

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
JANUARY 31, 2023

	SLV Community Mental Health Center	SLV Asset Management Corporation	SLV Behavioral Health Group	Intercompany Eliminations	Total Consolidated
ASSETS					
Current Assets:					
Cash	\$ 5,437,136	\$ 1,764,864	\$ -	\$ -	\$ 7,202,000
Accounts Receivable	1,280,331	-	-	-	1,280,331
Intercompany Receivable	-	338,641	-	(338,641)	-
Prepaid Expenses	59,897	75,075	-	-	134,972
Total Current Assets	6,777,364	2,178,580	-	(338,641)	8,617,303
Long-term Assets:					
Property & Equipment	-	7,628,880	-	-	7,628,880
Note Receivable	-	1,021,695	-	-	1,021,695
Long-term Investments	1,085,366	5,514,672	23,514,282	(23,514,282)	6,600,038
Total Long-term Assets	1,085,366	14,165,247	23,514,282	(23,514,282)	15,250,612
TOTAL ASSETS	\$ 7,862,730	\$ 16,343,827	\$ 23,514,282	\$ (23,852,923)	\$ 23,867,916
LIABILITIES					
Current Liabilities:					
Accounts Payable & Accrued Expenses	\$ 611,258	\$ 3,687	\$ -	\$ -	\$ 614,945
Intercompany Payable	40,033	-	298,608	(338,641)	-
Rental Security Deposits	-	23,077	-	-	23,077
Deferred Revenue	-	14,220	-	-	14,220
Total Current Liabilities	651,291	40,984	298,608	(338,641)	652,242
NET ASSETS	7,211,439	16,302,843	23,215,674	(23,514,282)	23,215,674
TOTAL LIABILITIES AND NET ASSETS	\$ 7,862,730	\$ 16,343,827	\$ 23,514,282	\$ (23,852,923)	\$ 23,867,916

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
JANUARY 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	965,982	855,420	110,562	6,886,106	5,987,940	898,166
Contracts and Grants	409,493	357,086	52,407	2,789,282	2,499,602	289,680
Other Operating Revenue	18,983	17,415	1,568	364,236	121,905	242,331
Total REVENUE	1,394,458	1,229,921	164,537	10,039,624	8,609,447	1,430,177
EXPENSES						
PERSONNEL						
Salaries and Wages	749,364	770,831	21,467	5,675,167	5,395,817	(279,350)
Payroll Taxes	53,820	62,437	8,617	401,917	416,245	14,328
Employee Benefits	181,446	166,957	(14,489)	1,202,091	1,183,199	(18,892)
Total PERSONNEL	984,630	1,000,225	15,595	7,279,175	6,995,261	(283,914)
CLIENT EXPENSE						
Client Supplies and Assistance	4,075	6,400	2,325	41,435	44,000	2,565
Transportation	10,982	11,933	951	102,501	83,331	(19,170)
Total CLIENT EXPENSE	15,057	18,333	3,276	143,936	127,331	(16,605)
OPERATIONS						
Liability Insurance	8,203	12,500	4,297	53,882	67,500	13,618
Office Expense	6,868	9,073	2,205	65,538	63,011	(2,527)
Dues, Fees and Licenses	10,670	25,415	14,745	120,996	105,905	(15,091)
Employee Recruitment and Training	2,483	4,300	1,817	57,079	59,000	1,921
Vehicle Expense	12,283	16,747	4,464	107,780	127,229	19,449
Travel	8,120	11,555	3,435	60,947	92,010	31,063
Marketing	9,304	3,995	(5,309)	26,047	27,965	1,918
Technology	26,806	34,315	7,509	259,630	218,205	(41,425)
Phone and Internet	10,050	12,495	2,445	89,026	87,465	(1,561)
Other Operating Expense	4,724	6,750	2,026	36,750	42,250	5,500
Total OPERATIONS	99,511	137,145	37,634	877,675	890,540	12,865
OCCUPANCY						
Repairs and Maintenance	14,915	27,567	12,652	109,942	192,169	82,227
Property Insurance	1,988	2,000	12	17,261	14,000	(3,261)
Building Lease	600	250	(350)	2,550	1,750	(800)
Utilities	19,695	14,090	(5,605)	111,298	98,630	(12,668)
Total OCCUPANCY	37,198	43,907	6,709	241,051	306,549	65,498
PROFESSIONAL FEES						
Consultants	20,225	7,500	(12,725)	72,075	52,500	(19,575)
Legal, Audit and Tax Fees	5,711	2,500	(3,211)	60,984	57,500	(3,484)
Total PROFESSIONAL FEES	25,936	10,000	(15,936)	133,059	110,000	(23,059)
INTERCOMPANY LEASE						
Buildings, Vehicles and Equipment	29,765	29,834	69	210,865	208,838	(2,027)
Total EXPENSE	1,192,097	1,239,444	47,347	8,885,761	8,638,519	(247,242)
OPERATING INCOME	\$ 202,361	\$ (9,523)	\$ 211,884	\$ 1,153,863	\$ (29,072)	\$ 1,182,935
OTHER INCOME						
Interest Income	487	-	487	3,113	-	3,113
Total OTHER INCOME	487	-	487	3,113	-	3,113
CHANGE IN NET ASSETS	\$ 202,848	\$ (9,523)	\$ 212,371	\$ 1,156,976	\$ (29,072)	\$ 1,186,048

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
JANUARY 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Rental Income - Housing	23,370	20,000	3,370	160,073	140,000	20,073
Rental Income - Buildings	10,271	10,000	271	71,898	70,000	1,898
Total REVENUE	33,641	30,000	3,641	231,971	210,000	21,971
EXPENSES						
OPERATIONS						
Fees and Licenses	7,620	7,500	(120)	52,884	52,500	(384)
Total OPERATIONS	7,620	7,500	(120)	52,884	52,500	(384)
OCCUPANCY						
Repairs and Maintenance	4,276	8,000	3,724	34,788	60,500	25,712
Property Insurance	1,022	1,250	228	7,314	8,750	1,436
Utilities	6,011	4,750	(1,261)	35,115	33,250	(1,865)
Total OCCUPANCY	11,309	14,000	2,691	77,217	102,500	25,283
Total EXPENSE	18,929	21,500	2,571	130,101	155,000	24,899
OPERATING INCOME	\$ 14,712	\$ 8,500	\$ 6,212	\$ 101,870	\$ 55,000	\$ 46,870
OTHER INCOME (EXPENSE)						
Interest and Dividend Income	27,746	16,667	11,079	157,347	116,669	40,678
Unrealized Gain (Loss) on Investments	283,615	-	283,615	140,240	-	140,240
Intercompany Lease Income	29,765	29,150	615	210,865	204,050	6,815
Depreciation Expense	(43,297)	(43,333)	36	(306,285)	(303,333)	(2,952)
Gain (Loss) on Sale of Assets	-	-	-	42,731	-	42,731
Total OTHER INCOME (EXPENSE)	297,829	2,484	295,345	244,898	17,386	227,512
CHANGE IN NET ASSETS	\$ 312,541	\$ 10,984	\$ 301,557	\$ 346,768	\$ 72,386	\$ 274,382

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
JANUARY 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	965,982	855,420	110,562	6,886,106	5,987,940	898,166
Contracts and Grants	409,493	357,086	52,407	2,789,282	2,499,602	289,680
Other Operating Revenue	11,363	9,915	1,448	311,352	69,405	241,947
Rental Income	33,641	30,000	3,641	231,971	210,000	21,971
Total REVENUE	1,420,479	1,252,421	168,058	10,218,711	8,766,947	1,451,764
EXPENSES						
PERSONNEL						
Salaries and Wages	749,364	770,831	21,467	5,675,167	5,395,817	(279,350)
Payroll Taxes	53,820	62,437	8,617	401,917	416,245	14,328
Employee Benefits	181,446	166,957	(14,489)	1,202,091	1,183,199	(18,892)
Total PERSONNEL	984,630	1,000,225	15,595	7,279,175	6,995,261	(283,914)
CLIENT EXPENSE						
Client Supplies and Assistance	4,075	6,400	2,325	41,435	44,000	2,565
Transportation	10,982	11,933	951	102,501	83,331	(19,170)
Total CLIENT EXPENSE	15,057	18,333	3,276	143,936	127,331	(16,605)
OPERATIONS						
Liability Insurance	8,203	12,500	4,297	53,882	67,500	13,618
Office Expense	6,868	9,073	2,205	65,538	63,011	(2,527)
Dues, Fees & Licenses	10,670	25,415	14,745	120,996	105,905	(15,091)
Employee Recruitment and Training	2,483	4,300	1,817	57,079	59,000	1,921
Vehicle Expense	12,283	16,747	4,464	107,780	127,229	19,449
Travel	8,120	11,555	3,435	60,947	92,010	31,063
Marketing	9,304	3,995	(5,309)	26,047	27,965	1,918
Technology	26,806	34,315	7,509	259,630	218,205	(41,425)
Phone and Internet	10,050	12,495	2,445	89,026	87,465	(1,561)
Other Operating Expense	4,724	6,750	2,026	36,750	42,250	5,500
Total OPERATIONS	99,511	137,145	37,634	877,675	890,540	12,865
OCCUPANCY						
Repairs & Maintenance	19,191	35,567	16,376	144,730	252,669	107,939
Property Insurance	3,010	3,250	240	24,575	22,750	(1,825)
Utilities	25,706	18,840	(6,866)	146,413	131,880	(14,533)
Total OCCUPANCY	47,907	57,657	9,750	315,718	407,299	91,581
PROFESSIONAL FEES						
Consultants	20,225	7,500	(12,725)	72,075	52,500	(19,575)
Legal, Audit and Tax Fees	5,711	2,500	(3,211)	60,984	57,500	(3,484)
Total PROFESSIONAL FEES	25,936	10,000	(15,936)	133,059	110,000	(23,059)
Total EXPENSE	1,173,041	1,223,360	50,319	8,749,563	8,530,431	(219,132)
OPERATING INCOME	\$ 247,438	\$ 29,061	\$ 218,377	\$ 1,469,148	\$ 236,516	\$ 1,232,632
OTHER INCOME (EXPENSE)						
Interest and Divident Income	28,233	16,667	11,566	160,460	116,669	43,791
Unrealized Loss on Investments	283,615	-	283,615	140,240	-	140,240
Depreciation Expense	(43,297)	(43,333)	36	(306,285)	(303,333)	(2,952)
Gain (Loss) on Sale of Assets	-	-	-	42,731	-	42,731
Total OTHER INCOME (EXPENSE)	268,551	(26,666)	295,217	37,146	(186,664)	223,810
CHANGE IN NET ASSETS	\$ 515,989	\$ 2,395	\$ 513,594	\$ 1,506,294	\$ 49,852	\$ 1,456,442