



FINANCIAL REPORT

JULY 2023

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
July 31, 2023

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
ASSETS				
Cash	\$ 4,030,571	\$ 1,584,233	\$ -	\$ 5,614,804
Investments	2,999,197	6,020,870	-	9,020,067
Government Grants Receivable	871,611	-	-	871,611
Other Receivables	5,236	-	-	5,236
Intercompany Receivable	-	64,176	(64,176)	-
Prepaid Expenses and Other Assets	288,800	31,307	-	320,107
Notes Receivable	-	1,341,188	-	1,341,188
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Property and Equipment, net	-	6,971,430	-	6,971,430
TOTAL ASSETS	\$ 9,280,781	\$ 16,013,204	\$ (64,176)	\$ 25,229,809
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 692,790	\$ 224	\$ -	\$ 693,014
Intercompany Payable	64,176	-	(64,176)	-
Security Deposits	8,281	8,155	-	16,436
Deferred Revenue	318	3,464	-	3,782
TOTAL LIABILITIES	765,565	11,843	(64,176)	713,232
NET ASSETS	8,515,216	16,001,361	-	24,516,577
TOTAL LIABILITIES AND NET ASSETS	\$ 9,280,781	\$ 16,013,204	\$ (64,176)	\$ 25,229,809

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
July 31, 2023

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 1,084,687	\$ -	\$ -	\$ 1,084,687
Government Grants	469,810	-	-	469,810
Lease Income	13,815	40,357	(26,933)	27,239
Café Sales, net	7,207	-	-	7,207
Other Income	406	-	-	406
Total REVENUE	1,575,925	40,357	(26,933)	1,589,349
EXPENSES				
Salaries and Wages	696,508	-	-	696,508
Payroll Taxes	62,597	-	-	62,597
Employee Benefits	194,131	-	-	194,131
Advertising and Marketing	5,495	-	-	5,495
Conferences, Trainings and Meetings	3,417	-	-	3,417
Depreciation	-	38,504	-	38,504
Employee Recruitment	1,000	-	-	1,000
Information Technology	88,858	-	-	88,858
Insurance	17,483	525	-	18,008
Leases	27,533	-	(26,933)	600
Licenses, Fees and Dues	26,461	-	-	26,461
Office Expense	27,722	139	-	27,861
Professional Fees	31,250	-	-	31,250
Program Supplies	3,975	-	-	3,975
Purchased Services	22,826	-	-	22,826
Repairs and Maintenance	21,108	402	-	21,510
Travel	5,312	-	-	5,312
Vehicle Expense	15,599	-	-	15,599
Utilities	15,899	1,208	-	17,107
Other Operating Expense	701	-	-	701
Total EXPENSES	1,267,875	40,778	(26,933)	1,281,720
OPERATING INCOME	308,050	(421)	-	307,629
OTHER INCOME (EXPENSE)				
Investment Income	1,084	19,488	-	20,572
Unrealized Gain (Loss) on Investments	(1,386)	121,589	-	120,203
Total OTHER INCOME (EXPENSE)	(302)	141,077	-	140,775
CHANGE IN NET ASSETS	307,748	140,656	-	448,404
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 07/31/2023	\$ 8,515,216	\$ 16,001,361	\$ -	\$ 24,516,577

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
July 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 1,084,687	\$ 979,500	\$ 105,187	\$ 1,084,687	\$ 979,500	\$ 105,187
Government Grants	469,810	371,025	98,785	469,810	371,025	98,785
Contributions and Other Grants	-	15,000	(15,000)	-	15,000	(15,000)
Lease Income	13,815	14,000	(185)	13,815	14,000	(185)
Café Sales, net	7,207	6,500	707	7,207	6,500	707
Other Income	406	875	(469)	406	1,250	(844)
Total REVENUE	1,575,925	1,386,900	189,025	1,575,925	1,387,275	188,650
EXPENSES						
Salaries and Wages	696,508	866,250	169,742	696,508	866,250	169,742
Payroll Taxes	62,597	70,190	7,593	62,597	70,190	7,593
Employee Benefits	194,131	195,395	1,264	194,131	195,395	1,264
Advertising and Marketing	5,495	9,000	3,505	5,495	9,000	3,505
Conferences, Trainings and Meetings	3,417	11,000	7,583	3,417	11,000	7,583
Employee Recruitment	1,000	1,750	750	1,000	1,750	750
Information Technology	88,858	92,000	3,142	88,858	92,000	3,142
Insurance	17,483	14,250	(3,233)	17,483	14,250	(3,233)
Leases	27,533	29,100	1,567	27,533	29,100	1,567
Licenses, Fees and Dues	26,461	62,000	35,539	26,461	62,000	35,539
Office Expense	27,722	65,125	37,403	27,722	65,125	37,403
Professional Fees	31,250	15,000	(16,250)	31,250	15,000	(16,250)
Program Supplies	3,975	11,250	7,275	3,975	11,250	7,275
Purchased Services	22,826	25,500	2,674	22,826	25,500	2,674
Repairs and Maintenance	21,108	39,250	18,142	21,108	39,250	18,142
Travel	5,312	18,625	13,313	5,312	18,625	13,313
Vehicle Expense	15,599	24,125	8,526	15,599	24,125	8,526
Utilities	15,899	19,025	3,126	15,899	19,025	3,126
Other Operating Expense	701	750	49	701	750	49
Total EXPENSES	1,267,875	1,569,585	301,710	1,267,875	1,569,585	301,710
OPERATING INCOME	308,050	(182,685)	490,735	308,050	(182,310)	490,360
OTHER INCOME (EXPENSE)						
Investment Income	1,084	-	1,084	1,084	-	1,084
Unrealized Gain (Loss) on Investments	(1,386)	-	(1,386)	(1,386)	-	(1,386)
Total OTHER INCOME (EXPENSE)	(302)	-	(302)	(302)	-	(302)
CHANGE IN NET ASSETS	\$ 307,748	\$ (182,685)	\$ 490,433	\$ 307,748	\$ (182,310)	\$ 490,058

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
July 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 40,357	\$ 40,000	\$ 357	\$ 40,357	\$ 40,000	\$ 357
Total REVENUE	40,357	40,000	357	40,357	40,000	357
EXPENSES						
Depreciation	38,504	39,500	996	38,504	39,500	996
Insurance	525	1,250	725	525	1,250	725
Office Expense	139	-	(139)	139	-	(139)
Repairs and Maintenance	402	11,500	11,098	402	11,500	11,098
Utilities	1,208	1,750	542	1,208	1,750	542
Total EXPENSES	40,778	54,000	13,222	40,778	54,000	13,222
OPERATING INCOME	(421)	(14,000)	13,579	(421)	(14,000)	13,579
OTHER INCOME (EXPENSE)						
Investment Income	19,488	26,000	(6,512)	19,488	26,000	(6,512)
Unrealized Gain (Loss) on Investments	121,589	-	121,589	121,589	-	121,589
Total OTHER INCOME (EXPENSE)	141,077	26,000	115,077	141,077	26,000	115,077
CHANGE IN NET ASSETS	\$ 140,656	\$ 12,000	\$ 128,656	\$ 140,656	\$ 12,000	\$ 128,656