



FINANCIAL REPORT

SEPTEMBER 2023

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
September 30, 2023

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral
				Health Group
ASSETS				
Cash	\$ 4,644,821	\$ 1,594,585	\$ -	\$ 6,239,406
Investments	3,019,694	5,754,490	-	8,774,184
Government Grants Receivable	803,181	-	-	803,181
Intercompany Receivable	-	136,209	(136,209)	-
Prepaid Expenses and Other Assets	234,100	74,942	-	309,042
Notes Receivable	-	1,323,441	-	1,323,441
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Property and Equipment, net	-	6,895,552	-	6,895,552
TOTAL ASSETS	\$ 9,787,162	\$ 15,779,219	\$ (136,209)	\$ 25,430,172
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 805,966	\$ 590	\$ -	\$ 806,556
Intercompany Payable	136,209	-	(136,209)	-
Security Deposits	9,346	8,155	-	17,501
Deferred Revenue	10,360	3,444	-	13,804
TOTAL LIABILITIES	961,881	12,189	(136,209)	837,861
NET ASSETS	8,825,281	15,767,030	-	24,592,311
TOTAL LIABILITIES AND NET ASSETS	\$ 9,787,162	\$ 15,779,219	\$ (136,209)	\$ 25,430,172

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
September 30, 2023

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 3,193,797	\$ -	\$ -	\$ 3,193,797
Government Grants	1,157,109	-	-	1,157,109
Contributions and Other Grants	49,305	-	-	49,305
Lease Income	52,922	120,658	(79,667)	93,913
Café Sales, net	22,552	-	-	22,552
Other Income	11,172	-	-	11,172
Total REVENUE	4,486,857	120,658	(79,667)	4,527,848
EXPENSES				
Salaries and Wages	2,264,959	-	-	2,264,959
Payroll Taxes	179,636	-	-	179,636
Employee Benefits	577,133	-	-	577,133
Advertising and Marketing	19,578	-	-	19,578
Building Lease	66,265	-	(64,465)	1,800
Conferences, Trainings and Meetings	37,656	-	-	37,656
Depreciation	-	114,383	-	114,383
Employee Recruitment	3,789	-	-	3,789
Information Technology	207,125	-	-	207,125
Insurance	35,654	1,307	-	36,961
Licenses, Fees and Dues	46,835	-	-	46,835
Office Expense	76,810	139	-	76,949
Professional Fees	70,746	-	-	70,746
Program Supplies	23,578	-	-	23,578
Purchased Services	67,655	-	-	67,655
Repairs and Maintenance	62,895	5,766	-	68,661
Travel	30,088	-	-	30,088
Utilities	49,800	4,014	-	53,814
Vehicle Expense	68,557	-	(15,202)	53,355
Other Operating Expense	1,648	-	-	1,648
Total EXPENSES	3,890,407	125,609	(79,667)	3,936,349
OPERATING INCOME (LOSS)	596,450	(4,951)	-	591,499
OTHER INCOME (EXPENSE)				
Investment Income	5,709	79,653	-	85,362
Gain (Loss) on Disposal of Property & Equipment	-	18,138	-	18,138
Unrealized Gain (Loss) on Investments	15,654	(186,515)	-	(170,861)
Total OTHER INCOME (EXPENSE)	21,363	(88,724)	-	(67,361)
CHANGE IN NET ASSETS	617,813	(93,675)	-	524,138
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 09/30/2023	\$ 8,825,281	\$ 15,767,030	\$ -	\$ 24,592,311

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
September 30, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 1,002,997	\$ 979,500	\$ 23,497	\$ 3,193,797	\$ 2,938,500	\$ 255,297
Government Grants	300,356	371,025	(70,669)	1,157,109	1,113,075	44,034
Contributions and Other Grants	49,305	15,000	34,305	49,305	45,000	4,305
Lease Income	14,434	14,000	434	52,922	42,000	10,922
Café Sales, net	8,086	6,500	1,586	22,552	19,500	3,052
Other Income	3,075	875	2,200	11,172	2,625	8,547
Total REVENUE	1,378,253	1,386,900	(8,647)	4,486,857	4,160,700	326,157
EXPENSES						
Salaries and Wages	791,922	866,250	74,328	2,264,959	2,598,750	333,791
Payroll Taxes	58,331	70,190	11,859	179,636	210,570	30,934
Employee Benefits	191,217	193,405	2,188	577,133	582,205	5,072
Advertising and Marketing	9,124	3,000	(6,124)	19,578	16,000	(3,578)
Building Lease	21,335	23,850	2,515	66,265	71,550	5,285
Conferences, Trainings and Meetings	7,561	13,200	5,639	37,656	49,700	12,044
Employee Recruitment	1,789	1,750	(39)	3,789	5,250	1,461
Information Technology	33,570	37,500	3,930	207,125	179,000	(28,125)
Insurance	9,085	10,250	1,165	35,654	34,750	(904)
Licenses, Fees and Dues	7,713	3,000	(4,713)	46,835	68,000	21,165
Office Expense	24,676	27,125	2,449	76,810	119,375	42,565
Professional Fees	14,451	14,500	49	70,746	56,000	(14,746)
Program Supplies	12,180	11,250	(930)	23,578	33,750	10,172
Purchased Services	29,797	25,500	(4,297)	67,655	60,500	(7,155)
Repairs and Maintenance	17,276	23,750	6,474	62,895	86,750	23,855
Travel	16,925	30,275	13,350	30,088	56,525	26,437
Utilities	17,966	19,025	1,059	49,800	57,075	7,275
Vehicle Expense	24,738	32,125	7,387	68,557	90,875	22,318
Other Operating Expense	466	750	284	1,648	2,250	602
Total EXPENSES	1,290,122	1,406,695	116,573	3,890,407	4,378,875	488,468
OPERATING INCOME (LOSS)	88,131	(19,795)	107,926	596,450	(218,175)	814,625
OTHER INCOME (EXPENSE)						
Investment Income	596	-	596	5,709	-	5,709
Unrealized Gain (Loss) on Investments	7,945	-	7,945	15,654	-	15,654
Total OTHER INCOME (EXPENSE)	8,541	-	8,541	21,363	-	21,363
CHANGE IN NET ASSETS	\$ 96,672	\$ (19,795)	\$ 116,467	\$ 617,813	\$ (218,175)	\$ 835,988

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
September 30, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 40,743	\$ 39,083	\$ 1,660	\$ 120,658	\$ 117,249	\$ 3,409
Total REVENUE	40,743	39,083	1,660	120,658	117,249	3,409
EXPENSES						
Depreciation	37,374	39,500	2,126	114,383	118,500	4,117
Insurance	391	1,250	859	1,307	3,750	2,443
Office Expense	-	-	-	139	-	(139)
Repairs and Maintenance	3,017	6,900	3,883	5,766	19,700	13,934
Utilities	1,426	1,750	324	4,014	5,250	1,236
Total EXPENSES	42,208	49,400	7,192	125,609	147,200	21,591
OPERATING INCOME (LOSS)	(1,465)	(10,317)	8,852	(4,951)	(29,951)	25,000
OTHER INCOME (EXPENSE)						
Investment Income	31,705	26,000	5,705	79,653	78,000	1,653
Gain (Loss) on Disposal of Property & Equipment	18,138	-	18,138	18,138	-	18,138
Unrealized Gain (Loss) on Investments	(173,368)	-	(173,368)	(186,515)	-	(186,515)
Total OTHER INCOME (EXPENSE)	(123,525)	26,000	(149,525)	(88,724)	78,000	(166,724)
CHANGE IN NET ASSETS	\$ (124,990)	\$ 15,683	\$ (140,673)	\$ (93,675)	\$ 48,049	\$ (141,724)