



SLV Asset Management Corp Agenda

August 26, 2025 4:30pm

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the underrepresented, the disenfranchised, and those who experience behavioral distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

***indicates action item/vote**

- 1) Roll Call/Declaration of Quorum - **Laurie**
- 2) *Approval of Agenda - **Laurie**
- 3) *Approval of Minutes - Laurie
- 4) FY25 Capital Expenditures Review- **Kyle**
- 5) Other Business
- 6) Next Meeting-October 28, 2025
- 7) Adjournment

SLV Asset Management Corporation

April 29, 2025 @ 4:30pm

SLVBHG Board Room

Member Present:

Pat Stanford, Laurie Rivera Louise Sanchez, and Victoria Romero

Members Excused: None

Staff Present: Kyle Turnwall, and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Louise Sanchez and Pat Stanford to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Pat Stanford and Victoria Romero to approve the minutes dated October 29, 2024. Motion carried, with one abstention.

4. Capital Improvements

Kyle Turnwall reviewed the Capital Improvements Budget for Fiscal Year 2025 through Quarter 3. There were four completed projects. The roof at Mi Esperanza was replaced for \$32,000. The remaining \$2,700 budgeted was put into contingency funds. The sewer work at Casa del Sol was completed for \$28,255. The remaining \$21,745 budgeted was put into contingency funds. The server upgrade was completed for \$57,666. The remaining \$22,334 budgeted was put into contingency funds. There are four projects in progress.

5. Other Business

There was no other business to discuss.

6. Next Meeting

The next meeting date is July 29, 2025.

7. Adjournment

The meeting was adjourned at 4:55 pm.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
BUDGET YEAR: JULY 1, 2024 - JUNE 30, 2025
CAPITAL EXPENDITURES ACTUAL vs BUDGET - FINAL

PROJECT DESCRIPTION	LOCATION	FY23-24 CARRYOVER	FY24-25 BUDGET	COST INCURRED	CONTINGENCY FUND TRANSFER	BALANCE
Roof Replacement	Wellness Center	\$ 35,000	\$ -	\$ 32,300	\$ (2,700)	\$ -
Security System / Keyless Access Upgrade	Main Office / Lava Lane / Wellness Center / NB / MV	\$ 65,000	\$ -	\$ 65,600	\$ 600	\$ -
Security System / Keyless Access Addition	Antonito / Center / Del Norte / Ft Garland / La Jara / San Luis	\$ -	\$ 80,000	\$ 28,000	\$ (52,000)	\$ -
Door Locks / Panic Bars New Doors & Security System	All locations except South Fork	\$ -	\$ 12,000	\$ 10,017	\$ (1,983)	\$ -
Commercial Door Installation	Monte Vista	\$ -	\$ 8,000	\$ 4,700	\$ (3,300)	\$ -
Commercial Door Installation	Del Norte	\$ -	\$ 16,000	\$ 16,200	\$ 200	\$ -
Commercial Door Installation	Antonito	\$ -	\$ 16,000	\$ 16,300	\$ 300	\$ -
Commercial Door Installation	La Jara	\$ -	\$ 25,000	\$ 24,800	\$ (200)	\$ -
Commercial Door Installation	San Luis	\$ -	\$ 16,000	\$ 14,700	\$ (1,300)	\$ -
Commercial Door Installation	New Beginnings	\$ -	\$ -	\$ 6,200	\$ 6,200	\$ -
Glass Partition for CSR	Del Norte / Monte Vista	\$ -	\$ 18,000	\$ -	\$ (18,000)	\$ -
Flooring	CSR	\$ -	\$ 20,000	\$ 5,704	\$ (14,296)	\$ -
Main Sewer Line Replacement	Casa Del Sol Apartments	\$ -	\$ 50,000	\$ 28,255	\$ (21,745)	\$ -
Server Upgrade	Main Office	\$ -	\$ 80,000	\$ 57,666	\$ (22,334)	\$ -
2023 Maxey Dump Trailer 83x14	Maintenance	\$ -	\$ -	\$ 11,060	\$ 11,060	\$ -
Boiler	Center	\$ -	\$ -	\$ 11,938	\$ 11,938	\$ -
Roof Top HVAC Units (3)	Mi Esperanza (311 San Juan)	\$ -	\$ 55,000	\$ -	\$ -	\$ 55,000
Back-Up Generator	Monte Vista	\$ -	\$ 40,000	\$ -	\$ -	\$ 40,000
Exterior Window Replacement	La Jara	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
Seal Coat / Asphalt Repair	Center/Ft Garland/La Jara/NB/San Luis	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
Exterior Window Replacement	Antonito	\$ -	\$ 20,000	\$ -	\$ -	\$ 20,000
Exterior Window Replacement	Fort Garland	\$ -	\$ 10,000	\$ -	\$ -	\$ 10,000
Patch Damaged Stucco	W. 7th Street Duplexes	\$ -	\$ 12,000	\$ -	\$ -	\$ 12,000
Landscaping Improvements	Del Norte / Monte Vista / La Jara	\$ -	\$ 50,000	\$ -	\$ -	\$ 50,000
Sidewalks	Casa Del Sol Apartments	\$ -	\$ 15,000	\$ -	\$ -	\$ 15,000
Contingency Funds	TBD	\$ -	\$ 12,000	\$ -	\$ 107,560	\$ 119,560
TOTAL CAPITAL EXPENDITURES		\$ 100,000	\$ 625,000	\$ 333,440	\$ -	\$ 391,560

Project Completed
Capital Expenditure Incurred, Not Budgeted
Project in Process - Budget Carried Forward to FY26