

SLV Asset Management Corporation

August 27, 2024 @ 4:30pm

SLVBHG Board Room

Member Present:

Pat Stanford, Louise Sanchez, Laurie Rivera and Victoria Romero

Members Excused: None

Staff Present: Kyle Turnwall, and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Victoria Romero and Pat Stanford to approve the agenda with the change of Laurie being the person responsible for items 1-3. Motion carried.

3. Approval of Minutes

It was M/S by Pat Stanford and Louise Sanchez to approve the minutes dated April 30, 2023, with the addition of Pat being a member excused. Motion carried.

4. Capital Improvements

Kyle Turnwall reviewed the Capital Improvements Budget for July 1, 2023 to June 30, 2024. Our completed projects were unfavorable to budget by less than \$3000. Our reforecast on FY24-25 budget is \$152,000. Our projects in process that are being carried over to FY25 is \$100,000. Our South Fork project is on hold because of low utilization of the office.

5. Other Business

There was no other business to discuss.

6. Next Meeting

The next meeting date is October 29, 2024.

7. Adjournment

The meeting was adjourned at 4:47 pm.