



FINANCIAL REPORT

AUGUST 2023

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
August 31, 2023

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
ASSETS				
Cash	\$ 4,385,522	\$ 1,570,750	\$ -	\$ 5,956,272
Investments	3,011,740	5,902,260	-	8,914,000
Government Grants Receivable	782,843	-	-	782,843
Intercompany Receivable	-	99,915	(99,915)	-
Prepaid Expenses and Other Assets	261,066	59,439	-	320,505
Notes Receivable	-	1,338,522	-	1,338,522
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Property and Equipment, net	-	6,932,926	-	6,932,926
TOTAL ASSETS	\$ 9,526,537	\$ 15,903,812	\$ (99,915)	\$ 25,330,434
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 677,664	\$ 744	\$ -	\$ 678,408
Intercompany Payable	99,915	-	(99,915)	-
Security Deposits	8,281	8,155	-	16,436
Deferred Revenue	12,067	2,894	-	14,961
TOTAL LIABILITIES	797,927	11,793	(99,915)	709,805
NET ASSETS	8,728,610	15,892,019	-	24,620,629
TOTAL LIABILITIES AND NET ASSETS	\$ 9,526,537	\$ 15,903,812	\$ (99,915)	\$ 25,330,434

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
August 31, 2023

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 2,190,800	\$ -	\$ -	\$ 2,190,800
Government Grants	856,754	-	-	856,754
Lease Income	38,488	79,914	(53,865)	64,537
Café Sales, net	14,465	-	-	14,465
Other Income	8,097	-	-	8,097
Total REVENUE	3,108,604	79,914	(53,865)	3,134,653
EXPENSES				
Salaries and Wages	1,473,036	-	-	1,473,036
Payroll Taxes	121,305	-	-	121,305
Employee Benefits	385,916	-	-	385,916
Advertising and Marketing	10,454	-	-	10,454
Building Lease	44,930	-	(43,730)	1,200
Conferences, Trainings and Meetings	30,095	-	-	30,095
Depreciation	-	77,009	-	77,009
Employee Recruitment	2,000	-	-	2,000
Information Technology	173,555	-	-	173,555
Insurance	26,569	916	-	27,485
Licenses, Fees and Dues	39,122	-	-	39,122
Office Expense	52,134	139	-	52,273
Professional Fees	56,295	-	-	56,295
Program Supplies	11,398	-	-	11,398
Purchased Services	37,858	-	-	37,858
Repairs and Maintenance	45,620	2,749	-	48,369
Travel	13,163	-	-	13,163
Utilities	31,834	2,588	-	34,422
Vehicle Expense	43,819	-	(10,135)	33,684
Other Operating Expense	1,182	-	-	1,182
Total EXPENSES	2,600,285	83,401	(53,865)	2,629,821
OPERATING INCOME (LOSS)	508,319	(3,487)	-	504,832
OTHER INCOME (EXPENSE)				
Investment Income	5,114	47,948	-	53,062
Unrealized Gain (Loss) on Investments	7,709	(13,147)	-	(5,438)
Total OTHER INCOME (EXPENSE)	12,823	34,801	-	47,624
CHANGE IN NET ASSETS	521,142	31,314	-	552,456
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 08/31/2023	\$ 8,728,610	\$ 15,892,019	\$ -	\$ 24,620,629

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
August 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 1,106,113	\$ 979,500	\$ 126,613	\$ 2,190,800	\$ 1,959,000	\$ 231,800
Government Grants	386,944	371,025	15,919.00	856,754	742,050	114,704.00
Contributions and Other Grants	-	15,000	(15,000.00)	-	30,000	(30,000.00)
Lease Income	24,673	14,000	10,673.00	38,488	28,000	10,488.00
Café Sales, net	7,259	6,500	759.00	14,465	13,000	1,465.00
Other Income	7,690	875	6,815.00	8,097	1,750	6,347.00
Total REVENUE	1,532,679	1,386,900	145,779	3,108,604	2,773,800	334,804
EXPENSES						
Salaries and Wages	776,528	866,250	89,722	1,473,036	1,732,500	259,464
Payroll Taxes	58,708	70,190	11,482	121,305	140,380	19,075
Employee Benefits	191,785	193,405	1,620	385,916	388,800	2,884
Advertising and Marketing	4,959	4,000	(959)	10,454	13,000	2,546
Building Lease	22,465	23,850	1,385	44,930	47,700	2,770
Conferences, Trainings and Meetings	26,678	25,500	(1,178)	30,095	36,500	6,405
Employee Recruitment	1,000	1,750	750	2,000	3,500	1,500
Information Technology	84,697	49,500	(35,197)	173,555	141,500	(32,055)
Insurance	9,085	10,250	1,165	26,569	24,500	(2,069)
Licenses, Fees and Dues	12,661	3,000	(9,661)	39,122	65,000	25,878
Office Expense	24,412	27,125	2,713	52,134	92,250	40,116
Professional Fees	25,045	26,500	1,455	56,295	41,500	(14,795)
Program Supplies	7,424	11,250	3,826	11,398	22,500	11,102
Purchased Services	15,033	9,500	(5,533)	37,858	35,000	(2,858)
Repairs and Maintenance	24,511	23,750	(761)	45,620	63,000	17,380
Travel	7,851	7,625	(226)	13,163	26,250	13,087
Utilities	15,935	19,025	3,090	31,834	38,050	6,216
Vehicle Expense	23,153	29,375	6,222	43,819	58,750	14,931
Other Operating Expense	481	750	269	1,182	1,500	318
Total EXPENSES	1,332,411	1,402,595	70,184	2,600,285	2,972,180	371,895
OPERATING INCOME (LOSS)	200,268	(15,695)	215,963	508,319	(198,380)	706,699
OTHER INCOME (EXPENSE)						
Investment Income	4,030	-	4,030	5,114	-	5,114
Unrealized Gain (Loss) on Investments	9,096	-	9,096	7,709	-	7,709
Total OTHER INCOME (EXPENSE)	13,126	-	13,126	12,823	-	12,823
CHANGE IN NET ASSETS	\$ 213,394	\$ (15,695)	\$ 229,089	\$ 521,142	\$ (198,380)	\$ 719,522

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
August 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 39,557	\$ 39,083	\$ 474	\$ 79,914	\$ 78,166	\$ 1,748
Total REVENUE	39,557	39,083	474	79,914	78,166	1,748
EXPENSES						
Depreciation	38,504	39,500	996	77,009	79,000	1,991
Insurance	391	1,250	859	916	2,500	1,584
Office Expense	-	-	-	139	-	(139)
Repairs and Maintenance	2,347	6,400	4,053	2,749	12,800	10,051
Utilities	1,380	1,750	370	2,588	3,500	912
Total EXPENSES	42,622	48,900	6,278	83,401	97,800	14,399
OPERATING INCOME (LOSS)	(3,065)	(9,817)	6,752	(3,487)	(19,634)	16,147
OTHER INCOME (EXPENSE)						
Investment Income	22,273	26,000	(3,727)	47,948	52,000	(4,052)
Unrealized Gain (Loss) on Investments	(134,736)	-	(134,736)	(13,147)	-	(13,147)
Total OTHER INCOME (EXPENSE)	(112,463)	26,000	(138,463)	34,801	52,000	(17,199)
CHANGE IN NET ASSETS	\$ (115,528)	\$ 16,183	\$ (131,711)	\$ 31,314	\$ 32,366	\$ (1,052)