



FINANCIAL REPORT

APRIL 2025

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
April 30, 2025

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral Health
				Group
ASSETS				
Cash	3,854,269	\$ 1,428,503	\$ -	\$ 5,282,772
Investments	5,319,655	8,147,836	-	13,467,491
Grants Receivable	507,634	-	-	507,634
Other Receivables	-	5,690	-	5,690
Intercompany Receivable	-	155,592	(155,592)	-
Prepaid Expenses and Other Assets	107,772	-	-	107,772
Notes Receivable	-	1,095,112	-	1,095,112
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	346,164	-	346,164
Property and Equipment, net	106,899	6,745,024	-	6,851,923
TOTAL ASSETS	\$ 10,981,595	\$ 17,923,921	\$ (155,592)	\$ 28,749,924
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 1,038,038	\$ 2,478	\$ -	\$ 1,040,516
Due to Health Colorado	450,000	-	-	450,000
Leases Payable	-	358,303	-	358,303
Intercompany Payable	155,592	-	(155,592)	-
Security Deposits	17,111	8,453	-	25,564
Deferred Revenue	716	2,500	-	3,216
TOTAL LIABILITIES	1,661,457	371,734	(155,592)	1,877,599
NET ASSETS	9,320,138	17,552,187	-	26,872,325
TOTAL LIABILITIES AND NET ASSETS	\$ 10,981,595	\$ 17,923,921	\$ (155,592)	\$ 28,749,924

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Balance Sheet
April 30, 2025**

	AMOUNT
ASSETS	
Current Assets	
Bank	
1000 - Checking - CMHC Operating	\$3,406,491.19
1015 - Cash in Bank - Credit Cards	\$13,934.46
1020 - Cash in Bank - Cafe	\$146,608.75
1080 - Money Market - SLV Federal Bank	\$286,124.49
1095 - Petty Cash	\$1,110.00
Total Bank	\$3,854,268.89
Accounts Receivable	
1210 - Accounts Receivable - Grants	\$507,634.03
Total Accounts Receivable	\$507,634.03
Other Current Asset	
1300 - Prepaid Expenses	\$107,771.79
1395 - Intercompany Receivable	\$450.89
Total Other Current Asset	\$108,222.68
Total Current Assets	\$4,470,125.60
Fixed Assets	
1500 - Property and Equipment	
1530 - Furniture and Equipment	\$57,665.84
1590 - Work In Progress	\$55,000.00
Total - 1500 - Property and Equipment	\$112,665.84
1600 - Accumulated Depreciation and Amortization	(\$5,766.60)
Total Fixed Assets	\$106,899.24
Other Assets	
1800 - Investments	
1810 - Investments - LPL Financial - CMHC	\$5,319,654.82
1850 - Investment in Health Colorado Inc.	\$1,085,366.00
Total - 1800 - Investments	\$6,405,020.82
Total Other Assets	\$6,405,020.82
Total ASSETS	\$10,982,045.66
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$92,691.50
Other Current Liability	
2110 - Accrued Payroll	\$177,748.64
2120 - Accrued Vacation Payable	\$524,623.84
2300 - Employee Benefits Payable	\$242,973.88
2501 - Due to Health Colorado Inc	\$450,000.00
2590 - Deferred Revenue	\$716.00
2595 - Intercompany Payable	\$156,043.01
Total Other Current Liability	\$1,552,105.37
Total Current Liabilities	\$1,644,796.87
Long Term Liabilities	
2710 - Rental Security Deposits	\$17,111.00
Total Long Term Liabilities	\$17,111.00
Equity	
Retained Earnings	\$10,055,985.70
Net Income	(\$735,847.91)
Total Equity	\$9,320,137.79
Total Liabilities & Equity	\$10,982,045.66

**San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Balance Sheet
April 30, 2025**

	AMOUNT
ASSETS	
Current Assets	
Bank	
1010 - Checking - Asset Management Operating	\$1,428,503.13
Total Bank	\$1,428,503.13
Accounts Receivable	\$5,690.40
Other Current Asset	
1395 - Intercompany Receivable	\$156,043.01
Total Other Current Asset	\$156,043.01
Total Current Assets	\$1,590,236.54
Fixed Assets	
1500 - Property and Equipment	
1510 - Land	\$1,100,660.11
1520 - Buildings and Improvements	\$9,968,013.12
1540 - Vehicles	\$588,027.04
1550 - Right-of-Use Assets - Vehicles	\$497,316.39
1590 - Work In Progress	\$40,400.00
Total - 1500 - Property and Equipment	\$12,194,416.66
1600 - Accumulated Depreciation and Amortization	(\$5,103,228.66)
Total Fixed Assets	\$7,091,188.00
Other Assets	
1700 - Notes Receivable	
1710 - Note Receivable - ATC (2017 / 2257 Lava Lane)	\$874,919.35
1720 - Note Receivable - ATC (2261 Lava Lane)	\$220,192.64
Total - 1700 - Notes Receivable	\$1,095,111.99
1800 - Investments	
1820 - Investments - LPL Financial - Asset Management	\$8,147,836.39
Total - 1800 - Investments	\$8,147,836.39
Total Other Assets	\$9,242,948.38
Total ASSETS	\$17,924,372.92
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$2,478.22
Other Current Liability	
2590 - Deferred Revenue	\$2,500.00
2595 - Intercompany Payable	\$450.89
Total Other Current Liability	\$2,950.89
Total Current Liabilities	\$5,429.11
Long Term Liabilities	
2710 - Rental Security Deposits	\$8,453.00
2750 - Lease Liability - Vehicles	\$358,303.22
Total Long Term Liabilities	\$366,756.22
Equity	
Retained Earnings	\$16,682,830.27
Net Income	\$869,357.32
Total Equity	\$17,552,187.59
Total Liabilities & Equity	\$17,924,372.92

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
April 30, 2025

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 8,040,720	\$ -	\$ -	\$ 8,040,720
Government Grant Income	3,669,693	-	-	3,669,693
Contributions and Other Grant Income	83,083	-	-	83,083
Lease Income	165,678	529,509	(402,151)	293,036
Other Operating Income	82,723	250	-	82,973
Total REVENUE	12,041,897	529,759	(402,151)	12,169,505
EXPENSES				
Salaries and Wages	7,902,351	-	-	7,902,351
Payroll Taxes	597,441	-	-	597,441
Employee Benefits	1,946,252	-	-	1,946,252
Advertising and Marketing	87,621	351	-	87,972
Client	41,900	-	-	41,900
Conferences, Trainings and Meetings	111,467	-	-	111,467
Depreciation and Amortization	5,766	434,655	-	440,421
Information Technology	700,790	-	-	700,790
Liability Insurance	82,564	-	-	82,564
Licenses, Fees and Dues	192,710	18,915	-	211,625
Occupancy	662,147	57,549	(247,799)	471,897
Office Expense	120,714	-	-	120,714
Professional Fees	151,850	-	-	151,850
Travel	89,718	-	-	89,718
Vehicle Expense	286,471	-	(154,352)	132,119
Other Operating Expense	14,839	41,514	-	56,353
Total EXPENSES	12,994,601	552,984	(402,151)	13,145,434
OPERATING INCOME (LOSS)	(952,704)	(23,225)	-	(975,929)
OTHER INCOME (EXPENSE)				
Interest Income	5,654	53,569	-	59,223
Investment Income	196,268	264,306	-	460,574
Gain on Disposal of Property & Equipment	-	251,358	-	251,358
Unrealized Gain (Loss) on Investments	14,935	323,349	-	338,284
Total OTHER INCOME (EXPENSE)	216,857	892,582	-	1,109,439
CHANGE IN NET ASSETS	(735,847)	869,357	-	133,510
NET ASSETS - 07/01/2024	10,055,985	16,682,830	-	26,738,815
NET ASSETS - 04/30/2025	\$ 9,320,138	\$ 17,552,187	\$ -	\$ 26,872,325

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Current Month - April 2025**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$733,329.36	\$998,750.00	(\$265,420.64)	73.42%
4200 - Government Grant Income	\$284,592.78	\$301,000.00	(\$16,407.22)	94.55%
4400 - Contributions and Other Grant Income	\$0.00	\$6,500.00	(\$6,500.00)	0.00%
4700 - Rental Income	\$18,192.00	\$17,000.00	\$1,192.00	107.01%
4900 - Other Operating Income	\$7,859.25	\$7,500.00	\$359.25	104.79%
Total - Income	\$1,043,973.39	\$1,330,750.00	(\$286,776.61)	78.45%
Gross Profit	\$1,043,973.39	\$1,330,750.00	(\$286,776.61)	78.45%
Expense				
6200 - Salaries and Wages	\$783,699.47	\$820,750.00	(\$37,050.53)	95.49%
6300 - Payroll Taxes	\$59,577.13	\$66,490.00	(\$6,912.87)	89.60%
6400 - Employee Benefits	\$206,004.79	\$210,210.00	(\$4,205.21)	98.00%
7000 - Advertising and Marketing	\$7,144.40	\$7,900.00	(\$755.60)	90.44%
7050 - Client	\$1,793.50	\$8,500.00	(\$6,706.50)	21.10%
7100 - Conferences, Trainings and Meetings	\$2,796.25	\$6,500.00	(\$3,703.75)	43.02%
7150 - Depreciation and Amortization	\$961.10	\$0.00	\$961.10	0.00%
7200 - Information Technology	\$99,970.20	\$68,550.00	\$31,420.20	145.84%
7250 - Liability Insurance	\$7,130.76	\$8,250.00	(\$1,119.24)	86.43%
7300 - Licenses, Fees and Dues	\$15,329.81	\$10,400.00	\$4,929.81	147.40%
7400 - Occupancy	\$67,578.38	\$65,420.00	\$2,158.38	103.30%
7500 - Office Expense	\$16,287.88	\$13,550.00	\$2,737.88	120.21%
7650 - Professional Fees	\$3,500.00	\$3,750.00	(\$250.00)	93.33%
7700 - Travel	\$8,227.98	\$11,575.00	(\$3,347.02)	71.08%
7800 - Vehicle Expense	\$28,877.08	\$28,750.00	\$127.08	100.44%
7900 - Other Operating Expense	\$1,060.18	\$2,250.00	(\$1,189.82)	47.12%
Total - Expense	\$1,309,938.91	\$1,332,845.00	(\$22,906.09)	98.28%
Net Ordinary Income	(\$265,965.52)	(\$2,095.00)	(\$263,870.52)	12,695.25%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$532.02	\$0.00	\$532.02	0.00%
9020 - Investment Income	\$31,798.79	\$11,000.00	\$20,798.79	289.08%
9030 - Unrealized Gain (Loss) on Investments	(\$2,118.22)	\$0.00	(\$2,118.22)	0.00%
Total - 9000 - Other Income	\$30,212.59	\$11,000.00	\$19,212.59	274.66%
Total - Other Income	\$30,212.59	\$11,000.00	\$19,212.59	274.66%
Net Other Income	\$30,212.59	\$11,000.00	\$19,212.59	274.66%
Net Income	(\$235,752.93)	\$8,905.00	(\$244,657.93)	-2,647.42%

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date April 30, 2025**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$8,040,719.97	\$9,987,500.00	(\$1,946,780.03)	80.51%
4200 - Government Grant Income	\$3,669,692.98	\$3,109,000.00	\$560,692.98	118.03%
4400 - Contributions and Other Grant Income	\$83,082.61	\$65,000.00	\$18,082.61	127.82%
4700 - Rental Income	\$165,678.00	\$170,000.00	(\$4,322.00)	97.46%
4900 - Other Operating Income	\$82,723.12	\$75,000.00	\$7,723.12	110.30%
Total - Income	\$12,041,896.68	\$13,406,500.00	(\$1,364,603.32)	89.82%
Gross Profit	\$12,041,896.68	\$13,406,500.00	(\$1,364,603.32)	89.82%
Expense				
6200 - Salaries and Wages	\$7,902,351.05	\$8,207,500.00	(\$305,148.95)	96.28%
6300 - Payroll Taxes	\$597,440.60	\$664,900.00	(\$67,459.40)	89.85%
6400 - Employee Benefits	\$1,946,252.30	\$2,088,300.00	(\$142,047.70)	93.20%
7000 - Advertising and Marketing	\$87,620.74	\$75,500.00	\$12,120.74	116.05%
7050 - Client	\$41,899.96	\$91,000.00	(\$49,100.04)	46.04%
7100 - Conferences, Trainings and Meetings	\$111,466.98	\$80,000.00	\$31,466.98	139.33%
7150 - Depreciation and Amortization	\$5,766.60	\$0.00	\$5,766.60	0.00%
7200 - Information Technology	\$700,789.68	\$685,500.00	\$15,289.68	102.23%
7250 - Liability Insurance	\$82,564.60	\$89,500.00	(\$6,935.40)	92.25%
7300 - Licenses, Fees and Dues	\$192,710.22	\$192,700.00	\$10.22	100.01%
7400 - Occupancy	\$662,147.65	\$654,200.00	\$7,947.65	101.21%
7500 - Office Expense	\$120,713.88	\$144,900.00	(\$24,186.12)	83.31%
7650 - Professional Fees	\$151,849.95	\$152,500.00	(\$650.05)	99.57%
7700 - Travel	\$89,717.83	\$115,750.00	(\$26,032.17)	77.51%
7800 - Vehicle Expense	\$286,471.31	\$295,500.00	(\$9,028.69)	96.94%
7900 - Other Operating Expense	\$14,838.92	\$15,000.00	(\$161.08)	98.93%
Total - Expense	\$12,994,602.27	\$13,552,750.00	(\$558,147.73)	95.88%
Net Ordinary Income	(\$952,705.59)	(\$146,250.00)	(\$806,455.59)	651.42%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$5,654.18	\$0.00	\$5,654.18	0.00%
9020 - Investment Income	\$196,268.28	\$110,000.00	\$86,268.28	178.43%
9030 - Unrealized Gain (Loss) on Investments	\$14,935.22	\$0.00	\$14,935.22	0.00%
Total - 9000 - Other Income	\$216,857.68	\$110,000.00	\$106,857.68	197.14%
Total - Other Income	\$216,857.68	\$110,000.00	\$106,857.68	197.14%
Net Other Income	\$216,857.68	\$110,000.00	\$106,857.68	197.14%
Net Income	(\$735,847.91)	(\$36,250.00)	(\$699,597.91)	2,029.93%

**San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Current Month - April 2025**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$51,898.54	\$50,650.00	\$1,248.54	102.47%
Total - Income	\$51,898.54	\$50,650.00	\$1,248.54	102.47%
Gross Profit	\$51,898.54	\$50,650.00	\$1,248.54	102.47%
Expense				
7150 - Depreciation and Amortization	\$39,065.67	\$37,700.00	\$1,365.67	103.62%
7300 - Licenses, Fees and Dues	\$18,914.89	\$0.00	\$18,914.89	0.00%
7400 - Occupancy	\$6,840.84	\$6,500.00	\$340.84	105.24%
7900 - Other Operating Expense	\$3,828.21	\$4,250.00	(\$421.79)	90.08%
Total - Expense	\$68,649.61	\$48,450.00	\$20,199.61	141.69%
Net Ordinary Income	(\$16,751.07)	\$2,200.00	(\$18,951.07)	-761.41%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$5,064.80	\$5,500.00	(\$435.20)	92.09%
9020 - Investment Income	\$21,607.46	\$19,500.00	\$2,107.46	110.81%
9030 - Unrealized Gain (Loss) on Investments	(\$85,798.68)	\$0.00	(\$85,798.68)	0.00%
9100 - Gain (Loss) on Disposal of Property and Equipment	\$191,498.77	\$0.00	\$191,498.77	0.00%
Total - 9000 - Other Income	\$132,372.35	\$25,000.00	\$107,372.35	529.49%
Total - Other Income	\$132,372.35	\$25,000.00	\$107,372.35	529.49%
Net Other Income	\$132,372.35	\$25,000.00	\$107,372.35	529.49%
Net Income	\$115,621.28	\$27,200.00	\$88,421.28	425.08%

**San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date April 30, 2025**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$529,508.93	\$506,700.00	\$22,808.93	104.50%
4900 - Other Operating Income	\$250.00	\$0.00	\$250.00	0.00%
Total - Income	\$529,758.93	\$506,700.00	\$23,058.93	104.55%
Gross Profit	\$529,758.93	\$506,700.00	\$23,058.93	104.55%
Expense				
7000 - Advertising and Marketing	\$351.14	\$0.00	\$351.14	0.00%
7150 - Depreciation and Amortization	\$434,654.31	\$417,800.00	\$16,854.31	104.03%
7300 - Licenses, Fees and Dues	\$18,914.89	\$0.00	\$18,914.89	0.00%
7400 - Occupancy	\$57,549.30	\$86,000.00	(\$28,450.70)	66.92%
7900 - Other Operating Expense	\$41,514.29	\$42,500.00	(\$985.71)	97.68%
Total - Expense	\$552,983.93	\$546,300.00	\$6,683.93	101.22%
Net Ordinary Income	(\$23,225.00)	(\$39,600.00)	\$16,375.00	58.65%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$53,568.91	\$55,000.00	(\$1,431.09)	97.40%
9020 - Investment Income	\$264,306.00	\$195,000.00	\$69,306.00	135.54%
9030 - Unrealized Gain (Loss) on Investments	\$323,349.51	\$0.00	\$323,349.51	0.00%
9100 - Gain (Loss) on Disposal of Property and Equipment	\$251,357.90	\$0.00	\$251,357.90	0.00%
Total - 9000 - Other Income	\$892,582.32	\$250,000.00	\$642,582.32	357.03%
Total - Other Income	\$892,582.32	\$250,000.00	\$642,582.32	357.03%
Net Other Income	\$892,582.32	\$250,000.00	\$642,582.32	357.03%
Net Income	\$869,357.32	\$210,400.00	\$658,957.32	413.19%

San Luis Valley Behavioral Health Group
Cash Position

	5/21/2025	4/23/2025	Variance	3/31/2025	12/31/2024	9/30/2024	6/30/2024
Asset Mgmt Corp - Operating Cash	\$ 1,495,986	\$ 1,437,437	\$ 58,549	\$ 1,161,222	\$ 1,466,209	\$ 1,395,331	\$ 1,317,916
CMHC - Operating Cash	\$ 3,606,940	\$ 3,780,096	\$ (173,156)	\$ 3,377,977	\$ 3,442,412	\$ 3,967,946	\$ 3,492,488
Total Operating Cash	\$ 5,102,926	\$ 5,217,533	\$ (114,607)	\$ 4,539,199	\$ 4,908,621	\$ 5,363,277	\$ 4,810,404
SLV Federal Money Market Account	\$ 286,124	\$ 286,030	\$ 94	\$ 286,030	\$ 285,749	\$ 285,461	\$ 285,173
LPL Financial - Asset Mgmt Corp	\$ 8,147,836	\$ 8,212,028	\$ (64,192)	\$ 8,212,028	\$ 7,593,728	\$ 7,655,412	\$ 7,060,181
LPL Financial - CMHC	\$ 5,319,655	\$ 5,289,974	\$ 29,681	\$ 5,289,974	\$ 5,255,882	\$ 5,185,343	\$ 5,108,451
Total Long-Term Investments	\$ 13,753,615	\$ 13,788,032	\$ (34,417)	\$ 13,788,032	\$ 13,135,359	\$ 13,126,216	\$ 12,453,805
Total Operating Cash / LT Investments	\$ 18,856,541	\$ 19,005,565	\$ (149,024)	\$ 18,327,231	\$ 18,043,980	\$ 18,489,493	\$ 17,264,209
Notes Receivable - The Carrigan Group (Advantage Treatment Center)							
	Loan #1	Loan #2	Total				
Loan Amount	\$ 1,000,000	\$ 350,000	\$ 1,350,000	10 year term 06/01/2023 - 06/01/2033			
Interest Received	\$ 98,929	\$ 31,202	\$ 130,131	Interest Rate - 5.5%			
Principal Received	\$ 131,071	\$ 183,798	\$ 314,869				
Total Received	\$ 230,000	\$ 215,000	\$ 445,000				
Outstanding Loan Balance	\$ 868,929	\$ 166,202	\$ 1,035,131				