



FINANCIAL REPORT

MARCH 2024

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
March 31, 2024

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
ASSETS				
Cash	\$ 5,503,530	\$ 1,431,289	\$ -	\$ 6,934,819
Investments	4,073,763	6,705,000	-	10,778,763
Grants Receivable	650,586	-	-	650,586
Other Receivables	38	6,188	-	6,226
Intercompany Receivable	-	97,270	(97,270)	(0)
Prepaid Expenses and Other Assets	126,314	8,463	-	134,776
Notes Receivable	-	1,269,218	-	1,269,218
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	349,905	-	349,905
Property and Equipment, net	-	7,011,134	-	7,011,134
TOTAL ASSETS	\$ 11,439,596	\$ 16,878,467	\$ (97,270)	\$ 28,220,793
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 1,169,113	\$ -	\$ -	\$ 1,169,113
Leases Payable	-	339,419	-	339,419
Intercompany Payable	97,270	-	(97,270)	-
Security Deposits	12,206	6,755	-	18,961
Deferred Revenue	14,201	3,633	-	17,834
TOTAL LIABILITIES	1,292,791	349,807	(97,270)	1,545,327
NET ASSETS	10,146,806	16,528,660	-	26,675,466
TOTAL LIABILITIES AND NET ASSETS	\$ 11,439,596	\$ 16,878,467	\$ (97,270)	\$ 28,220,793

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
March 31, 2024

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 9,370,167	\$ -	\$ -	\$ 9,370,167
Government Grants	3,905,997	-	-	3,905,997
Contributions and Other Grants	109,048	-	-	109,048
Lease Income	154,767	374,515	(255,849)	273,433
Café Sales, net	60,135	-	-	60,135
Other Income	36,247	-	-	36,247
Total REVENUE	13,636,361	374,515	(255,849)	13,755,027
EXPENSES				
Salaries and Wages	7,307,204	-	-	7,307,204
Payroll Taxes	557,755	-	-	557,755
Employee Benefits	1,757,569	-	-	1,757,569
Advertising and Marketing	47,386	-	-	47,386
Building Lease	193,126	-	(186,226)	6,900
Conferences, Trainings and Meetings	59,202	-	-	59,202
Depreciation and Amortization	-	360,725	-	360,725
Employee Recruitment	12,723	-	-	12,723
Information Technology	451,011	-	-	451,011
Insurance	94,113	3,653	-	97,766
Interest	-	17,215	-	17,215
Licenses, Fees and Dues	112,201	-	-	112,201
Office Expense	261,251	-	-	261,251
Professional Fees	92,949	-	-	92,949
Program Supplies	58,310	-	-	58,310
Purchased Services	170,099	-	-	170,099
Real Estate Taxes	-	11,169	-	11,169
Repairs and Maintenance	195,530	29,750	-	225,280
Travel	97,907	-	-	97,907
Utilities	162,479	12,410	-	174,889
Vehicle Expense	223,527	-	(69,623)	153,904
Other Operating Expense	3,860	2,068	-	5,928
Total EXPENSES	11,858,202	436,990	(255,849)	12,039,343
OPERATING INCOME (LOSS)	1,778,159	(62,475)	-	1,715,684
OTHER INCOME (EXPENSE)				
Investment Income	127,154	268,140	-	395,294
Gain on Disposal of Property & Equipment	-	101,006	-	101,006
Unrealized Gain (Loss) on Investments	34,025	361,284	-	395,309
Total OTHER INCOME (EXPENSE)	161,179	730,430	-	891,609
CHANGE IN NET ASSETS	1,939,338	667,955	-	2,607,293
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 03/31/2024	\$ 10,146,806	\$ 16,528,660	\$ -	\$ 26,675,466

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
March 31, 2024

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 925,498	\$ 982,500	\$ (57,002)	\$ 9,370,167	\$ 8,824,500	\$ 545,667
Government Grants	632,100	371,025	261,075	3,905,997	3,375,225	530,772
Contributions and Other Grants	-	15,000	(15,000)	109,048	135,000	(25,952)
Lease Income	17,273	14,000	3,273	154,767	126,000	28,767
Café Sales, net	5,471	6,500	(1,029)	60,135	58,500	1,635
Other Income	1,307	875	432	36,247	7,875	28,372
Total REVENUE	1,581,649	1,389,900	191,749	13,636,361	12,527,100	1,109,261
EXPENSES						
Salaries and Wages	832,976	866,250	33,274	7,307,204	7,796,250	489,046
Payroll Taxes	59,938	70,190	10,252	557,755	631,710	73,955
Employee Benefits	202,785	194,580	(8,205)	1,757,569	1,750,940	(6,629)
Advertising and Marketing	3,430	3,000	(430)	47,386	41,000	(6,386)
Building Lease	22,540	23,850	1,310	193,126	214,650	21,524
Conferences, Trainings and Meetings	3,741	6,000	2,259	59,202	87,200	27,998
Employee Recruitment	1,000	1,750	750	12,723	15,750	3,027
Information Technology	34,975	35,500	525	451,011	463,500	12,489
Insurance	9,478	10,250	772	94,113	96,250	2,137
Licenses, Fees and Dues	4,843	3,000	(1,843)	112,201	135,000	22,799
Office Expense	16,384	27,125	10,741	261,251	290,625	29,374
Professional Fees	2,543	2,500	(43)	92,949	92,500	(449)
Program Supplies	7,494	11,250	3,756	58,310	101,250	42,940
Purchased Services	23,230	9,500	(13,730)	170,099	133,500	(36,599)
Repairs and Maintenance	20,876	21,250	374	195,530	219,250	23,720
Travel	13,532	7,375	(6,157)	97,907	122,275	24,368
Utilities	19,910	19,025	(885)	162,479	171,225	8,746
Vehicle Expense	21,502	28,025	6,523	223,527	257,725	34,198
Other Operating Expense	346	750	404	3,860	6,750	2,890
Total EXPENSES	1,301,523	1,341,170	39,647	11,858,202	12,627,350	769,148
OPERATING INCOME (LOSS)	280,126	48,730	231,396	1,778,159	(100,250)	1,878,409
OTHER INCOME (EXPENSE)						
Investment Income	8,831	-	8,831	127,154	-	127,154
Unrealized Gain (Loss) on Investments	6,252	-	6,252	34,025	-	34,025
Total OTHER INCOME (EXPENSE)	15,083	-	15,083	161,179	-	161,179
CHANGE IN NET ASSETS	\$ 295,209	\$ 48,730	\$ 246,479	\$ 1,939,338	\$ (100,250)	\$ 2,039,588

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
March 31, 2024

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 43,491	\$ 39,083	\$ 4,408	\$ 374,515	\$ 351,747	\$ 22,768
Total REVENUE	43,491	39,083	4,408	374,515	351,747	22,768
EXPENSES						
Depreciation and Amortization	42,112	37,500	(4,612)	360,725	349,500	(11,225)
Insurance	391	1,250	859	3,653	11,250	7,597
Interest	3,582	-	(3,582)	17,215	-	(17,215)
Real Estate Taxes	2,168	11,000	8,832	11,169	11,000	(169)
Repairs and Maintenance	1,200	5,400	4,200	29,750	52,100	22,350
Utilities	1,418	1,750	332	12,410	15,750	3,340
Other Operating Expenses	3	-	(3)	2,068	-	(2,068)
Total EXPENSES	50,874	56,900	6,026	436,990	439,600	2,610
OPERATING INCOME (LOSS)	(7,383)	(17,817)	10,434	(62,475)	(87,853)	25,378
OTHER INCOME (EXPENSE)						
Investment Income	46,144	26,000	20,144	268,140	234,000	34,140
Gain on Disposal of Property & Equipment	4,725	-	4,725	101,006	-	101,006
Unrealized Gain (Loss) on Investments	94,267	-	94,267	361,284	-	361,284
Total OTHER INCOME (EXPENSE)	145,136	26,000	119,136	730,430	234,000	496,430
CHANGE IN NET ASSETS	\$ 137,753	\$ 8,183	\$ 129,570	\$ 667,955	\$ 146,147	\$ 521,808