

San Luis Valley Behavioral Health Group

April 30, 2024

SLVBHG Board Room

Member Present: Marcella Garcia, Pat Stanford, Laurie Rivera, George Wilkinson, Jerry Gallegos, Louise Sanchez, Mark Manzanares, and Victoria Romero

Members Excused: Richard DeHerrera,

Staff Present: Kyle Turnwall, Leova Villalobos, Jennifer Silva, Toni Martin, and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by George Wilkinson and Mark Manzanares to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by George Wilkinson and Mark Manzanares to approve the minutes dated March 26, 2024. Motion carried.

4. Wes Ursick

Wes Ursick was on sight to review our investment portfolio, he believes there are many negative factors that the market is facing but ultimately, the portfolio is doing well. He passed out handouts for the board members to review.

5. Program/Staff Presentation- Employee Survey, Toni Martin

Toni Martin presented on our employee survey results and on the 37 new regulations added to our employee handbook. She passed out handouts for the board members to review.

6. Financial Report

a. Financial Statements- March 2024

Kyle presented the financial statements for the months ending March 31, 2024 for the SLV Community Mental Health Center, the SLV Asset Management Corporation, and the SLV Behavioral Health Group. Kyle provided the balance sheet for each corporation and also reviewed the Statement of Operations for each. No major changes or modifications to the

budget for this month. It was M/S by George Wilkinson and Laurie Rivera that the financial statements be filed for audit. Motion carried.

b. Cash Report

Kyle Turnwall presented the total operating cash/investments available of \$17,301,000 as of April 23, 2024.

i. Update on Investment-

- The Asset Management Corp investment balance with LPL Financial is \$6,705,000, as of April 23, 2024, which is increase of \$34,551 since March 20, 2024.
- The CMHC investment balance with LPL Financial is \$4,073,763, as of April 23, 2024, which is increase of \$6,254 since March 20, 2024.

ii. Note Receivable-

- The outstanding loan balance for ATC loan #1 is \$944,702.
- The outstanding loan balance for ATC loan #2 is \$315,333.

7. Executive Committee Report

The notes from the Executive Committee Monthly Meeting is in the Board Packet for review.

8. CEO Report

The CEO Report is in the Board Packet for review.

Other updates, not in the CEO report:

- We are stopping services in our Crestone office as of today, April 30. The location couldn't meet licensing requirements of the BHA. Clients are being transitioned to being seen in Center or via telehealth.
- Our property has been listed on the market with Porter Realty. We have had some interest but no offers.
- The court case with the HCI employee will begin court on Monday. HCI is trying to get her to drop her wage lawsuit.

9. BHA Policies

The board reviewed the following policies: 2.4.A,B,C,D- *CEO Delegation*, 12.5.3.D *No Eject/Reject*, and 12.5.5 *Governance for Comprehensive Safety Net Providers*. The policies will be reviewed one more time and voted on at the next meeting.

10. FY 24-25 Budget First Draft

Kyle presented the first draft of our 24-25 Operating Budget. We are still waiting to hear on some grants, but we expect the next three years to be challenging. Right now, the budget is currently at a loss. Kyle will bring a second draft to the board in May, and the board will vote on the budget in June.

11. Succession Planning

The executive committee wants to be proactive and plan for the long-term future success of the board. The executive committee feels that in order for the board to be successful, it needs members who are actively engaged in meetings and board responsibilities. It is also important that board members are able to communicate their interest in stepping down from the board months before they plan on doing so, so we have time to find new members and better transition them in.

12. Correspondence Review

There was no correspondence to review.

13. Executive Session

It was M/S by Mark Manzanares and Laurie Rivera to move into Executive Session at 7:52 pm. It was M/S by George Wilkinson and Pat Stanford to end executive session at 8:25 pm. No Decisions were made.

14. Other

There was no other business to discuss.

15. Next Meeting

The next meeting date is May 28, 2024.

16. Adjournment

The meeting was adjourned at 8:25 pm.