

SLV Asset Management Corp Agenda

April 28, 2026, 4:30pm

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the underrepresented, the disenfranchised, and those who experience behavioral distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

***indicates action item/vote**

- 1) Roll Call/Declaration of Quorum - **Laurie**
- 2) *Approval of Agenda - **Laurie**
- 3) *Approval of Minutes - Laurie
- 4) FY26 Capital Expenditures Review- **Kyle**
- 5) Other Business
- 6) Next Meeting-July 2026
- 7) Adjournment

SLV Asset Management Corporation

January 29, 2026 @ 4:30pm
SLVBHG Board Room

Member Present:

Pat Stanford, and Victoria Romero

Members Excused: Laurie Rivera

Staff Present: Kyle Turnwall and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Victoria Romero and Pat Stanford to approve the agenda as presented.
Motion carried.

3. Approval of Minutes

It was M/S by Victoria Romero and Pat Stanford to approve the minutes dated January 29, 2026. Motion carried, with one abstention.

4. Capital Improvements

Kyle Turnwall reviewed the Capital Improvements Budget for Fiscal Year 2026 through Quarter 2. There were two projects that carried over from last year: a new HVAC at Mi Esperanza and a back-up generator in Monte Vista. Projects completed include a generator in Del Norte, landscaping, snow plow, IT room A/C unit, and seal coating of the parking lot. Projects in process include the purchase of two new copiers, exterior windows and refinish in La Jara, and a roof replacement. With projects completed coming in mostly underbudget, \$81,691 was moved to the contingency fund.

5. Other Business

There was no other business.

6. Next Meeting

The next meeting date is April 29, 2026.

7. Adjournment

The meeting was adjourned at 4:41 pm.

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
BUDGET YEAR: JULY 1, 2025 - JUNE 30, 2026
CAPITAL EXPENDITURES REPORT: Q3 FY2026

PROJECT DESCRIPTION	LOCATION	FY24-25 CARRYOVER	FY25-26 BUDGET	COST INCURRED	ESTIMATE TO COMPLETE	CONTINGENCY FUND TRANSFER	BALANCE
Roof Top HVAC Units (3)	Mi Esperanza (311 San Juan)	\$ 55,000	\$ -	\$ 38,863	\$ -	\$ (16,137)	\$ -
Back-Up Generator	Monte Vista	\$ 45,000	\$ -	\$ 36,198	\$ -	\$ (8,802)	\$ -
Back-Up Generator	Del Norte	\$ -	\$ 45,000	\$ 34,960	\$ -	\$ (10,040)	\$ -
Flooring	Center	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ 20,000
Exterior Window Replacement	La Jara	\$ -	\$ 20,000	\$ 27,373	\$ -	\$ 7,373	\$ -
Exterior Refinish	La Jara	\$ -	\$ 60,000	\$ 56,709	\$ -	\$ (3,291)	\$ -
Roof Replacement	La Jara	\$ -	\$ 25,000	\$ -	\$ 30,000	\$ 5,000	\$ -
Parking Lot Asphalt Paving	Center	\$ -	\$ 15,000	\$ 12,500	\$ -	\$ (2,500)	\$ -
Seal Coat / Asphalt Repair	San Luis	\$ -	\$ 20,000	\$ 5,150	\$ -	\$ (14,850)	\$ -
Seal Coat / Asphalt Repair	Fort Garland	\$ -	\$ 10,000	\$ 3,800	\$ -	\$ (6,200)	\$ -
Seal Coat / Asphalt Repair	La Jara	\$ -	\$ 10,000	\$ -	\$ 2,000	\$ (8,000)	\$ -
Seal Coat / Asphalt Repair	New Beginnings	\$ -	\$ 10,000	\$ -	\$ 1,000	\$ (9,000)	\$ -
Seal Coat / Asphalt Repair	Alamosa Main Office	\$ -	\$ 16,000	\$ 5,775	\$ -	\$ (10,225)	\$ -
Seal Coat / Asphalt Repair	Lava Lane	\$ -	\$ -	\$ 8,900	\$ -	\$ 8,900	\$ -
IT Room A/C - 2 Mini Split Units	Alamosa Main Office	\$ -	\$ 20,000	\$ 18,145	\$ -	\$ (1,855)	\$ -
Landscape Materials	Del Norte / Monte Vista	\$ -	\$ 10,000	\$ 3,319	\$ -	\$ (6,681)	\$ -
Snow Plow	Chevy Silverado 2500HD	\$ -	\$ 14,000	\$ 15,140	\$ -	\$ 1,140	\$ -
Copiers (2)	Alamosa Main Office	\$ -	\$ 15,000	\$ 7,740	\$ -	\$ (7,260)	\$ -
Stucco Refinish	Antonito	\$ -	\$ -	\$ -	\$ 15,762	\$ 15,762	\$ -
Contingency Funds	TBD	\$ -	\$ 65,000	\$ -	\$ -	\$ 66,666	\$ 131,666
TOTAL CAPITAL EXPENDITURES		\$ 100,000	\$ 375,000	\$ 274,572	\$ 48,762	\$ -	\$ 151,666

San Luis Valley Behavioral Health Group Board Meeting

Tuesday, April 28, 2026, 5:00 PM

San Luis Valley Behavioral Health Board Room

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the unrepresented, the disenfranchised, and those who experience behavioral health distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

<u>Agenda</u> <i>*Indicates an action item/vote</i>	
Roll Call/Declaration of Quorum Pat Stanford	5:00 pm-5:01 pm
*Approval of Agenda Pat Stanford	5:01 pm-5:03 pm
*Approval of Minutes Pat Stanford	5:03 pm-5:05 pm
Investment Presentation Wes Ursic	5:05 pm-5:35 pm
Quarterly Strategic Plan Update Victoria Romero	5:35 pm-5:45 pm
1 st Draft Budget Presentation Kyle Turnwall	5:45 pm -6:10 pm
*Finance Report Kyle Turnwall	6:10 pm-6:30 pm
Executive Committee Report Pat Stanford	6:30 pm-6:35 pm
CEO Report Victoria Romero	6:35 pm-6:40 pm
Correspondence Review Angie Gallegos	6:40 pm-6:42 pm
Other Business Pat Stanford/Victoria Romero - Board Retention Planning - Housing update	6:42 pm-6:59 pm
Adjournment- Next Meeting: May 26 2026 Pat Stanford	6:59 pm-7:00 pm

San Luis Valley Behavioral Health Group Board Meeting

Tuesday, March 31, 2026, 5:00 PM

San Luis Valley Behavioral Health Board Room

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Agenda <i>*Indicates an action item/vote</i>	
Roll Call/Declaration of Quorum Member Present: Pat Stanford, Mark Manzanares, Laurie Rivera, Olivia How, Jody Kern, George Wilkinson and Victoria Romero Members Excused: Aquino Gallegos Staff Present: Kyle Turnwall and Angie Gallegos Guests Present: Wes Ursic and Arnold Salazar	5:00 pm-5:01 pm
*Approval of Agenda It was M/S by Marke Manzanares and Laurie Rivera to approve the agenda. Motion carried.	5:01 pm-5:03 pm
*Approval of Minutes It was M/S by Laurie Rivera and Olivia How to approve the minutes dated February 24, 2026. Motion carried.	5:03 pm-5:05 pm
Investment Portfolio/Market Update Wes Ursic gave a brief update on our investment portfolio and market update. The portfolio was built for trying times, so we are not in bad shape. Wes will be at the April board meeting to give a more robust presentation. At this time, he is expecting to have a better picture of the market.	5:05 pm-5:20 pm
Presentation Arnold Salazar gave a presentation on the history of the mental health center and the challenges we face in the current landscape. He also provided some advice on how SLVBHG can set itself up to survive the current challenges. His presentation slides were emailed to the board prior to the meeting.	5:20 pm-5:50 pm
*Finance Report Kyle Turnwall presented the financial statements for the month ending February 28, 2026. He reviewed the balance sheet liquidity, operating revenue, operating expenses, the Medicaid PPS reconciliation, the consolidated statements of operations, PPS estimation, and capital expenditures. It was M/S by Jody Kern and Mark Manzanares to approve the financial statements and file them for audit. Motion carried.	5:50 pm -6:15 pm

Executive Committee Report Pat Stanford presented the notes of the Executive Committee March meeting. The notes are included in the board packet for review.	6:15 pm-6:25 pm
CEO Report Victoria Romero presented her CEO report. Her report was included in the board packet for review.	6:25 pm-6:35 pm
Executive Session It was M/S by Laurie Rivera and George Wilkinson for the board to enter into Executive session at 6:35 pm. Motion carried. It was M/S by Laurie Rivera and George Wilkinson to end the executive session at 7:03. Motion carried. It was M/S by Jody Kern and Olivia How to extend an abridged contract to June 30ths, and to offer Victoria Romero a 3-year contract from July 1, 2026 through June 30, 2026. Motion carried, with an abstention from Victoria. It was M/S by Jody Kern and Laurie Rivera to offer Victoria a bonus. Motion carried, with an abstention from Victoria. *It was noted that the board would like time at the next annual meeting to develop a matrix to plan for future bonuses.	
Correspondence Review There was no correspondence to review.	6:54 pm-6:55 pm
Other Business *Property Update Victoria Romero and Kyle Turnwall provided an update on our properties. There was an offer on our vacant land, but the offer was rescinded. We have more interested parties identified. Hope in the Valley reached out with a potential opportunity/partnership. Victoria hopes to have more information regarding this at our next meeting. La Puente is interested in keeping our housing program local. They are exploring funding options. We are vacating our Mi Esperanza building and will be putting it up for sale. Our South Fork building is on the market.	6:55 pm-6:59 pm
Adjournment- Next Meeting: April 28, 2026 The meeting was adjourned at 7:18 pm, with a M/S from Laurie Rivera and Mark Manzanares.	6:59 pm-7:00 pm

SLV Management Corp. Investment Account

April 28, 2026

Goal: Income with growth. Inflation rate (CPI) plus two percent. Current CPI 2.9%

Account Summary:

- Current balance is \$11,095,763.00
- Fixed Income 47%, Stocks 47%, Cash 2%, Other 4%.
- The 12-month total return was 21.32%.
- 12 month estimated income is \$426,000.00.
- Account beta is .74
- Yield on cost 5.65%.
- Five-year estimated dividend growth 2.90%.
- Unrealized gain \$2,547,309.00
- YTD cost \$3,255.63.

Current Asset Allocation:

- Fixed Income 48%, Stocks 47%, Cash 2%, Other 3%.

Stock allocation:

- Healthcare 10%
- utilities 9%
- energy 4%
- industrials 6%
- consumer staples 1%
- real estate 9%
- technology 14%
- consumer discretionary 2%
- communications 1%

Largest holding: (7.6%) Founded in 1961, Broadcom designs and sells semiconductor devices and software solutions. The company's chips are used in smartphones, data centers, routers, TV set-top boxes, cars, and various networking and storage equipment. Broadcom's software tools are used by some of the world's largest enterprises to manage applications across mainframe computers and cloud platforms. The firm has been shaped by a series of transformative mergers and acquisitions throughout its history. Purchased February 2020. Invested \$73,177.00 Market value \$845,520.00. Unrealized gain \$772,343.00

Account Changes: We are maintaining our asset allocation. Continue to add to existing positions which have become small compared to the total account. Space X IPO in June?

SLV Management Corp. Investment Account

Goal: Income with capital preservation. (12-month bond ladder).

Account Summary:

- Current balance is \$5,517,175.00
- Current yield 3.46%
- Estimated annual income \$191,000.00

2026 Concerns:

1. In order for inflation and supply chain disruptions to remain in check, oil prices will need to move below the \$100 mark, and remain there for some time.
 - Brent crude futures contracts for June delivery, near 70% gain since the start of the year.
 - Markets are underpricing the oil supply shock from the Iran war, with futures not reflecting physical impacts.
 - Global economic risks are rising as basic materials and chemical inputs that support food production, electronics, manufacturing, and healthcare experience increasing supply chain disruptions due to the conflict in Iran.
2. 4.5% will remain a key point of focus for the Treasury 10-year bond rate.
 - If bond yields are in an uptrend, as seems likely, investors face two knotty problems. Higher yields translate into lower prices for bonds, which is bad enough. And if the reason for those rising yields is inflation, bonds won't provide much cushion for riskier assets, notably stocks.
 - Bond yields may be pushed inexorably higher by the "fiscal incontinence" of the U.S. government.
3. Federal budget deficits, running at 6% of U.S. gross domestic product, will result in "fiscal dominance" as the Federal Reserve bends policies to the Treasury's massive borrowing needs. That will produce inflationary "monetary debasement, which will be the expedient alternative to attempting to cut spending in a serious manner and arousing voters' ire.
4. Stagflation in 2026?
5. The Senate Banking Committee has scheduled an April 29 vote to advance Kevin Warsh's nomination as Federal Reserve Chair. His commitment to independence and his willingness to diverge from or align with the administration's rate agenda will be watched closely by the bond market.

Example of one of the top 10 account holdings:

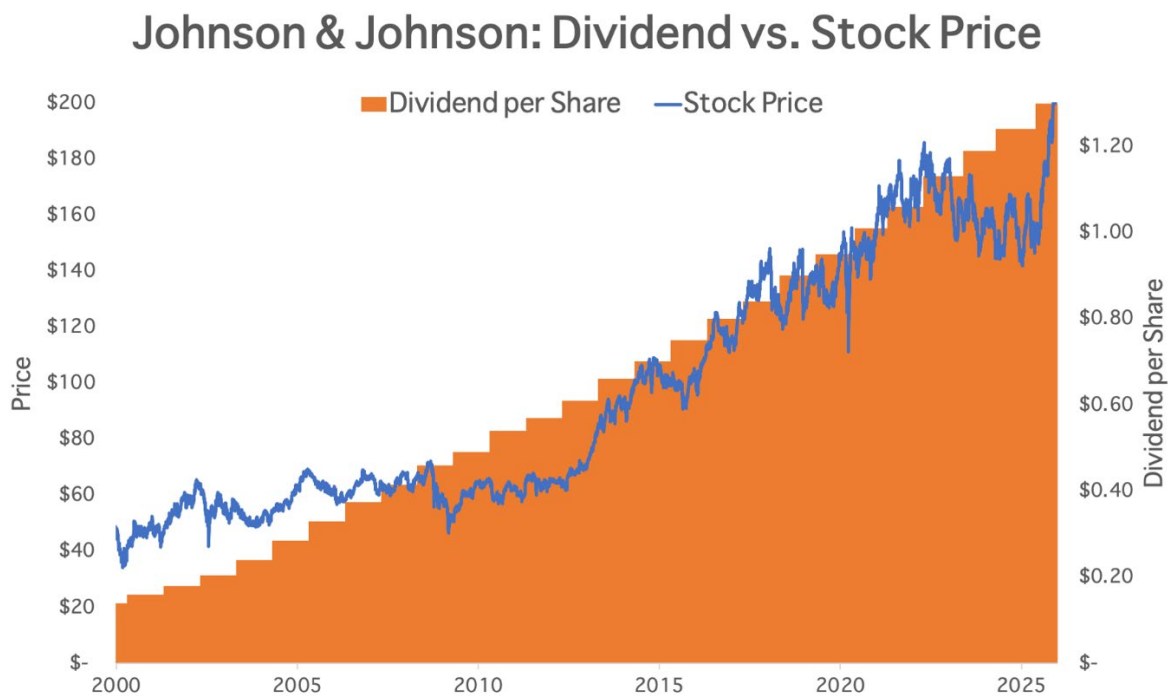
Staying invested isn't always easy. A 50% drawdown in stocks is not a remote theoretical risk. It has happened two times since 2000 alone, and you should be mentally prepared for it to happen again.

What makes that survivable for a dividend investor is that your income does not depend on what the market does on any given day. Dividends keep coming in whether the S&P 500 is up or down. They are an output of company fundamentals, not Mr. Market's latest mood.

A 50% market decline along the way is still painful on paper. But your dividend checks do not get cut in half when stock prices do. Companies don't reduce dividends because stock prices fall. They cut them as a last resort when their businesses deteriorate.

That is why we focus on higher quality companies with sustainable payout ratios and strong balance sheets rather than reaching for the highest yields available. A portfolio yielding 3% from durable businesses is far more dependable through a downturn than one yielding 6% from companies carrying too much debt or operating in cyclical industries.

Johnson & Johnson, for example, has raised its dividend annually for over 60 years through recessions, crashes, and every variety of uncertainty. The income kept coming regardless of what the share price was doing.



That steadiness is what allows you to look at a 50% market decline on paper and stick with the plan. And while near-term visibility can be clear as mud during downturns, zooming out to see that J&J's stock price has followed its dividend over the long run provides peace of mind that the value of your stake is still intact with each steady payout declared.

We cannot predict how policy will evolve or how markets will react in the short term. But we can build portfolios that are resilient to a wide range of outcomes.

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER

BUDGET YEAR: JULY 1, 2026 - JUNE 30, 2027

OPERATING BUDGET

							DRAFT #1	
ACCOUNT DESCRIPTION	CLINICAL	HOUSING	ADMIN	MAINTENANCE	CAFÉ	FY 26-27 BUDGET	FY 25-26 BUDGET	
REVENUE								
Medicaid PPS	10,800,000	-	-	-	-	10,800,000	10,500,000	
Medicaid FFS	-	-	-	-	-	-	360,000	
Medicare	96,000	-	-	-	-	96,000	78,000	
Third-Party Insurance	600,000	-	-	-	-	600,000	580,000	
Other Agency Fee-For-Service	12,000	-	-	-	-	12,000	10,000	
Client Self-Pay	120,000	-	-	-	-	120,000	102,000	
Health Colorado Grant Income	-	-	-	-	-	-	750,000	
BHASO Grant Income (RMHP)	2,160,000	-	-	-	-	2,160,000	2,100,000	
State Government Grant Income	398,000	-	-	-	-	398,000	426,000	
Local Government Grant Income	18,000	-	-	-	-	18,000	-	
Other Grant Income	30,000	-	-	-	-	30,000	30,000	
Rental Income	-	201,000	-	-	-	201,000	198,000	
Other Operating Revenue	225,000	-	-	-	-	225,000	20,000	
Café Sales	-	-	-	-	192,000	192,000	162,000	
Café Cost of Goods Sold	-	-	-	-	(132,000)	(132,000)	(102,000)	
Investment Income	-	-	180,000	-	-	180,000	186,000	
TOTAL NET REVENUE	\$ 14,459,000	\$ 201,000	\$ 180,000	\$ -	\$ 60,000	\$ 14,900,000	\$ 15,400,000	
EXPENSES								
PERSONNEL								
Salaries and Wages	6,900,000	-	1,740,000	240,000	84,000	8,964,000	9,384,000	
Payroll Taxes - FICA	528,000	-	132,000	18,300	6,400	684,700	696,900	
Payroll Taxes - FAMILI	31,000	-	7,800	1,200	420	40,420	42,480	
Health Insurance	1,440,000	-	300,000	51,000	12,600	1,803,600	1,668,300	
Dental Insurance	48,000	-	15,000	1,500	1,500	66,000	61,800	
Life Insurance	12,000	-	2,100	300	300	14,700	13,140	
Disability Insurance	33,000	-	9,000	1,200	600	43,800	52,800	
Workers Compensation Insurance	60,000	-	18,000	2,400	780	81,180	75,300	
Unemployment Insurance	36,000	-	9,600	2,100	600	48,300	45,480	

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER

BUDGET YEAR: JULY 1, 2026 - JUNE 30, 2027

OPERATING BUDGET

						DRAFT #1	
ACCOUNT DESCRIPTION	CLINICAL	HOUSING	ADMIN	MAINTENANCE	CAFÉ	FY 26-27 BUDGET	FY 25-26 BUDGET
401(k) Contributions	300,000	-	84,000	12,000	1,800	397,800	360,720
Other Employee Benefits	-	-	17,500	-	-	17,500	22,080
TOTAL PERSONNEL	\$ 9,388,000	\$ -	\$ 2,335,000	\$ 330,000	\$ 109,000	\$ 12,162,000	\$ 12,423,000
						82%	81%
OPERATING EXPENSE							
Advertising	-	-	22,000	-	-	22,000	22,000
Community Events	-	-	3,000	-	-	3,000	5,000
Sponsorships	-	-	6,000	-	-	6,000	6,000
Other Marketing Expense	-	-	6,000	-	-	6,000	5,000
Client Assistance	3,000	-	-	-	-	3,000	12,000
Medical Supplies	6,000	-	-	-	-	6,000	6,000
Program Supplies	24,000	-	-	-	-	24,000	24,000
Purchased Services - Client	3,000	-	-	-	-	3,000	12,000
Business Meals	9,000	-	9,000	-	-	18,000	24,000
Meeting Expense	3,000	-	7,000	-	-	10,000	11,000
Staff Training and Development	33,000	-	19,500	750	-	53,250	60,000
Depreciation Expense - F&E	-	-	24,000	-	-	24,000	30,000
Cell Phone	33,000	-	15,000	3,000	-	51,000	66,900
Computer Equipment	42,000	-	24,000	-	-	66,000	96,000
Computer Software	94,000	2,200	120,000	2,500	-	218,700	231,000
Electronic Medical Record System	348,000	-	-	-	-	348,000	336,000
Internet	18,000	1,800	6,000	-	600	26,400	39,600
Purchased Services - Technology Support	-	-	96,000	-	-	96,000	42,000
General Liability Insurance	-	-	60,000	-	-	60,000	72,000
Professional Liability Insurance	48,000	-	-	-	-	48,000	48,000
Bank Service Fees	-	-	9,000	-	5,000	14,000	19,200
Licenses and Fees	60,000	-	13,000	500	-	73,500	94,500
Membership Dues	-	-	56,000	-	-	56,000	56,000
Payroll Service Fees	-	-	60,000	-	-	60,000	60,000
Employee Gifts	-	-	6,000	-	-	6,000	9,000

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER

BUDGET YEAR: JULY 1, 2026 - JUNE 30, 2027

OPERATING BUDGET

DRAFT #1

ACCOUNT DESCRIPTION	CLINICAL	HOUSING	ADMIN	MAINTENANCE	CAFÉ	FY 26-27 BUDGET	FY 25-26 BUDGET
Employee Recruitment	-	-	9,000	-	-	9,000	12,000
Furniture and Office Equipment	6,000	-	8,000	-	-	14,000	14,000
Office Supplies	27,000	-	3,000	-	-	30,000	36,000
Postage	-	-	12,000	-	-	12,000	12,000
Printing and Copying	9,000	-	-	-	-	9,000	9,000
Publications and Subscriptions	-	-	3,000	-	-	3,000	3,000
Shredding Service	-	-	3,000	-	-	3,000	2,400
Telephone	45,000	-	-	-	-	45,000	45,000
Travel - Airfare	-	-	6,000	-	-	6,000	6,000
Travel - Hotel	9,000	-	21,000	-	-	30,000	39,000
Travel - Meals	6,000	-	6,000	-	-	12,000	18,000
Travel - Ground Transportation	-	-	600	-	-	600	600
Travel - Other	-	-	600	-	-	600	1,200
Mileage Reimbursement	42,000	-	6,000	-	-	48,000	48,900
Vehicle - Gas	18,000	-	7,200	7,200	-	32,400	53,700
Vehicle - Insurance	36,000	-	4,800	7,200	-	48,000	55,700
Vehicle - Intercompany Lease	108,000	-	21,000	45,000	-	174,000	201,000
Vehicle - License	5,000	-	-	1,850	-	6,850	9,400
Vehicle - Repairs and Maintenance	30,000	-	3,600	6,000	-	39,600	62,100
Vehicle - Other	-	-	700	-	-	700	600
Repairs & Maintenance - Equipment	-	-	-	-	6,900	6,900	8,700
Supplies - Café	-	-	-	-	500	500	7,500
TOTAL OPERATING EXPENSE	\$ 1,065,000	\$ 4,000	\$ 677,000	\$ 74,000	\$ 13,000	\$ 1,833,000	\$ 2,033,000
OCCUPANCY EXPENSE							
Building Lease - Intercompany	210,000	6,000	84,000	3,000	-	303,000	312,000
Janitorial Service	60,000	-	-	-	-	60,000	66,300
Janitorial and Cleaning Supplies	24,000	-	-	-	-	24,000	24,000
Property Insurance	33,000	4,500	-	300	-	37,800	27,000
Repairs & Maintenance - Facilities	96,000	36,000	12,000	-	6,000	150,000	165,000

SAN LUIS VALLEY COMMUNITY MENTAL HEALTH CENTER
BUDGET YEAR: JULY 1, 2026 - JUNE 30, 2027
OPERATING BUDGET

DRAFT #1

ACCOUNT DESCRIPTION	CLINICAL	HOUSING	ADMIN	MAINTENANCE	CAFÉ	FY 26-27 BUDGET	FY 25-26 BUDGET
Tools and Minor Equipment	-	-	-	6,000	-	6,000	9,000
Trash Service	24,000	12,000	-	1,800	12,000	49,800	51,000
Utilities - Cable Service	-	-	-	-	-	-	1,200
Utilities - Electric / Gas	72,000	24,000	33,000	2,700	-	131,700	131,000
Utilities - Water / Sewer	18,000	6,300	3,000	1,200	-	28,500	28,500
TOTAL OCCUPANCY EXPENSE	\$ 537,000	\$ 88,800	\$ 132,000	\$ 15,000	\$ 18,000	\$ 790,800	\$ 815,000
PROFESSIONAL FEES							
Audit and Tax Fees	-	-	65,000	-	-	65,000	77,000
Legal Fees	12,000	1,200	18,000	-	-	31,200	34,000
Consultants	-	-	18,000	-	-	18,000	18,000
TOTAL PROFESSIONAL FEES	\$ 12,000	\$ 1,200	\$ 101,000	\$ -	\$ -	\$ 114,200	\$ 129,000
TOTAL EXPENSE	\$ 11,002,000	\$ 94,000	\$ 3,245,000	\$ 419,000	\$ 140,000	\$ 14,900,000	\$ 15,400,000
OPERATING INCOME (LOSS)	\$ 3,457,000	\$ 107,000	\$ (3,065,000)	\$ (419,000)	\$ (80,000)	\$ -	\$ -



FINANCIAL REPORT

MARCH 2026

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
MARCH 31, 2026

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
ASSETS				
Cash	4,389,944	\$ 1,207,840	\$ -	\$ 5,597,784
Investments	5,517,718	10,293,233	-	15,810,951
Grants Receivable	405,670	-	-	405,670
Interest Receivable	-	4,697	-	4,697
Intercompany Receivable	-	21,703	(21,703)	-
Prepaid Expenses and Other Assets	227,070	-	-	227,070
Notes Receivable	-	904,972	-	904,972
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	325,838	-	325,838
Property and Equipment, net	82,978	6,649,384	-	6,732,362
TOTAL ASSETS	\$ 11,708,746	\$ 19,407,667	\$ (21,703)	\$ 31,094,710
LIABILITIES				
Accounts Payable	79,071	463	-	79,534
Accrued Payroll and Employee Benefits	907,633	-	-	907,633
Due to Health Colorado	17,300	-	-	17,300
Due to Rocky Mountain Health Plans	700,000	-	-	700,000
Leases Payable	-	322,227	-	322,227
Intercompany Payable	21,703	-	(21,703)	-
Security Deposits	16,143	8,453	-	24,596
Deferred Revenue	2,377	2,165	-	4,542
TOTAL LIABILITIES	1,744,227	333,308	(21,703)	2,055,832
NET ASSETS	9,964,519	19,074,359	-	29,038,878
TOTAL LIABILITIES AND NET ASSETS	\$ 11,708,746	\$ 19,407,667	\$ (21,703)	\$ 31,094,710

San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Balance Sheet
March 31, 2026

ASSETS	
Current Assets	
Bank	
1000 - Checking - CMHC Operating	\$4,062,754.69
1015 - Cash in Bank - Credit Cards	\$711.49
1020 - Cash in Bank - Cafe	\$38,191.39
1080 - Money Market - SLV Federal Bank	\$287,176.68
1095 - Petty Cash	\$1,110.00
Total Bank	\$4,389,944.25
Accounts Receivable	
1210 - Accounts Receivable - Grants	\$405,670.21
Total Accounts Receivable	\$405,670.21
Other Current Asset	
1300 - Prepaid Expenses	\$226,845.75
Total Other Current Asset	\$226,845.75
Total Current Assets	\$5,022,460.21
Fixed Assets	
1500 - Property and Equipment	\$108,245.84
1600 - Accumulated Depreciation and Amortization	(\$25,267.70)
Total Fixed Assets	\$82,978.14
Other Assets	
1800 - Investments	
1810 - Investments - LPL Financial - CMHC	\$5,517,718.17
1850 - Investment in Health Colorado Inc.	\$1,085,366.00
Total - 1800 - Investments	\$6,603,084.17
1910 - Deposits	\$223.88
Total Other Assets	\$6,603,308.05
Total ASSETS	\$11,708,746.40
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
	\$79,071.26
Other Current Liability	
2110 - Accrued Payroll	\$147,851.56
2120 - Accrued Vacation Payable	\$519,682.54
2300 - Employee Benefits Payable	\$240,099.24
2501 - Due to Health Colorado Inc	\$17,300.00
2502 - Due to Rocky Mountain Health Plans	\$700,000.00
2590 - Deferred Revenue	\$2,377.00
2595 - Intercompany Payable	\$21,703.45
Total Other Current Liability	\$1,649,013.79
Total Current Liabilities	\$1,728,085.05
Long Term Liabilities	
2710 - Rental Security Deposits	\$16,143.00
Total Long Term Liabilities	\$16,143.00
Equity	
Retained Earnings	\$10,288,386.14
Net Income	(\$323,867.79)
Total Equity	\$9,964,518.35
Total Liabilities & Equity	\$11,708,746.40

San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Balance Sheet
March 31, 2026

ASSETS	
Current Assets	
Bank	
1010 - Checking - Asset Management Operating	\$1,207,839.30
Total Bank	\$1,207,839.30
Accounts Receivable	
	\$4,697.34
Other Current Asset	
1395 - Intercompany Receivable	\$21,703.45
Total Other Current Asset	\$21,703.45
Total Current Assets	\$1,234,240.09
Fixed Assets	
1500 - Property and Equipment	
1510 - Land	\$1,100,660.11
1520 - Buildings and Improvements	\$10,164,498.93
1540 - Vehicles	\$186,422.44
1550 - Right-of-Use Assets - Vehicles	\$588,445.36
1590 - Work In Progress	\$12,200.00
Total - 1500 - Property and Equipment	\$12,052,226.84
1600 - Accumulated Depreciation and Amortization	(\$5,077,004.49)
Total Fixed Assets	\$6,975,222.35
Other Assets	
1700 - Notes Receivable	
1710 - Note Receivable - ATC (2017 / 2257 Lava Lane)	\$807,498.94
1720 - Note Receivable - ATC (2261 Lava Lane)	\$97,473.05
Total - 1700 - Notes Receivable	\$904,971.99
1800 - Investments	
1820 - Investments - LPL Financial - Asset Management	\$10,293,232.61
Total - 1800 - Investments	\$10,293,232.61
Total Other Assets	\$11,198,204.60
Total ASSETS	\$19,407,667.04
Liabilities & Equity	
Current Liabilities	
Accounts Payable	
	\$462.56
Other Current Liability	
2590 - Deferred Revenue	\$2,165.00
Total Other Current Liability	\$2,165.00
Total Current Liabilities	\$2,627.56
Long Term Liabilities	
2710 - Rental Security Deposits	\$8,453.00
2750 - Lease Liability - Vehicles	\$322,226.81
Total Long Term Liabilities	\$330,679.81
Equity	
Retained Earnings	\$17,912,783.04
Net Income	\$1,161,576.63
Total Equity	\$19,074,359.67
Total Liabilities & Equity	\$19,407,667.04

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
MARCH 31, 2026

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 8,148,472	\$ -	\$ -	\$ 8,148,472
Government Grant Income	2,704,931	-	-	2,704,931
Contributions and Other Grant Income	76,514	-	-	76,514
Lease Income	152,752	513,601	(381,899)	284,454
Other Operating Income	119,658	150	-	119,808
Total REVENUE	11,202,327	513,751	(381,899)	11,334,179
EXPENSES				
Salaries and Wages	7,165,034	-	-	7,165,034
Payroll Taxes	537,168	-	-	537,168
Employee Benefits	1,804,585	-	-	1,804,585
Advertising and Marketing	27,113	-	-	27,113
Client	26,696	-	-	26,696
Conferences, Trainings and Meetings	66,428	-	-	66,428
Depreciation and Amortization	16,151	373,414	-	389,565
Information Technology	653,934	-	-	653,934
Liability Insurance	76,523	-	-	76,523
Licenses, Fees and Dues	163,285	-	-	163,285
Occupancy	628,417	24,371	(233,773)	419,015
Office Expense	91,199	-	-	91,199
Professional Fees	107,554	-	-	107,554
Travel	67,591	-	-	67,591
Vehicle Expense	246,738	-	(148,126)	98,612
Other Operating Expense	15,900	34,857	-	50,757
Total EXPENSES	11,694,316	432,642	(381,899)	11,745,059
OPERATING INCOME (LOSS)	(491,989)	81,109	-	(410,880)
OTHER INCOME (EXPENSE)				
Interest Income	5,012	40,096	-	45,108
Investment Income	143,009	291,101	-	434,110
Gain on Disposal of Property & Equipment	-	26,649	-	26,649
Unrealized Gain (Loss) on Investments	20,100	722,622	-	742,722
Total OTHER INCOME (EXPENSE)	168,121	1,080,468	-	1,248,589
CHANGE IN NET ASSETS	(323,868)	1,161,577	-	837,709
NET ASSETS - 06/30/2025	10,288,386	17,912,782	-	28,201,168
NET ASSETS - 03/31/2026	\$ 9,964,518	\$ 19,074,359	\$ -	\$ 29,038,877

San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Current Month - March 2026

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$760,676.36	\$968,900.00	(\$208,223.64)	78.51%
4200 - Government Grant Income	\$255,531.30	\$209,750.00	\$45,781.30	121.83%
4400 - Contributions and Other Grant Income	\$12,125.00	\$2,500.00	\$9,625.00	485.00%
4700 - Rental Income	\$17,708.00	\$16,500.00	\$1,208.00	107.32%
4900 - Other Operating Income	\$4,492.96	\$6,250.00	(\$1,757.04)	71.89%
Total - Income	\$1,050,533.62	\$1,203,900.00	(\$153,366.38)	87.26%
Gross Profit	\$1,050,533.62	\$1,203,900.00	(\$153,366.38)	87.26%
Expense				
6200 - Salaries and Wages	\$733,490.50	\$782,000.00	(\$48,509.50)	93.80%
6300 - Payroll Taxes	\$54,781.64	\$61,615.00	(\$6,833.36)	88.91%
6400 - Employee Benefits	\$192,535.29	\$190,195.00	\$2,340.29	101.23%
7000 - Advertising and Marketing	\$4,259.47	\$3,050.00	\$1,209.47	139.65%
7050 - Client	\$3,181.48	\$4,500.00	(\$1,318.52)	70.70%
7100 - Conferences, Trainings and Meetings	\$8,598.38	\$5,500.00	\$3,098.38	156.33%
7150 - Depreciation and Amortization	\$1,890.10	\$2,500.00	(\$609.90)	75.60%
7200 - Information Technology	\$57,727.92	\$58,375.00	(\$647.08)	98.89%
7250 - Liability Insurance	\$8,407.33	\$9,500.00	(\$1,092.67)	88.50%
7300 - Licenses, Fees and Dues	\$5,790.03	\$11,350.00	(\$5,559.97)	51.01%
7400 - Occupancy	\$71,430.91	\$67,750.00	\$3,680.91	105.43%
7500 - Office Expense	\$7,961.89	\$11,450.00	(\$3,488.11)	69.54%
7650 - Professional Fees	\$3,500.00	\$4,300.00	(\$800.00)	81.40%
7700 - Travel	\$4,090.53	\$9,475.00	(\$5,384.47)	43.17%
7800 - Vehicle Expense	\$25,932.86	\$31,050.00	(\$5,117.14)	83.52%
7900 - Other Operating Expense	\$6,231.34	\$1,350.00	\$4,881.34	461.58%
Total - Expense	\$1,189,809.67	\$1,253,960.00	(\$64,150.33)	94.88%
Net Ordinary Income	(\$139,276.05)	(\$50,060.00)	(\$89,216.05)	278.22%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$647.69	\$0.00	\$647.69	0.00%
9020 - Investment Income	\$29,050.31	\$15,500.00	\$13,550.31	187.42%
9030 - Unrealized Gain (Loss) on Investments	(\$6,101.28)	\$0.00	(\$6,101.28)	0.00%
Total - 9000 - Other Income	\$23,596.72	\$15,500.00	\$8,096.72	152.24%
Total - Other Income	\$23,596.72	\$15,500.00	\$8,096.72	152.24%
Net Other Income	\$23,596.72	\$15,500.00	\$8,096.72	152.24%
Net Income	(\$115,679.33)	(\$34,560.00)	(\$81,119.33)	334.72%

San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Fiscal Year-To- Date March 31, 2026

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$8,148,472.35	\$8,723,300.00	(\$574,827.65)	93.41%
4200 - Government Grant Income	\$2,704,931.12	\$2,387,750.00	\$317,181.12	113.28%
4400 - Contributions and Other Grant Income	\$76,513.73	\$22,500.00	\$54,013.73	340.06%
4700 - Rental Income	\$152,752.00	\$148,500.00	\$4,252.00	102.86%
4900 - Other Operating Income	\$119,658.07	\$61,250.00	\$58,408.07	195.36%
Total - Income	\$11,202,327.27	\$11,343,300.00	(\$140,972.73)	98.76%
Gross Profit	\$11,202,327.27	\$11,343,300.00	(\$140,972.73)	98.76%
Expense				
6200 - Salaries and Wages	\$7,165,033.65	\$7,038,000.00	\$127,033.65	101.80%
6300 - Payroll Taxes	\$537,167.57	\$554,535.00	(\$17,367.43)	96.87%
6400 - Employee Benefits	\$1,804,585.05	\$1,727,440.00	\$77,145.05	104.47%
7000 - Advertising and Marketing	\$27,113.46	\$28,850.00	(\$1,736.54)	93.98%
7050 - Client	\$26,696.08	\$40,500.00	(\$13,803.92)	65.92%
7100 - Conferences, Trainings and Meetings	\$66,427.85	\$78,500.00	(\$12,072.15)	84.62%
7150 - Depreciation and Amortization	\$16,150.90	\$22,500.00	(\$6,349.10)	71.78%
7200 - Information Technology	\$653,933.70	\$633,375.00	\$20,558.70	103.25%
7250 - Liability Insurance	\$76,522.97	\$91,500.00	(\$14,977.03)	83.63%
7300 - Licenses, Fees and Dues	\$163,285.36	\$195,650.00	(\$32,364.64)	83.46%
7400 - Occupancy	\$628,416.71	\$611,750.00	\$16,666.71	102.72%
7500 - Office Expense	\$91,199.03	\$106,800.00	(\$15,600.97)	85.39%
7650 - Professional Fees	\$107,554.54	\$116,100.00	(\$8,545.46)	92.64%
7700 - Travel	\$67,591.35	\$85,275.00	(\$17,683.65)	79.26%
7800 - Vehicle Expense	\$246,737.83	\$288,600.00	(\$41,862.17)	85.49%
7900 - Other Operating Expense	\$15,899.59	\$12,150.00	\$3,749.59	130.86%
Total - Expense	\$11,694,315.64	\$11,631,525.00	\$62,790.64	100.54%
Net Ordinary Income	(\$491,988.37)	(\$288,225.00)	(\$203,763.37)	170.70%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$5,011.35	\$0.00	\$5,011.35	0.00%
9020 - Investment Income	\$143,009.02	\$139,500.00	\$3,509.02	102.52%
9030 - Unrealized Gain (Loss) on Investments	\$20,100.21	\$0.00	\$20,100.21	0.00%
Total - 9000 - Other Income	\$168,120.58	\$139,500.00	\$28,620.58	120.52%
Total - Other Income	\$168,120.58	\$139,500.00	\$28,620.58	120.52%
Net Other Income	\$168,120.58	\$139,500.00	\$28,620.58	120.52%
Net Income	(\$323,867.79)	(\$148,725.00)	(\$175,142.79)	217.76%

San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Current Month - March 2026

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$56,774.62	\$55,500.00	\$1,274.62	102.30%
4900 - Other Operating Income	\$150.00	\$0.00	\$150.00	0.00%
Total - Income	\$56,924.62	\$55,500.00	\$1,424.62	102.57%
Gross Profit	\$56,924.62	\$55,500.00	\$1,424.62	102.57%
Expense				
7150 - Depreciation and Amortization	\$41,750.22	\$42,750.00	(\$999.78)	97.66%
7400 - Occupancy	\$1,436.90	\$5,000.00	(\$3,563.10)	28.74%
7900 - Other Operating Expense	\$3,518.43	\$3,750.00	(\$231.57)	93.82%
Total - Expense	\$46,705.55	\$51,500.00	(\$4,794.45)	90.69%
Net Ordinary Income	\$10,219.07	\$4,000.00	\$6,219.07	255.48%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$4,197.31	\$4,500.00	(\$302.69)	93.27%
9020 - Investment Income	\$45,719.74	\$25,000.00	\$20,719.74	182.88%
9030 - Unrealized Gain (Loss) on Investments	(\$352,108.30)	\$0.00	(\$352,108.30)	0.00%
Total - 9000 - Other Income	(\$302,191.25)	\$29,500.00	(\$331,691.25)	-1,024.38%
Total - Other Income	(\$302,191.25)	\$29,500.00	(\$331,691.25)	-1,024.38%
Net Other Income	(\$302,191.25)	\$29,500.00	(\$331,691.25)	-1,024.38%
Net Income	(\$291,972.18)	\$33,500.00	(\$325,472.18)	-871.56%

San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date March 31, 2026

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$513,601.16	\$499,500.00	\$14,101.16	102.82%
4900 - Other Operating Income	\$150.00	\$0.00	\$150.00	0.00%
Total - Income	\$513,751.16	\$499,500.00	\$14,251.16	102.85%
Gross Profit	\$513,751.16	\$499,500.00	\$14,251.16	102.85%
Expense				
7150 - Depreciation and Amortization	\$373,414.01	\$384,750.00	(\$11,335.99)	97.05%
7400 - Occupancy	\$24,371.22	\$67,000.00	(\$42,628.78)	36.37%
7900 - Other Operating Expense	\$34,857.12	\$33,750.00	\$1,107.12	103.28%
Total - Expense	\$432,642.35	\$485,500.00	(\$52,857.65)	89.11%
Net Ordinary Income	\$81,108.81	\$14,000.00	\$67,108.81	579.35%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$40,096.38	\$40,500.00	(\$403.62)	99.00%
9020 - Investment Income	\$291,100.50	\$225,000.00	\$66,100.50	129.38%
9030 - Unrealized Gain (Loss) on Investments	\$722,621.94	\$0.00	\$722,621.94	0.00%
9100 - Gain (Loss) on Disposal of Property and Equipment	\$26,649.00	\$0.00	\$26,649.00	0.00%
Total - 9000 - Other Income	\$1,080,467.82	\$265,500.00	\$814,967.82	406.96%
Total - Other Income	\$1,080,467.82	\$265,500.00	\$814,967.82	406.96%
Net Other Income	\$1,080,467.82	\$265,500.00	\$814,967.82	406.96%
Net Income	\$1,161,576.63	\$279,500.00	\$882,076.63	415.59%

San Luis Valley Behavioral Health Group
Cash Position

	04/22/26	03/25/26	Variance	12/31/25	09/30/25	06/30/25	03/31/25
Asset Mgmt Corp - Operating Cash	\$ 946,216	\$ 1,107,840	\$ (161,624)	\$ 985,795	\$ 856,001	\$ 883,349	\$ 1,161,222
CMHC - Operating Cash	\$ 4,581,991	\$ 4,583,969	\$ (1,978)	\$ 4,363,598	\$ 3,876,848	\$ 3,193,411	\$ 3,377,977
Total Operating Cash	\$ 5,528,207	\$ 5,691,809	\$ (163,602)	\$ 5,349,393	\$ 4,732,849	\$ 4,076,760	\$ 4,539,199
SLV Federal Money Market Account	\$ 287,177	\$ 287,079	\$ 98	\$ 286,894	\$ 286,605	\$ 286,316	\$ 286,030
LPL Financial - Asset Mgmt Corp	\$ 10,643,233	\$ 10,599,621	\$ 43,612	\$ 10,074,795	\$ 9,990,715	\$ 9,279,510	\$ 8,212,028
LPL Financial - CMHC	\$ 5,517,718	\$ 5,494,769	\$ 22,949	\$ 5,465,200	\$ 5,414,978	\$ 5,354,609	\$ 5,289,974
Total Long-Term Investments	\$ 16,448,128	\$ 16,381,469	\$ 66,659	\$ 15,826,889	\$ 15,692,298	\$ 14,920,435	\$ 13,788,032
Total Operating Cash / LT Investments	\$ 21,976,335	\$ 22,073,278	\$ (96,943)	\$ 21,176,282	\$ 20,425,147	\$ 18,997,195	\$ 18,327,231
Notes Receivable - The Carrigan Group (Advantage Treatment Center)							
	Loan #1	Loan #2	Total				
Loan Amount	\$ 1,000,000	\$ 350,000	\$ 1,350,000	10 year term 06/01/2023 - 06/01/2033			
Interest Received	\$ 141,200	\$ 37,920	\$ 179,120	Interest Rate - 5.5%			
Principal Received	\$ 198,800	\$ 292,080	\$ 490,880				
Total Received	\$ 340,000	\$ 330,000	\$ 670,000				
Outstanding Loan Balance	\$ 801,200	\$ 57,920	\$ 859,120				

San Luis Valley Behavioral Health Group Executive Committee Meeting
Tuesday, April 14, 2026 1:00 PM

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the unrepresented, the disenfranchised, and those who experience behavioral health distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

Attendance: Pat Stanford, Mark Manzanares, Laurie Rivera, Victoria Romero, and Angie Gallegos

- **Adams State Follow-up project**
Our leadership team is interested in teaming up with Adams State on a project. Things we would be interested in exploring are improving our intake process ("Secret Shoppers") and marketing to younger generations. Mark will talk to his contacts to see if we can either utilize the TIPS program or the School of Business. He will have an update for the next meeting.
- **Board Dashboard**
Victoria has developed a dashboard, showing major operations data for the board. She will present this dashboard at the full board meeting. She has included numerous clinical data points and hopes to add more administrative data points in the future.
- **Housing**
We continue to meet with La Puente, who are interested in absorbing our housing program. They are looking at financial options and asked if we could offer them a deal similar to what we have with ATC. They want to take over the voucher program, but there is interest outside of the Valley. We have received a new offer for our vacant land that seems promising. South Form is on the market. We have consolidated operations from Mi Esperanza to the main Alamosa office. We are planning to put this office up for sale.
- **New Officers (June Board Meeting)**
We will be electing new officers in June. Mark has agreed to be nominated as board chair, but we will need to find board members to fill the Vice Chair and Secretary/Treasurer seats. We will get a feeling from other members.
- **Annual Meeting (July)**
We plan to host the Annual Meeting in July. Angie sent out a scheduling poll for all Fridays and Saturdays in the month. Victoria asked Mindy to help facilitate the meeting, as we will be developing a new strategic plan. The executive board has elected to host the meeting in our

Alamosa office.

- Term limits

There are two board members who previously indicated that they would like step away from the board when their current terms ends this year. Victoria will reach out to both to discuss their plans. There are two board members who previously indicated that they would like stay on past their current term. They will need board approval to do so. We will add board retention planning to the board agenda.

- CCBHC

We are contracting with Third Horizon to help us write for the demo grant. The grant is expected to drop in May. We have 3 small areas that we will need to improve on if we get the grant.

CEO Report

April 2026 Board Meeting

- * HCPF – Health Care Policy and Finance
- * BHA – Behavioral Health Administration
- *BHASO – Behavioral Health Administrative Service Organization
- *RAE – Regional Accountable Entity
- *CSNP – Comprehensive Safety Net Provider
- *CMS – Center for Medicaid/Medicare Services

Health Colorado Inc. (HCI):

We are still working on the close-out and upcoming audit.

Rocky Mountain Health Partners (RMHP)(RAE 1 and BHASO)

We are in the process of reconciling this year's budget and conducting contract negotiations for next year's budget. We are hearing that Rocky is planning for the same funding next year with no cuts. However, they are sharing that they will not see any additional funding. We understand that they are looking at changing line items within the BHASO funding streams and consolidating some of the funding.

Health Care Policy and Finance (HCPF):

Gretchen Hammer has stepped into the HCPF Executive Director position. With the transition, we have not heard yet from Gretchen. We are hearing that HCPF is considering additional services and will place caps on service delivery for various codes.

Behavioral Health Administration (BHA):

Stephanie Beasley has started in her new role as the BHA Behavioral Health Commissioner. I have had the opportunity to meet with Stephanie and her team. They indicated that the BHA has heard concerns about the instability of the current payment methodology; however, they signaled that they want to be thoughtful in their working relationships with providers.

Colorado Behavioral Health Council (CBHC):

CBHC has been working hard to improve and increase membership. CBHC has also been focused on advocating for CSNPs, highlighting the instability created by the current funding model. CBHC is currently working on financing and policy pathways. **Financing White Paper: "Colorado's Behavioral Health Safety Net: Fixing the Financing Architecture"** - This is the full technical analysis prepared for the Joint Budget Committee. It details the statutory framework, explains how the current payment model operates, outlines the structural misalignment between system obligations and financing, and provides

specific policy recommendations. This has also been shared with Emily Pope, JBC Analyst, as the JBC works through potential RFI opportunities.

Sponsorships:

Viking Athletic Association
Alamosa Chamber Art Gala

Previous sponsorships:

Tu Casa Starry Night Ball
Boys and Girls Club of SLV
Sacred Heart Church

Farmers market

Alamosa After Prom

Grizzly Club

VW Brick for new location

Habitat for Humanity Bike 2 Build

CRP Sponsorship

Leadership Connections/Meetings:

- Rocky RAE monthly meetings
- State Performance Improvement Advisory Committee
- Rocky Southern Colorado Payment Reform
- Western Health Alliance
- SLV Region 18 Opioid Governance
- BHA/CBHC Meeting
- CBHC Executive Committee
- CBHC PPAC committee
- Meeting with Rural Centers
- CRP meeting
-

Upcoming Time Off/Travel:

May 11th -15th MHCA conference
May 22nd

San Luis Valley Community Mental Health Center Board Meeting

April 28, 2026

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the underrepresented, the disenfranchised, and those who experience behavioral distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

***indicates an action item/vote**

- 1) Roll Call/Declaration of Quorum
- 2) *Approval of Agenda
- 3) *Approval of Minutes
- 4) Correspondence Review
- 5) Other Business
- 6) Next Meeting- May 26, 2026
- 7) Adjournment

San Luis Valley Community Mental Health Center

March 31, 2025
SLVBHG Board
Room

Member Present: Pat Stanford, Mark Manzanares and Laurie Rivera, George Wilkinson, Olivia How, Jody Kern, and Victoria Romero

Members Excused: Aquino Gallegos

Staff Present: Kyle Turnwall and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Mark Manzanares and Olivia How to approve the agenda as presented. Motion carried.

3. Approval of Minutes

It was M/S by Mark Manzanares and Laurie Rivera to approve the minutes dated February 24, 2026. Motion carried with two abstentions.

4. Correspondence Review

There was no correspondence to review.

5. Other Business

There was no other business to discuss.

6. Next Meeting

The next meeting date is April 29, 2026.

7. Adjournment

The meeting was adjourned at 7:20 pm.