



FINANCIAL REPORT

OCTOBER 2023

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
October 31, 2023

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
ASSETS				
Cash	\$ 5,122,698	\$ 1,600,473	\$ -	\$ 6,723,171
Investments	3,032,744	5,609,467	-	8,642,211
Government Grants Receivable	783,272	-	-	783,272
Intercompany Receivable	-	169,021	(169,021)	-
Prepaid Expenses and Other Assets	209,198	78,069	-	287,267
Notes Receivable	-	1,320,694	-	1,320,694
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Property and Equipment, net	-	6,858,662	-	6,858,662
TOTAL ASSETS	\$ 10,233,278	\$ 15,636,387	\$ (169,021)	\$ 25,700,644
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 694,607	\$ 699	\$ -	\$ 695,306
Intercompany Payable	169,021	-	(169,021)	-
Security Deposits	9,346	8,155	-	17,501
Deferred Revenue	276	2,250	-	2,526
TOTAL LIABILITIES	873,250	11,104	(169,021)	715,333
NET ASSETS	9,360,028	15,625,283	-	24,985,311
TOTAL LIABILITIES AND NET ASSETS	\$ 10,233,278	\$ 15,636,387	\$ (169,021)	\$ 25,700,644

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
October 31, 2023

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 4,345,663	\$ -	\$ -	\$ 4,345,663
Government Grants	1,691,994	-	-	1,691,994
Contributions and Other Grants	56,146	-	-	56,146
Lease Income	66,532	158,972	(105,108)	120,396
Café Sales, net	26,501	-	-	26,501
Other Income	11,421	-	-	11,421
Total REVENUE	6,198,257	158,972	(105,108)	6,252,121
EXPENSES				
Salaries and Wages	3,071,671	-	-	3,071,671
Payroll Taxes	241,424	-	-	241,424
Employee Benefits	764,779	-	-	764,779
Advertising and Marketing	20,733	-	-	20,733
Building Lease	87,239	-	(84,839)	2,400
Conferences, Trainings and Meetings	39,430	-	-	39,430
Depreciation	-	151,272	-	151,272
Employee Recruitment	5,700	-	-	5,700
Information Technology	225,822	-	-	225,822
Insurance	44,739	1,698	-	46,437
Licenses, Fees and Dues	55,040	-	-	55,040
Office Expense	106,739	199	-	106,938
Professional Fees	81,406	-	-	81,406
Program Supplies	29,231	-	-	29,231
Purchased Services	78,376	-	-	78,376
Repairs and Maintenance	92,848	8,130	-	100,978
Travel	48,111	-	-	48,111
Utilities	65,822	5,414	-	71,236
Vehicle Expense	93,072	-	(20,269)	72,803
Other Operating Expense	2,131	-	-	2,131
Total EXPENSES	5,154,313	166,713	(105,108)	5,215,918
OPERATING INCOME (LOSS)	1,043,944	(7,741)	-	1,036,203
OTHER INCOME (EXPENSE)				
Investment Income	91,014	110,687	-	201,701
Gain (Loss) on Disposal of Property & Equipment	-	18,138	-	18,138
Unrealized Gain (Loss) on Investments	17,602	(356,506)	-	(338,904)
Total OTHER INCOME (EXPENSE)	108,616	(227,681)	-	(119,065)
CHANGE IN NET ASSETS	1,152,560	(235,422)	-	917,138
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 10/31/2023	\$ 9,360,028	\$ 15,625,283	\$ -	\$ 24,985,311

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
October 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 1,151,867	\$ 979,500	\$ 172,367	\$ 4,345,663	\$ 3,918,000	\$ 427,663
Government Grants	517,588	407,025	110,563	1,691,994	1,520,100	171,894
Contributions and Other Grants	6,841	15,000	(8,159)	56,146	60,000	(3,854)
Lease Income	13,610	14,000	(390)	66,532	56,000	10,532
Café Sales, net	3,950	6,500	(2,550)	26,501	26,000	501
Other Income	249	875	(626)	11,421	3,500	7,921
Total REVENUE	1,694,105	1,422,900	271,205	6,198,257	5,583,600	614,657
EXPENSES						
Salaries and Wages	806,713	866,250	59,537	3,071,671	3,465,000	393,329
Payroll Taxes	61,788	70,190	8,402	241,424	280,760	39,336
Employee Benefits	187,647	195,395	7,748	764,779	777,600	12,821
Advertising and Marketing	1,155	4,000	2,845	20,733	20,000	(733)
Building Lease	20,974	23,850	2,876	87,239	95,400	8,161
Conferences, Trainings and Meetings	1,774	5,500	3,726	39,430	55,200	15,770
Employee Recruitment	1,911	1,750	(161)	5,700	7,000	1,300
Information Technology	16,933	79,500	62,567	225,822	258,500	32,678
Insurance	9,085	10,250	1,165	44,739	45,000	261
Licenses, Fees and Dues	9,970	16,000	6,030	55,040	84,000	28,960
Office Expense	29,929	27,625	(2,304)	106,739	147,000	40,261
Professional Fees	10,660	14,500	3,840	81,406	70,500	(10,906)
Program Supplies	5,653	11,250	5,597	29,231	45,000	15,769
Purchased Services	10,721	9,500	(1,221)	78,376	70,000	(8,376)
Repairs and Maintenance	29,953	23,750	(6,203)	92,848	110,500	17,652
Travel	18,023	17,375	(648)	48,111	73,900	25,789
Utilities	16,022	19,025	3,003	65,822	76,100	10,278
Vehicle Expense	24,515	28,625	4,110	93,072	119,500	26,428
Other Operating Expense	481	750	269	2,131	3,000	869
Total EXPENSES	1,263,907	1,425,085	161,178	5,154,313	5,803,960	649,647
OPERATING INCOME (LOSS)	430,198	(2,185)	432,383	1,043,944	(220,360)	1,264,304
OTHER INCOME (EXPENSE)						
Investment Income	85,304	-	85,304	91,014	-	91,014
Unrealized Gain (Loss) on Investments	1,948	-	1,948	17,602	-	17,602
Total OTHER INCOME (EXPENSE)	87,252	-	87,252	108,616	-	108,616
CHANGE IN NET ASSETS	\$ 517,450	\$ (2,185)	\$ 519,635	\$ 1,152,560	\$ (220,360)	\$ 1,372,920

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
October 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 38,314	\$ 39,083	\$ (769)	\$ 158,972	\$ 156,332	\$ 2,640
Total REVENUE	38,314	39,083	(769)	158,972	156,332	2,640
EXPENSES						
Depreciation	36,890	39,500	2,610	151,272	158,000	6,728
Insurance	391	1,250	859	1,698	5,000	3,302
Office Expense	59	-	(59)	199	-	(199)
Repairs and Maintenance	2,364	5,400	3,036	8,130	25,100	16,970
Utilities	1,400	1,750	350	5,414	7,000	1,586
Total EXPENSES	41,104	47,900	6,796	166,713	195,100	28,387
OPERATING INCOME (LOSS)	(2,790)	(8,817)	6,027	(7,741)	(38,768)	31,027
OTHER INCOME (EXPENSE)						
Investment Income	31,034	26,000	5,034	110,687	104,000	6,687
Gain (Loss) on Disposal of Property & Equipment	-	-	-	18,138	-	18,138
Unrealized Gain (Loss) on Investments	(169,991)	-	(169,991)	(356,506)	-	(356,506)
Total OTHER INCOME (EXPENSE)	(138,957)	26,000	(164,957)	(227,681)	104,000	(331,681)
CHANGE IN NET ASSETS	\$ (141,747)	\$ 17,183	\$ (158,930)	\$ (235,422)	\$ 65,232	\$ (300,654)