



FINANCIAL REPORT

JANUARY 2024

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
January 31, 2024

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral
				Health Group
ASSETS				
Cash	\$ 4,565,861	\$ 1,492,772	\$ -	\$ 6,058,634
Investments	4,060,861	6,524,790	-	10,585,651
Grants Receivable	1,018,754	-	-	1,018,754
Other Receivables	5,017	6,188	-	11,205
Intercompany Receivable	-	59,191	(59,191)	-
Prepaid Expenses and Other Assets	178,546	8,117	-	186,663
Notes Receivable	-	1,287,458	-	1,287,458
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	309,464	-	309,464
Property and Equipment, net	-	6,987,257	-	6,987,257
TOTAL ASSETS	\$ 10,914,406	\$ 16,675,238	\$ (59,191)	\$ 27,530,453
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 929,848	\$ 9,333	\$ -	\$ 939,181
Leases Payable	-	315,388	-	315,388
Intercompany Payable	59,191	-	(59,191)	-
Security Deposits	14,936	6,655	-	21,591
Deferred Revenue	15,088	4,044	-	19,132
TOTAL LIABILITIES	1,019,064	335,420	(59,191)	1,295,293
NET ASSETS	9,895,343	16,339,818	-	26,235,160
TOTAL LIABILITIES AND NET ASSETS	\$ 10,914,406	\$ 16,675,238	\$ (59,191)	\$ 27,530,453

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
January 31, 2024

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 7,611,355	\$ -	\$ -	\$ 7,611,355
Government Grants	2,928,207	-	-	2,928,207
Contributions and Other Grants	104,048	-	-	104,048
Lease Income	118,357	288,742	(196,437)	210,662
Café Sales, net	45,930	-	-	45,930
Other Income	30,878	-	-	30,878
Total REVENUE	10,838,775	288,742	(196,437)	10,931,080
EXPENSES				
Salaries and Wages	5,692,952	-	-	5,692,952
Payroll Taxes	438,314	-	-	438,314
Employee Benefits	1,357,036	-	-	1,357,036
Advertising and Marketing	37,910	-	-	37,910
Building Lease	149,777	-	(145,577)	4,200
Conferences, Trainings and Meetings	53,449	-	-	53,449
Depreciation and Amortization	-	276,960	-	276,960
Employee Recruitment	10,242	-	-	10,242
Information Technology	385,638	-	-	385,638
Insurance	75,156	2,871	-	78,027
Interest	-	9,999	-	9,999
Licenses, Fees and Dues	103,030	-	-	103,030
Office Expense	189,657	-	-	189,657
Professional Fees	88,156	-	-	88,156
Program Supplies	45,705	-	-	45,705
Purchased Services	131,321	-	-	131,321
Repairs and Maintenance	156,252	26,189	-	182,441
Travel	69,094	-	-	69,094
Utilities	123,136	9,529	-	132,665
Vehicle Expense	179,760	-	(50,859)	128,901
Other Operating Expense	3,130	2,063	-	5,193
Total EXPENSES	9,289,715	327,611	(196,437)	9,420,889
OPERATING INCOME (LOSS)	1,549,060	(38,869)	-	1,510,191
OTHER INCOME (EXPENSE)				
Investment Income	111,129	198,555	-	309,684
Gain on Disposal of Property & Equipment	-	80,528	-	80,528
Unrealized Gain (Loss) on Investments	27,686	238,899	-	266,585
Total OTHER INCOME (EXPENSE)	138,815	517,982	-	656,797
CHANGE IN NET ASSETS	1,687,875	479,113	-	2,166,988
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 01/31/2024	\$ 9,895,343	\$ 16,339,818	\$ -	\$ 26,235,161

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
January 31, 2024

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 1,199,334	\$ 982,500	\$ 216,834	\$ 7,611,355	\$ 6,859,500	\$ 751,855
Government Grants	364,824	371,025	(6,201)	2,928,207	2,633,175	295,032
Contributions and Other Grants	3,539	15,000	(11,461)	104,048	105,000	(952)
Lease Income	19,397	14,000	5,397	118,357	98,000	20,357
Café Sales, net	7,583	6,500	1,083	45,930	45,500	430
Other Income	7,986	875	7,111	30,878	6,125	24,753
Total REVENUE	1,602,663	1,389,900	212,763	10,838,775	9,747,300	1,091,475
EXPENSES						
Salaries and Wages	781,627	866,250	84,623	5,692,952	6,063,750	370,798
Payroll Taxes	59,384	70,190	10,806	438,314	491,330	53,016
Employee Benefits	211,129	197,070	(14,059)	1,357,036	1,361,480	4,444
Advertising and Marketing	9,119	9,000	(119)	37,910	35,000	(2,910)
Building Lease	20,846	23,850	3,004	149,777	166,950	17,173
Conferences, Trainings and Meetings	3,319	6,000	2,681	53,449	75,700	22,251
Employee Recruitment	1,350	1,750	400	10,242	12,250	2,008
Information Technology	52,830	40,000	(12,830)	385,638	392,500	6,862
Insurance	9,478	10,250	772	75,156	75,750	594
Licenses, Fees and Dues	12,325	34,000	21,675	103,030	129,000	25,970
Office Expense	26,183	30,125	3,942	189,657	236,375	46,718
Professional Fees	2,250	2,500	250	88,156	87,500	(656)
Program Supplies	5,701	11,250	5,549	45,705	78,750	33,045
Purchased Services	12,311	9,500	(2,811)	131,321	114,500	(16,821)
Repairs and Maintenance	30,228	23,750	(6,478)	156,252	176,750	20,498
Travel	9,679	15,125	5,446	69,094	103,775	34,681
Utilities	20,647	19,025	(1,622)	123,136	133,175	10,039
Vehicle Expense	37,613	28,025	(9,588)	179,760	201,675	21,915
Other Operating Expense	414	750	336	3,130	5,250	2,120
Total EXPENSES	1,306,433	1,398,410	91,977	9,289,715	9,941,460	651,745
OPERATING INCOME (LOSS)	296,230	(8,510)	304,740	1,549,060	(194,160)	1,743,220
OTHER INCOME (EXPENSE)						
Investment Income	15,644	-	15,644	111,129	-	111,129
Unrealized Gain (Loss) on Investments	(8,269)	-	(8,269)	27,686	-	27,686
Total OTHER INCOME (EXPENSE)	7,375	-	7,375	138,815	-	138,815
CHANGE IN NET ASSETS	\$ 303,605	\$ (8,510)	\$ 312,115	\$ 1,687,875	\$ (194,160)	\$ 1,882,035

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
January 31, 2024

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 40,492	\$ 39,083	\$ 1,409	\$ 288,742	\$ 273,581	\$ 15,161
Total REVENUE	40,492	39,083	1,409	288,742	273,581	15,161
EXPENSES						
Depreciation and Amortization	40,788	37,500	(3,288)	276,960	274,500	(2,460)
Insurance	391	1,250	859	2,871	8,750	5,879
Interest	3,266	-	(3,266)	9,999	-	(9,999)
Repairs and Maintenance	13,284	5,400	(7,884)	26,189	41,300	15,111
Utilities	1,505	1,750	245	9,529	12,250	2,721
Other Operating Expenses	-	-	-	2,063	-	(2,063)
Total EXPENSES	59,234	45,900	(13,334)	327,611	336,800	9,189
OPERATING INCOME (LOSS)	(18,742)	(6,817)	(11,925)	(38,869)	(63,219)	24,350
OTHER INCOME (EXPENSE)						
Investment Income	32,242	26,000	6,242	198,555	182,000	16,555
Gain on Disposal of Property & Equipment	62,391	-	62,391	80,528	-	80,528
Unrealized Gain (Loss) on Investments	59,741	-	59,741	238,899	-	238,899
Total OTHER INCOME (EXPENSE)	154,374	26,000	128,374	517,982	182,000	335,982
CHANGE IN NET ASSETS	\$ 135,632	\$ 19,183	\$ 116,449	\$ 479,113	\$ 118,781	\$ 360,332