

San Luis Valley Behavioral Health Group

May 28, 2024

SLVBHG Board Room

Member Present: Pat Stanford, Laurie Rivera, Jerry Gallegos, Louise Sanchez, and Victoria Romero

Members Excused: Marcella Garcia, George Wilkinson, and Mark Manzanares,

Staff Present: Kyle Turnwall, Leova Villalobos, Jennifer Silva, Kate Jack, Kylee Sowards, and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Pat Stanford and Jerry Gallegos to approve the agenda with addition 2a-Moment of Silence. Motion carried.

a. Moment of Silence

The board observed a moment of silence for board member, Richard DeHerrera, who passed away last week. The board wanted to honor his memory, and his work and dedication that he had for SLVBHG.

3. Approval of Minutes

It was M/S by Pat Stanford and Jerry Gallegos to approve the minutes dated April 30, 2024. Motion carried.

4. Program/Staff Presentation- Marketing Update, Kate Jack and Kylee Sowards

Kate and Kylee presented on our marketing efforts. Their handouts were sent out ahead of time to all board members.

5. Financial Report

a. Financial Statements- April, 2024

Kyle presented the financial statements for the months ending April 30, 2024 for the SLV Community Mental Health Center, the SLV Asset Management Corporation, and the SLV Behavioral Health Group. Kyle provided the balance sheet for each corporation and also reviewed the Statement of Operations for each. No major changes or modifications to the budget for this month. It was M/S by Jerry Gallegos and Pat Stanford that the financial statements be filed for audit. Motion carried.

b. Cash Report

Kyle Turnwall presented the total operating cash/investments available of \$17,333,820 as of May 20, 2024.

i. Update on Investment-

- The Asset Management Corp investment balance with LPL Financial is \$6,576,068, as of May 20, 2024, which is decrease of \$128,932 since April 23, 2024.
- The CMHC investment balance with LPL Financial is \$4,098,396, as of May 20, 2024, which is increase of \$24,633 since April 23, 2024.

ii. Note Receivable-

- The outstanding loan balance for ATC loan #1 is \$939,032.
- The outstanding loan balance for ATC loan #2 is \$311,778.

6. Executive Committee Report

The notes from the Executive Committee Monthly Meeting is in the Board Packet for review.

7. CEO Report

The CEO Report is in the Board Packet for review.

Other notes: Porter Realty is still working on our vacant land property. They are expecting it to be a slow process. We have seen some interest, but no offers.

8. BHA Policies-Final Reading and Vote

It was M/S by Louise Sanchez and Pat Stanford to approve the policy titled 12.5.3.D No Eject/Reject Policy. Motion carried.

It was M/S by Jerry Gallegos and Louise Sanchez to approve the policy titled 12.5.5 Governance for Comprehensive Safety Net Provider. Motion carried.

It was M/S by Pat Stanford and Louise Sanchez to approve the policy titled 2.4 A,B,C,D Board Governance Policy: CEO Delegation. Motion carried.

9. FY24/25 Budget-2nd Review

With some further information and work done by Kyle, we have a balanced budget for Fiscal Year 24/25. Since we received our PPS rate, Kyle was able to adjust our Medicaid revenue up. He also increased 3rd party insurance revenue, and grants. We received news of being awarded 2 two grants. Kyle also added our investment income

to our revenue. Kyle lowered expenses in the employee health insurance line item, direct assistance, and repair/maintenance. We need to invest greatly into our Business Intelligence and we understand that the next two years will be experimental for the state and for us.

10. Correspondence Review

There was no correspondence to review.

11. Other

a. July Meeting/Board Annual Meeting

We are considering combining our July board meeting with the annual meeting/retreat that is to be scheduled in July. The board wants to be considerate of confidential information(financials), and Third Horizon's time if these meetings are combined. There is a date that Third Horizon is considering, and Victoria will reach out to board members to confirm the date.

12. Next Meeting

The next meeting date is June 25, 2024.

13. Adjournment

The meeting was adjourned at 6:52 pm.