

**SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP**  
**CONSOLIDATED BALANCE SHEET**  
**FEBRUARY 28, 2023**

|                                         | SLV Community<br>Mental Health<br>Center | SLV Asset<br>Management<br>Corporation | SLV<br>Behavioral<br>Health Group | Intercompany<br>Eliminations | Total<br>Consolidated |
|-----------------------------------------|------------------------------------------|----------------------------------------|-----------------------------------|------------------------------|-----------------------|
| <b>ASSETS</b>                           |                                          |                                        |                                   |                              |                       |
| Current Assets:                         |                                          |                                        |                                   |                              |                       |
| Cash                                    | \$ 5,936,888                             | \$ 1,763,255                           | \$ -                              | \$ -                         | \$ 7,700,143          |
| Accounts Receivable                     | 1,249,084                                | -                                      | -                                 | -                            | 1,249,084             |
| Intercompany Receivable                 | -                                        | 373,176                                | -                                 | (373,176)                    | -                     |
| Prepaid Expenses                        | 47,638                                   | 75,075                                 | -                                 | -                            | 122,713               |
| <b>Total Current Assets</b>             | <b>7,233,610</b>                         | <b>2,211,506</b>                       | <b>-</b>                          | <b>(373,176)</b>             | <b>9,071,940</b>      |
| Long-term Assets:                       |                                          |                                        |                                   |                              |                       |
| Property & Equipment                    | -                                        | 7,593,303                              | -                                 | -                            | 7,593,303             |
| Note Receivable                         | -                                        | 1,016,744                              | -                                 | -                            | 1,016,744             |
| Long-term Investments                   | 1,085,366                                | 5,363,755                              | 23,690,708                        | (23,690,708)                 | 6,449,121             |
| <b>Total Long-term Assets</b>           | <b>1,085,366</b>                         | <b>13,973,802</b>                      | <b>23,690,708</b>                 | <b>(23,690,708)</b>          | <b>15,059,167</b>     |
| <b>TOTAL ASSETS</b>                     | <b>\$ 8,318,976</b>                      | <b>\$ 16,185,308</b>                   | <b>\$ 23,690,708</b>              | <b>\$ (24,063,884)</b>       | <b>\$ 24,131,108</b>  |
| <b>LIABILITIES</b>                      |                                          |                                        |                                   |                              |                       |
| Current Liabilities:                    |                                          |                                        |                                   |                              |                       |
| Accounts Payable & Accrued Expenses     | \$ 708,091                               | \$ 1,304                               | \$ -                              | \$ -                         | \$ 709,395            |
| Intercompany Payable                    | 74,568                                   | -                                      | 298,608                           | (373,176)                    | -                     |
| Rental Security Deposits                | -                                        | 23,577                                 | -                                 | -                            | 23,577                |
| Deferred Revenue                        | -                                        | 6,036                                  | -                                 | -                            | 6,036                 |
| <b>Total Current Liabilities</b>        | <b>782,659</b>                           | <b>30,917</b>                          | <b>298,608</b>                    | <b>(373,176)</b>             | <b>739,008</b>        |
| <b>NET ASSETS</b>                       | <b>7,536,317</b>                         | <b>16,154,391</b>                      | <b>23,392,100</b>                 | <b>(23,690,708)</b>          | <b>23,392,100</b>     |
| <b>TOTAL LIABILITIES AND NET ASSETS</b> | <b>\$ 8,318,976</b>                      | <b>\$ 16,185,308</b>                   | <b>\$ 23,690,708</b>              | <b>\$ (24,063,884)</b>       | <b>\$ 24,131,108</b>  |

**SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER**  
**STATEMENT OF OPERATIONS**  
**FEBRUARY 28, 2023**

|                                   | CURRENT MONTH     |                  |                   | YEAR-TO-DATE        |                    |                     |
|-----------------------------------|-------------------|------------------|-------------------|---------------------|--------------------|---------------------|
|                                   | ACTUAL            | BUDGET           | \$ VAR            | ACTUAL              | BUDGET             | \$ VAR              |
| <b>REVENUE</b>                    |                   |                  |                   |                     |                    |                     |
| Client Service Revenue            | 1,015,165         | 855,420          | 159,745           | 7,901,271           | 6,843,360          | 1,057,911           |
| Contracts and Grants              | 531,679           | 357,086          | 174,593           | 3,320,962           | 2,856,688          | 464,274             |
| Other Revenue                     | 15,608            | 17,415           | (1,807)           | 379,853             | 139,320            | 240,533             |
| <b>Total REVENUE</b>              | <b>1,562,452</b>  | <b>1,229,921</b> | <b>332,531</b>    | <b>11,602,086</b>   | <b>9,839,368</b>   | <b>1,762,718</b>    |
| <b>EXPENSES</b>                   |                   |                  |                   |                     |                    |                     |
| <b>PERSONNEL</b>                  |                   |                  |                   |                     |                    |                     |
| Salaries and Wages                | 762,640           | 770,831          | 8,191             | 6,437,807           | 6,166,648          | (271,159)           |
| Payroll Taxes                     | 54,927            | 62,437           | 7,510             | 456,845             | 478,682            | 21,837              |
| Employee Benefits                 | 181,527           | 166,957          | (14,570)          | 1,383,618           | 1,350,156          | (33,462)            |
| <b>Total PERSONNEL</b>            | <b>999,094</b>    | <b>1,000,225</b> | <b>1,131</b>      | <b>8,278,270</b>    | <b>7,995,486</b>   | <b>(282,784)</b>    |
| <b>CLIENT EXPENSE</b>             |                   |                  |                   |                     |                    |                     |
| Clients Supplies & Assistance     | 5,536             | 6,900            | 1,364             | 50,023              | 54,400             | 4,377               |
| Transportation                    | 11,425            | 11,933           | 508               | 113,926             | 95,264             | (18,662)            |
| <b>Total CLIENT EXPENSE</b>       | <b>16,961</b>     | <b>18,833</b>    | <b>1,872</b>      | <b>163,949</b>      | <b>149,664</b>     | <b>(14,285)</b>     |
| <b>OPERATIONS</b>                 |                   |                  |                   |                     |                    |                     |
| Liability Insurance               | 6,315             | 7,500            | 1,185             | 60,197              | 75,000             | 14,803              |
| Office Expense                    | 7,149             | 9,073            | 1,924             | 72,687              | 72,084             | (603)               |
| Dues, Fees & Licenses             | 27,065            | 10,915           | (16,150)          | 148,061             | 116,820            | (31,241)            |
| Employee Recruitment and Training | 2,409             | 4,300            | 1,891             | 59,488              | 63,300             | 3,812               |
| Vehicle Expense                   | 13,436            | 16,747           | 3,311             | 121,216             | 143,976            | 22,760              |
| Travel                            | 12,411            | 10,155           | (2,256)           | 73,358              | 102,165            | 28,807              |
| Marketing                         | 2,579             | 3,495            | 916               | 25,574              | 27,960             | 2,386               |
| Technology                        | 61,455            | 29,815           | (31,640)          | 321,085             | 248,020            | (73,065)            |
| Phone and Internet                | 16,459            | 12,495           | (3,964)           | 105,484             | 99,960             | (5,524)             |
| Other Operating Expense           | 4,511             | 5,500            | 989               | 48,271              | 47,750             | (521)               |
| <b>Total OPERATIONS</b>           | <b>153,789</b>    | <b>109,995</b>   | <b>(43,794)</b>   | <b>1,035,421</b>    | <b>997,035</b>     | <b>(38,386)</b>     |
| <b>OCCUPANCY</b>                  |                   |                  |                   |                     |                    |                     |
| Repairs & Maintenance             | 10,547            | 26,317           | 15,770            | 120,488             | 218,486            | 97,998              |
| Property Insurance                | 1,988             | 2,000            | 12                | 19,249              | 16,000             | (3,249)             |
| Building Lease                    | 600               | 250              | (350)             | 3,150               | 2,000              | (1,150)             |
| Utilities                         | 18,667            | 14,090           | (4,577)           | 129,965             | 112,720            | (17,245)            |
| <b>Total OCCUPANCY</b>            | <b>31,802</b>     | <b>42,657</b>    | <b>10,855</b>     | <b>272,852</b>      | <b>349,206</b>     | <b>76,354</b>       |
| <b>PROFESSIONAL FEES</b>          |                   |                  |                   |                     |                    |                     |
| Consultants                       | 4,225             | 7,500            | 3,275             | 76,300              | 60,000             | (16,300)            |
| Legal, Audit and Tax Fees         | 2,250             | 2,500            | 250               | 63,234              | 60,000             | (3,234)             |
| <b>Total PROFESSIONAL FEES</b>    | <b>6,475</b>      | <b>10,000</b>    | <b>3,525</b>      | <b>139,534</b>      | <b>120,000</b>     | <b>(19,534)</b>     |
| <b>INTERCOMPANY LEASE</b>         |                   |                  |                   |                     |                    |                     |
| Buildings, Vehicles and Equipment | 29,896            | 29,834           | (62)              | 240,761             | 238,672            | (2,089)             |
| <b>Total EXPENSE</b>              | <b>1,238,017</b>  | <b>1,211,544</b> | <b>(26,473)</b>   | <b>10,130,787</b>   | <b>9,850,063</b>   | <b>(280,724)</b>    |
| <b>OPERATING INCOME</b>           | <b>\$ 324,435</b> | <b>\$ 18,377</b> | <b>\$ 306,058</b> | <b>\$ 1,471,299</b> | <b>\$ (10,695)</b> | <b>\$ 1,481,994</b> |
| <b>OTHER INCOME</b>               |                   |                  |                   |                     |                    |                     |
| Interest Income                   | 443               | -                | 443               | 3,555               | -                  | 3,555               |
| <b>Total OTHER INCOME</b>         | <b>443</b>        | <b>-</b>         | <b>443</b>        | <b>3,555</b>        | <b>-</b>           | <b>3,555</b>        |
| <b>CHANGE IN NET ASSETS</b>       | <b>\$ 324,878</b> | <b>\$ 18,377</b> | <b>\$ 306,501</b> | <b>\$ 1,474,854</b> | <b>\$ (10,695)</b> | <b>\$ 1,485,549</b> |

**SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION**  
**STATEMENT OF OPERATIONS**  
**FEBRUARY 28, 2023**

|                                     | CURRENT MONTH       |                  |                     | YEAR-TO-DATE      |                  |                   |
|-------------------------------------|---------------------|------------------|---------------------|-------------------|------------------|-------------------|
|                                     | ACTUAL              | BUDGET           | \$ VAR              | ACTUAL            | BUDGET           | \$ VAR            |
| <b>REVENUE</b>                      |                     |                  |                     |                   |                  |                   |
| Rental Income - Housing             | 22,565              | 20,000           | 2,565               | 182,638           | 160,000          | 22,638            |
| Rental Income - Buildings           | 10,271              | 10,000           | 271                 | 82,169            | 80,000           | 2,169             |
| <b>Total REVENUE</b>                | <b>32,836</b>       | <b>30,000</b>    | <b>2,836</b>        | <b>264,807</b>    | <b>240,000</b>   | <b>24,807</b>     |
| <b>EXPENSES</b>                     |                     |                  |                     |                   |                  |                   |
| OPERATIONS                          |                     |                  |                     |                   |                  |                   |
| Dues, Fees & Licenses               | 7,622               | 7,500            | (122)               | 60,506            | 60,000           | (506)             |
| <b>Total OPERATIONS</b>             | <b>7,622</b>        | <b>7,500</b>     | <b>(122)</b>        | <b>60,506</b>     | <b>60,000</b>    | <b>(506)</b>      |
| OCCUPANCY                           |                     |                  |                     |                   |                  |                   |
| Repairs & Maintenance               | 6,800               | 8,000            | 1,200               | 41,588            | 68,500           | 26,912            |
| Property Insurance                  | 1,022               | 1,250            | 228                 | 8,336             | 10,000           | 1,664             |
| Utilities                           | 5,572               | 4,750            | (822)               | 40,687            | 38,000           | (2,687)           |
| Property Taxes                      | 109                 | -                | (109)               | 109               | -                | (109)             |
| <b>Total OCCUPANCY</b>              | <b>13,503</b>       | <b>14,000</b>    | <b>497</b>          | <b>90,720</b>     | <b>116,500</b>   | <b>25,780</b>     |
| <b>Total EXPENSE</b>                | <b>21,125</b>       | <b>21,500</b>    | <b>375</b>          | <b>151,226</b>    | <b>176,500</b>   | <b>25,274</b>     |
| <b>OPERATING INCOME</b>             | <b>\$ 11,711</b>    | <b>\$ 8,500</b>  | <b>\$ 3,211</b>     | <b>\$ 113,581</b> | <b>\$ 63,500</b> | <b>\$ 50,081</b>  |
| <b>OTHER INCOME(EXPENSE)</b>        |                     |                  |                     |                   |                  |                   |
| Interest & Dividend Income          | 18,747              | 16,667           | 2,080               | 176,094           | 133,336          | 42,732            |
| Unrealized Loss on Investments      | (165,407)           | -                | (165,407)           | (25,167)          | -                | (25,167)          |
| Intercompany Lease Income           | 29,896              | 29,150           | 746                 | 240,761           | 233,200          | 7,561             |
| Depreciation Expense                | (43,399)            | (43,333)         | (65)                | (349,684)         | (346,667)        | (3,018)           |
| Gain (Loss) on Sale of Assets       | -                   | -                | -                   | 42,731            | -                | 42,757            |
| <b>Total OTHER INCOME (EXPENSE)</b> | <b>(160,163)</b>    | <b>2,484</b>     | <b>(162,646)</b>    | <b>84,735</b>     | <b>19,869</b>    | <b>64,865</b>     |
| <b>CHANGE IN NET ASSETS</b>         | <b>\$ (148,452)</b> | <b>\$ 10,984</b> | <b>\$ (159,435)</b> | <b>\$ 198,316</b> | <b>\$ 83,369</b> | <b>\$ 114,946</b> |

**SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP**  
**CONSOLIDATED STATEMENT OF OPERATIONS**  
**FEBRUARY 28, 2023**

|                                    | CURRENT MONTH     |                  |                   | YEAR-TO-DATE        |                   |                     |
|------------------------------------|-------------------|------------------|-------------------|---------------------|-------------------|---------------------|
|                                    | ACTUAL            | BUDGET           | \$ VAR            | ACTUAL              | BUDGET            | \$ VAR              |
| <b>REVENUE</b>                     |                   |                  |                   |                     |                   |                     |
| Client Service Revenue             | 1,015,165         | 855,420          | 159,745           | 7,901,271           | 6,843,360         | 1,057,911           |
| Contracts and Grants               | 531,679           | 357,086          | 174,593           | 3,320,962           | 2,856,688         | 464,274             |
| Other Revenue                      | 8,108             | 9,915            | (1,807)           | 319,853             | 79,320            | 240,533             |
| Rental Income                      | 32,836            | 30,000           | 2,836             | 264,807             | 240,000           | 24,807              |
| <b>Total REVENUE</b>               | <b>1,587,788</b>  | <b>1,252,421</b> | <b>335,367</b>    | <b>11,806,893</b>   | <b>10,019,368</b> | <b>1,787,525</b>    |
| <b>EXPENSES</b>                    |                   |                  |                   |                     |                   |                     |
| <b>PERSONNEL</b>                   |                   |                  |                   |                     |                   |                     |
| Salaries and Wages                 | 762,640           | 770,831          | 8,191             | 6,437,807           | 6,166,648         | (271,159)           |
| Payroll Taxes                      | 54,927            | 62,437           | 7,510             | 456,845             | 478,682           | 21,837              |
| Employee Benefits                  | 181,527           | 166,957          | (14,570)          | 1,383,618           | 1,350,156         | (33,462)            |
| <b>Total PERSONNEL</b>             | <b>999,094</b>    | <b>1,000,225</b> | <b>1,131</b>      | <b>8,278,270</b>    | <b>7,995,486</b>  | <b>(282,784)</b>    |
| <b>CLIENT EXPENSE</b>              |                   |                  |                   |                     |                   |                     |
| Clients Supplies & Assistance      | 5,422             | 6,900            | 1,478             | 50,023              | 54,400            | 4,377               |
| Transportation                     | 11,425            | 11,933           | 508               | 113,926             | 95,264            | (18,662)            |
| <b>Total CLIENT EXPENSE</b>        | <b>16,847</b>     | <b>18,833</b>    | <b>1,986</b>      | <b>163,949</b>      | <b>149,664</b>    | <b>(14,285)</b>     |
| <b>OPERATIONS</b>                  |                   |                  |                   |                     |                   |                     |
| Liability Insurance                | 6,315             | 7,500            | 1,185             | 60,197              | 75,000            | 14,803              |
| Office Expense                     | 7,149             | 9,073            | 1,924             | 72,687              | 72,084            | (603)               |
| Dues, Fees & Licenses              | 27,187            | 10,915           | (16,272)          | 148,567             | 116,820           | (31,747)            |
| Employee Recruitment and Training  | 2,409             | 4,300            | 1,891             | 59,488              | 63,300            | 3,812               |
| Vehicle Expense                    | 13,436            | 16,747           | 3,311             | 121,216             | 143,976           | 22,760              |
| Travel                             | 12,411            | 10,155           | (2,256)           | 73,358              | 102,165           | 28,807              |
| Marketing                          | 2,693             | 3,495            | 802               | 25,574              | 27,960            | 2,386               |
| Technology                         | 61,455            | 29,815           | (31,640)          | 321,085             | 248,020           | (73,065)            |
| Phone and Internet                 | 16,560            | 12,495           | (4,065)           | 105,484             | 99,960            | (5,524)             |
| Other Operating Expense            | 4,511             | 5,500            | 989               | 48,271              | 47,750            | (521)               |
| <b>Total OPERATIONS</b>            | <b>154,126</b>    | <b>109,995</b>   | <b>(44,131)</b>   | <b>1,035,927</b>    | <b>997,035</b>    | <b>(38,892)</b>     |
| <b>OCCUPANCY</b>                   |                   |                  |                   |                     |                   |                     |
| Repairs & Maintenance              | 17,346            | 34,317           | 16,971            | 162,076             | 286,986           | 124,910             |
| Property Insurance                 | 3,010             | 3,250            | 240               | 27,585              | 26,000            | (1,585)             |
| Building Leases                    | 600               | 250              | (350)             | 3,150               | 2,000             | (1,150)             |
| Utilities                          | 24,137            | 18,840           | (5,297)           | 170,652             | 150,720           | (19,932)            |
| Property Taxes                     | 109               | -                | (109)             | 109                 | -                 | (109)               |
| <b>Total OCCUPANCY</b>             | <b>45,202</b>     | <b>56,657</b>    | <b>11,455</b>     | <b>363,572</b>      | <b>465,706</b>    | <b>102,134</b>      |
| <b>PROFESSIONAL FEES</b>           |                   |                  |                   |                     |                   |                     |
| Consultants                        | 4,225             | 7,500            | 3,275             | 76,300              | 60,000            | (16,300)            |
| Legal, Audit and Tax Fees          | 2,250             | 2,500            | 250               | 63,234              | 60,000            | (3,234)             |
| <b>Total PROFESSIONAL FEES</b>     | <b>6,475</b>      | <b>10,000</b>    | <b>3,525</b>      | <b>139,534</b>      | <b>120,000</b>    | <b>(19,534)</b>     |
| <b>Total EXPENSE</b>               | <b>1,221,744</b>  | <b>1,195,710</b> | <b>(26,034)</b>   | <b>9,981,252</b>    | <b>9,727,891</b>  | <b>(253,361)</b>    |
| <b>OPERATING INCOME</b>            | <b>\$ 366,044</b> | <b>\$ 56,711</b> | <b>\$ 309,333</b> | <b>\$ 1,825,641</b> | <b>\$ 291,477</b> | <b>\$ 1,534,164</b> |
| <b>OTHER INCOME(EXPENSE)</b>       |                   |                  |                   |                     |                   |                     |
| Interest & Dividend Income         | 19,190            | 16,667           | 2,523             | 179,623             | 133,336           | 46,287              |
| Unrealized Loss on Investments     | (165,407)         | -                | (165,407)         | (25,167)            | -                 | (25,167)            |
| Depreciation Expense               | (43,399)          | (43,333)         | (66)              | (349,684)           | (346,667)         | (3,017)             |
| Gain (Loss) on Sale of Assets      | -                 | -                | -                 | 42,757              | -                 | 42,757              |
| <b>Total OTHER INCOME(EXPENSE)</b> | <b>(189,616)</b>  | <b>(26,666)</b>  | <b>(162,950)</b>  | <b>(152,471)</b>    | <b>(213,331)</b>  | <b>60,860</b>       |
| <b>CHANGE IN NET ASSETS</b>        | <b>\$ 176,428</b> | <b>\$ 30,045</b> | <b>\$ 146,383</b> | <b>\$ 1,673,170</b> | <b>\$ 78,146</b>  | <b>\$ 1,595,024</b> |