



SLV Asset Management Corp Agenda

April 29, 2025 4:30pm

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the underrepresented, the disenfranchised, and those who experience behavioral distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

***indicates action item/vote**

- 1) Roll Call/Declaration of Quorum - **Laurie**
- 2) *Approval of Agenda - **Laurie**
- 3) *Approval of Minutes - Laurie
- 4) FY25 Capital Expenditures Review- **Kyle**
- 5) Other Business
- 6) Next Meeting-July 29, 2025
- 7) Adjournment

SLV Asset Management Corporation

January 28, 2025 @ 4:30pm
SLVBHG Board Room

Member Present:

Pat Stanford, Laurie Rivera and Victoria Romero

Members Excused: Louise Sanchez

Staff Present: Kyle Turnwall, and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Pat Stanford and Victoria Romero to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Pat Stanford and Victoria Romero to approve the minutes dated October 29, 2024. Motion carried.

4. Capital Improvements

Kyle Turnwall reviewed the Capital Improvements Budget for Fiscal Year 2025. Two projects were completed: the sewer line replacement and 2 new network servers were purchased. The sewer line was replaced for \$28,000, and the rest of the budgeted funds (\$21,000) were put into the contingency fund. The servers were purchased for \$58,000, and the rest of the budgeted funds (\$22,000) were put into the contingency fund. The two projects in process are the security system upgrade and the installation of commercial doors in outlying locations.

5. Other Business

There was no other business to discuss.

6. Next Meeting

The next meeting date is April 29, 2025.

7. Adjournment

The meeting was adjourned at 4:42 pm.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP**BUDGET YEAR: JULY 1, 2024 - JUNE 30, 2025****CAPITAL EXPENDITURES ACTUAL vs BUDGET - Q3 FY25**

PROJECT DESCRIPTION	LOCATION	FY23-24 CARRYOVER	FY24-25 BUDGET	COST INCURRED	CONTINGENCY FUND TRANSFER	BALANCE
Roof Replacement	311 San Juan (Mi Esperanza)	\$ 35,000	\$ -	\$ 32,300	\$ (2,700)	\$ -
Security System Upgrade	Alamosa - Main / Lava Lane	\$ 65,000	\$ -	\$ 33,000	\$ -	\$ 32,000
Commercial Door Installation	Monte Vista	\$ -	\$ 8,000	\$ 4,700	\$ -	\$ 3,300
Commercial Door Installation	Del Norte	\$ -	\$ 16,000	\$ 12,200	\$ -	\$ 3,800
Commercial Door Installation	Antonito	\$ -	\$ 16,000	\$ 12,300	\$ -	\$ 3,700
Commercial Door Installation	La Jara	\$ -	\$ 25,000	\$ 18,800	\$ -	\$ 6,200
Commercial Door Installation	San Luis	\$ -	\$ 16,000	\$ 9,700	\$ -	\$ 6,300
Commercial Door Installation	New Beginnings	\$ -	\$ -	\$ 4,700	\$ 4,700	\$ -
Door Locks - New & Existing Locations	Outlying Offices	\$ -	\$ 12,000	\$ 10,017	\$ (1,983)	\$ -
Security System / Keyless Access	Outlying Offices / NB / 311 San Juan	\$ -	\$ 80,000	\$ -	\$ -	\$ 80,000
Glass Partition for CSR	Del Norte / Monte Vista	\$ -	\$ 18,000	\$ -	\$ -	\$ 18,000
Flooring	CSR	\$ -	\$ 20,000	\$ 5,704	\$ (14,296)	\$ -
Roof Top HVAC Units (3)	Mi Esperanza (311 San Juan)	\$ -	\$ 55,000	\$ -	\$ -	\$ 55,000
Exterior Window Replacement	Antonito	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
Exterior Window Replacement	La Jara	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
Exterior Window Replacement	Fort Garland	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000
Patch Damaged Stucco	W. 7th Street Duplexes	\$ -	\$ 12,000	\$ -	\$ -	\$ 12,000
Landscaping Improvements	Del Norte / Monte Vista / La Jara	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
Seal Coat / Asphalt Repair	Center/Ft Garland/La Jara/NB/San Luis	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
Main Sewer Line Replacement	Casa Del Sol Apartments	\$ -	\$ 50,000	\$ 28,255	\$ (21,745)	\$ -
Sidewalks	Casa Del Sol Apartments	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000
Back-Up Generator	Monte Vista	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000
Server Upgrade	Main Office	\$ -	\$ 80,000	\$ 57,666	\$ (22,334)	\$ -
Contingency Funds	TBD	\$ -	\$ 12,000	\$ -	\$ 58,358	\$ 70,358
TOTAL CAPITAL EXPENDITURES		\$ 100,000	\$ 625,000	\$ 229,342	\$ -	\$ 495,658