



FINANCIAL REPORT

NOVEMBER 2023

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
November 30, 2023

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral
				Health Group
ASSETS				
Cash	\$ 4,901,746	\$ 1,797,331	\$ -	\$ 6,699,077
Investments	3,045,558	5,941,250	-	8,986,808
Grants Receivable	907,095	-	-	907,095
Other Receivables	3,794	6,188	-	9,982
Intercompany Receivable	-	2,297	(2,297)	-
Prepaid Expenses and Other Assets	182,400	31,307	-	213,707
Notes Receivable	-	1,305,532	-	1,305,532
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Property and Equipment, net	-	6,887,889	-	6,887,889
TOTAL ASSETS	\$ 10,125,959	\$ 15,971,794	\$ (2,297)	\$ 26,095,456
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 669,184	\$ 804	\$ -	\$ 669,988
Intercompany Payable	2,297	-	(2,297)	-
Security Deposits	10,676	8,155	-	18,831
Deferred Revenue	276	1,950	-	2,226
TOTAL LIABILITIES	682,433	10,909	(2,297)	691,045
NET ASSETS	9,443,526	15,960,885	-	25,404,411
TOTAL LIABILITIES AND NET ASSETS	\$ 10,125,959	\$ 15,971,794	\$ (2,297)	\$ 26,095,456

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
November 30, 2023

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 5,396,101	\$ -	\$ -	\$ 5,396,101
Government Grants	2,040,387	-	-	2,040,387
Contributions and Other Grants	78,253	-	-	78,253
Lease Income	82,868	196,698	(130,011)	149,555
Café Sales, net	32,587	-	-	32,587
Other Income	21,546	-	-	21,546
Total REVENUE	7,651,742	196,698	(130,011)	7,718,429
EXPENSES				
Salaries and Wages	4,001,271	-	-	4,001,271
Payroll Taxes	311,952	-	-	311,952
Employee Benefits	953,115	-	-	953,115
Advertising and Marketing	26,651	-	-	26,651
Building Lease	108,085	-	(105,085)	3,000
Conferences, Trainings and Meetings	43,190	-	-	43,190
Depreciation	-	187,625	-	187,625
Employee Recruitment	7,916	-	-	7,916
Information Technology	266,397	-	-	266,397
Insurance	55,209	2,089	-	57,298
Licenses, Fees and Dues	59,607	-	-	59,607
Office Expense	133,692	199	-	133,891
Professional Fees	82,656	-	-	82,656
Program Supplies	35,153	-	-	35,153
Purchased Services	88,150	-	-	88,150
Repairs and Maintenance	106,871	10,117	-	116,988
Travel	55,431	-	-	55,431
Utilities	81,504	6,615	-	88,119
Vehicle Expense	118,544	-	(24,925)	93,619
Other Operating Expense	2,375	-	-	2,375
Total EXPENSES	6,537,769	206,645	(130,011)	6,614,403
OPERATING INCOME (LOSS)	1,113,973	(9,947)	-	1,104,026
OTHER INCOME (EXPENSE)				
Investment Income	94,802	133,541	-	228,343
Gain (Loss) on Disposal of Property & Equipment	-	18,138	-	18,138
Unrealized Gain (Loss) on Investments	27,283	(41,552)	-	(14,269)
Total OTHER INCOME (EXPENSE)	122,085	110,127	-	232,212
CHANGE IN NET ASSETS	1,236,058	100,180	-	1,336,238
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 11/30/2023	\$ 9,443,526	\$ 15,960,885	\$ -	\$ 25,404,411

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
November 30, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 1,050,437	\$ 979,500	\$ 70,937	\$ 5,396,101	\$ 4,897,500	\$ 498,601
Government Grants	348,394	371,025	(22,631)	2,040,387	1,891,125	149,262
Contributions and Other Grants	22,107	15,000	7,107	78,253	75,000	3,253
Lease Income	16,336	14,000	2,336	82,868	70,000	12,868
Café Sales, net	6,085	6,500	(415)	32,587	32,500	87
Other Income	10,125	875	9,250	21,546	4,375	17,171
Total REVENUE	1,453,484	1,386,900	66,584	7,651,742	6,970,500	681,242
EXPENSES						
Salaries and Wages	929,600	866,250	(63,350)	4,001,271	4,331,250	329,979
Payroll Taxes	70,528	70,190	(338)	311,952	350,950	38,998
Employee Benefits	188,335	193,405	5,070	953,115	971,005	17,890
Advertising and Marketing	5,918	3,000	(2,918)	26,651	23,000	(3,651)
Building Lease	20,846	23,850	3,004	108,085	119,250	11,165
Conferences, Trainings and Meetings	3,760	6,000	2,240	43,190	61,200	18,010
Employee Recruitment	2,217	1,750	(467)	7,916	8,750	834
Information Technology	40,575	44,500	3,925	266,397	303,000	36,603
Insurance	10,469	10,250	(219)	55,209	55,250	41
Licenses, Fees and Dues	4,566	8,000	3,434	59,607	92,000	32,393
Office Expense	26,953	27,125	172	133,692	174,125	40,433
Professional Fees	1,250	12,000	10,750	82,656	82,500	(156)
Program Supplies	5,922	11,250	5,328	35,153	56,250	21,097
Purchased Services	9,774	9,500	(274)	88,150	79,500	(8,650)
Repairs and Maintenance	14,023	21,250	7,227	106,871	131,750	24,879
Travel	7,320	7,375	55	55,431	81,275	25,844
Utilities	15,681	19,025	3,344	81,504	95,125	13,621
Vehicle Expense	25,472	27,625	2,153	118,544	147,125	28,581
Other Operating Expense	246	750	504	2,375	3,750	1,375
Total EXPENSES	1,383,455	1,363,095	(20,360)	6,537,769	7,167,055	629,286
OPERATING INCOME (LOSS)	70,029	23,805	46,224	1,113,973	(196,555)	1,310,528
OTHER INCOME (EXPENSE)						
Investment Income	3,788	-	3,788	94,802	-	94,802
Unrealized Gain (Loss) on Investments	9,680	-	9,680	27,283	-	27,283
Total OTHER INCOME (EXPENSE)	13,468	-	13,468	122,085	-	122,085
CHANGE IN NET ASSETS	\$ 83,497	\$ 23,805	\$ 59,692	\$ 1,236,058	\$ (196,555)	\$ 1,432,613

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
November 30, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 37,726	\$ 39,083	\$ (1,357)	\$ 196,698	\$ 195,415	\$ 1,283
Total REVENUE	37,726	39,083	(1,357)	196,698	195,415	1,283
EXPENSES						
Depreciation	36,352	39,500	3,148	187,625	197,500	9,875
Insurance	391	1,250	859	2,089	6,250	4,161
Office Expense	-	-	-	199	-	(199)
Repairs and Maintenance	1,987	5,400	3,413	10,117	30,500	20,383
Utilities	1,202	1,750	548	6,615	8,750	2,135
Total EXPENSES	39,932	47,900	7,968	206,645	243,000	36,355
OPERATING INCOME (LOSS)	(2,206)	(8,817)	6,611	(9,947)	(47,585)	37,638
OTHER INCOME (EXPENSE)						
Investment Income	22,854	26,000	(3,146)	133,541	130,000	3,541
Gain (Loss) on Disposal of Property & Equipment	-	-	-	18,138	-	18,138
Unrealized Gain (Loss) on Investments	314,954	-	314,954	(41,552)	-	(41,552)
Total OTHER INCOME (EXPENSE)	337,808	26,000	311,808	110,127	130,000	(19,873)
CHANGE IN NET ASSETS	\$ 335,602	\$ 17,183	\$ 318,419	\$ 100,180	\$ 82,415	\$ 17,765