

San Luis Valley Behavioral Health Group Board Meeting

June 24, 2025 5:00pm

San Luis Valley Behavioral Health Board Room

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the unrepresented, the disenfranchised, and those who experience behavioral health distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

<u>Agenda</u> <i>*Indicates an action item/vote</i>	
Roll Call/Declaration of Quorum Pat Stanford	5:00 pm-5:01 pm
*Approval of Agenda Pat Stanford	5:01 pm-5:03 pm
*Approval of Minutes Pat Stanford	5:03 pm-5:05 pm
Jody Kern Introduction Victoria Romero/Jody Kern	5:05-5:06 pm
*Finance Report Kyle Turnwall	5:06 pm-5:25 pm
* FY26 Operating Budget Kyle Turnwall	5:25 pm-5:45 pm
Executive Committee Report Pat Stanford	5:45 pm -5:55 pm
CEO Report Victoria Romero/Kyle Turnwall	5:55-6:05pm
*Office Elections Pat Stanford	6:05 pm-6:25 pm
Jody Kern Questions	6:25 pm-6:50 pm
Correspondence Review Angie Gallegos	6:50 pm-6:51 pm
Other Business Pat Stanford	6:51 pm-6:59 pm
Adjournment- Next Meeting: July 11, 2025 Pat Stanford	6:59 pm-7:00 pm

San Luis Valley Behavioral Health Group Board Meeting

May 27, 2025 5:00pm

San Luis Valley Behavioral Health Board Room

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the unrepresented, the disenfranchised, and those who experience behavioral health distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

<u>Agenda</u> <i>*Indicates an action item/vote</i>	
Roll Call/Declaration of Quorum Member Present: Pat Stanford, Mark Manzanares, Laurie Rivera, George Wilkinson, Jerry Gallegos, Olivia How, and Louise Sanchez Members Excused: Victoria Romero Staff Present: Kyle Turnwall and Angie Gallegos	5:00 pm-5:01 pm
*Approval of Agenda It was M/S by Louise Sanchez and Olivia How to approve the agenda as presented. Motion carried.	5:01 pm-5:03 pm
*Approval of Minutes It was M/S by Louise Sanchez and Olivia How to approve the minutes dated April 29, 2025. Motion carried.	5:03 pm-5:05 pm
Amanda Maez Introduction <i>Amanda Maez was not available to observe this meeting.</i>	5:05 5:06 pm
Communication, Marketing & May is Mental Health Month <i>Kate Martinez was unavailable to attend this meeting. Her presentation was emailed out to the board before the start of the meeting.</i>	5:06 pm-5:26 pm
Quality, Compliance & Member Advisory Council Amy Strasser-Garcia gave a presentation on audit results from FY25. Amy also gave an update on the Member Advisory Council. Her presentation slides were included in the board packet for review.	5:26 pm-5:40 pm
*Finance Report Kyle Turnwall presented the financial statements for the month ending April 30, 2025. The financial statements were included in the board packet for review. It was M/S by Laurie Rivera and George Wilkinson to approve the financial statements and file them for audit. Motion carried.	5:40 pm-5:55 pm
FY26 Operating Budget Review-Second Draft Kyle Turnwall presented the first drafts of the Capital Expenditures Budget, and the Asset management, and the second draft of the FY26 budget for SLVCMHC. The Capital Expenditures budget broke down the projected expenditures for projects that will take place in the coming year. The Asset Management budget shows an operating income of \$380,000. The FY 26 budget for SLVCMHC shows	5:55 pm -6:15 pm

a reduction in income by \$240,000 but the budget is still balanced. Kyle will present the final budgets for board approval at the June board meeting.	
Executive Committee Report Pat Stanford explained that the Executive Committee did not meet this month.	6:15 pm
CEO Report Kyle Turnwall presented on Victoria Romero's CEO report. Victoria's report was included in the board packet for review.	6:15 pm-6:25 pm
Amanda Maez Questions Amanda Maez was not available to attend this meeting.	6:25 pm–6:45 pm
Correspondence Review Angie Gallegos presented the May is Mental Health Month proclamation from the Alamosa City Council meeting.	6:45 pm-6:50 pm
Other Business Angie will reach out again to board members who haven't responded about a time/date for the Annual Board Meeting. Then, she will work with Victoria to confirm a date and inform the board.	6:50 pm-6:59 pm
Adjournment- Next Meeting: June 24, 2025 The meeting was adjourned at 7:07pm.	6:59 pm-7:00 pm

Board of Directors Application

Name: Jody Kern

Birthdate: 05/13/1972

Email Address: jodykernjk@hotmail.com

Home Address: 7140 West Road 10 N Del Norte, CO 81132

Home Telephone: 719-580-2599

Occupation: Public Health Director

Business Address: 8900 Independence Way Alamosa, CO 81101

Business Telephone: 719-589-6639

1. List any prior board experience:

I have been a community board member for Health Colorado for the last several years. Health Colorado is no longer going to continue and my duties will end on June 30, 2025.

I have also sat on the Sargent Early Learning Center Board. I left that board position when I took the Public Health job in Alamosa.

2. Please complete a brief biography (curriculum vitae) highlighting your expertise/experience and role in the community:

I started out my professional career working in the accounting Department of San Luis Valley Federal while I attended Adams State College. I graduated in 1994 with a Bachelors Degree with an emphasis in accounting. After I graduated I worked as an auditor for Wall, Smith and Bateman for several years. During this time, I became a licensed Certified Public Accountant in Colorado which I currently still hold. I left to be closer to home and worked at Sunshine Potatoes in Center as their office manager and controller. Unfortunately, several members of my board and owners passed away and I returned to Wall, Smith and Bateman.

In 2008 it was time for a change and I have spent the last 14 years as the Social Services Director for both Rio Grande and Mineral Counties. I was the accountant for a little over a year and then became the Director. In this role I oversaw a \$15 million budget, worked with three different State Departments, oversaw numerous programs and managed staff. During this time, I also worked with numerous community partners in order to serve our communities. This was done with strategic planning, figuring out funding, looking for resources and advocating for our families and entities. Many of the partners are regional so although I was based in Del Norte I worked with many though out the Valley.

In October of 2024 I decided to work back where I grew up and accepted the position of Public Health Director in Alamosa County.

3. In which of the following do you have skills/experience? (check all that apply)

☒ Program Development ☒ Program Evaluation ☐ Fundraising ☐ Marketing ☒ Management
☒ Administration/Management ☒ Personnel Public Relations ☐ Legislative Action/Lobbying
☒ Other Please Explain: Finance - I'm a licensed CPA in Colorado



FINANCIAL REPORT

MAY 2025

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
MAY 31, 2025

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral Health
				Group
ASSETS				
Cash	3,577,861	\$ 1,492,802	\$ -	\$ 5,070,663
Investments	5,323,955	8,297,410	-	13,621,365
Grants Receivable	488,477	-	-	488,477
Other Receivables	-	5,690	-	5,690
Intercompany Receivable	-	157,047	(157,047)	-
Prepaid Expenses and Other Assets	63,212	-	-	63,212
Notes Receivable	-	1,035,131	-	1,035,131
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	370,929	-	370,929
Property and Equipment, net	105,938	6,720,254	-	6,826,192
TOTAL ASSETS	\$ 10,644,809	\$ 18,079,263	\$ (157,047)	\$ 28,567,025
LIABILITIES				
Accounts Payable and Accrued Expenses	\$ 805,475	\$ 681	\$ -	\$ 806,156
Due to Health Colorado	450,000	-	-	450,000
Leases Payable	-	350,344	-	350,344
Intercompany Payable	157,047	-	(157,047)	-
Security Deposits	17,111	7,853	-	24,964
Deferred Revenue	13,458	3,258	-	16,716
TOTAL LIABILITIES	1,443,091	362,136	(157,047)	1,648,180
NET ASSETS	9,201,718	17,717,127	-	26,918,845
TOTAL LIABILITIES AND NET ASSETS	\$ 10,644,809	\$ 18,079,263	\$ (157,047)	\$ 28,567,025

San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Balance Sheet
May 31, 2025

	AMOUNT
ASSETS	
Current Assets	
Bank	
1000 - Checking - CMHC Operating	\$3,129,302.00
1015 - Cash in Bank - Credit Cards	\$63.82
1020 - Cash in Bank - Cafe	\$161,163.63
1080 - Money Market - SLV Federal Bank	\$286,221.69
1095 - Petty Cash	\$1,110.00
Total Bank	\$3,577,861.14
Accounts Receivable	
1210 - Accounts Receivable - Grants	\$488,477.22
Total Accounts Receivable	\$488,477.22
Other Current Asset	
1300 - Prepaid Expenses	
1310 - Prepaid Expenses - Insurance	\$12,433.24
1320 - Prepaid Expenses - Licenses	\$49,327.64
Total - 1300 - Prepaid Expenses	\$61,760.88
Total Other Current Asset	\$61,760.88
Total Current Assets	\$4,128,099.24
Fixed Assets	
1500 - Property and Equipment	
1530 - Furniture and Equipment	\$57,665.84
1590 - Work In Progress	\$55,000.00
Total - 1500 - Property and Equipment	\$112,665.84
1600 - Accumulated Depreciation and Amortization	(\$6,727.70)
Total Fixed Assets	\$105,938.14
Other Assets	
1800 - Investments	
1810 - Investments - LPL Financial - CMHC	\$5,323,954.75
1850 - Investment in Health Colorado Inc.	\$1,085,366.00
Total - 1800 - Investments	\$6,409,320.75
1910 - Deposits	\$1,450.79
Total Other Assets	\$6,410,771.54
Total ASSETS	\$10,644,808.92
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$60,011.21
Other Current Liability	
2050 - Accrued Expenses	(\$60.00)
2120 - Accrued Vacation Payable	\$524,623.84
2300 - Employee Benefits Payable	\$220,899.28
2501 - Due to Health Colorado Inc	\$450,000.00
2590 - Deferred Revenue	\$13,458.00
2595 - Intercompany Payable	\$157,047.07
Total Other Current Liability	\$1,365,968.19
Total Current Liabilities	\$1,425,979.40
Long Term Liabilities	
2710 - Rental Security Deposits	\$17,111.00
Total Long Term Liabilities	\$17,111.00
Equity	
Retained Earnings	\$10,055,985.70
Net Income	(\$854,267.18)
Total Equity	\$9,201,718.52
Total Liabilities & Equity	\$10,644,808.92

San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Balance Sheet
May 31, 2025

	AMOUNT
ASSETS	
Current Assets	
Bank	
1010 - Checking - Asset Management Operating	\$1,492,802.24
Total Bank	\$1,492,802.24
Accounts Receivable	\$5,690.40
Other Current Asset	
1395 - Intercompany Receivable	\$157,047.07
Total Other Current Asset	\$157,047.07
Total Current Assets	\$1,655,539.71
Fixed Assets	
1500 - Property and Equipment	
1510 - Land	\$1,100,660.11
1520 - Buildings and Improvements	\$9,992,813.12
1540 - Vehicles	\$588,027.04
1550 - Right-of-Use Assets - Vehicles	\$532,316.39
1590 - Work In Progress	\$21,600.00
Total - 1500 - Property and Equipment	\$12,235,416.66
1600 - Accumulated Depreciation and Amortization	(\$5,144,234.50)
Total Fixed Assets	\$7,091,182.16
Other Assets	
1700 - Notes Receivable	
1710 - Note Receivable - ATC (2017 / 2257 Lava Lane)	\$868,929.40
1720 - Note Receivable - ATC (2261 Lava Lane)	\$166,201.86
Total - 1700 - Notes Receivable	\$1,035,131.26
1800 - Investments	
1820 - Investments - LPL Financial - Asset Management	\$8,297,410.03
Total - 1800 - Investments	\$8,297,410.03
Total Other Assets	\$9,332,541.29
Total ASSETS	\$18,079,263.16
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$680.54
Other Current Liability	
2590 - Deferred Revenue	\$3,258.00
Total Other Current Liability	\$3,258.00
Total Current Liabilities	\$3,938.54
Long Term Liabilities	
2710 - Rental Security Deposits	\$7,853.00
2750 - Lease Liability - Vehicles	\$350,344.17
Total Long Term Liabilities	\$358,197.17
Equity	
Retained Earnings	\$16,682,830.27
Net Income	\$1,034,297.18
Total Equity	\$17,717,127.45
Total Liabilities & Equity	\$18,079,263.16

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
MAY 31, 2025

	Community	Asset		Consolidated
	Mental Health	Management	Intercompany	San Luis Valley
	Center	Corporation	Eliminations	Behavioral Health
				Group
REVENUE				
Client Service Revenue	\$ 8,767,255	\$ -	\$ -	\$ 8,767,255
Government Grant Income	4,040,055	-	-	4,040,055
Contributions and Other Grant Income	84,585	-	-	84,585
Lease Income	183,571	586,890	(444,613)	325,848
Other Operating Income	92,573	250	-	92,823
Total REVENUE	13,168,039	587,140	(444,613)	13,310,566
EXPENSES				
Salaries and Wages	8,686,023	-	-	8,686,023
Payroll Taxes	657,888	-	-	657,888
Employee Benefits	2,110,019	-	-	2,110,019
Advertising and Marketing	92,744	351	-	93,095
Client	45,925	-	-	45,925
Conferences, Trainings and Meetings	120,123	-	-	120,123
Depreciation and Amortization	6,728	475,660	-	482,388
Information Technology	760,053	-	-	760,053
Liability Insurance	89,695	-	-	89,695
Licenses, Fees and Dues	207,963	18,915	-	226,878
Occupancy	729,802	59,192	(272,785)	516,209
Office Expense	144,129	-	-	144,129
Professional Fees	162,475	-	-	162,475
Travel	96,929	-	-	96,929
Vehicle Expense	318,270	-	(171,828)	146,442
Other Operating Expense	15,240	45,900	-	61,140
Total EXPENSES	14,244,006	600,018	(444,613)	14,399,411
OPERATING INCOME (LOSS)	(1,075,967)	(12,878)	-	(1,088,845)
OTHER INCOME (EXPENSE)				
Interest Income	6,197	58,588	-	64,785
Investment Income	203,999	281,528	-	485,527
Gain on Disposal of Property & Equipment	-	251,358	-	251,358
Unrealized Gain (Loss) on Investments	11,504	455,701	-	467,205
Total OTHER INCOME (EXPENSE)	221,700	1,047,175	-	1,268,875
CHANGE IN NET ASSETS	(854,267)	1,034,297	-	180,030
NET ASSETS - 07/01/2024	10,055,985	16,682,830	-	26,738,815
NET ASSETS - 05/31/2025	\$ 9,201,718	\$ 17,717,127	\$ -	\$ 26,918,845

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Current Month - May 2025**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$726,534.65	\$998,750.00	(\$272,215.35)	72.74%
4200 - Government Grant Income	\$370,362.29	\$301,000.00	\$69,362.29	123.04%
4400 - Contributions and Other Grant Income	\$1,502.07	\$6,500.00	(\$4,997.93)	23.11%
4700 - Rental Income	\$17,893.00	\$17,000.00	\$893.00	105.25%
4900 - Other Operating Income	\$9,850.02	\$7,500.00	\$2,350.02	131.33%
Total - Income	\$1,126,142.03	\$1,330,750.00	(\$204,607.97)	84.62%
Gross Profit	\$1,126,142.03	\$1,330,750.00	(\$204,607.97)	84.62%
Expense				
6200 - Salaries and Wages	\$783,671.69	\$820,750.00	(\$37,078.31)	95.48%
6300 - Payroll Taxes	\$60,447.84	\$66,490.00	(\$6,042.16)	90.91%
6400 - Employee Benefits	\$163,767.02	\$207,910.00	(\$44,142.98)	78.77%
7000 - Advertising and Marketing	\$5,122.65	\$6,250.00	(\$1,127.35)	81.96%
7050 - Client	\$4,025.33	\$8,500.00	(\$4,474.67)	47.36%
7100 - Conferences, Trainings and Meetings	\$8,656.15	\$6,500.00	\$2,156.15	133.17%
7150 - Depreciation and Amortization	\$961.10	\$0.00	\$961.10	0.00%
7200 - Information Technology	\$59,263.62	\$64,550.00	(\$5,286.38)	91.81%
7250 - Liability Insurance	\$7,130.76	\$8,250.00	(\$1,119.24)	86.43%
7300 - Licenses, Fees and Dues	\$15,252.76	\$10,400.00	\$4,852.76	146.66%
7400 - Occupancy	\$67,654.36	\$65,400.00	\$2,254.36	103.45%
7500 - Office Expense	\$23,414.94	\$13,550.00	\$9,864.94	172.80%
7650 - Professional Fees	\$10,625.00	\$3,750.00	\$6,875.00	283.33%
7700 - Travel	\$7,211.39	\$11,575.00	(\$4,363.61)	62.30%
7800 - Vehicle Expense	\$31,799.04	\$28,750.00	\$3,049.04	110.61%
7900 - Other Operating Expense	\$400.23	\$1,000.00	(\$599.77)	40.02%
Total - Expense	\$1,249,403.88	\$1,323,625.00	(\$74,221.12)	94.39%
Net Ordinary Income	(\$123,261.85)	\$7,125.00	(\$130,386.85)	-1,729.99%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$542.65	\$0.00	\$542.65	0.00%
9020 - Investment Income	\$7,731.18	\$11,000.00	(\$3,268.82)	70.28%
9030 - Unrealized Gain (Loss) on Investments	(\$3,431.25)	\$0.00	(\$3,431.25)	0.00%
Total - 9000 - Other Income	\$4,842.58	\$11,000.00	(\$6,157.42)	44.02%
Total - Other Income	\$4,842.58	\$11,000.00	(\$6,157.42)	44.02%
Net Other Income	\$4,842.58	\$11,000.00	(\$6,157.42)	44.02%
Net Income	(\$118,419.27)	\$18,125.00	(\$136,544.27)	-653.35%

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date May 31, 2025**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$8,767,254.62	\$10,986,250.00	(\$2,218,995.38)	79.80%
4200 - Government Grant Income	\$4,040,055.27	\$3,410,000.00	\$630,055.27	118.48%
4400 - Contributions and Other Grant Income	\$84,584.68	\$71,500.00	\$13,084.68	118.30%
4700 - Rental Income	\$183,571.00	\$187,000.00	(\$3,429.00)	98.17%
4900 - Other Operating Income	\$92,573.14	\$82,500.00	\$10,073.14	112.21%
Total - Income	\$13,168,038.71	\$14,737,250.00	(\$1,569,211.29)	89.35%
Gross Profit	\$13,168,038.71	\$14,737,250.00	(\$1,569,211.29)	89.35%
Expense				
6200 - Salaries and Wages	\$8,686,022.74	\$9,028,250.00	(\$342,227.26)	96.21%
6300 - Payroll Taxes	\$657,888.44	\$731,390.00	(\$73,501.56)	89.95%
6400 - Employee Benefits	\$2,110,019.32	\$2,296,210.00	(\$186,190.68)	91.89%
7000 - Advertising and Marketing	\$92,743.39	\$81,750.00	\$10,993.39	113.45%
7050 - Client	\$45,925.29	\$99,500.00	(\$53,574.71)	46.16%
7100 - Conferences, Trainings and Meetings	\$120,123.13	\$86,500.00	\$33,623.13	138.87%
7150 - Depreciation and Amortization	\$6,727.70	\$0.00	\$6,727.70	0.00%
7200 - Information Technology	\$760,053.30	\$750,050.00	\$10,003.30	101.33%
7250 - Liability Insurance	\$89,695.36	\$97,750.00	(\$8,054.64)	91.76%
7300 - Licenses, Fees and Dues	\$207,962.98	\$203,100.00	\$4,862.98	102.39%
7400 - Occupancy	\$729,802.01	\$719,600.00	\$10,202.01	101.42%
7500 - Office Expense	\$144,128.82	\$158,450.00	(\$14,321.18)	90.96%
7650 - Professional Fees	\$162,474.95	\$156,250.00	\$6,224.95	103.98%
7700 - Travel	\$96,929.22	\$127,325.00	(\$30,395.78)	76.13%
7800 - Vehicle Expense	\$318,270.35	\$324,250.00	(\$5,979.65)	98.16%
7900 - Other Operating Expense	\$15,239.15	\$16,000.00	(\$760.85)	95.24%
Total - Expense	\$14,244,006.15	\$14,876,375.00	(\$632,368.85)	95.75%
Net Ordinary Income	(\$1,075,967.44)	(\$139,125.00)	(\$936,842.44)	773.38%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$6,196.83	\$0.00	\$6,196.83	0.00%
9020 - Investment Income	\$203,999.46	\$121,000.00	\$82,999.46	168.59%
9030 - Unrealized Gain (Loss) on Investments	\$11,503.97	\$0.00	\$11,503.97	0.00%
Total - 9000 - Other Income	\$221,700.26	\$121,000.00	\$100,700.26	183.22%
Total - Other Income	\$221,700.26	\$121,000.00	\$100,700.26	183.22%
Net Other Income	\$221,700.26	\$121,000.00	\$100,700.26	183.22%
Net Income	(\$854,267.18)	(\$18,125.00)	(\$836,142.18)	4,713.20%

**San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Current Month - May 2025**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$57,382.04	\$50,650.00	\$6,732.04	113.29%
Total - Income	\$57,382.04	\$50,650.00	\$6,732.04	113.29%
Gross Profit	\$57,382.04	\$50,650.00	\$6,732.04	113.29%
Expense				
7150 - Depreciation and Amortization	\$41,005.84	\$37,600.00	\$3,405.84	109.06%
7400 - Occupancy	\$1,643.17	\$6,500.00	(\$4,856.83)	25.28%
7900 - Other Operating Expense				
7920 - Interest Expense - Leases	\$4,386.08	\$4,250.00	\$136.08	103.20%
Total - 7900 - Other Operating Expense	\$4,386.08	\$4,250.00	\$136.08	103.20%
Total - Expense	\$47,035.09	\$48,350.00	(\$1,314.91)	97.28%
Net Ordinary Income	\$10,346.95	\$2,300.00	\$8,046.95	449.87%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$5,019.27	\$5,500.00	(\$480.73)	91.26%
9020 - Investment Income	\$17,222.03	\$19,500.00	(\$2,277.97)	88.32%
9030 - Unrealized Gain (Loss) on Investments	\$132,351.61	\$0.00	\$132,351.61	0.00%
Total - 9000 - Other Income	\$154,592.91	\$25,000.00	\$129,592.91	618.37%
Total - Other Income	\$154,592.91	\$25,000.00	\$129,592.91	618.37%
Net Other Income	\$154,592.91	\$25,000.00	\$129,592.91	618.37%
Net Income	\$164,939.86	\$27,300.00	\$137,639.86	604.18%

San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date May 31, 2025

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$586,890.97	\$557,350.00	\$29,540.97	105.30%
4900 - Other Operating Income	\$250.00	\$0.00	\$250.00	0.00%
Total - Income	\$587,140.97	\$557,350.00	\$29,790.97	105.35%
Gross Profit	\$587,140.97	\$557,350.00	\$29,790.97	105.35%
Expense				
7000 - Advertising and Marketing	\$351.14	\$0.00	\$351.14	0.00%
7150 - Depreciation and Amortization	\$475,660.15	\$455,400.00	\$20,260.15	104.45%
7300 - Licenses, Fees and Dues	\$18,914.89	\$0.00	\$18,914.89	0.00%
7400 - Occupancy	\$59,192.47	\$92,500.00	(\$33,307.53)	63.99%
7900 - Other Operating Expense				
7920 - Interest Expense - Leases	\$45,900.37	\$46,750.00	(\$849.63)	98.18%
Total - 7900 - Other Operating Expense	\$45,900.37	\$46,750.00	(\$849.63)	98.18%
Total - Expense	\$600,019.02	\$594,650.00	\$5,369.02	100.90%
Net Ordinary Income	(\$12,878.05)	(\$37,300.00)	\$24,421.95	34.53%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$58,588.18	\$60,500.00	(\$1,911.82)	96.84%
9020 - Investment Income	\$281,528.03	\$214,500.00	\$67,028.03	131.25%
9030 - Unrealized Gain (Loss) on Investments	\$455,701.12	\$0.00	\$455,701.12	0.00%
9100 - Gain (Loss) on Disposal of Property and Equipment	\$251,357.90	\$0.00	\$251,357.90	0.00%
Total - 9000 - Other Income	\$1,047,175.23	\$275,000.00	\$772,175.23	380.79%
Total - Other Income	\$1,047,175.23	\$275,000.00	\$772,175.23	380.79%
Net Other Income	\$1,047,175.23	\$275,000.00	\$772,175.23	380.79%
Net Income	\$1,034,297.18	\$237,700.00	\$796,597.18	435.13%

San Luis Valley Behavioral Health Group
Cash Position

	06/18/25	05/21/25	Variance	03/31/25	12/31/24	09/30/24	06/30/24
Asset Mgmt Corp - Operating Cash	\$ 690,201	\$ 1,495,986	\$ (805,785)	\$ 1,161,222	\$ 1,466,209	\$ 1,395,331	\$ 1,317,916
CMHC - Operating Cash	\$ 3,668,191	\$ 3,606,940	\$ 61,251	\$ 3,377,977	\$ 3,442,412	\$ 3,967,946	\$ 3,492,488
Total Operating Cash	\$ 4,358,392	\$ 5,102,926	\$ (744,534)	\$ 4,539,199	\$ 4,908,621	\$ 5,363,277	\$ 4,810,404
SLV Federal Money Market Account	\$ 286,222	\$ 286,124	\$ 98	\$ 286,030	\$ 285,749	\$ 285,461	\$ 285,173
LPL Financial - Asset Mgmt Corp	\$ 9,097,410	\$ 8,147,836	\$ 949,574	\$ 8,212,028	\$ 7,593,728	\$ 7,655,412	\$ 7,060,181
LPL Financial - CMHC	\$ 5,323,955	\$ 5,319,655	\$ 4,300	\$ 5,289,974	\$ 5,255,882	\$ 5,185,343	\$ 5,108,451
Total Long-Term Investments	\$ 14,707,587	\$ 13,753,615	\$ 953,972	\$ 13,788,032	\$ 13,135,359	\$ 13,126,216	\$ 12,453,805
Total Operating Cash / LT Investments	\$ 19,065,979	\$ 18,856,541	\$ 209,438	\$ 18,327,231	\$ 18,043,980	\$ 18,489,493	\$ 17,264,209
Notes Receivable - The Carrigan Group (Advantage Treatment Center)							
	Loan #1	Loan #2	Total				
Loan Amount	\$ 1,000,000	\$ 350,000	\$ 1,350,000	10 year term 06/01/2023 - 06/01/2033			
Interest Received	\$ 102,912	\$ 31,964	\$ 134,876	Interest Rate - 5.5%			
Principal Received	\$ 137,088	\$ 188,036	\$ 325,124				
Total Received	\$ 240,000	\$ 220,000	\$ 460,000				
Outstanding Loan Balance	\$ 862,912	\$ 161,964	\$ 1,024,876				

SAN LUIS VALLEY ASSET MANAGEMENT CORPORATION**BUDGET YEAR: JULY 1, 2025 - JUNE 30, 2026****OPERATING BUDGET****REVENUE**

Rental Income - Residential	\$	108,000
Rental Income - Commercial		45,000
Rental Income - Intercompany		513,000

TOTAL REVENUE	\$	666,000
----------------------	-----------	----------------

EXPENSE

Property Insurance	\$	6,000
Real Estate Taxes		16,000
Repairs & Maintenance - Facilities		36,000
Trash Service		3,000
Utilities - Electric / Gas		12,000
Utilities - Water / Sewer		9,000
Interest Expense - Vehicle Leases		45,000
Depreciation and Amortization Expense		513,000

TOTAL EXPENSE	\$	640,000
----------------------	-----------	----------------

OPERATING INCOME	\$	26,000
-------------------------	-----------	---------------

OTHER INCOME

Interest Income		54,000
Investment Income		300,000

TOTAL OTHER INCOME	\$	354,000
---------------------------	-----------	----------------

CHANGE IN NET ASSETS	\$	380,000
-----------------------------	-----------	----------------

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
BUDGET YEAR: JULY 1, 2025 - JUNE 30, 2026
OPERATING BUDGET

									FINAL	MAY	
ACCOUNT DESCRIPTION	OUTPATIENT	CRISIS	HOUSING	TRANSPORTATION	ADMIN	MAINTENANCE	Café		FY 25-26	FY 25-26	VARIANCE
									BUDGET	BUDGET	
REVENUE											
Medicaid PPS	10,200,000	300,000	-	-	-	-	-		10,500,000	10,500,000	-
Medicaid FFS	-	-	-	360,000	-	-	-		360,000	300,000	60,000
Medicare	78,000	-	-	-	-	-	-		78,000	78,000	-
Third-Party Insurance	580,000	-	-	-	-	-	-		580,000	552,000	28,000
Other Agency Fee-For-Service	10,000	-	-	-	-	-	-		10,000	9,000	1,000
Client Self-Pay	102,000	-	-	-	-	-	-		102,000	102,000	-
Health Colorado Income	750,000	-	-	-	-	-	-		750,000	750,000	-
BHASO Grant Income (RMHP)	1,500,000	600,000	-	-	-	-	-		2,100,000	2,100,000	-
State & Local Government Grant Income	393,000	-	33,000	-	-	-	-		426,000	426,000	-
Other Grant Income	30,000	-	-	-	-	-	-		30,000	60,000	(30,000)
Rental Income	-	-	198,000	-	-	-	-		198,000	198,000	-
Other Operating Revenue	20,000	-	-	-	-	-	-		20,000	20,000	-
Café Sales	-	-	-	-	-	-	162,000		162,000	162,000	-
Café Cost of Goods Sold	-	-	-	-	-	-	(102,000)		(102,000)	(102,000)	-
Investment Income	186,000	-	-	-	-	-	-		186,000	180,000	6,000
TOTAL NET REVENUE	\$ 13,849,000	\$ 900,000	\$ 231,000	\$ 360,000	\$ -	\$ -	\$ 60,000		\$ 15,400,000	\$ 15,335,000	\$ 65,000
EXPENSES											
PERSONNEL											
Salaries and Wages	6,300,000	750,000	48,000	168,000	1,800,000	240,000	78,000		9,384,000	9,384,000	-
Payroll Taxes - FICA	472,500	57,600	3,660	12,840	126,000	18,360	5,940		696,900	696,900	-
Payroll Taxes - FAMILI	28,380	3,600	240	720	8,100	1,080	360		42,480	42,480	-
Health Insurance	1,140,000	156,000	12,000	36,000	264,000	48,000	12,300		1,668,300	1,668,300	-
Dental Insurance	36,000	6,000	300	1,500	15,000	1,500	1,500		61,800	61,800	-
Life Insurance	8,700	1,200	120	420	1,800	600	300		13,140	13,140	-
Disability Insurance	36,000	3,900	300	1,200	9,000	1,800	600		52,800	52,800	-
Workers Compensation Insurance	51,000	5,400	600	1,800	12,000	3,600	900		75,300	75,300	-
Unemployment Insurance	30,000	3,300	180	1,200	9,000	1,200	600		45,480	45,480	-
401(k) Contributions	240,000	28,200	1,500	9,000	72,000	8,820	1,200		360,720	360,720	-
Other Employee Benefits	-	-	-	-	22,080	-	-		22,080	22,080	-
TOTAL PERSONNEL	\$ 8,342,580	\$ 1,015,200	\$ 66,900	\$ 232,680	\$ 2,338,980	\$ 324,960	\$ 101,700		\$ 12,423,000	\$ 12,423,000	\$ -
OPERATING EXPENSE									81%	81%	
Advertising	-	-	-	-	22,000	-	-		22,000	22,000	-
Community Events	-	-	-	-	5,000	-	-		5,000	6,000	(1,000)
Sponsorships	-	-	-	-	6,000	-	-		6,000	6,000	-
Other Marketing Expense	-	-	-	-	5,000	-	-		5,000	6,000	(1,000)
Client Assistance	12,000	-	-	-	-	-	-		12,000	12,000	-
Medical Supplies	6,000	-	-	-	-	-	-		6,000	6,000	-
Program Supplies	24,000	-	-	-	-	-	-		24,000	24,000	-

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER

BUDGET YEAR: JULY 1, 2025 - JUNE 30, 2026

OPERATING BUDGET

ACCOUNT DESCRIPTION	OUTPATIENT	CRISIS	HOUSING	TRANSPORTATION	ADMIN	MAINTENANCE	CAFÉ	FINAL	MAY	VARIANCE
								FY 25-26 BUDGET	FY 25-26 BUDGET	
Purchased Services - Client	12,000	-	-	-	-	-	-	12,000	12,000	-
Business Meals	12,000	-	-	-	12,000	-	-	24,000	24,000	-
Meeting Expense	3,000	-	-	-	8,000	-	-	11,000	11,000	-
Staff Training and Development	45,000	3,000	-	-	12,000	-	-	60,000	60,000	-
Depreciation Expense - F&E	-	-	-	-	30,000	-	-	30,000	30,000	-
Cell Phone	39,000	9,600	1,200	2,100	12,000	3,000	-	66,900	66,900	-
Computer Equipment	54,000	-	-	-	42,000	-	-	96,000	96,000	-
Computer Software	94,000	-	2,000	-	135,000	-	-	231,000	195,000	36,000
Electronic Medical Record System	336,000	-	-	-	-	-	-	336,000	336,000	-
Internet	24,000	3,600	1,200	1,200	9,000	-	600	39,600	39,600	-
Purchased Services - Technology Support	-	-	-	-	42,000	-	-	42,000	36,000	6,000
General Liability Insurance	-	-	-	-	72,000	-	-	72,000	66,000	6,000
Professional Liability Insurance	48,000	-	-	-	-	-	-	48,000	38,000	10,000
Bank Service Fees	-	-	-	-	15,000	-	4,200	19,200	19,200	-
Licenses and Fees	78,000	2,400	-	600	13,000	500	-	94,500	94,500	-
Membership Dues	-	-	-	-	56,000	-	-	56,000	56,000	-
Payroll Service Fees	-	-	-	-	60,000	-	-	60,000	60,000	-
Employee Gifts	-	-	-	-	9,000	-	-	9,000	9,000	-
Employee Recruitment	-	-	-	-	12,000	-	-	12,000	12,000	-
Furniture and Office Equipment	6,000	-	-	-	8,000	-	-	14,000	14,000	-
Office Supplies	30,000	-	-	-	6,000	-	-	36,000	36,000	-
Postage	-	-	-	-	12,000	-	-	12,000	12,000	-
Printing and Copying	9,000	-	-	-	-	-	-	9,000	9,000	-
Publications and Subscriptions	-	-	-	-	3,000	-	-	3,000	3,000	-
Shredding Service	-	-	-	-	2,400	-	-	2,400	2,400	-
Telephone	45,000	-	-	-	-	-	-	45,000	45,000	-
Travel - Airfare	-	-	-	-	6,000	-	-	6,000	6,000	-
Travel - Hotel	18,000	-	-	-	21,000	-	-	39,000	39,000	-
Travel - Meals	12,000	-	-	-	6,000	-	-	18,000	18,000	-
Travel - Ground Transportation	-	-	-	-	600	-	-	600	600	-
Travel - Other	-	-	-	-	1,200	-	-	1,200	1,200	-
Mileage Reimbursement	42,000	900	-	-	6,000	-	-	48,900	48,900	-
Vehicle - Gas	24,000	1,500	-	12,000	9,000	7,200	-	53,700	53,700	-
Vehicle - Insurance	39,000	1,100	-	6,000	3,000	6,600	-	55,700	43,700	12,000
Vehicle - Intercompany Lease	66,000	12,000	-	54,000	21,000	48,000	-	201,000	201,000	-
Vehicle - License	5,000	200	-	1,800	400	2,000	-	9,400	9,400	-
Vehicle - Repairs and Maintenance	42,000	1,500	-	10,800	3,000	4,800	-	62,100	62,100	-
Vehicle - Other	-	-	-	-	600	-	-	600	600	-
Repairs & Maintenance - Equipment	-	-	-	-	1,800	-	6,900	8,700	8,700	-
Supplies - Café	-	-	-	-	-	-	7,500	7,500	7,500	-
TOTAL OPERATING EXPENSE	\$ 1,125,000	\$ 35,800	\$ 4,400	\$ 88,500	\$ 688,000	\$ 72,100	\$ 19,200	\$ 2,033,000	\$ 1,965,000	\$ 68,000

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
BUDGET YEAR: JULY 1, 2025 - JUNE 30, 2026
OPERATING BUDGET

								FINAL	MAY	
ACCOUNT DESCRIPTION	OUTPATIENT	CRISIS	HOUSING	TRANSPORTATION	ADMIN	MAINTENANCE	CAFÉ	FY 25-26 BUDGET	FY 25-26 BUDGET	VARIANCE
OCCUPANCY EXPENSE										
Building Lease - Intercompany	192,000	21,000	18,000	-	78,000	3,000	-	312,000	312,000	-
Janitorial Service	60,000	6,300	-	-	-	-	-	66,300	66,300	-
Janitorial and Cleaning Supplies	24,000	-	-	-	-	-	-	24,000	24,000	-
Property Insurance	21,000	1,500	4,200	-	-	300	-	27,000	30,000	(3,000)
Repairs & Maintenance - Facilities	96,000	4,500	48,000	-	12,000	-	4,500	165,000	165,000	-
Tools and Minor Equipment	-	-	-	-	-	9,000	-	9,000	9,000	-
Trash Service	36,000	1,500	12,000	-	-	1,500	-	51,000	51,000	-
Utilities - Cable Service	1,200	-	-	-	-	-	-	1,200	1,200	-
Utilities - Electric / Gas	72,000	5,000	24,000	-	27,000	3,000	-	131,000	131,000	-
Utilities - Water / Sewer	18,000	300	6,600	-	3,000	600	-	28,500	28,500	-
TOTAL OCCUPANCY EXPENSE	\$ 520,200	\$ 40,100	\$ 112,800	\$ -	\$ 120,000	\$ 17,400	\$ 4,500	\$ 815,000	\$ 818,000	\$ (3,000)
PROFESSIONAL FEES										
Audit and Tax Fees	-	-	-	-	77,000	-	-	77,000	77,000	-
Legal Fees	12,000	-	4,000	-	18,000	-	-	34,000	34,000	-
Consultants	-	-	-	-	18,000	-	-	18,000	18,000	-
TOTAL PROFESSIONAL FEES	\$ 12,000	\$ -	\$ 4,000	\$ -	\$ 113,000	\$ -	\$ -	\$ 129,000	\$ 129,000	\$ -
TOTAL EXPENSE	\$ 9,999,780	\$ 1,091,100	\$ 188,100	\$ 321,180	\$ 3,259,980	\$ 414,460	\$ 125,400	\$ 15,400,000	\$ 15,335,000	\$ 65,000
OPERATING INCOME (LOSS)	\$ 3,849,220	\$ (191,100)	\$ 42,900	\$ 38,820	\$ (3,259,980)	\$ (414,460)	\$ (65,400)	\$ -	\$ -	\$ -



San Luis Valley Behavioral Health Group Executive Board Meeting

June 10, 2025 1:00pm

San Luis Valley Behavioral Health A116

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the unrepresented, the disenfranchised, and those who experience behavioral health distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

Attendees: Mark Manzanares, Laurie Rivera, Victoria Romero, and Angie Gallegos

- **Board Elections**

- We plan to have officer elections at the June board meeting.
- All officers have confirmed that they are willing to stay in their positions for another year. We plan to vote for re-election of our officers.

- **Board Recruiting**

- Jody Kern will be leaving the HCI board at the end of this month. She has submitted an application to join our board. Victoria sent her application to the whole board yesterday. We will invite her to observe our June board meeting if she is available.
- Amanda Maes wasn't able to attend our May board meeting. She is starting to feel like she is prolonging the process too much and has offered to rescind her application. Victoria has expressed that we are willing to keep moving forward when she is ready, but Amanda did not respond. The consensus is that it feels like this might not be the best time to elect her to the board. The Executive Committee has directed Victoria to pull back on her efforts and allow Amanda to come to us if or when she is ready.

- **Annual Meeting**

- Angie sent out a calendar invite for our Annual Board Meeting to be held on July 11th. We will have the meeting in the Alamosa office building. We will have catering for breakfast and lunch.
- Victoria has asked her leadership team to give presentations about what their teams have accomplished this year and what their goals are for the next year.
- CBHC is going to also give a presentation. Some options that they gave us are Systems Reform and Background, State Budget and Legislation update, or any other board training.



SAN LUIS VALLEY
Behavioral Health Group
Dedicated to Hope, Healing and Recovery

- The board would like to see more about our outlying offices, community partnerships, and to talk more about Medicaid, and what happens if we lose funding.

- **Other**

- Victoria has been in contact with CRP about partnering with them so they can refer their clients to us for Medicaid services.
- Valley Wide is still moving forward with their building remodel. They have been very supportive of us and what we do in community meetings.
- Konnie was on MSNBC, talking about how cuts to Medicaid will affect rural areas. Victoria will forward the link.

CEO Report

June 2025 Board Meeting

- * HCI – Health Colorado Inc
- * HCPF – Health Care Policy and Finance
- * BHA – Behavioral Health Administration
- * BHASO – Behavioral Health Administrative Service Organization
- * RAE – Regional Accountable Entity
- * DOI – Department of Insurance
- * PPS – Prospective Payment System
- * PHE – Public Health Emergency
- * CSNP – Comprehensive Safety Net Provider
- * JBC- Joint Budget Committee
- * PIAC- Program Improvement Advisory Committee
- * ARPA – American Rescue Plan Act

Health Colorado Inc. (HCI):

HCI is continuing to work on the closeout. The shareholders and board of directors met on 6/11/2025. This was the final meeting for the community board members. We continue to address concerns about the closeout. We will continue to have further discussions and negotiations on the closeout.

Health Care Policy and Finance (HCPF):

HCPF has finalized contracting with the RAE, Rocky, as our RAE, and BHASO expects to have contracts signed and in place by 6/30/2025. Our initial review of our RAE (Medicaid) contract is promising. We are close to finalizing both the RAE and BHASO contracts.

Behavioral Health Administration (BHA):

The BHA events went well, Jennifer and Leova attended the BHA Summit and the Community Conversation in Alamosa. There were no major complaints or concerns.

Event Details:

Next BHA event I will be attending to represent SLVBHG:

You're invited to attend the launch of Colorado LIFTS! Join the Colorado Behavioral Health Administration (BHA), and the behavioral health community from across the state to celebrate the launch of the Behavioral Health Administrative Service Organizations and the brand new Colorado LIFTS network - a streamlined safety net of behavioral health care for people in Colorado!

You'll hear directly from BHA Commissioner Smith and spokespeople for our regional BHA partners who will share more about this huge and important undertaking to make it easier to access services that can change lives.

This special event is open to the public. We hope you'll invite others to join you to celebrate the launch of the LIFTS network, Colorado's streamlined network of safety net behavioral health services. See you next month!

Location: Colorado State Capitol, West Steps - Denver, CO

Date and Time: July 9, 2025, 10:00 a.m. to gather, 10:30-11:30 a.m. for rally and resource fair

Attire: Wear your best green outfit in honor of mental and behavioral health awareness!

Colorado Behavioral Health Council (CBHC):

The Colorado Behavioral Healthcare Council (CBHC) Board retreat in Durango, Colorado, on June 4-5, 2025, offered a chance to turn the page on past challenges and chart a new course for CBHC, both internally and in its external relationships. (Notably, the Board has seen significant turnover even over the last year, and three members were attending for the first time as permanent CEOs.) The Board also pivoted from the more abstract approaches used at recent retreats to process the past and present, to a more concrete series of conversations to map out action over the next 6-12 months. We provided thoughtful conversation about the future and the strategic vision we want as a group, highlighting near- and intermediate-term actions we committed to, and some powerful concluding thoughts about the opportunity before us. Offering more reflection, alignment, and forward momentum as we bring information and goals back to our teams.

CBHC is also finalizing the budget and anticipating some position changes.

SYCARE:

No update at this time

Southern Colorado Health Network (SCHN):

Meeting with Rocky to discuss Region 1 contracts and changes. The discussion primarily focused on the changes coming for FQHCs.

Sponsorships:

None this month

Previous sponsorships:

Alamosa Pride Fest Ocktobrufest Share the Magic Stephanie Miner Habitat for Humanity Mercadillo Farm Park Alamosa Chamber	Sacred Heart Church Bazaar Auction Starry Night Ball Sandhill Crane (Monte Vista Chamber) SDC National Heritage Block Party	Rio Frio Ice Festival Go Swim Grizzly Club Center Viking Youth Club
---	--	--

Leadership Connections/Meetings:

- Federal update and contingency planning
- Jania Arnoldi
- State and RAE PIAC meetings
- Medicaid & CHP Policy Forum
- SLV Region 18 Opioid Governance
- SLV IOG (interagency oversight)
- Saguache County DSS
- CBHC CEO's meeting
- Clarissa Espinoza CRP
- Konnie Martin
- Region 1 Meeting
- Rocky Contracting meeting
-
-
-

Upcoming Time Off/Travel:

Juy 8th – 9th BHA/BHASO

San Luis Valley Community Mental Health Center Board Meeting

June 24, 2025

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the underrepresented, the disenfranchised, and those who experience behavioral distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

***indicates an action item/vote**

- 1) Roll Call/Declaration of Quorum
- 2) *Approval of Agenda
- 3) *Approval of Minutes
- 4) Correspondence Review
- 5) Other Business
- 6) Next Meeting- July 11, 2025
- 7) Adjournment

San Luis Valley Community Mental Health Center

May 27, 2025

**SLVBHG Board
Room**

Member Present: Pat Stanford, Mark Manzanares, Laurie Rivera, Jerry Gallegos, George Wilkinson, Louise Sanchez, and Olivia How

Members Excused: Victoria Romero

Staff Present: Kyle Turnwall, and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Olivia How and George Wilkinson to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Olivia How and George Wilkinson to approve the minutes dated April 29, 2025. Motion carried.

4. Correspondence Review

There was no correspondence to review.

5. Other Business

There was no other business to discuss.

6. Next Meeting

The next meeting date is June 24, 2025.

7. Adjournment

The meeting was adjourned at 7:09 pm.