



FINANCIAL REPORT

DECEMBER 2023

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
December 31, 2023

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
ASSETS				
Cash	\$ 5,082,373	\$ 1,811,771	\$ -	\$ 6,894,145
Investments	3,054,241	6,188,750	-	9,242,990
Grants Receivable	881,276	-	-	881,276
Other Receivables	15	6,188	-	6,203
Intercompany Receivable	-	31,261	(31,261)	-
Prepaid Expenses and Other Assets	213,557	8,117	-	221,674
Notes Receivable	-	1,296,515	-	1,296,515
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	230,340	-	230,340
Property and Equipment, net	-	6,881,330	-	6,881,330
TOTAL ASSETS	\$ 10,316,828	\$ 16,454,272	\$ (31,261)	\$ 26,739,839
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 670,314	\$ 5,724	\$ -	\$ 676,038
Leases Payable	-	234,910	-	234,910
Intercompany Payable	31,261	-	(31,261)	-
Security Deposits	11,741	6,655	-	18,396
Deferred Revenue	11,771	2,794	-	14,565
TOTAL LIABILITIES	725,087	250,083	(31,261)	943,909
NET ASSETS	9,591,741	16,204,189	-	25,795,930
TOTAL LIABILITIES AND NET ASSETS	\$ 10,316,828	\$ 16,454,272	\$ (31,261)	\$ 26,739,839

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
December 31, 2023

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral
				Health Group
REVENUE				
Client Service Revenue	\$ 6,412,021	\$ -	\$ -	\$ 6,412,021
Government Grants	2,563,383	-	-	2,563,383
Contributions and Other Grants	100,509	-	-	100,509
Lease Income	98,960	248,250	(167,103)	180,107
Café Sales, net	38,347	-	-	38,347
Other Income	22,892	-	-	22,892
Total REVENUE	9,236,112	248,250	(167,103)	9,317,259
EXPENSES				
Salaries and Wages	4,911,326	-	-	4,911,326
Payroll Taxes	378,929	-	-	378,929
Employee Benefits	1,145,906	-	-	1,145,906
Advertising and Marketing	28,791	-	-	28,791
Building Lease	128,931	-	(125,331)	3,600
Conferences, Trainings and Meetings	50,130	-	-	50,130
Depreciation and Amortization	-	236,171	-	236,171
Employee Recruitment	8,892	-	-	8,892
Information Technology	332,808	-	-	332,808
Insurance	65,678	2,480	-	68,158
Interest	-	6,732	-	6,732
Licenses, Fees and Dues	90,706	-	-	90,706
Office Expense	163,474	-	-	163,474
Professional Fees	85,906	-	-	85,906
Program Supplies	40,004	-	-	40,004
Purchased Services	119,010	-	-	119,010
Repairs and Maintenance	126,023	12,905	-	138,928
Travel	59,415	-	-	59,415
Utilities	102,488	8,025	-	110,513
Vehicle Expense	142,147	-	(41,772)	100,375
Other Operating Expense	2,715	2,063	-	4,778
Total EXPENSES	7,983,279	268,376	(167,103)	8,084,552
OPERATING INCOME (LOSS)	1,252,833	(20,126)	-	1,232,707
OTHER INCOME (EXPENSE)				
Investment Income	95,485	166,313	-	261,798
Gain on Disposal of Property & Equipment	-	18,138	-	18,138
Unrealized Gain (Loss) on Investments	35,955	179,159	-	215,114
Total OTHER INCOME (EXPENSE)	131,440	363,610	-	495,050
CHANGE IN NET ASSETS	1,384,273	343,484	-	1,727,757
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 12/31/2023	\$ 9,591,741	\$ 16,204,189	\$ -	\$ 25,795,930

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
December 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 1,015,920	\$ 979,500	\$ 36,420	\$ 6,412,021	\$ 5,877,000	\$ 535,021
Government Grants	522,995	371,025	151,970	2,563,383	2,262,150	301,233
Contributions and Other Grants	22,256	15,000	7,256	100,509	90,000	10,509
Lease Income	16,092	14,000	2,092	98,960	84,000	14,960
Café Sales, net	5,760	6,500	(740)	38,347	39,000	(653)
Other Income	1,346	875	471	22,892	5,250	17,642
Total REVENUE	1,584,369	1,386,900	197,469	9,236,112	8,357,400	878,712
EXPENSES						
Salaries and Wages	910,055	866,250	(43,805)	4,911,326	5,197,500	286,174
Payroll Taxes	66,977	70,190	3,213	378,929	421,140	42,211
Employee Benefits	192,792	193,405	613	1,145,906	1,164,410	18,504
Advertising and Marketing	2,140	3,000	860	28,791	26,000	(2,791)
Building Lease	20,846	23,850	3,004	128,931	143,100	14,169
Conferences, Trainings and Meetings	6,941	8,500	1,559	50,130	69,700	19,570
Employee Recruitment	976	1,750	774	8,892	10,500	1,608
Information Technology	66,411	49,500	(16,911)	332,808	352,500	19,692
Insurance	10,469	10,250	(219)	65,678	65,500	(178)
Licenses, Fees and Dues	31,099	3,000	(28,099)	90,706	95,000	4,294
Office Expense	29,782	32,125	2,343	163,474	206,250	42,776
Professional Fees	3,250	2,500	(750)	85,906	85,000	(906)
Program Supplies	4,850	11,250	6,400	40,004	67,500	27,496
Purchased Services	30,860	25,500	(5,360)	119,010	105,000	(14,010)
Repairs and Maintenance	19,153	21,250	2,097	126,023	153,000	26,977
Travel	3,984	7,375	3,391	59,415	88,650	29,235
Utilities	20,985	19,025	(1,960)	102,488	114,150	11,662
Vehicle Expense	23,602	26,525	2,923	142,147	173,650	31,503
Other Operating Expense	340	750	410	2,715	4,500	1,785
Total EXPENSES	1,445,512	1,375,995	(69,517)	7,983,279	8,543,050	559,771
OPERATING INCOME (LOSS)	138,857	10,905	127,952	1,252,833	(185,650)	1,438,483
OTHER INCOME (EXPENSE)						
Investment Income	683	-	683	95,485	-	95,485
Unrealized Gain (Loss) on Investments	8,672	-	8,672	35,955	-	35,955
Total OTHER INCOME (EXPENSE)	9,355	-	9,355	131,440	-	131,440
CHANGE IN NET ASSETS	\$ 148,212	\$ 10,905	\$ 137,307	\$ 1,384,273	\$ (185,650)	\$ 1,569,923

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
December 31, 2023

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 51,553	\$ 39,083	\$ 12,470	\$ 248,250	\$ 234,498	\$ 13,752
Total REVENUE	51,553	39,083	12,470	248,250	234,498	13,752
EXPENSES						
Depreciation and Amortization	48,547	39,500	(9,047)	236,171	237,000	829
Insurance	391	1,250	859	2,480	7,500	5,020
Interest	6,732	-	(6,732)	6,732	-	(6,732)
Repairs and Maintenance	2,788	5,400	2,612	12,905	35,900	22,995
Utilities	1,409	1,750	341	8,025	10,500	2,475
Other Operating Expenses	1,864	-	(1,864)	2,063	-	(2,063)
Total EXPENSES	61,731	47,900	(13,831)	268,376	290,900	22,524
OPERATING INCOME (LOSS)	(10,178)	(8,817)	(1,361)	(20,126)	(56,402)	36,276
OTHER INCOME (EXPENSE)						
Investment Income	32,772	26,000	6,772	166,313	156,000	10,313
Gain on Disposal of Property & Equipment	-	-	-	18,138	-	18,138
Unrealized Gain (Loss) on Investments	220,711	-	220,711	179,159	-	179,159
Total OTHER INCOME (EXPENSE)	253,483	26,000	227,483	363,610	156,000	207,610
CHANGE IN NET ASSETS	\$ 243,305	\$ 17,183	\$ 226,122	\$ 343,484	\$ 99,598	\$ 243,886