



SAN LUIS VALLEY

Behavioral Health Group

Dedicated to Hope, Healing and Recovery

FINANCIAL REPORT

DECEMBER 2024

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Balance Sheet
December 31, 2024**

	AMOUNT
ASSETS	
Current Assets	
Bank	
1000 - Checking - CMHC Operating	\$3,442,412.28
1020 - Cash in Bank - Cafe	\$82,308.13
1080 - Money Market - SLV Federal Bank	\$285,748.52
1095 - Petty Cash	\$1,110.00
Total Bank	\$3,811,578.93
Accounts Receivable	
1210 - Accounts Receivable - Grants	\$629,248.73
Total Accounts Receivable	\$629,248.73
Other Current Asset	
1300 - Prepaid Expenses	
1310 - Prepaid Expenses - Insurance	\$74,599.29
1320 - Prepaid Expenses - Licenses	\$217,216.14
Total - 1300 - Prepaid Expenses	\$291,815.43
Total Other Current Asset	\$291,815.43
Total Current Assets	\$4,732,643.09
Fixed Assets	
1500 - Property and Equipment	
1530 - Furniture and Equipment	\$57,665.84
1590 - Work In Progress	\$33,000.00
Total - 1500 - Property and Equipment	\$90,665.84
1600 - Accumulated Depreciation and Amortization	(\$1,922.20)
Total Fixed Assets	\$88,743.64
Other Assets	
1800 - Investments	
1810 - Investments - LPL Financial - CMHC	\$5,255,881.88
1850 - Investment in Health Colorado Inc.	\$1,085,366.00
Total - 1800 - Investments	\$6,341,247.88
Total Other Assets	\$6,341,247.88
Total ASSETS	\$11,162,634.61
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$95,060.84
Other Current Liability	
2120 - Accrued Vacation Payable	\$498,003.36
2300 - Employee Benefits Payable	\$171,164.05
2501 - Due to Health Colorado Inc	\$450,000.00
2510 - Sales Tax Payable	\$10.64
2590 - Deferred Revenue	\$12,140.00
2595 - Intercompany Payable	\$266,049.94
Total Other Current Liability	\$1,397,367.99
Total Current Liabilities	\$1,492,428.83
Long Term Liabilities	
2710 - Rental Security Deposits	\$14,601.00
Total Long Term Liabilities	\$14,601.00
Equity	
Retained Earnings	\$10,055,985.70
Net Income	(\$400,380.92)
Total Equity	\$9,655,604.78
Total Liabilities & Equity	\$11,162,634.61

San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Current Month - December 2024

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$598,547.23	\$998,750.00	(\$400,202.77)	59.93%
4200 - Government Grant Income	\$302,700.96	\$301,000.00	\$1,700.96	100.57%
4400 - Contributions and Other Grant Income	\$8,022.06	\$6,500.00	\$1,522.06	123.42%
4700 - Rental Income	\$15,934.00	\$17,000.00	(\$1,066.00)	93.73%
4900 - Other Operating Income	\$7,737.42	\$7,500.00	\$237.42	103.17%
Total - Income	\$932,941.67	\$1,330,750.00	(\$397,808.33)	70.11%
Gross Profit	\$932,941.67	\$1,330,750.00	(\$397,808.33)	70.11%
Expense				
6200 - Salaries and Wages	\$824,888.83	\$820,750.00	\$4,138.83	100.50%
6300 - Payroll Taxes	\$59,934.20	\$66,490.00	(\$6,555.80)	90.14%
6400 - Employee Benefits	\$177,936.28	\$207,910.00	(\$29,973.72)	85.58%
7000 - Advertising and Marketing	\$14,391.67	\$9,650.00	\$4,741.67	149.14%
7050 - Client	\$2,252.83	\$8,500.00	(\$6,247.17)	26.50%
7100 - Conferences, Trainings and Meetings	\$5,179.99	\$6,500.00	(\$1,320.01)	79.69%
7150 - Depreciation and Amortization	\$961.10	\$0.00	\$961.10	0.00%
7200 - Information Technology	\$55,459.22	\$68,550.00	(\$13,090.78)	80.90%
7250 - Liability Insurance	\$7,130.76	\$8,250.00	(\$1,119.24)	86.43%
7300 - Licenses, Fees and Dues	\$37,628.09	\$10,400.00	\$27,228.09	361.81%
7400 - Occupancy	\$68,446.09	\$65,420.00	\$3,026.09	104.63%
7500 - Office Expense	\$9,635.02	\$13,575.00	(\$3,939.98)	70.98%
7650 - Professional Fees	\$23,500.00	\$23,750.00	(\$250.00)	98.95%
7700 - Travel	\$2,065.42	\$11,575.00	(\$9,509.58)	17.84%
7800 - Vehicle Expense	\$28,512.48	\$28,750.00	(\$237.52)	99.17%
7900 - Other Operating Expense	\$604.54	\$1,000.00	(\$395.46)	60.45%
Total - Expense	\$1,318,526.52	\$1,351,070.00	(\$32,543.48)	97.59%
Net Ordinary Income	(\$385,584.85)	(\$20,320.00)	(\$365,264.85)	1,897.56%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$603.61	\$0.00	\$603.61	0.00%
9020 - Investment Income	\$32,004.71	\$11,000.00	\$21,004.71	290.95%
9030 - Unrealized Gain (Loss) on Investments	\$5,036.37	\$0.00	\$5,036.37	0.00%
Total - 9000 - Other Income	\$37,644.69	\$11,000.00	\$26,644.69	342.22%
Total - Other Income	\$37,644.69	\$11,000.00	\$26,644.69	342.22%
Net Other Income	\$37,644.69	\$11,000.00	\$26,644.69	342.22%
Net Income	(\$347,940.16)	(\$9,320.00)	(\$338,620.16)	3,733.26%

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date December 31, 2024**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$4,740,687.97	\$5,992,500.00	(\$1,251,812.03)	79.11%
4200 - Government Grant Income	\$2,201,521.38	\$1,905,000.00	\$296,521.38	115.57%
4400 - Contributions and Other Grant Income	\$37,072.17	\$39,000.00	(\$1,927.83)	95.06%
4700 - Rental Income	\$100,095.00	\$102,000.00	(\$1,905.00)	98.13%
4900 - Other Operating Income	\$49,827.57	\$45,000.00	\$4,827.57	110.73%
Total - Income	\$7,129,204.09	\$8,083,500.00	(\$954,295.91)	88.19%
Gross Profit	\$7,129,204.09	\$8,083,500.00	(\$954,295.91)	88.19%
Expense				
6200 - Salaries and Wages	\$4,624,617.52	\$4,924,500.00	(\$299,882.48)	93.91%
6300 - Payroll Taxes	\$350,348.90	\$398,940.00	(\$48,591.10)	87.82%
6400 - Employee Benefits	\$1,102,529.81	\$1,251,760.00	(\$149,230.19)	88.08%
7000 - Advertising and Marketing	\$62,923.04	\$46,400.00	\$16,523.04	135.61%
7050 - Client	\$29,048.62	\$57,000.00	(\$27,951.38)	50.96%
7100 - Conferences, Trainings and Meetings	\$80,696.07	\$54,000.00	\$26,696.07	149.44%
7150 - Depreciation and Amortization	\$1,922.20	\$0.00	\$1,922.20	0.00%
7200 - Information Technology	\$390,720.75	\$411,300.00	(\$20,579.25)	95.00%
7250 - Liability Insurance	\$53,936.56	\$56,500.00	(\$2,563.44)	95.46%
7300 - Licenses, Fees and Dues	\$116,402.09	\$129,100.00	(\$12,697.91)	90.16%
7400 - Occupancy	\$401,788.58	\$392,520.00	\$9,268.58	102.36%
7500 - Office Expense	\$67,730.56	\$89,800.00	(\$22,069.44)	75.42%
7650 - Professional Fees	\$137,789.95	\$137,500.00	\$289.95	100.21%
7700 - Travel	\$68,505.94	\$69,450.00	(\$944.06)	98.64%
7800 - Vehicle Expense	\$183,415.87	\$180,500.00	\$2,915.87	101.62%
7900 - Other Operating Expense	\$8,180.08	\$8,500.00	(\$319.92)	96.24%
Total - Expense	\$7,680,556.54	\$8,207,770.00	(\$527,213.46)	93.58%
Net Ordinary Income	(\$551,352.45)	(\$124,270.00)	(\$427,082.45)	443.67%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$3,540.97	\$0.00	\$3,540.97	0.00%
9020 - Investment Income	\$129,939.42	\$66,000.00	\$63,939.42	196.88%
9030 - Unrealized Gain (Loss) on Investments	\$17,491.14	\$0.00	\$17,491.14	0.00%
Total - 9000 - Other Income	\$150,971.53	\$66,000.00	\$84,971.53	228.74%
Total - Other Income	\$150,971.53	\$66,000.00	\$84,971.53	228.74%
Net Other Income	\$150,971.53	\$66,000.00	\$84,971.53	228.74%
Net Income	(\$400,380.92)	(\$58,270.00)	(\$342,110.92)	687.11%

San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Balance Sheet
December 31, 2024

	AMOUNT
ASSETS	
Current Assets	
Bank	
1010 - Checking - Asset Management Operating	\$1,466,209.41
Total Bank	\$1,466,209.41
Accounts Receivable	
1250 - Accounts Receivable - Other	\$5,690.40
Total Accounts Receivable	\$5,690.40
Other Current Asset	
1395 - Intercompany Receivable	\$266,049.94
Total Other Current Asset	\$266,049.94
Total Current Assets	\$1,737,949.75
Fixed Assets	
1500 - Property and Equipment	
1510 - Land	\$1,100,660.11
1520 - Buildings and Improvements	\$10,056,167.78
1540 - Vehicles	\$590,967.04
1550 - Right-of-Use Assets - Vehicles	\$497,316.39
Total - 1500 - Property and Equipment	\$12,245,111.32
1600 - Accumulated Depreciation and Amortization	(\$5,015,794.79)
Total Fixed Assets	\$7,229,316.53
Other Assets	
1700 - Notes Receivable	
1710 - Note Receivable - ATC (2017 / 2257 Lava Lane)	\$898,607.11
1720 - Note Receivable - ATC (2261 Lava Lane)	\$235,974.53
Total - 1700 - Notes Receivable	\$1,134,581.64
1800 - Investments	
1820 - Investments - LPL Financial - Asset Management	\$7,593,727.51
Total - 1800 - Investments	\$7,593,727.51
Total Other Assets	\$8,728,309.15
Total ASSETS	\$17,695,575.43
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$7,870.68
Other Current Liability	
2590 - Deferred Revenue	\$2,833.00
Total Other Current Liability	\$2,833.00
Total Current Liabilities	\$10,703.68
Long Term Liabilities	
2710 - Rental Security Deposits	\$7,253.00
2750 - Lease Liability - Vehicles	\$386,749.27
Total Long Term Liabilities	\$394,002.27
Equity	
Retained Earnings	\$16,682,830.27
Net Income	\$608,039.21
Total Equity	\$17,290,869.48
Total Liabilities & Equity	\$17,695,575.43

**San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Current Month - December 2024**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$52,139.71	\$50,675.00	\$1,464.71	102.89%
Total - Income	\$52,139.71	\$50,675.00	\$1,464.71	102.89%
Gross Profit	\$52,139.71	\$50,675.00	\$1,464.71	102.89%
Expense				
7150 - Depreciation and Amortization	\$46,594.02	\$44,500.00	\$2,094.02	104.71%
7400 - Occupancy	\$2,778.59	\$6,500.00	(\$3,721.41)	42.75%
7900 - Other Operating Expense	\$4,118.95	\$4,250.00	(\$131.05)	96.92%
Total - Expense	\$53,491.56	\$55,250.00	(\$1,758.44)	96.82%
Net Ordinary Income	(\$1,351.85)	(\$4,575.00)	\$3,223.15	29.55%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$5,244.88	\$5,500.00	(\$255.12)	95.36%
9020 - Investment Income	\$45,661.33	\$19,500.00	\$26,161.33	234.16%
9030 - Unrealized Gain (Loss) on Investments	(\$126,390.75)	\$0.00	(\$126,390.75)	0.00%
Total - 9000 - Other Income	(\$75,484.54)	\$25,000.00	(\$100,484.54)	-301.94%
Total - Other Income	(\$75,484.54)	\$25,000.00	(\$100,484.54)	-301.94%
Net Other Income	(\$75,484.54)	\$25,000.00	(\$100,484.54)	-301.94%
Net Income	(\$76,836.39)	\$20,425.00	(\$97,261.39)	-376.19%

**San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date December 31, 2024**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$319,938.24	\$304,050.00	\$15,888.24	105.23%
4900 - Other Operating Income	\$250.00	\$0.00	\$250.00	0.00%
Total - Income	\$320,188.24	\$304,050.00	\$16,138.24	105.31%
Gross Profit	\$320,188.24	\$304,050.00	\$16,138.24	105.31%
Expense				
7000 - Advertising and Marketing	\$343.15	\$0.00	\$343.15	0.00%
7150 - Depreciation and Amortization	\$278,267.01	\$267,000.00	\$11,267.01	104.22%
7400 - Occupancy	\$34,221.61	\$39,000.00	(\$4,778.39)	87.75%
7900 - Other Operating Expense	\$25,761.58	\$25,500.00	\$261.58	101.03%
Total - Expense	\$338,593.35	\$331,500.00	\$7,093.35	102.14%
Net Ordinary Income	(\$18,405.11)	(\$27,450.00)	\$9,044.89	67.05%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$33,038.56	\$33,000.00	\$38.56	100.12%
9020 - Investment Income	\$164,026.87	\$117,000.00	\$47,026.87	140.19%
9030 - Unrealized Gain (Loss) on Investments	\$369,519.76	\$0.00	\$369,519.76	0.00%
9100 - Gain (Loss) on Disposal of Property and Equipment	\$59,859.13	\$0.00	\$59,859.13	0.00%
Total - 9000 - Other Income	\$626,444.32	\$150,000.00	\$476,444.32	417.63%
Total - Other Income	\$626,444.32	\$150,000.00	\$476,444.32	417.63%
Net Other Income	\$626,444.32	\$150,000.00	\$476,444.32	417.63%
Net Income	\$608,039.21	\$122,550.00	\$485,489.21	496.16%

San Luis Valley Behavioral Health Group
Cash Position

	1/22/2025	12/31/2024	Variance	9/30/2024	6/30/2024	3/31/2024	12/31/2023
Asset Mgmt Corp - Operating Cash	\$ 1,727,046	\$ 1,466,209	\$ 260,837	\$ 1,395,331	\$ 1,317,916	\$ 1,430,389	\$ 1,811,771
CMHC - Operating Cash	\$ 3,726,366	\$ 3,442,412	\$ 283,954	\$ 3,967,946	\$ 3,492,488	\$ 5,148,591	\$ 4,779,040
Total Operating Cash	\$ 5,453,412	\$ 4,908,621	\$ 544,791	\$ 5,363,277	\$ 4,810,404	\$ 6,578,980	\$ 6,590,811
SLV Federal Money Market Account	\$ 285,749	\$ 285,749	\$ -	\$ 285,461	\$ 285,173	\$ 284,889	\$ 284,605
LPL Financial - Asset Mgmt Corp	\$ 7,593,728	\$ 7,593,728	\$ -	\$ 7,655,412	\$ 7,060,181	\$ 6,705,000	\$ 6,188,750
LPL Financial - CMHC	\$ 5,255,882	\$ 5,255,882	\$ -	\$ 5,185,343	\$ 5,108,451	\$ 4,073,763	\$ 3,054,241
Total Long-Term Investments	\$ 13,135,359	\$ 13,135,359	\$ -	\$ 13,126,216	\$ 12,453,805	\$ 11,063,652	\$ 9,527,596
Total Operating Cash / LT Investments	\$ 18,588,771	\$ 18,043,980	\$ 544,791	\$ 18,489,493	\$ 17,264,209	\$ 17,642,632	\$ 16,118,407
Notes Receivable - The Carrigan Group (Advantage Treatment Center)							
	Loan #1	Loan #2	Total				
Loan Amount	\$ 1,000,000	\$ 350,000	\$ 1,350,000	10 year term 06/01/2023 - 06/01/2033			
Interest Received	\$ 82,726	\$ 27,056	\$ 109,782	Interest Rate - 5.5%			
Principal Received	\$ 107,274	\$ 117,944	\$ 225,218				
Total Received	\$ 190,000	\$ 145,000	\$ 335,000				
Outstanding Loan Balance	\$ 892,726	\$ 232,056	\$ 1,124,782				