

San Luis Valley Behavioral Health Group Board Meeting

Thursday, February 24, 2026, 5:00 PM

San Luis Valley Behavioral Health Board Room

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the unrepresented, the disenfranchised, and those who experience behavioral health distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

<u>Agenda</u> <i>*Indicates an action item/vote</i>	
Roll Call/Declaration of Quorum Pat Stanford	5:00 pm-5:01 pm
*Approval of Agenda Pat Stanford	5:01 pm-5:03 pm
*Approval of Minutes Pat Stanford	5:03 pm-5:05 pm
Psychiatric Updates (Geriatric Updates) Jennifer Silva	5:05 pm-5:20 pm
*Finance Report Kyle Turnwall	5:20 pm-5:50 pm
Executive Committee Report Pat Stanford	5:50 pm -5:55 pm
CEO Report Victoria Romero	5:55 pm-6:15 pm
Correspondence Review Angie Gallegos	6:15 pm-6:20 pm
Other Business Pat Stanford/Victoria Romero	6:20 pm-6:29 pm
Adjournment- Next <i>Meeting: March 24, 2026</i> Pat Stanford	6:29 pm-6:30 pm

San Luis Valley Behavioral Health Group Board Meeting

Thursday, January 29, 2026, 5:00 PM

San Luis Valley Behavioral Health Board Room

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Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the unrepresented, the disenfranchised, and those who experience behavioral health distress.

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Agenda <i>*Indicates an action item/vote</i>	
Roll Call/Declaration of Quorum Member Present: Pat Stanford, Aquino Gallegos, George Wilkinson, Olivia How, Jody Kern, Victoria Romero Members Excused: Mark Manzanares and Laura Rivera Staff Present: Kyle Turnwall, Angle Gallegos, Marcia Candy, and Leova Mascarenas	5:00 pm-5:01 pm
*Approval of Agenda It was M/S by Jody Kern and Olivia How to approve the agenda as presented. Motion carried.	5:01 pm-5:03 pm
*Approval of Minutes It was M/S by George Wilkinson and Olivia How to approve the minutes dated November 25, 2025 and December 18, 2025. Motion carried.	5:03 pm-5:05 pm
SUD Competency Court/DANSR Court Leova Mascarenas and Marcia Candy gave a presentation on the 12 th Judicial District Competency Court Program. Marcia's information sheet was emailed to the board prior to the meeting. This program is a Rural Pilot Site for the State Court and will help establish best practices. Since Marcia took over the program, audits have returned no findings. Our outpatient restoration educator, Isabel Contreras, was highlighted at the quarterly meeting.	5:05 pm-5:20 pm
Update on Turnover and Make-up of Staff Toni Martin's report was included in the board packet. She was unavailable to attend the board meeting in person this month.	
Strategic Plan Review Victoria Romero gave a brief update on the strategic plan. Her presentation was included in the board packet. We continue to watch funding volatility in the state. Victoria's presentation summarized the recent employee and client surveys. There were changes made to employee benefits, specifically snow days and vacation accrual.	

*Finance Report Kyle Turnwall presented the financial statements for November and December. He reviewed the balance sheet liquidity, the note receivables for the ATC buildings, operating revenue, operating expenses, the Medicaid PPS reconciliation, the consolidated statements of operations, and capital projects. It was M/S by George Wilkinson and Olivia How to approve the financial statements and file them for audit. Motion carried.	5:20 pm-5:50 pm
Executive Committee Report Pat Stanford provided an update. The notes from the Executive Committee Monthly Meeting are in the Board Packet for review.	5:50 pm -5:55 pm
CEO Report Victoria provided an update. The CEO Report is in the Board Packet for review.	5:55 pm-6:00 pm
Executive Session It was M/S by Jody Kern and George Wilkinson for the board to enter into Executive session at 6:12 pm. Motion carried. It was M/S by George Wilkinson and Olivia How to end the executive session at 6:34. Motion carried. It was M/S by Aquino Gallegos and Olivia How to approve the recommendation in Executive Session to accept Louise Sanchez as a Board Member Emeritus, and to adopt the Board Member Emeritus policy. The second matter discussed in the Executive Session was tabled until March.	
Correspondence Review Angie Gallegos presented a greeting card from Adams State College's President.	6:30 pm-6:35 pm
Other Business Property Update- A Map that includes all locations, vacant land, and apartments was included in the board packet. We asked our realtor to evaluate a number of our properties. First, we are considering closing operations in South Fork. We paid \$300k for the building, and have not invested much more into it. We hope to list the property for \$360k. We cannot have operations active while the building is on sale. So far during fiscal year 26, we have served 25 unique clients, of which 19 received services, and only 11 are still in services. We have only had 90 encounters during this time. The clinician in South Fork left our organization in January, and we have already transitioned clients with no issue. Next, he evaluated our Alamosa locations- Mi Esperanza, Lava Lane, and New Beginnings. Mi Esperanza is the most marketable, as it is larger and has the most improvements. If we were to put it up for sale, the starting price would be \$425k. We could move teams around easily to accommodate this change. He also looked at our empty Lots on West 7 th and West 8 th . These lots lack infrastructure, and marketability is low right now. He needs more time to look for an investor. We previously put our lots for sale by Walmart. Due to a lack of interest, we are temporarily removing this listing from the market. We paid \$493k for the lots, which is significantly over their worth. When we relist these lots, we will	6:35 pm-6:59 pm

list them separately at \$130k for the one-acre lot and \$180k for the 1.37-acre lot. There was an M/S from Aquino Gallegos and George Wilkinson to give Victoria the authority to move forward with the sale of the Mi Esperanza and South Fork properties at her discretion. Mobile MAT- The RV is no longer in use, and we have moved the service to brick-and-mortar sites. We are looking for potential buyers. Housing Programs- We have La Due and Casa del Sol apartments. We cannot require tenants of these complexes to be in treatment, and we can't prioritize our clients as tenants. Other pain points include: there is a lot of crime, we have to deal with many calls to law enforcement, we incur thousands of dollars of damage with every turnover, the burden placed on our maintenance staff, and we are not receiving sufficient funding to serve as a Voucher administrator. We are exploring transitioning the voucher administrator elsewhere. We are still considering our options and will keep the board informed. PPS Rate-Kyle Kyle Turnwall gave an update on our PPS rate. We are slightly under in revenue, in part because of the PPS rate. Operational efficiencies and improved production have lowered the rate. To maintain our rate, we need to add cost to the budget. Kyle modeled an expense strategy where we reward our staff for their hard work and help get our rate to a sustainable position. Our current PPS rate is not sustainable, but a realistic rate for us is around \$300.	
Adjournment- Next Meeting: February 24, 2026 The meeting was adjourned at 7:28.	6:59 pm-7:00 pm



FINANCIAL REPORT

JANUARY 2026

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
JANUARY 31, 2026

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
ASSETS				
Cash	4,548,187	\$ 1,102,424	\$ -	\$ 5,650,611
Investments	5,467,744	10,291,224	-	15,758,968
Grants Receivable	437,583	-	-	437,583
Interest Receivable	-	4,697	-	4,697
Intercompany Receivable	-	44,134	(44,134)	-
Prepaid Expenses and Other Assets	264,786	-	-	264,786
Notes Receivable	-	926,528	-	926,528
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	346,103	-	346,103
Property and Equipment, net	86,758	6,662,566	-	6,749,324
TOTAL ASSETS	\$ 11,890,424	\$ 19,377,676	\$ (44,134)	\$ 31,223,966
LIABILITIES				
Accounts Payable	125,585	1,714	-	127,299
Accrued Payroll and Employee Benefits	946,951	-	-	946,951
Due to Health Colorado	17,300	-	-	17,300
Due to Rocky Mountain Health Plans	500,000	-	-	500,000
Leases Payable	-	339,779	-	339,779
Intercompany Payable	44,134	-	(44,134)	-
Security Deposits	17,208	9,653	-	26,861
Deferred Revenue	14,096	2,823	-	16,919
TOTAL LIABILITIES	1,665,274	353,969	(44,134)	1,975,109
NET ASSETS	10,225,150	19,023,707	-	29,248,857
TOTAL LIABILITIES AND NET ASSETS	\$ 11,890,424	\$ 19,377,676	\$ (44,134)	\$ 31,223,966

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Balance Sheet
January 31, 2026**

	AMOUNT
ASSETS	
Current Assets	
Bank	
1000 - Checking - CMHC Operating	\$4,255,435.58
1015 - Cash in Bank - Credit Cards	\$907.95
1020 - Cash in Bank - Cafe	\$3,742.77
1080 - Money Market - SLV Federal Bank	\$286,991.09
1095 - Petty Cash	\$1,110.00
Total Bank	\$4,548,187.39
Accounts Receivable	
1210 - Accounts Receivable - Grants	\$437,582.72
Total Accounts Receivable	\$437,582.72
Other Current Asset	
1300 - Prepaid Expenses	
1310 - Prepaid Expenses - Insurance	\$89,127.04
1320 - Prepaid Expenses - Licenses	\$175,084.71
Total - 1300 - Prepaid Expenses	\$264,211.75
Total Other Current Asset	\$264,211.75
Total Current Assets	\$5,249,981.86
Fixed Assets	
1500 - Property and Equipment	
1530 - Furniture and Equipment	\$108,245.84
Total - 1500 - Property and Equipment	\$108,245.84
1600 - Accumulated Depreciation and Amortization	(\$21,487.50)
Total Fixed Assets	\$86,758.34
Other Assets	
1800 - Investments	
1810 - Investments - LPL Financial - CMHC	\$5,467,743.74
1850 - Investment in Health Colorado Inc.	\$1,085,366.00
Total - 1800 - Investments	\$6,553,109.74
1910 - Deposits	\$573.88
Total Other Assets	\$6,553,683.62
Total ASSETS	\$11,890,423.82
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$125,585.23
Other Current Liability	
2050 - Accrued Expenses	(\$11.66)
2110 - Accrued Payroll	\$157,688.18
2120 - Accrued Vacation Payable	\$512,114.16
2300 - Employee Benefits Payable	\$277,159.81
2501 - Due to Health Colorado Inc	\$17,300.00
2502 - Due to Rocky Mountain Health Plans	\$500,000.00
2590 - Deferred Revenue	\$14,096.00
2595 - Intercompany Payable	\$44,134.21
Total Other Current Liability	\$1,522,480.70
Total Current Liabilities	\$1,648,065.93
Long Term Liabilities	
2710 - Rental Security Deposits	\$17,208.00
Total Long Term Liabilities	\$17,208.00
Equity	
Retained Earnings	\$10,288,386.14
Net Income	(\$63,236.25)
Total Equity	\$10,225,149.89
Total Liabilities & Equity	\$11,890,423.82

**San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Balance Sheet
January 31, 2026**

	AMOUNT
ASSETS	
Current Assets	
Bank	
1010 - Checking - Asset Management Operating	\$1,102,424.19
Total Bank	\$1,102,424.19
Accounts Receivable	
1250 - Accounts Receivable - Other	\$4,697.34
Total Accounts Receivable	\$4,697.34
Other Current Asset	
1395 - Intercompany Receivable	\$44,134.21
Total Other Current Asset	\$44,134.21
Total Current Assets	\$1,151,255.74
Fixed Assets	
1500 - Property and Equipment	
1510 - Land	\$1,100,660.11
1520 - Buildings and Improvements	\$10,080,417.43
1540 - Vehicles	\$186,422.44
1550 - Right-of-Use Assets - Vehicles	\$588,445.36
1590 - Work In Progress	\$46,455.50
Total - 1500 - Property and Equipment	\$12,002,400.84
1600 - Accumulated Depreciation and Amortization	(\$4,993,732.15)
Total Fixed Assets	\$7,008,668.69
Other Assets	
1700 - Notes Receivable	
1710 - Note Receivable - ATC (2017 / 2257 Lava Lane)	\$820,010.78
1720 - Note Receivable - ATC (2261 Lava Lane)	\$106,517.32
Total - 1700 - Notes Receivable	\$926,528.10
1800 - Investments	
1820 - Investments - LPL Financial - Asset Management	\$10,291,224.19
Total - 1800 - Investments	\$10,291,224.19
Total Other Assets	\$11,217,752.29
Total ASSETS	\$19,377,676.72
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$1,713.63
Other Current Liability	
2590 - Deferred Revenue	\$2,823.00
Total Other Current Liability	\$2,823.00
Total Current Liabilities	\$4,536.63
Long Term Liabilities	
2710 - Rental Security Deposits	\$9,653.00
2750 - Lease Liability - Vehicles	\$339,779.45
Total Long Term Liabilities	\$349,432.45
Equity	
Retained Earnings	\$17,912,783.04
Net Income	\$1,110,924.60
Total Equity	\$19,023,707.64
Total Liabilities & Equity	\$19,377,676.72

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
JANUARY 31, 2026

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 6,438,635	\$ -	\$ -	\$ 6,438,635
Government Grant Income	2,234,998	-	-	2,234,998
Contributions and Other Grant Income	64,389	-	-	64,389
Lease Income	110,945	396,734	(297,359)	210,320
Other Operating Income	105,342	-	-	105,342
Total REVENUE	8,954,309	396,734	(297,359)	9,053,684
EXPENSES				
Salaries and Wages	5,527,408	-	-	5,527,408
Payroll Taxes	413,234	-	-	413,234
Employee Benefits	1,404,313	-	-	1,404,313
Advertising and Marketing	20,859	-	-	20,859
Client	21,181	-	-	21,181
Conferences, Trainings and Meetings	58,082	-	-	58,082
Depreciation and Amortization	12,371	290,142	-	302,513
Information Technology	540,029	-	-	540,029
Liability Insurance	59,708	-	-	59,708
Licenses, Fees and Dues	146,489	-	-	146,489
Occupancy	492,916	21,344	(181,685)	332,575
Office Expense	73,779	-	-	73,779
Professional Fees	100,555	-	-	100,555
Travel	59,244	-	-	59,244
Vehicle Expense	194,661	-	(115,674)	78,987
Other Operating Expense	9,677	27,729	-	37,406
Total EXPENSES	9,134,506	339,215	(297,359)	9,176,362
OPERATING INCOME (LOSS)	(180,197)	57,519	-	(122,678)
OTHER INCOME (EXPENSE)				
Interest Income	3,826	31,652	-	35,478
Investment Income	87,569	220,185	-	307,754
Gain on Disposal of Property & Equipment	-	10,039	-	10,039
Unrealized Gain (Loss) on Investments	25,566	791,530	-	817,096
Total OTHER INCOME (EXPENSE)	116,961	1,053,406	-	1,170,367
CHANGE IN NET ASSETS	(63,236)	1,110,925	-	1,047,689
NET ASSETS - 06/30/2025	10,288,386	17,912,782	-	28,201,168
NET ASSETS - 01/31/2026	\$ 10,225,150	\$ 19,023,707	\$ -	\$ 29,248,857

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Current Month - January 2026**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$955,426.00	\$969,300.00	(\$13,874.00)	98.57%
4200 - Government Grant Income	\$263,030.86	\$209,750.00	\$53,280.86	125.40%
4400 - Contributions and Other Grant Income	\$10,000.00	\$2,500.00	\$7,500.00	400.00%
4700 - Rental Income	\$15,166.00	\$16,500.00	(\$1,334.00)	91.92%
4900 - Other Operating Income	\$14,809.94	\$6,250.00	\$8,559.94	236.96%
Total - Income	\$1,258,432.80	\$1,204,300.00	\$54,132.80	104.49%
Gross Profit	\$1,258,432.80	\$1,204,300.00	\$54,132.80	104.49%
Expense				
6200 - Salaries and Wages	\$909,419.36	\$782,000.00	\$127,419.36	116.29%
6300 - Payroll Taxes	\$68,746.96	\$61,615.00	\$7,131.96	111.58%
6400 - Employee Benefits	\$239,767.50	\$191,790.00	\$47,977.50	125.02%
7000 - Advertising and Marketing	\$1,129.97	\$3,050.00	(\$1,920.03)	37.05%
7050 - Client	\$3,098.05	\$4,500.00	(\$1,401.95)	68.85%
7100 - Conferences, Trainings and Meetings	\$6,883.51	\$5,500.00	\$1,383.51	125.15%
7150 - Depreciation and Amortization	\$1,890.10	\$2,500.00	(\$609.90)	75.60%
7200 - Information Technology	\$96,727.92	\$81,375.00	\$15,352.92	118.87%
7250 - Liability Insurance	\$8,407.33	\$9,500.00	(\$1,092.67)	88.50%
7300 - Licenses, Fees and Dues	\$37,018.70	\$34,350.00	\$2,668.70	107.77%
7400 - Occupancy	\$73,796.59	\$67,775.00	\$6,021.59	108.88%
7500 - Office Expense	\$11,017.01	\$12,700.00	(\$1,682.99)	86.75%
7650 - Professional Fees	\$3,500.00	\$4,350.00	(\$850.00)	80.46%
7700 - Travel	\$5,495.50	\$9,475.00	(\$3,979.50)	58.00%
7800 - Vehicle Expense	\$25,783.72	\$31,050.00	(\$5,266.28)	83.04%
7900 - Other Operating Expense	\$5,214.82	\$1,350.00	\$3,864.82	386.28%
Total - Expense	\$1,497,897.04	\$1,302,880.00	\$195,017.04	114.97%
Net Ordinary Income	(\$239,464.24)	(\$98,580.00)	(\$140,884.24)	242.91%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$620.10	\$0.00	\$620.10	0.00%
9020 - Investment Income	\$2.21	\$15,500.00	(\$15,497.79)	0.01%
9030 - Unrealized Gain (Loss) on Investments	\$2,541.20	\$0.00	\$2,541.20	0.00%
Total - 9000 - Other Income	\$3,163.51	\$15,500.00	(\$12,336.49)	20.41%
Total - Other Income	\$3,163.51	\$15,500.00	(\$12,336.49)	20.41%
Net Other Income	\$3,163.51	\$15,500.00	(\$12,336.49)	20.41%
Net Income	(\$236,300.73)	(\$83,080.00)	(\$153,220.73)	284.43%

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date January 31, 2026**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$6,438,635.25	\$6,785,100.00	(\$346,464.75)	94.89%
4200 - Government Grant Income	\$2,234,997.58	\$1,968,250.00	\$266,747.58	113.55%
4400 - Contributions and Other Grant Income	\$64,388.73	\$17,500.00	\$46,888.73	367.94%
4700 - Rental Income	\$110,945.50	\$115,500.00	(\$4,554.50)	96.06%
4900 - Other Operating Income	\$105,341.94	\$48,750.00	\$56,591.94	216.09%
Total - Income	\$8,954,309.00	\$8,935,100.00	\$19,209.00	100.21%
Gross Profit	\$8,954,309.00	\$8,935,100.00	\$19,209.00	100.21%
Expense				
6200 - Salaries and Wages	\$5,527,408.32	\$5,474,000.00	\$53,408.32	100.98%
6300 - Payroll Taxes	\$413,233.85	\$431,305.00	(\$18,071.15)	95.81%
6400 - Employee Benefits	\$1,404,312.97	\$1,347,050.00	\$57,262.97	104.25%
7000 - Advertising and Marketing	\$20,859.01	\$22,750.00	(\$1,890.99)	91.69%
7050 - Client	\$21,180.92	\$31,500.00	(\$10,319.08)	67.24%
7100 - Conferences, Trainings and Meetings	\$58,082.40	\$67,500.00	(\$9,417.60)	86.05%
7150 - Depreciation and Amortization	\$12,370.70	\$17,500.00	(\$5,129.30)	70.69%
7200 - Information Technology	\$540,029.33	\$510,625.00	\$29,404.33	105.76%
7250 - Liability Insurance	\$59,708.31	\$72,500.00	(\$12,791.69)	82.36%
7300 - Licenses, Fees and Dues	\$146,489.21	\$172,950.00	(\$26,460.79)	84.70%
7400 - Occupancy	\$492,915.83	\$476,225.00	\$16,690.83	103.50%
7500 - Office Expense	\$73,778.94	\$83,900.00	(\$10,121.06)	87.94%
7650 - Professional Fees	\$100,554.54	\$107,450.00	(\$6,895.46)	93.58%
7700 - Travel	\$59,243.45	\$66,325.00	(\$7,081.55)	89.32%
7800 - Vehicle Expense	\$194,660.89	\$225,750.00	(\$31,089.11)	86.23%
7900 - Other Operating Expense	\$9,676.94	\$9,450.00	\$226.94	102.40%
Total - Expense	\$9,134,505.61	\$9,116,780.00	\$17,725.61	100.19%
Net Ordinary Income	(\$180,196.61)	(\$181,680.00)	\$1,483.39	99.18%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$3,825.56	\$0.00	\$3,825.56	0.00%
9020 - Investment Income	\$87,569.19	\$108,500.00	(\$20,930.81)	80.71%
9030 - Unrealized Gain (Loss) on Investments	\$25,565.61	\$0.00	\$25,565.61	0.00%
Total - 9000 - Other Income	\$116,960.36	\$108,500.00	\$8,460.36	107.80%
Total - Other Income	\$116,960.36	\$108,500.00	\$8,460.36	107.80%
Net Other Income	\$116,960.36	\$108,500.00	\$8,460.36	107.80%
Net Income	(\$63,236.25)	(\$73,180.00)	\$9,943.75	86.41%

San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Current Month - January 2026

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$56,958.34	\$55,500.00	\$1,458.34	102.63%
Total - Income	\$56,958.34	\$55,500.00	\$1,458.34	102.63%
Gross Profit	\$56,958.34	\$55,500.00	\$1,458.34	102.63%
Expense				
7150 - Depreciation and Amortization	\$41,230.79	\$42,750.00	(\$1,519.21)	96.45%
7400 - Occupancy	\$2,715.57	\$21,000.00	(\$18,284.43)	12.93%
7900 - Other Operating Expense				
7920 - Interest Expense - Leases	\$3,699.24	\$3,750.00	(\$50.76)	98.65%
Total - 7900 - Other Operating Expense	\$3,699.24	\$3,750.00	(\$50.76)	98.65%
Total - Expense	\$47,645.60	\$67,500.00	(\$19,854.40)	70.59%
Net Ordinary Income	\$9,312.74	(\$12,000.00)	\$21,312.74	-77.61%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$4,295.65	\$4,500.00	(\$204.35)	95.46%
9020 - Investment Income	\$20,938.08	\$25,000.00	(\$4,061.92)	83.75%
9030 - Unrealized Gain (Loss) on Investments	\$195,521.28	\$0.00	\$195,521.28	0.00%
Total - 9000 - Other Income	\$220,755.01	\$29,500.00	\$191,255.01	748.32%
Total - Other Income	\$220,755.01	\$29,500.00	\$191,255.01	748.32%
Net Other Income	\$220,755.01	\$29,500.00	\$191,255.01	748.32%
Net Income	\$230,067.75	\$17,500.00	\$212,567.75	1,314.67%

**San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date January 31, 2026**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$396,734.16	\$388,500.00	\$8,234.16	102.12%
Total - Income	\$396,734.16	\$388,500.00	\$8,234.16	102.12%
Gross Profit	\$396,734.16	\$388,500.00	\$8,234.16	102.12%
Expense				
7150 - Depreciation and Amortization	\$290,141.67	\$299,250.00	(\$9,108.33)	96.96%
7400 - Occupancy	\$21,344.00	\$57,000.00	(\$35,656.00)	37.45%
7900 - Other Operating Expense				
7920 - Interest Expense - Leases	\$27,729.40	\$26,250.00	\$1,479.40	105.64%
Total - 7900 - Other Operating Expense	\$27,729.40	\$26,250.00	\$1,479.40	105.64%
Total - Expense	\$339,215.07	\$382,500.00	(\$43,284.93)	88.68%
Net Ordinary Income	\$57,519.09	\$6,000.00	\$51,519.09	958.65%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$31,652.49	\$31,500.00	\$152.49	100.48%
9020 - Investment Income	\$220,184.62	\$175,000.00	\$45,184.62	125.82%
9030 - Unrealized Gain (Loss) on Investments	\$791,529.40	\$0.00	\$791,529.40	0.00%
9100 - Gain (Loss) on Disposal of Property and Equipment	\$10,039.00	\$0.00	\$10,039.00	0.00%
Total - 9000 - Other Income	\$1,053,405.51	\$206,500.00	\$846,905.51	510.12%
Total - Other Income	\$1,053,405.51	\$206,500.00	\$846,905.51	510.12%
Net Other Income	\$1,053,405.51	\$206,500.00	\$846,905.51	510.12%
Net Income	\$1,110,924.60	\$212,500.00	\$898,424.60	522.79%

San Luis Valley Behavioral Health Group
Cash Position

	02/18/26	01/21/26	Variance	12/31/25	09/30/25	06/30/25	03/31/25
Asset Mgmt Corp - Operating Cash	\$ 1,115,152	\$ 1,004,048	\$ 111,104	\$ 985,795	\$ 856,001	\$ 883,349	\$ 1,161,222
CMHC - Operating Cash	\$ 3,896,880	\$ 4,029,302	\$ (132,422)	\$ 4,363,598	\$ 3,876,848	\$ 3,193,411	\$ 3,377,977
Total Operating Cash	\$ 5,012,032	\$ 5,033,350	\$ (21,318)	\$ 5,349,393	\$ 4,732,849	\$ 4,076,760	\$ 4,539,199
SLV Federal Money Market Account	\$ 286,991	\$ 286,894	\$ 97	\$ 286,894	\$ 286,605	\$ 286,316	\$ 286,030
LPL Financial - Asset Mgmt Corp	\$ 10,291,224	\$ 10,074,795	\$ 216,429	\$ 10,074,795	\$ 9,990,715	\$ 9,279,510	\$ 8,212,028
LPL Financial - CMHC	\$ 5,467,744	\$ 5,465,200	\$ 2,544	\$ 5,465,200	\$ 5,414,978	\$ 5,354,609	\$ 5,289,974
Total Long-Term Investments	\$ 16,045,959	\$ 15,826,889	\$ 219,070	\$ 15,826,889	\$ 15,692,298	\$ 14,920,435	\$ 13,788,032
Total Operating Cash / LT Investments	\$ 21,057,991	\$ 20,860,239	\$ 197,752	\$ 21,176,282	\$ 20,425,147	\$ 18,997,195	\$ 18,327,231
Notes Receivable - The Carrigan Group (Advantage Treatment Center)							
	Loan #1	Loan #2	Total				
Loan Amount	\$ 1,000,000	\$ 350,000	\$ 1,350,000	10 year term 06/01/2023 - 06/01/2033			
Interest Received	\$ 133,769	\$ 37,006	\$ 170,775	Interest Rate - 5.5%			
Principal Received	\$ 186,231	\$ 247,994	\$ 434,225				
Total Received	\$ 320,000	\$ 285,000	\$ 605,000				
Outstanding Loan Balance	\$ 813,769	\$ 102,006	\$ 915,775				

CEO Report

February 2026 Board Meeting

- * HCPF – Health Care Policy and Finance
- * BHA – Behavioral Health Administration
- *BHASO – Behavioral Health Administrative Service Organization
- *RAE – Regional Accountable Entity
- *CSNP – Comprehensive Safety Net Provider

Health Colorado Inc. (HCI):

No new information; closeout is moving forward and on track.

Rocky Mountain Health Partners (RMHP)(RAE 1 and BHASO)

We were able to set a meeting with Rocky and Signal to clarify data reporting, and we will be implementing a plan moving forward to meet requirements and catch up from July through January. I believe we are getting on track and more streamlined with the regular monthly meetings and needs, as RMHP requires meeting with specific staff for BHASO needs and specific staff for RAE needs.

Health Care Policy and Finance (HCPF):

Key themes and areas of focus for February messaging include:

- Hospital Transparently and Financial Reporting
- Medicaid Data and Federal Reporting
- Medicaid Budget Pressures and Cost Containment Discussions

Colorado's Medicaid program is experiencing significant fiscal pressure due to overall state budget constraints and sustained enrollment and utilization growth. In response, HCPF has proposed adjustments to certain waiver services and reimbursement structures to manage spending. While some proposed reductions have been paused following legislative and stakeholder feedback, the broader environment remains fluid. For providers, this signals continued scrutiny of service utilization, potential rate or benefit adjustments, and the need for ongoing financial vigilance and clear communication with staff and the community.

Behavioral Health Administration (BHA):

The transition of the commissioner continues to be a topic of conversation with BHA leadership staff emphasizing continued momentum and no changes. There have been a couple of articles in the Denver

Post regarding her resignation and concerns about the culture at the BHA. We are reviewing and giving feedback on the new proposed rule changes.

Colorado Behavioral Health Council (CBHC):

With the departure of another Commissioner, CBHC has been proactive in maintaining relationships with the remaining BHA leadership and in continuing communication and relationship building with HCPF.

CBHC is strategically and thoughtfully fielding questions about the BHA implementation, its continued effectiveness, and its ongoing strategies.

Sponsorships:

Previous sponsorships:

Tu Casa Starry Night Ball
Boys and Girls Club of SLV
Sacred Heart Church
Farmers market
Alamosa After Prom
Grizzly Club

Leadership Connections/Meetings:

- Rocky RAE monthly meetings
- State Performance Improvement Advisory Committee
- Rocky Southern Colorado Payment Reform
- Western Health Alliance
- SLV Region 18 Opioid Governance
- BHA/CBHC Meeting
- HCPF/CBHC
- Meeting with RMHP and Signal
- Western Health Alliance
- **Joint Budget Committee *** (Overall BH remains one of the three focus areas, along with Long-term Services and Support and pharmacy, for cuts to the budget.)
- CBHC Executive Committee
- CBHC PPAC committee
- Meeting with Rural Centers
- CRP meeting with Clarissa and Matt
- Meeting with a legislative representative on healthcare 2/21/26- I will share more after the meeting

Upcoming Time Off/Travel:

February 26th and 27th AI Summit CBHC – Denver

March 4th - 6th CBHC Work Session - Denver

San Luis Valley Community Mental Health Center Board Meeting

February 24, 2026

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the underrepresented, the disenfranchised, and those who experience behavioral distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

***indicates an action item/vote**

- 1) Roll Call/Declaration of Quorum
- 2) *Approval of Agenda
- 3) *Approval of Minutes
- 4) Correspondence Review
- 5) Other Business
- 6) Next Meeting- March 24, 2026
- 7) Adjournment

San Luis Valley Community Mental Health Center

January 29, 2025

**SLVBHG Board
Room**

Member Present: Pat Stanford, Jerry Gallegos, Louise Sanchez, George Wilkinson, Olivia How, Jody Kern, and Victoria Romero

Members Excused: Mark Manzanares and Laurie Rivera

Staff Present: Kyle Turnwall and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Olivia How and Jody Kern to approve the agenda as presented.
Motion carried.

3. Approval of Minutes

It was M/S by Olivia How and Jody Kern to approve the minutes dated November 25, 2025. Motion carried.

4. Correspondence Review

There was no correspondence to review.

5. Other Business

There was no other business to discuss.

6. Next Meeting

The next meeting date is February 24, 2025.

7. Adjournment

The meeting was adjourned at 7:29 pm.