



FINANCIAL REPORT

MAY 2024

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
May 31, 2024

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral
				Health Group
ASSETS				
Cash	5,328,918	\$ 1,398,746	\$ -	\$ 6,727,664
Investments	4,118,977	6,746,904	-	10,865,881
Grants Receivable	721,294	-	-	721,294
Other Receivables	1,091	6,188	-	7,279
Intercompany Receivable	-	159,002	(159,002)	-
Prepaid Expenses and Other Assets	43,559	31,553	-	75,112
Notes Receivable	-	1,250,810	-	1,250,810
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	336,168	-	336,168
Property and Equipment, net	-	7,026,018	-	7,026,018
TOTAL ASSETS	\$ 11,299,205	\$ 16,955,389	\$ (159,002)	\$ 28,095,592
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 1,128,098	\$ 37,126	\$ -	\$ 1,165,224
Leases Payable	-	329,059	-	329,059
Intercompany Payable	159,002	-	(159,002)	-
Security Deposits	13,536	7,655	-	21,191
Deferred Revenue	804	2,000	-	2,804
TOTAL LIABILITIES	1,301,440	375,840	(159,002)	1,518,278
NET ASSETS	9,997,765	16,579,549	-	26,577,314
TOTAL LIABILITIES AND NET ASSETS	\$ 11,299,205	\$ 16,955,389	\$ (159,002)	\$ 28,095,592

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
May 31, 2024

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral
				Health Group
REVENUE				
Client Service Revenue	\$ 11,125,956	\$ -	\$ -	\$ 11,125,956
Government Grants	4,643,581	-	-	4,643,581
Contributions and Other Grants	113,296	-	-	113,296
Lease Income	188,633	460,698	(318,159)	331,172
Café Sales, net	72,721	-	-	72,721
Other Income	41,756	-	-	41,756
Total REVENUE	16,185,943	460,698	(318,159)	16,328,482
EXPENSES				
Salaries and Wages	8,991,998	-	-	8,991,998
Payroll Taxes	686,940	-	-	686,940
Employee Benefits	2,138,419	-	-	2,138,419
Advertising and Marketing	57,979	-	-	57,979
Building Lease	235,136	-	(227,336)	7,800
Conferences, Trainings and Meetings	87,195	-	-	87,195
Depreciation and Amortization	-	444,500	-	444,500
Employee Recruitment	16,268	-	-	16,268
Information Technology	562,597	-	-	562,597
Insurance	113,070	4,435	-	117,505
Interest	-	24,223	-	24,223
Licenses, Fees and Dues	140,590	-	-	140,590
Office Expense	350,733	-	-	350,733
Professional Fees	98,671	-	-	98,671
Program Supplies	69,923	-	-	69,923
Purchased Services	210,672	-	-	210,672
Real Estate Taxes	-	11,169	-	11,169
Repairs and Maintenance	249,852	39,233	-	289,085
Travel	124,329	-	-	124,329
Utilities	192,848	14,642	-	207,490
Vehicle Expense	271,318	-	(90,823)	180,495
Other Operating Expense	4,998	2,068	-	7,066
Total EXPENSES	14,603,536	540,270	(318,159)	14,825,647
OPERATING INCOME (LOSS)	1,582,407	(79,572)	-	1,502,835
OTHER INCOME (EXPENSE)				
Investment Income	172,903	328,544	-	501,447
Gain on Disposal of Property & Equipment	-	115,495	-	115,495
Unrealized Gain (Loss) on Investments	34,987	354,377	-	389,364
Total OTHER INCOME (EXPENSE)	207,890	798,416	-	1,006,306
CHANGE IN NET ASSETS	1,790,297	718,844	-	2,509,141
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 05/31/2024	\$ 9,997,765	\$ 16,579,549	\$ -	\$ 26,577,314

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
May 31, 2024

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 850,925	\$ 982,500	\$ (131,575)	\$ 11,125,956	\$ 10,789,500	\$ 336,456
Government Grants	380,237	371,025	9,212	4,643,581	4,117,275	526,306
Contributions and Other Grants	1,700	15,000	(13,300)	113,296	165,000	(51,704)
Lease Income	17,011	14,000	3,011	188,633	154,000	34,633
Café Sales, net	7,920	6,500	1,420	72,721	71,500	1,221
Other Income	4,009	875	3,134	41,756	9,625	32,131
Total REVENUE	1,261,802	1,389,900	(128,098)	16,185,943	15,306,900	879,043
EXPENSES						
Salaries and Wages	922,149	866,250	(55,899)	8,991,998	9,528,750	536,752
Payroll Taxes	71,042	70,190	(852)	686,940	772,090	85,150
Employee Benefits	199,419	193,830	(5,589)	2,138,419	2,141,315	2,896
Advertising and Marketing	3,137	3,000	(137)	57,979	48,000	(9,979)
Building Lease	20,970	23,850	2,880	235,136	262,350	27,214
Conferences, Trainings and Meetings	12,026	6,000	(6,026)	87,195	99,000	11,805
Employee Recruitment	2,221	1,750	(471)	16,268	19,250	2,982
Information Technology	76,638	35,500	(41,138)	562,597	553,500	(9,097)
Insurance	9,478	10,250	772	113,070	116,750	3,680
Licenses, Fees and Dues	4,820	3,000	(1,820)	140,590	147,000	6,410
Office Expense	39,253	27,125	(12,128)	350,733	345,375	(5,358)
Professional Fees	3,450	2,500	(950)	98,671	97,500	(1,171)
Program Supplies	3,222	11,250	8,028	69,923	123,750	53,827
Purchased Services	28,585	9,500	(19,085)	210,672	152,500	(58,172)
Repairs and Maintenance	20,929	24,250	3,321	249,852	268,250	18,398
Travel	8,776	11,125	2,349	124,329	149,125	24,796
Utilities	14,066	19,025	4,959	192,848	209,275	16,427
Vehicle Expense	20,692	27,375	6,683	271,318	313,125	41,807
Other Operating Expense	594	750	156	4,998	8,250	3,252
Total EXPENSES	1,461,467	1,346,520	(114,947)	14,603,536	15,355,155	751,619
OPERATING INCOME (LOSS)	(199,665)	43,380	(243,045)	1,582,407	(48,255)	1,630,662
OTHER INCOME (EXPENSE)						
Investment Income	15,250	-	15,250	172,903	-	172,903
Unrealized Gain (Loss) on Investments	6,080	-	6,080	34,987	-	34,987
Total OTHER INCOME (EXPENSE)	21,330	-	21,330	207,890	-	207,890
CHANGE IN NET ASSETS	\$ (178,335)	\$ 43,380	\$ (221,715)	\$ 1,790,297	\$ (48,255)	\$ 1,838,552

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
May 31, 2024

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 42,942	\$ 39,083	\$ 3,859	\$ 460,698	\$ 429,913	\$ 30,785
Total REVENUE	42,942	39,083	3,859	460,698	429,913	30,785
EXPENSES						
Depreciation and Amortization	41,663	37,500	(4,163)	444,500	424,500	(20,000)
Insurance	391	1,250	859	4,435	13,750	9,315
Interest	3,477	-	(3,477)	24,223	-	(24,223)
Real Estate Taxes	-	-	-	11,169	11,000	(169)
Repairs and Maintenance	6,873	6,400	(473)	39,233	65,400	26,167
Utilities	1,068	1,750	682	14,642	19,250	4,608
Other Operating Expenses	-	-	-	2,068	-	(2,068)
Total EXPENSES	53,472	46,900	(6,572)	540,270	533,900	(6,370)
OPERATING INCOME (LOSS)	(10,530)	(7,817)	(2,713)	(79,572)	(103,987)	24,415
OTHER INCOME (EXPENSE)						
Investment Income	26,843	26,000	843	328,544	286,000	42,544
Gain on Disposal of Property & Equipment	-	-	-	115,495	-	115,495
Unrealized Gain (Loss) on Investments	149,768	-	149,768	354,377	-	354,377
Total OTHER INCOME (EXPENSE)	176,611	26,000	150,611	798,416	286,000	512,416
CHANGE IN NET ASSETS	\$ 166,081	\$ 18,183	\$ 147,898	\$ 718,844	\$ 182,013	\$ 536,831