



FINANCIAL REPORT

JULY 2024

San Luis Valley Behavioral Health Group
San Luis Valley Behavioral Health Group, Inc : San Luis Valley Community Mental Health Center
Balance Sheet
End of Jul 2024

FINANCIAL ROW	AMOUNT
ASSETS	
Current Assets	
Bank	\$4,308,078.42
Accounts Receivable	\$649,830.54
Other Current Asset	
1300 - Prepaid Expenses	\$454,649.98
Total Other Current Asset	\$454,649.98
Total Current Assets	\$5,412,558.94
Fixed Assets	
1500 - Property and Equipment	
1590 - Work In Progress	\$33,000.00
Total - 1500 - Property and Equipment	\$33,000.00
Total Fixed Assets	\$33,000.00
Other Assets	
1800 - Investments	
1810 - Investments - LPL Financial - CMHC	\$5,146,846.55
1850 - Investment in Health Colorado Inc.	\$1,085,366.00
Total - 1800 - Investments	\$6,232,212.55
1910 - Deposits	\$2,781.41
Total Other Assets	\$6,234,993.96
Total ASSETS	\$11,680,552.90
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$490,596.61
Other Current Liability	
2050 - Accrued Expenses	(\$3,483.09)
2120 - Accrued Vacation Payable	\$466,774.55
2300 - Employee Benefits Payable	\$113,727.90
2590 - Deferred Revenue	\$14,436.00
2595 - Intercompany Payable	\$79,742.38
Total Other Current Liability	\$671,197.74
Total Current Liabilities	\$1,161,794.35
Long Term Liabilities	
2710 - Rental Security Deposits	\$14,601.00
Total Long Term Liabilities	\$14,601.00
Equity	\$10,504,157.55
Total Liabilities & Equity	\$11,680,552.90

San Luis Valley Behavioral Health Group
San Luis Valley Behavioral Health Group, Inc : San Luis Valley Community Mental Health Center
Custom Budget vs. Actual
Jul 2024

FINANCIAL ROW	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$1,043,674.60	\$1,003,750.00	\$39,924.60	103.98%
4200 - Government Grant Income	\$504,377.29	\$329,000.00	\$175,377.29	153.31%
4400 - Contributions and Other Grant Income	\$12,635.31	\$6,500.00	\$6,135.31	194.39%
4700 - Rental Income	\$17,944.00	\$17,000.00	\$944.00	105.55%
4900 - Other Operating Income	\$7,787.08	\$7,500.00	\$287.08	103.83%
Total - Income	\$1,586,418.28	\$1,363,750.00	\$222,668.28	116.33%
Gross Profit	\$1,586,418.28	\$1,363,750.00	\$222,668.28	116.33%
Expense				
6200 - Salaries and Wages	\$636,842.83	\$820,750.00	(\$183,907.17)	77.59%
6300 - Payroll Taxes	\$54,223.93	\$66,490.00	(\$12,266.07)	81.55%
6400 - Employee Benefits	\$187,932.27	\$210,060.00	(\$22,127.73)	89.47%
7000 - Advertising and Marketing	\$15,748.84	\$5,400.00	\$10,348.84	291.65%
7050 - Client	\$3,680.09	\$10,500.00	(\$6,819.91)	35.05%
7100 - Conferences, Trainings and Meetings	\$10,493.31	\$6,500.00	\$3,993.31	161.44%
7200 - Information Technology	\$71,013.57	\$68,550.00	\$2,463.57	103.59%
7250 - Liability Insurance	\$17,158.76	\$15,250.00	\$1,908.76	112.52%
7300 - Licenses, Fees and Dues	\$26,075.98	\$57,125.00	(\$31,049.02)	45.65%
7400 - Occupancy	\$67,840.65	\$65,420.00	\$2,420.65	103.70%
7500 - Office Expense	\$13,274.88	\$21,925.00	(\$8,650.12)	60.55%
7650 - Professional Fees	\$34,119.00	\$20,250.00	\$13,869.00	168.49%
7700 - Travel	\$9,915.18	\$11,575.00	(\$1,659.82)	85.66%
7800 - Vehicle Expense	\$26,698.86	\$28,750.00	(\$2,051.14)	92.87%
7900 - Other Operating Expense	\$2,226.73	\$2,250.00	(\$23.27)	98.97%
Total - Expense	\$1,177,244.88	\$1,410,795.00	(\$233,550.12)	83.45%
Net Ordinary Income	\$409,173.40	(\$47,045.00)	\$456,218.40	-869.75%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$603.22	\$0.00	\$603.22	0.00%
9020 - Investment Income	\$31,588.54	\$11,000.00	\$20,588.54	287.17%
9030 - Unrealized Gain (Loss) on Investments	\$6,806.69	\$0.00	\$6,806.69	0.00%
Total - 9000 - Other Income	\$38,998.45	\$11,000.00	\$27,998.45	354.53%
Total - Other Income	\$38,998.45	\$11,000.00	\$27,998.45	354.53%
Net Other Income	\$38,998.45	\$11,000.00	\$27,998.45	354.53%
Net Income	\$448,171.85	(\$36,045.00)	\$484,216.85	-1,243.37%

San Luis Valley Behavioral Health Group
San Luis Valley Behavioral Health Group, Inc : San Luis Valley Asset Management Corporation
Balance Sheet
End of Jul 2024

FINANCIAL ROW	AMOUNT
ASSETS	
Current Assets	
Bank	\$1,330,771.08
Accounts Receivable	\$5,690.40
Other Current Asset	
1395 - Intercompany Receivable	\$79,742.38
Total Other Current Asset	\$79,742.38
Total Current Assets	\$1,416,203.86
Fixed Assets	
1500 - Property and Equipment	
1510 - Land	\$1,100,660.11
1520 - Buildings and Improvements	\$9,973,469.99
1540 - Vehicles	\$590,967.04
1550 - Right-of-Use Assets - Vehicles	\$497,316.39
Total - 1500 - Property and Equipment	\$12,162,413.53
1600 - Accumulated Depreciation and Amortization	(\$4,783,372.76)
Total Fixed Assets	\$7,379,040.77
Other Assets	
1700 - Notes Receivable	
1710 - Note Receivable - ATC (2017 / 2257 Lava Lane)	\$927,613.97
1720 - Note Receivable - ATC (2261 Lava Lane)	\$304,619.51
Total - 1700 - Notes Receivable	\$1,232,233.48
1800 - Investments	
1820 - Investments - LPL Financial - Asset Management	\$7,275,626.11
Total - 1800 - Investments	\$7,275,626.11
1910 - Deposits	\$31,552.50
Total Other Assets	\$8,539,412.09
Total ASSETS	\$17,334,656.72
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$1,626.55
Other Current Liability	
2590 - Deferred Revenue	\$5,533.00
Total Other Current Liability	\$5,533.00
Total Current Liabilities	\$7,159.55
Long Term Liabilities	
2710 - Rental Security Deposits	\$7,971.00
2750 - Lease Liability - Vehicles	\$420,701.99
Total Long Term Liabilities	\$428,672.99
Equity	\$16,898,824.18
Total Liabilities & Equity	\$17,334,656.72

San Luis Valley Behavioral Health Group
San Luis Valley Behavioral Health Group, Inc : San Luis Valley Asset Management Corporation
Custom Budget vs. Actual
Jul 2024

FINANCIAL ROW	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$52,116.39	\$50,675.00	\$1,441.39	102.84%
Total - Income	\$52,116.39	\$50,675.00	\$1,441.39	102.84%
Gross Profit	\$52,116.39	\$50,675.00	\$1,441.39	102.84%
Expense				
7150 - Depreciation and Amortization	\$45,844.98	\$44,500.00	\$1,344.98	103.02%
7400 - Occupancy	\$6,947.28	\$6,500.00	\$447.28	106.88%
7900 - Other Operating Expense	\$4,465.85	\$4,250.00	\$215.85	105.08%
Total - Expense	\$57,258.11	\$55,250.00	\$2,008.11	103.63%
Net Ordinary Income	(\$5,141.72)	(\$4,575.00)	(\$566.72)	112.39%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$5,690.40	\$5,500.00	\$190.40	103.46%
9020 - Investment Income	\$21,620.42	\$19,500.00	\$2,120.42	110.87%
9030 - Unrealized Gain (Loss) on Investments	\$193,824.81	\$0.00	\$193,824.81	0.00%
Total - 9000 - Other Income	\$221,135.63	\$25,000.00	\$196,135.63	884.54%
Total - Other Income	\$221,135.63	\$25,000.00	\$196,135.63	884.54%
Net Other Income	\$221,135.63	\$25,000.00	\$196,135.63	884.54%
Net Income	\$215,993.91	\$20,425.00	\$195,568.91	1,057.50%