

**Finance Committee Meeting
June 23, 2021
Virtual Meeting at 4:30 pm**

Members Present: Pat Stanford, Louise Sanchez, Brenda Vialpando, Fernando Martinez, and Laurie Rivera

Members Excused: Jerry Gallegos, Oliva Martinez

Staff Present: Victoria Romero, Kyle Turnwall, Dawn Loch, and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Louise Sanchez and Brenda Vialpando to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Louise Sanchez and Brenda Vialpando to approve the minutes from the May 19, 2021 meeting as presented. Motion carried.

4. Financial Statements

Kyle presented the financial statements for the month ending May 31, 2021 for the SLV Community Mental Health Center, the SLV Asset Management Corporation and the SLV Behavioral Health Group. The balance sheet was provided for each corporation and reviewed the board expenses. There was no modifications to the budget this month.

It was M/S by Fernando Martinez and Louise Sanchez that the finance committee recommends the financial statements to be presented to the full board for approval. Motion carried.

5. FY 20-21 Unit Cost/RVU Weight Changes

Kyle reviewed the weights for RVU. There was a weight increase for the following year. This weight increase will dilute the unit cost.

6. Property and Liability Insurance Renewal

Kyle reviewed the premium changes for the property and liability insurance.

7. FY 20-21 Financial Statement Audit

Kyle shared a letter from Ronny R. Farmer accepting our request to audit our consolidated financial statements for the past fiscal year.

8. Other Business

There was no other business to report.

9. Next Meeting – July 21, 2021

10. Adjournment

The meeting adjourned at 5:25 pm.