,111,977	416,764	95.43%
OCCUPANCY							
Repairs & Maintenance	18,964	18,973	9	175,798	189,733	13,935	92.66%
Insurance Property	2,033	1,845	(188)	20,401	18,447	(1,954)	110.59%
Bldg Leases	4,687	5,358	671	47,407	53,583	6,176	88.47%
Utilities	10,700	11,138	438	105,107	111,377	6,270	94.37%
Total OCCUPANCY	36,384	37,314	930	348,713	373,140	24,427	93.45%
OPERATIONS							
Postage & Printing	1,934	4,308	2,374	25,077	43,075	17,998	58.22%
Prof Liab Insurance	4,792	4,866	74	63,638	48,663	(14,975)	130.77%
Office Supplies	16,438	3,306	(13,132)	106,723	33,060	(73,663)	322.82%
Dues, Fees & Licenses	2,358	2,336	(22)	39,950	23,363	(16,587)	171.00%
Recruiting & Hiring	5,709	3,078	(2,631)	26,833	30,778	3,945	87.18%
Vehicle Fuel & Maintenance	5,711	8,424	2,713	75,879	84,236	8,357	90.08%
Travel, Conf & Staff Development	10,015	15,349	5,334	55,403	153,490	98,087	36.10%
Advertising	1,856	8,771	6,915	25,278	87,708	62,430	28.82%
Publications & Subscriptions	120	125	5	240	1,250	1,010	19.20%
Computers & Technology	20,629	14,191	(6,438)	264,622	141,911	(122,711)	186.47%
Internet	44,425	5,456	(38,969)	76,260	54,558	(21,702)	139.78%
Uniforms	946	250	(696)	2,237	2,500	263	89.48%
Leases	17,114	17,084	(30)	168,592	170,841	2,249	98.68%
Telephone	11,848	7,960	(3,888)	77,441	79,603	2,162	97.28%
Total OPERATIONS	143,895	95,504	(48,391)	1,008,173	955,036	(53,137)	105.56%
CLIENT EXPENSE							
Medical Services	0	250	250	885	2,500	1,615	35.40%
Prescription Drugs	87,049	144,173	57,124	911,670	1,441,725	530,055	63.23%
Other	18,897	15,387	(3,510)	175,759	153,875	(21,884)	114.22%
Total CLIENT EXPENSE	105,946	159,810	53,864	1,088,314	1,598,100	509,786	68.10%
PROFESSIONAL FEES							
Consultants	6,545	12,751	6,206	64,375	127,506	63,131	50.49%
Legal Fees	1,917	2,621	704	11,499	26,208	14,709	43.88%
Audit	3,965	3,391	(574)	36,006	33,912	(2,094)	106.17%
Other	8,705	3,253	(5,452)	117,931	32,528	(85,403)	362.55%
Total PROFESSIONAL FEES	21,132	22,016	884	229,811	220,154	(9,657)	104.39%
ADMIN EXPENSE							
Administration	159,261	128,529	(30,732)	1,324,400	1,285,293	(39,107)	103.04%
Sycare	20,417	20,417	0	204,167	204,167	0	100.00%
Total ADMIN EXPENSE	179,678	148,946	(30,732)	1,528,567	1,489,460	(39,107)	102.63%
Total EXPENDITURES	1,447,835	1,374,788	(73,047)	12,898,791	13,747,867	849,076	93.82%
Revenue over (under) Expense	\$ (226,060)	\$ 10,181	\$ (236,241)	\$ 769,282	\$ 101,824	\$ 667,458	755.50%

San Luis Valley Community Mental Health Center
Financial Narrative - Statement of Revenue & Expense
April 30, 2021

Revenue

Operating Revenue - April revenue of \$1.2M, unfavorable to budget by \$163k, and YTD revenue of \$13.8M, unfavorable to budget by \$182k. YTD unfavorable revenue variance is due to favorable variances in patient fees (Medicaid / Medicare / Other Third-Party Insurance / Self-Pay) of \$97k, grants and contracts, including COVID funds, of \$128k, and Health Colorado contract funding of \$146k, offset by an unfavorable variance in injectable services of \$554k.

Expenses

Personnel - April salaries expense of \$766k, unfavorable to budget by \$66k due to a staff bonus offset by ongoing favorable variance due to current unfilled positions. YTD salaries expense of \$6.9M continues to run favorable to budget by \$132k. Taxes and benefits (Fringe) is favorable in April and YTD corresponding with open positions and overall level of benefits that were selected by employees for FY20-21 coming in less than what was originally budgeted.

Occupancy – April occupancy costs were \$36k and YTD expense is \$349k, which is running favorable to budget primarily in repairs and maintenance and utilities.

Operations – April operations expense of \$144k, unfavorable to budget by \$48k, and YTD expense of \$1.0M, unfavorable to budget by \$53k. April unfavorable variance is primarily due to office supplies (\$13k) due to office supply check payments issued to employees and Internet (\$39k) due to reimbursement of staff internet costs for those employees working from home during the period July 1, 2020 through March 31, 2021. YTD is unfavorable with positive variances in travel, staff development, and advertising offset by unfavorable variances in office supplies, computer/technology/internet costs which are primarily due to COVID-19 expenditures being incurred under spending requirements of specific COVID grant funding from both OBH and Signal.

Client Expense - Favorable variance in prescription drugs of \$530k YTD due to lower volume of injectable services provided which corresponds with large favorable variance in revenue. Other client expenses consist of various means of supporting our clients including medical supplies, transportation, food, and other basic needs. COVID-19 has impacted the level of need by some of our clients resulting in costs running unfavorable to budget YTD.

Professional Fees – April professional fees expense was \$21k and YTD expense of \$230k is unfavorable to budget by \$10k. YTD is unfavorable due to COVID funds being used to upgrade server license agreements, paylocity fees for daily employee surveys due to COVID, and payroll processing fees in excess of original budgeted amounts.

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF REVENUE AND EXPENSE
April 30, 2021

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
OPERATING REVENUE	163,671	73,289	90,382	1,311,318	732,888	578,430	178.92%
EXPENDITURES							
PERSONNEL							
Salaries	10,891	8,325	(2,566)	88,526	83,254	(5,272)	106.33%
Fringe	2,488	2,362	(126)	21,742	23,615	1,873	92.07%
Total PERSONNEL	13,379	10,687	(2,692)	110,268	106,869	(3,399)	103.18%
OCCUPANCY							
Repairs & Maintenance	16,556	36,125	19,569	55,964	361,250	305,286	15.49%
Real Estate Taxes	3,440	583	(2,857)	5,769	5,833	64	98.90%
Utilities	3,507	3,417	(90)	36,318	34,167	(2,151)	106.30%
Total OCCUPANCY	23,503	40,125	16,622	98,051	401,250	303,199	24.44%
OPERATIONS							
Postage & Printing	0	250	250	0	2,500	2,500	0.00%
Office Supplies	0	1,667	1,667	8,465	16,667	8,202	50.79%
Dues, Fees & Licenses	475	833	358	15,865	8,333	(7,532)	190.39%
Recruiting & Hiring	0	4	4	152	42	(110)	361.90%
Travel, Conf & Staff Development	0	42	42	0	417	417	0.00%
Advertising	0	0	0	683	0	(683)	0.00%
Internet	144	40	(104)	1,685	400	(1,285)	421.25%
Uniforms	0	25	25	164	250	86	65.60%
Total OPERATIONS	619	2,861	2,242	27,014	28,609	1,595	94.42%
CAFE							
Cafe Food	7,661	7,083	(578)	61,153	70,833	9,680	86.33%
Cafe Non-Food Items	1,712	1,250	(462)	10,308	12,500	2,192	82.46%
Total CAFE	9,373	8,333	(1,040)	71,461	83,333	11,872	85.75%
PROFESSIONAL FEES							
Legal Fees	714	42	(672)	874	417	(457)	209.59%
Total PROFESSIONAL FEES	714	42	(672)	874	417	(457)	209.59%
Total EXPENDITURES	47,588	62,048	14,460	307,668	620,478	312,810	49.59%
Revenue over (under) Expense	\$ 116,083	\$ 11,241	\$ 104,842	\$ 1,003,650	\$ 112,410	\$ 891,240	892.85%

San Luis Valley Asset Management Corporation
Financial Narrative - Statement of Revenue & Expense
April 30, 2021

Revenue

Operating Revenue - April revenue of \$163k, favorable to budget by \$90k, and YTD revenue of \$1.3M, favorable to budget by \$578k. The majority of the favorable variance to budget is due to unrealized gains of \$90k in April and \$572k YTD on the investment portfolio with LPL Financial.

Expenses

Occupancy – April expense of \$23k, favorable to budget by \$16k, and YTD expense of \$98k, favorable to budget by \$303k. Favorable variance in repairs and maintenance costs and budgeted capital expenditures including the remodel of the new Ft Garland office. Several of the budgeted capital expenditures have been funded through COVID grant funding and expensed in SLV Community Mental Health Center.

Cafe – YTD expense of \$83k, favorable to budget by \$12k due to COVID-19 limitations on service at various times during the year. Food costs are running 56% of gross Cafe revenue YTD.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
STATEMENT OF REVENUE AND EXPENSE
April 30, 2021

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
EXPENDITURES							
PERSONNEL							
Salaries	110,462	85,680	(24,782)	967,914	856,798	(111,116)	112.97%
Fringe	22,249	20,731	(1,518)	188,446	207,314	18,868	90.90%
Total PERSONNEL	132,711	106,411	(26,300)	1,156,360	1,064,112	(92,248)	108.67%
OCCUPANCY							
Repairs & Maintenance	463	802	339	5,853	8,017	2,164	73.01%
Insurance Property	184	175	(9)	1,844	1,746	(98)	105.61%
Utilities	2,427	1,054	(1,373)	14,532	10,543	(3,989)	137.84%
Total OCCUPANCY	3,074	2,031	(1,043)	22,229	20,306	(1,923)	109.47%
OPERATIONS							
Postage & Printing	63	346	283	1,611	3,456	1,845	46.61%
Prof Liab Insurance	433	461	28	4,335	4,605	270	94.14%
Office Supplies	954	583	(371)	3,324	5,833	2,509	56.99%
Dues, Fees & Licenses	372	700	328	4,305	7,000	2,695	61.50%
Recruiting & Hiring	82	333	251	818	3,333	2,515	24.54%
Vehicle, Fuel & Maint	2,083	1,742	(341)	22,227	17,417	(4,810)	127.62%
Travel, Conf & Staff Development	1,174	5,083	3,909	6,303	50,833	44,530	12.40%
Publications & Subscriptions	141	142	1	1,509	1,417	(92)	106.49%
Computers & Technology	6,901	1,347	(5,554)	15,416	13,471	(1,945)	114.44%
Internet	3,518	725	(2,793)	8,376	7,250	(1,126)	115.53%
Uniforms	0	0	0	90	0	(90)	#DIV/0!
Leases	1,121	833	(288)	10,890	8,333	(2,557)	130.69%
Telephone	1,023	1,222	199	10,573	12,223	1,650	86.50%
Total OPERATIONS	17,865	13,517	(4,348)	89,777	135,173	45,396	66.42%
PROFESSIONAL FEES							
Consultants	1,250	1,607	357	6,314	16,065	9,751	39.30%
Legal Fees	0	125	125	0	1,250	1,250	0.00%
Audit	389	320	(69)	5,911	3,209	(2,702)	184.20%
Other	3,972	4,518	546	43,809	45,181	1,372	96.96%
Total PROFESSIONAL FEES	5,611	6,570	959	56,034	65,705	9,671	85.28%
ADMIN EXPENSE							
Administration	(159,261)	(128,529)	30,732	(1,324,400)	(1,285,296)	39,104	103.04%
Total ADMIN EXPENSE	(159,261)	(128,529)	30,732	(1,324,400)	(1,285,296)	39,104	103.04%
Total EXPENDITURES	-	-	-	-	-	-	0%
Revenue over (under) Expense	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	-

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP

CONSOLIDATED STATEMENT OF REVENUE AND EXPENSE

April 30, 2021

	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
OPERATING REVENUE	1,385,446	1,458,258	(72,812)	14,979,391	14,582,579	396,812	102.72%
EXPENDITURES							
PERSONNEL							
Salaries	887,954	794,399	(93,555)	7,928,438	7,943,992	15,554	99.80%
Fringe	218,936	233,897	14,961	2,033,403	2,338,965	305,562	86.94%
Total PERSONNEL	1,106,890	1,028,296	(78,594)	9,961,841	10,282,957	321,116	96.88%
OCCUPANCY							
Repairs & Maintenance	35,983	55,900	19,917	237,615	559,000	321,385	42.51%
Insurance Property	2,217	2,019	(198)	22,245	20,192	(2,053)	110.17%
Bldg Leases	4,687	5,359	672	47,407	53,583	6,176	88.47%
Property Taxes	3,440	583	(2,857)	5,769	5,833	64	98.90%
Utilities	16,634	15,609	(1,025)	155,957	156,086	129	99.92%
Total OCCUPANCY	62,961	79,470	16,509	468,993	794,694	325,701	59.02%
OPERATIONS							
Postage & Printing	1,997	4,903	2,906	26,688	49,031	22,343	54.43%
Prof Liab Insurance	5,225	5,327	102	67,973	53,268	(14,705)	127.61%
Office Supplies	17,391	5,556	(11,835)	118,512	55,560	(62,952)	213.30%
Dues, Fees & Licenses	3,205	3,870	665	60,120	38,696	(21,424)	155.36%
Recruiting & Hiring	5,791	3,415	(2,376)	27,803	34,153	6,350	81.41%
Vehicle Fuel & Maintenance	7,794	10,165	2,371	98,106	101,653	3,547	96.51%
Travel, Conf & Staff Development	11,189	20,474	9,285	61,706	204,740	143,034	30.14%
Advertising	1,856	8,771	6,915	25,961	87,708	61,747	29.60%
Publications & Subscriptions	261	267	6	1,749	2,667	918	65.58%
Computers & Technology	27,530	15,538	(11,992)	280,038	155,382	(124,656)	180.23%
Internet	48,087	6,221	(41,866)	86,321	62,208	(24,113)	138.76%
Uniforms	946	275	(671)	2,491	2,750	259	90.58%
Leases	18,235	17,917	(318)	179,482	179,174	(308)	100.17%
Telephone	12,871	9,183	(3,688)	88,014	91,827	3,813	95.85%
Total OPERATIONS	162,378	111,882	(50,496)	1,124,964	1,118,817	(6,147)	100.55%
CLIENT EXPENSE							
Medical Services	0	250	250	885	2,500	1,615	35.40%
Prescription Drugs	87,049	144,173	57,124	911,670	1,441,725	530,055	63.23%
Other	18,897	15,387	(3,510)	175,759	153,875	(21,884)	114.22%
Total CLIENT EXPENSE	105,946	159,810	53,864	1,088,314	1,598,100	509,786	68.10%
PROFESSIONAL FEES							
Consultants	7,795	14,357	6,562	70,689	143,571	72,882	49.24%
Legal Fees	2,631	2,788	157	12,373	27,875	15,502	44.39%
Audit	4,354	3,712	(642)	41,917	37,121	(4,796)	112.92%
Other	12,677	7,771	(4,906)	161,740	77,708	(84,032)	208.14%
Total PROFESSIONAL FEES	27,457	28,628	1,171	286,719	286,275	(444)	100.16%
CAFE							
Cafe Food	7,661	7,083	(578)	61,153	70,833	9,680	86.33%
Cafe Non-Food Items	1,712	1,250	(462)	10,308	12,500	2,192	82.46%
Total CAFE	9,373	8,333	(1,040)	71,461	83,333	11,872	85.75%
ADMIN EXPENSE							
Sycare	20,417	20,417	0	204,167	204,167	0	100.00%
Total ADMIN EXPENSE	20,417	20,417	0	204,167	204,167	0	100.00%
Total EXPENDITURES	1,495,422	1,436,836	(58,586)	13,206,459	14,368,343	1,161,884	91.91%
Revenue over (under) Expense	\$ (109,976)	\$ 21,422	\$ (131,398)	\$ 1,772,932	\$ 214,236	\$ 1,558,696	827.56%

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
BOARD EXPENSES
April 30, 2021

EXPENSE	CURRENT MONTH			YEAR-TO-DATE			
	ACTUAL	BUDGET	\$ VARIANCE	ACTUAL	BUDGET	\$ VARIANCE	% BUDGET
Benefits	823	453	(370)	5,561	4,533	(1,028)	122.7%
Office Supply	-	83	83	549	833	284	65.91%
Internet / Cell Phone	722	417	(305)	5,805	4,167	(1,638)	139.31%
Meeting Expense	2,095	1,042	(1,053)	7,989	10,417	2,427	76.69%
Total Expense	\$ 3,640	\$ 1,995	\$ (1,645)	\$ 19,904	\$ 19,950	\$ 45	99.77%