

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
DECEMBER 31, 2022

	SLV Community Mental Health Center	SLV Asset Management Corporation	SLV Behavioral Health Group	Intercompany Eliminations	Total Consolidated
ASSETS					
Current Assets:					
Cash	\$ 5,246,758	\$ 1,474,112	\$ -	\$ -	\$ 6,720,870
Accounts Receivable	1,503,585	-	-	-	1,503,585
Intercompany Receivable	-	586,683	-	(586,683)	-
Prepaid Expenses	71,807	51,885	-	-	123,692
Total Current Assets	6,822,150	2,112,680	-	(586,683)	8,348,147
Long-term Assets:					
Property & Equipment	-	7,672,177	-	-	7,672,177
Note Receivable	-	1,026,626	-	-	1,026,626
Long-term Investments	1,085,366	5,207,590	22,998,897	(22,998,897)	6,292,956
Total Long-term Assets	1,085,366	13,906,393	22,998,897	(22,998,897)	14,991,758
TOTAL ASSETS	\$ 7,907,516	\$ 16,019,073	\$ 22,998,897	\$ (23,585,580)	\$ 23,339,906
LIABILITIES					
Current Liabilities:					
Accounts Payable & Accrued Expenses	\$ 610,849	\$ 1,869	\$ -	\$ -	\$ 612,718
Intercompany Payable	288,075	-	298,608	(586,683)	-
Rental Security Deposits	-	23,077	-	-	23,077
Deferred Revenue	-	3,822	-	-	3,822
Total Current Liabilities	898,924	28,768	298,608	(586,683)	639,617
NET ASSETS	7,008,592	15,990,305	22,700,289	(22,998,897)	22,700,289
TOTAL LIABILITIES AND NET ASSETS	\$ 7,907,516	\$ 16,019,073	\$ 22,998,897	\$ (23,585,580)	\$ 23,339,906

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
DECEMBER 31, 2022

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	1,089,114	855,420	233,694	5,920,124	5,132,520	787,604
Contracts and Grants	525,189	357,086	168,103	2,379,789	2,142,516	237,273
Other Operating Revenue	18,900	17,415	1,485	345,253	104,490	240,763
Total REVENUE	1,633,203	1,229,921	403,282	8,645,166	7,379,526	1,265,640
EXPENSES						
PERSONNEL						
Salaries and Wages	1,096,646	770,831	(325,815)	4,925,803	4,624,986	(300,817)
Payroll Taxes	79,830	66,464	(13,366)	370,304	398,784	28,480
Employee Benefits	181,122	161,211	(19,911)	998,438	971,266	(27,172)
Total PERSONNEL	1,357,598	998,506	(359,092)	6,294,545	5,995,036	(299,509)
CLIENT EXPENSE						
Client Supplies and Assistance	4,694	6,400	1,706	37,360	37,600	240
Transportation	13,117	11,933	(1,184)	91,520	71,398	(20,122)
Total CLIENT EXPENSE	17,811	18,333	522	128,880	108,998	(19,882)
OPERATIONS						
Liability Insurance	6,315	7,500	1,185	45,678	55,000	9,322
Office Expense	15,277	9,073	(6,204)	58,670	53,938	(4,732)
Dues, Fees and Licenses	7,874	10,915	3,041	110,326	80,490	(29,836)
Employee Recruitment and Training	4,642	4,300	(342)	54,596	54,700	104
Vehicle Expense	15,539	16,747	1,208	95,497	110,482	14,985
Travel	2,088	8,730	6,642	52,827	80,455	27,628
Marketing	719	3,995	3,276	16,743	23,970	7,227
Technology	33,256	29,815	(3,441)	232,824	183,890	(48,934)
Phone and Internet	14,302	12,495	(1,807)	78,975	74,970	(4,005)
Other Operating Expense	6,113	5,500	(613)	32,027	35,500	3,473
Total OPERATIONS	106,125	109,070	2,945	778,163	753,395	(24,768)
OCCUPANCY						
Repairs and Maintenance	12,250	26,317	14,067	95,027	164,602	69,575
Property Insurance	1,988	2,000	12	15,274	12,000	(3,274)
Building Lease	600	250	(350)	1,950	1,500	(450)
Utilities	19,129	14,090	(5,039)	91,603	84,540	(7,063)
Total OCCUPANCY	33,967	42,657	8,690	203,854	262,642	58,788
PROFESSIONAL FEES						
Consultants	7,475	7,500	25	51,850	45,000	(6,850)
Legal, Audit and Tax Fees	6,933	2,500	(4,433)	55,273	55,000	(273)
Total PROFESSIONAL FEES	14,408	10,000	(4,408)	107,123	100,000	(7,123)
INTERCOMPANY LEASE						
Buildings, Vehicles and Equipment	29,765	29,834	69	181,099	179,004	(2,095)
Total EXPENSE	1,559,674	1,208,400	(351,274)	7,693,664	7,399,075	(294,589)
OPERATING INCOME	\$ 73,529	\$ 21,521	\$ 52,008	\$ 951,502	\$ (19,549)	\$ 971,051
OTHER INCOME						
Interest Income	421	-	421	2,626	-	2,626
Total OTHER INCOME	421	-	421	2,626	-	2,626
CHANGE IN NET ASSETS	\$ 73,950	\$ 21,521	\$ 52,429	\$ 954,128	\$ (19,549)	\$ 973,677

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
DECEMBER 31, 2022

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Rental Income - Housing	28,739	20,000	8,739	136,703	120,000	16,703
Rental Income - Buildings	10,271	10,000	271	61,627	60,000	1,627
Total REVENUE	39,010	30,000	9,010	198,330	180,000	18,330
EXPENSES						
OPERATIONS						
Fees and Licenses	7,527	7,500	(27)	45,264	45,000	(264)
Total OPERATIONS	7,527	7,500	(27)	45,264	45,000	(264)
OCCUPANCY						
Repairs and Maintenance	2,451	8,000	5,549	30,512	52,500	21,988
Property Insurance	1,022	1,250	228	6,291	7,500	1,209
Utilities	6,722	4,750	(1,972)	29,103	28,500	(603)
Total OCCUPANCY	10,195	14,000	3,805	65,906	88,500	22,594
Total EXPENSE	17,722	21,500	3,778	111,170	133,500	22,330
OPERATING INCOME	\$ 21,288	\$ 8,500	\$ 12,788	\$ 87,160	\$ 46,500	\$ 40,660
OTHER INCOME (EXPENSE)						
Interest and Dividend Income	29,312	16,667	12,645	129,601	100,002	29,599
Unrealized Gain (Loss) on Investments	(204,451)	-	(204,451)	(143,374)	-	(143,374)
Intercompany Lease Income	29,765	29,150	615	181,099	174,900	6,199
Depreciation Expense	(43,325)	(43,333)	8	(262,989)	(260,000)	(2,989)
Gain (Loss) on Sale of Assets	-	-	-	42,731	-	42,731
Total OTHER INCOME (EXPENSE)	(188,699)	2,484	(191,183)	(52,932)	14,902	(67,834)
CHANGE IN NET ASSETS	\$ (167,411)	\$ 10,984	\$ (178,395)	\$ 34,228	\$ 61,402	\$ (27,174)

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
DECEMBER 31, 2022

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	1,089,114	855,420	233,694	5,920,124	5,132,520	787,604
Contracts and Grants	525,189	357,086	168,103	2,379,789	2,142,516	237,273
Other Operating Revenue	11,373	9,915	1,458	299,989	59,490	240,499
Rental Income	39,010	30,000	9,010	198,330	180,000	18,330
Total REVENUE	1,664,686	1,252,421	412,265	8,798,232	7,514,526	1,283,706
EXPENSES						
PERSONNEL						
Salaries and Wages	1,096,646	770,831	(325,815)	4,925,803	4,624,986	(300,817)
Payroll Taxes	79,830	66,464	(13,366)	370,304	398,784	28,480
Employee Benefits	181,122	161,211	(19,911)	998,438	971,266	(27,172)
Total PERSONNEL	1,357,598	998,506	(359,092)	6,294,545	5,995,036	(299,509)
CLIENT EXPENSE						
Client Supplies and Assistance	4,694	6,400	1,706	37,360	37,600	240
Transportation	13,117	11,933	(1,184)	91,520	71,398	(20,122)
Total CLIENT EXPENSE	17,811	18,333	522	128,880	108,998	(19,882)
OPERATIONS						
Liability Insurance	6,315	7,500	1,185	45,678	55,000	9,322
Office Expense	15,277	9,073	(6,204)	58,670	53,938	(4,732)
Dues, Fees & Licenses	7,874	10,915	3,041	110,326	80,490	(29,836)
Employee Recruitment and Training	4,642	4,300	(342)	54,596	54,700	104
Vehicle Expense	15,539	16,747	1,208	95,497	110,482	14,985
Travel	2,088	8,730	6,642	52,827	80,455	27,628
Marketing	719	3,995	3,276	16,743	23,970	7,227
Technology	33,256	29,815	(3,441)	232,824	183,890	(48,934)
Phone and Internet	14,302	12,495	(1,807)	78,975	74,970	(4,005)
Other Operating Expense	6,113	5,500	(613)	32,027	35,500	3,473
Total OPERATIONS	106,125	109,070	2,945	778,163	753,395	(24,768)
OCCUPANCY						
Repairs & Maintenance	14,701	34,317	19,616	125,539	217,102	91,563
Property Insurance	3,010	3,250	240	21,565	19,500	(2,065)
Utilities	25,851	18,840	(7,011)	120,706	113,040	(7,666)
Total OCCUPANCY	43,562	56,407	12,845	267,810	349,642	81,832
PROFESSIONAL FEES						
Consultants	7,475	7,500	25	51,850	45,000	(6,850)
Legal, Audit and Tax Fees	6,933	2,500	(4,433)	55,273	55,000	(273)
Total PROFESSIONAL FEES	14,408	10,000	(4,408)	107,123	100,000	(7,123)
Total EXPENSE	1,539,504	1,192,316	(347,188)	7,576,521	7,307,071	(269,450)
OPERATING INCOME	\$ 125,182	\$ 60,105	\$ 65,077	\$ 1,221,711	\$ 207,455	\$ 1,014,256
OTHER INCOME (EXPENSE)						
Interest and Divident Income	29,733	16,667	13,066	132,227	100,002	32,225
Unrealized Loss on Investments	(204,451)	-	(204,451)	(143,374)	-	(143,374)
Depreciation Expense	(43,325)	(43,333)	8	(262,989)	(260,000)	(2,989)
Gain (Loss) on Sale of Assets	-	-	-	42,731	-	42,731
Total OTHER INCOME (EXPENSE)	(218,043)	(26,666)	(191,377)	(231,405)	(159,998)	(71,407)
CHANGE IN NET ASSETS	\$ (92,861)	\$ 33,439	\$ (126,300)	\$ 990,306	\$ 47,457	\$ 942,849