
SLV Asset Management Corporation

October 31, 2023 @ 4:30

SLVBHG Board Room

Member Present: Pat Stanford, Louise Sanchez, and Victoria Romero

Members Excused: Laurie Rivera

Staff Present: Kyle Turnwall, Leova Villalobos, Jennifer Silva, and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Louise Sanchez and Victoria Romero to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Louise Sanchez and Victoria Romero to approve the minutes dated September 26, 2023. Motion carried.

4. Capital Improvements

Kyle Turnwall presented the Capital Improvements Budget for July 1, 2023 to June 30, 2024. The backup generators are still on hold until February. We are working on getting bids for the flooring in the Café, CSR area, and the hallways leading to the Café. The exterior stuccoing project in Center is finished. We are getting bids for flooring at New Beginnings. We are getting bids for a new HVAC system at Lava Lane. The new stairs at La Due are being fabricated. We have contracted work for a backup cooling system in our IT server rooms, but have not paid a deposit. The budget for the year was \$630,000. We have \$307,288 in projects that are in process, and \$294,767 that is unspent.

5. Other Business

This meeting will now be a quarterly meeting held every January, April, July and October. It will continue to be held at 4:30, before the main board meeting.

6. Next Meeting

The next meeting date is January 30, 2024.

7. Adjournment

The meeting was adjourned at 4:43 pm.