



SAN LUIS VALLEY
Behavioral Health Group
Dedicated to Hope, Healing and Recovery

FINANCIAL REPORT

JUNE 2024

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
June 30, 2024

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral
				Health Group
ASSETS				
Cash	3,784,919	\$ 1,317,916	\$ -	\$ 5,102,835
Investments	5,108,451	7,060,181	-	12,168,632
Grants Receivable	689,396	-	-	689,396
Other Receivables	187,838	5,690	-	193,528
Intercompany Receivable	-	46,081	(46,081)	-
Prepaid Expenses and Other Assets	10,988	31,553	-	42,541
Notes Receivable	-	1,241,543	-	1,241,543
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	432,298	-	432,298
Property and Equipment, net	-	6,984,125	-	6,984,125
TOTAL ASSETS	\$ 10,866,958	\$ 17,119,387	\$ (46,081)	\$ 27,940,264
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 749,751	\$ 400	\$ -	\$ 750,151
Leases Payable	-	427,286	-	427,286
Intercompany Payable	46,081	-	(46,081)	-
Security Deposits	14,601	7,971	-	22,572
Deferred Revenue	540	900	-	1,440
TOTAL LIABILITIES	810,973	436,557	(46,081)	1,201,449
NET ASSETS	10,055,985	16,682,830	-	26,738,815
TOTAL LIABILITIES AND NET ASSETS	\$ 10,866,958	\$ 17,119,387	\$ (46,081)	\$ 27,940,264

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
June 30, 2024

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral
				Health Group
REVENUE				
Client Service Revenue	\$ 12,285,948	\$ -	\$ -	\$ 12,285,948
Government Grants	4,984,300	-	-	4,984,300
Contributions and Other Grants	114,981	-	-	114,981
Lease Income	207,350	567,176	(408,704)	365,822
Café Sales, net	78,064	-	-	78,064
Other Income	43,434	-	-	43,434
Total REVENUE	17,714,077	567,176	(408,704)	17,872,549
EXPENSES				
Salaries and Wages	9,976,174	-	-	9,976,174
Payroll Taxes	756,850	-	-	756,850
Employee Benefits	2,271,496	-	-	2,271,496
Advertising and Marketing	62,213	-	-	62,213
Building Lease	285,641	-	(277,841)	7,800
Conferences, Trainings and Meetings	101,968	-	-	101,968
Depreciation and Amortization	-	490,398	-	490,398
Employee Recruitment	18,246	-	-	18,246
Information Technology	693,776	-	-	693,776
Insurance	122,548	4,826	-	127,374
Interest	-	28,756	-	28,756
Licenses, Fees and Dues	142,575	-	-	142,575
Office Expense	294,352	-	-	294,352
Professional Fees	101,011	-	-	101,011
Program Supplies	77,969	-	-	77,969
Purchased Services	210,648	-	-	210,648
Real Estate Taxes	-	11,169	-	11,169
Repairs and Maintenance	272,526	54,136	-	326,662
Travel	137,461	-	-	137,461
Utilities	208,512	16,019	-	224,531
Vehicle Expense	324,283	-	(130,863)	193,420
Other Operating Expense	5,332	2,066	-	7,398
Total EXPENSES	16,063,581	607,370	(408,704)	16,262,247
OPERATING INCOME (LOSS)	1,650,496	(40,194)	-	1,610,302
OTHER INCOME (EXPENSE)				
Investment Income	173,721	362,446	-	536,167
Gain on Disposal of Property & Equipment	-	110,886	-	110,886
Unrealized Gain (Loss) on Investments	24,300	388,987	-	413,287
Total OTHER INCOME (EXPENSE)	198,021	862,319	-	1,060,340
CHANGE IN NET ASSETS	1,848,517	822,125	-	2,670,642
NET ASSETS - 07/01/2023	8,207,468	15,860,705	-	24,068,173
NET ASSETS - 06/30/2024	\$ 10,055,985	\$ 16,682,830	\$ -	\$ 26,738,815

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
STATEMENT OF OPERATIONS
June 30, 2024

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Client Service Revenue	\$ 1,159,991	\$ 982,500	\$ 177,491	\$ 12,285,948	\$ 11,772,000	\$ 513,948
Government Grants	340,719	371,225	(30,506)	4,984,300	4,488,500	495,800
Contributions and Other Grants	2,194	15,000	(12,806)	114,981	180,000	(65,019)
Lease Income	18,718	14,000	4,718	207,350	168,000	39,350
Café Sales, net	5,344	6,500	(1,156)	78,064	78,000	64
Other Income	1,170	875	295	43,434	10,500	32,934
Total REVENUE	1,528,136	1,390,100	138,036	17,714,077	16,697,000	1,017,077
EXPENSES						
Salaries and Wages	984,177	866,250	(117,927)	9,976,174	10,395,000	418,826
Payroll Taxes	69,910	70,190	280	756,850	842,280	85,430
Employee Benefits	133,077	193,405	60,328	2,271,496	2,334,720	63,224
Advertising and Marketing	4,234	3,000	(1,234)	62,213	51,000	(11,213)
Building Lease	50,505	23,850	(26,655)	285,641	286,200	559
Conferences, Trainings and Meetings	14,773	5,500	(9,273)	101,968	104,500	2,532
Employee Recruitment	1,978	1,750	(228)	18,246	21,000	2,754
Information Technology	41,224	44,475	3,251	693,776	696,700	2,924
Insurance	9,478	10,250	772	122,548	127,000	4,452
Licenses, Fees and Dues	1,985	3,000	1,015	142,575	150,000	7,425
Office Expense	33,573	18,150	(15,423)	294,352	264,800	(29,552)
Professional Fees	2,340	2,500	160	101,011	100,000	(1,011)
Program Supplies	12,164	10,750	(1,414)	77,969	129,000	51,031
Purchased Services	(4,142)	10,000	14,142	210,648	168,000	(42,648)
Repairs and Maintenance	22,674	24,250	1,576	272,526	292,500	19,974
Travel	13,133	7,375	(5,758)	137,461	156,500	19,039
Utilities	15,663	19,025	3,362	208,512	228,300	19,788
Vehicle Expense	52,965	27,375	(25,590)	324,283	340,500	16,217
Other Operating Expense	336	750	414	5,332	9,000	3,668
Total EXPENSES	1,460,047	1,341,845	(118,202)	16,063,581	16,697,000	633,419
OPERATING INCOME (LOSS)	68,089	48,255	19,834	1,650,496	-	1,650,496
OTHER INCOME (EXPENSE)						
Investment Income	818	-	818	173,721	-	173,721
Unrealized Gain (Loss) on Investments	(10,687)	-	(10,687)	24,300	-	24,300
Total OTHER INCOME (EXPENSE)	(9,869)	-	(9,869)	198,021	-	198,021
CHANGE IN NET ASSETS	\$ 58,220	\$ 48,255	\$ 9,965	\$ 1,848,517	\$ -	\$ 1,848,517

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION
STATEMENT OF OPERATIONS
June 30, 2024

	CURRENT MONTH			YEAR-TO-DATE		
	ACTUAL	BUDGET	\$ VAR	ACTUAL	BUDGET	\$ VAR
REVENUE						
Lease Income	\$ 106,479	\$ 39,087	\$ 67,392	\$ 567,176	\$ 469,000	\$ 98,176
Total REVENUE	106,479	39,087	67,392	567,176	469,000	98,176
EXPENSES						
Depreciation and Amortization	45,898	37,500	(8,398)	490,398	462,000	(28,398)
Insurance	391	1,250	859	4,826	15,000	10,174
Interest	4,533	-	(4,533)	28,756	-	(28,756)
Real Estate Taxes	-	-	-	11,169	11,000	(169)
Repairs and Maintenance	14,902	6,600	(8,302)	54,136	72,000	17,864
Utilities	1,377	1,750	373	16,019	21,000	4,981
Other Operating Expenses	-	-	-	2,066	-	(2,066)
Total EXPENSES	67,101	47,100	(20,001)	607,370	581,000	(26,370)
OPERATING INCOME (LOSS)	39,378	(8,013)	47,391	(40,194)	(112,000)	71,806
OTHER INCOME (EXPENSE)						
Investment Income	33,902	26,000	7,902	362,446	312,000	50,446
Gain (Loss) on Disposal of Property & Equipment	(4,609)	-	(4,609)	110,886	-	110,886
Unrealized Gain (Loss) on Investments	34,610	-	34,610	388,987	-	388,987
Total OTHER INCOME (EXPENSE)	63,903	26,000	37,903	862,319	312,000	550,319
CHANGE IN NET ASSETS	\$ 103,281	\$ 17,987	\$ 85,294	\$ 822,125	\$ 200,000	\$ 622,125