



FINANCIAL REPORT

APRIL 2024

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
April 30, 2024

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
ASSETS				
Cash	\$ 5,594,170	\$ 1,408,088	\$ -	\$ 7,002,258
Investments	4,098,396	6,576,068	-	10,674,464
Grants Receivable	755,484	-	-	755,484
Other Receivables	26	6,188	-	6,214
Intercompany Receivable	-	130,803	(130,803)	-
Prepaid Expenses and Other Assets	70,447	8,463	-	78,909
Notes Receivable	-	1,260,035	-	1,260,035
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	343,036	-	343,036
Property and Equipment, net	-	7,030,848	-	7,030,848
TOTAL ASSETS	\$ 11,603,889	\$ 16,763,529	\$ (130,803)	\$ 28,236,615
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 1,285,303	\$ 3,293	\$ -	\$ 1,288,595
Leases Payable	-	334,264	-	334,264
Intercompany Payable	130,803	-	(130,803)	-
Security Deposits	11,406	8,305	-	19,711
Deferred Revenue	276	4,200	-	4,476
TOTAL LIABILITIES	1,427,788	350,062	(130,803)	1,647,046
NET ASSETS	10,176,101	16,413,467	-	26,589,569
TOTAL LIABILITIES AND NET ASSETS	\$ 11,603,889	\$ 16,763,529	\$ (130,803)	\$ 28,236,615

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
April 30, 2024

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral
				Health Group
REVENUE				
Client Service Revenue	\$ 10,275,032	\$ -	\$ -	\$ 10,275,032
Government Grants	4,263,344	-	-	4,263,344
Contributions and Other Grants	111,596	-	-	111,596
Lease Income	171,622	417,756	(287,951)	301,427
Café Sales, net	64,801	-	-	64,801
Other Income	37,747	-	-	37,747
Total REVENUE	14,924,142	417,756	(287,951)	15,053,947
EXPENSES				
Salaries and Wages	8,069,848	-	-	8,069,848
Payroll Taxes	615,899	-	-	615,899
Employee Benefits	1,939,000	-	-	1,939,000
Advertising and Marketing	54,842	-	-	54,842
Building Lease	214,166	-	(206,666)	7,500
Conferences, Trainings and Meetings	75,170	-	-	75,170
Depreciation and Amortization	-	402,837	-	402,837
Employee Recruitment	14,047	-	-	14,047
Information Technology	485,958	-	-	485,958
Insurance	103,591	4,044	-	107,635
Interest	-	20,746	-	20,746
Licenses, Fees and Dues	135,770	-	-	135,770
Office Expense	311,480	-	-	311,480
Professional Fees	95,221	-	-	95,221
Program Supplies	66,702	-	-	66,702
Purchased Services	182,087	-	-	182,087
Real Estate Taxes	-	11,169	-	11,169
Repairs and Maintenance	228,923	32,361	-	261,284
Travel	115,553	-	-	115,553
Utilities	178,782	13,574	-	192,356
Vehicle Expense	250,626	-	(81,284)	169,342
Other Operating Expense	4,404	2,068	-	6,472
Total EXPENSES	13,142,069	486,799	(287,951)	13,340,917
OPERATING INCOME (LOSS)	1,782,073	(69,043)	-	1,713,030
OTHER INCOME (EXPENSE)				
Investment Income	157,653	301,701	-	459,354
Gain on Disposal of Property & Equipment	-	115,495	-	115,495
Unrealized Gain (Loss) on Investments	28,907	204,609	-	233,516
Total OTHER INCOME (EXPENSE)	186,560	621,805	-	808,365
CHANGE IN NET ASSETS	1,968,633	552,762	-	2,521,395
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 04/30/2024	\$ 10,176,101	\$ 16,413,467	\$ -	\$ 26,589,568

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
April 30, 2024

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 904,865	\$ 982,500	\$ (77,635)	\$ 10,275,032	\$ 9,807,000	\$ 468,032
Government Grants	357,347	371,025	(13,678)	4,263,344	3,746,250	517,094
Contributions and Other Grants	2,548	15,000	(12,452)	111,596	150,000	(38,404)
Lease Income	16,855	14,000	2,855	171,622	140,000	31,622
Café Sales, net	4,666	6,500	(1,834)	64,801	65,000	(199)
Other Income	1,500	875	625	37,747	8,750	28,997
Total REVENUE	1,287,781	1,389,900	(102,119)	14,924,142	13,917,000	1,007,142
EXPENSES						
Salaries and Wages	762,644	866,250	103,606	8,069,848	8,662,500	592,652
Payroll Taxes	58,144	70,190	12,046	615,899	701,900	86,001
Employee Benefits	181,432	196,545	15,113	1,939,000	1,947,485	8,485
Advertising and Marketing	7,456	4,000	(3,456)	54,842	45,000	(9,842)
Building Lease	21,040	23,850	2,810	214,166	238,500	24,334
Conferences, Trainings and Meetings	15,967	5,800	(10,167)	75,170	93,000	17,830
Employee Recruitment	1,324	1,750	426	14,047	17,500	3,453
Information Technology	34,947	54,500	19,553	485,958	518,000	32,042
Insurance	9,478	10,250	772	103,591	106,500	2,909
Licenses, Fees and Dues	23,569	9,000	(14,569)	135,770	144,000	8,230
Office Expense	50,229	27,625	(22,604)	311,480	318,250	6,770
Professional Fees	2,273	2,500	227	95,221	95,000	(221)
Program Supplies	8,392	11,250	2,858	66,702	112,500	45,798
Purchased Services	11,988	9,500	(2,488)	182,087	143,000	(39,087)
Repairs and Maintenance	33,394	24,750	(8,644)	228,923	244,000	15,077
Travel	17,646	15,725	(1,921)	115,553	138,000	22,447
Utilities	16,303	19,025	2,722	178,782	190,250	11,468
Vehicle Expense	27,099	28,025	926	250,626	285,750	35,124
Other Operating Expense	544	750	206	4,404	7,500	3,096
Total EXPENSES	1,283,869	1,381,285	97,416	13,142,069	14,008,635	866,566
OPERATING INCOME (LOSS)	3,912	8,615	(4,703)	1,782,073	(91,635)	1,873,708
OTHER INCOME (EXPENSE)						
Investment Income	30,500	-	30,500	157,653	-	157,653
Unrealized Gain (Loss) on Investments	(5,118)	-	(5,118)	28,907	-	28,907
Total OTHER INCOME (EXPENSE)	25,382	-	25,382	186,560	-	186,560
CHANGE IN NET ASSETS	\$ 29,294	\$ 8,615	\$ 20,679	\$ 1,968,633	\$ (91,635)	\$ 2,060,268

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
April 30, 2024

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 43,241	\$ 39,083	\$ 4,158	\$ 417,756	\$ 390,830	\$ 26,926
Total REVENUE	43,241	39,083	4,158	417,756	390,830	26,926
EXPENSES						
Depreciation and Amortization	42,112	37,500	(4,612)	402,837	387,000	(15,837)
Insurance	391	1,250	859	4,044	12,500	8,456
Interest	3,530	-	(3,530)	20,746	-	(20,746)
Real Estate Taxes	-	-	-	11,169	11,000	(169)
Repairs and Maintenance	2,611	6,900	4,289	32,361	59,000	26,639
Utilities	1,164	1,750	586	13,574	17,500	3,926
Other Operating Expenses	-	-	-	2,068	-	(2,068)
Total EXPENSES	49,808	47,400	(2,408)	486,799	487,000	201
OPERATING INCOME (LOSS)	(6,567)	(8,317)	1,750	(69,043)	(96,170)	27,127
OTHER INCOME (EXPENSE)						
Investment Income	33,561	26,000	7,561	301,701	260,000	41,701
Gain on Disposal of Property & Equipment	14,489	-	14,489	115,495	-	115,495
Unrealized Gain (Loss) on Investments	(156,675)	-	(156,675)	204,609	-	204,609
Total OTHER INCOME (EXPENSE)	(108,625)	26,000	(134,625)	621,805	260,000	361,805
CHANGE IN NET ASSETS	\$ (115,192)	\$ 17,683	\$ (132,875)	\$ 552,762	\$ 163,830	\$ 388,932