

San Luis Valley Behavioral Health Group Board Meeting

Tuesday, October 27, 2026, 5:00 PM

San Luis Valley Behavioral Health Board Room

Vision: To improve the quality of life for the residents of the San Luis Valley.

; To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the unrepresented, the disenfranchised, and those who experience behavioral health distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

<u>Agenda</u> <i>*Indicates an action item/vote</i>	
Roll Call/Declaration of Quorum Mark Manzanares	5:00 pm-5:01 pm
*Approval of Agenda Mark Manzanares	5:01 pm-5:03 pm
*Approval of Minutes Mark Manzanares	5:03 pm-5:05 pm
Community Partnership Update-Crisis Jennifer Silva	5:05 pm-5:20 pm
Dinner Break	5:20 pm -5-30 pm
Quarterly Strategic Plan Review Victoria Romero	5:30 pm-5:35 pm
*Finance Report Kyle Turnwall	5:35 pm-6:00 pm
Executive Committee Report Mark Manzanares	6:00 pm-6:10 pm
CEO Report Victoria Romero	6:10 pm-6:20 pm
Correspondence Review Angie Gallegos	6:20 pm-6:25 pm
Other Business - October 23rd board training Review - CBHC Conference Review Victoria Romero	6:25 pm-6:45 pm
Adjournment- Next Meeting: November 24, 2026 Mark Manzanares	6:45 pm

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Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the unrepresented, the disenfranchised, and those who experience behavioral health distress.

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<u>Agenda</u> <i>*Indicates an action item/vote</i>	
Roll Call/Declaration of Quorum Member Present: Mark Manzanares, Olivia How, Pat Stanford, Laurie Rivera, Luis Murrillo, Jody Kern, Aquino Gallegos, and Victoria Romero Members Excused: George Wilkinson Staff Present: Kyle Turnwall and Angie Gallegos Guest Present: Brett Wichert	5:00 pm-5:01 pm
*Approval of Agenda It was M/S by Laurie Rivera and Pat Stanford to approve the agenda with the edit of changing Other Business to Victoria Romero, not Mark Manzanares. Motion carried.	5:01 pm-5:03 pm
*Approval of Minutes It was M/S by Jody Kern and Laurie Rivera to approve the minutes dated August 25, 2026. Motion carried.	5:03 pm-5:05 pm
Annual Report Victoria Romero presented the FY 2026 Annual Report. The report was printed for distribution at key events and posted on the website. The report was included in the board packet for review.	5:05 pm-5:10 pm
HR KPIS Retention and Recruiting Strategy Toni Martin gave an update on HR's KPIs and Retention and Recruiting Strategy. Her presentation was included in the board packet for review.	5:10 pm-5:20 pm
Audit Presentation Kyle Turnwall and Brett Wichert, from Biggs Kofford, presented the findings of the FY 2026 audit. The audit went well. Brett presented three areas for improvement: expense allocation, investment compliance, and execution of grant agreements. The full draft audit report was included in the board packet for review.	5:20 PM-5:45 PM
*Finance Report Kyle Turnwall presented the financial statements for the month ending August 31, 2026. He reviewed the fiscal year 26 audit, the consolidated statement of	5:45 pm-6:05 pm

operations, cash and investments, the balance sheet, liabilities, operating revenue, operating expenses, Medicaid encounters, and other updates. It was M/S by Olivia How and Pat Stanford to approve the financial statements and file them for audit. Motion carried.	
Executive Committee Report The Executive Committee did not meet this month.	6:05 pm-6:10 pm
CEO Report The CEO Report is in the Board Packet for review.	6:10 pm-6:20 pm
Correspondence Review There was no correspondence to review.	6:20 pm-6:45 pm
Other Business • October 23rd board training-CBHC is hosting a training for board members on October 23rd. Members can attend either in person or via Zoom. The flyer was included in the board packet for review. Olivia, Mark, and Pat are all interested in attending. • Hope in the Valley- Andrew reached out to Victoria to discuss any interest that we may have in acquiring Hope in the Valley. There are many concerns that both Victoria and the board have about this proposal. Victoria will not pursue this opportunity.	6:45 pm-6:50 pm
Adjournment- Next Meeting: October 27, 2026 The meeting was adjourned at 6:50 pm.	6:50 pm



FINANCIAL REPORT

SEPTEMBER 2026

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED BALANCE SHEET
SEPTEMBER 30, 2026

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
ASSETS				
Cash	4,165,906	\$ 871,946	\$ -	\$ 5,037,852
Investments	5,604,329	11,615,121	-	17,219,450
Grants Receivable	639,848	-	-	639,848
Intercompany Receivable	-	113,880	(113,880)	-
Prepaid Expenses and Other Assets	443,185	-	-	443,185
Notes Receivable	-	782,254	-	782,254
Investment in Health Colorado, Inc.	1,085,366	-	-	1,085,366
Right-of-Use Assets, net	-	329,908	-	329,908
Property and Equipment, net	71,638	5,906,416	-	5,978,054
TOTAL ASSETS	\$ 12,010,272	\$ 19,619,525	\$ (113,880)	\$ 31,515,917
LIABILITIES				
Accounts Payable and Accrued Expenses	64,209	245	-	64,454
Accrued Payroll and Employee Benefits	830,297	-	-	830,297
Due to Rocky Mountain Health Plans	650,000	-	-	650,000
Leases Payable	-	299,880	-	299,880
Intercompany Payable	113,880	-	(113,880)	-
Security Deposits	16,143	9,655	-	25,798
Deferred Revenue	20,300	2,000	-	22,300
TOTAL LIABILITIES	1,694,829	311,780	(113,880)	1,892,729
NET ASSETS	10,315,443	19,307,745	-	29,623,188
TOTAL LIABILITIES AND NET ASSETS	\$ 12,010,272	\$ 19,619,525	\$ (113,880)	\$ 31,515,917

San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Balance Sheet
September 30, 2026

	AMOUNT
ASSETS	
Current Assets	
Bank	
1000 - Checking - CMHC Operating	\$3,827,507.79
1015 - Cash in Bank - Credit Cards	\$1,191.79
1020 - Cash in Bank - Cafe	\$48,373.36
1080 - Money Market - SLV Federal Bank	\$287,753.08
1095 - Petty Cash	\$1,080.00
Total Bank	\$4,165,906.02
Accounts Receivable	
1210 - Accounts Receivable - Grants	\$639,848.16
Total Accounts Receivable	\$639,848.16
Other Current Asset	
1300 - Prepaid Expenses	\$443,184.85
Total Other Current Asset	\$443,184.85
Total Current Assets	\$5,248,939.03
Fixed Assets	
1500 - Property and Equipment	
1530 - Furniture and Equipment	\$108,245.84
Total - 1500 - Property and Equipment	\$108,245.84
1600 - Accumulated Depreciation and Amortization	(\$36,608.30)
Total Fixed Assets	\$71,637.54
Other Assets	
1800 - Investments	
1830 - Investments - Charles Schwab - CMHC	\$5,604,329.24
1850 - Investment in Health Colorado Inc.	\$1,085,366.00
Total - 1800 - Investments	\$6,689,695.24
Total Other Assets	\$6,689,695.24
Total ASSETS	\$12,010,271.81
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$40,730.10
Other Current Liability	
2050 - Accrued Expenses	\$16,000.00
2110 - Accrued Payroll	\$139,448.42
2120 - Accrued Vacation Payable	\$507,390.77
2300 - Employee Benefits Payable	\$183,458.18
2501 - Due to Health Colorado Inc	\$7,479.00
2502 - Due to Rocky Mountain Health Plans	\$650,000.00
2590 - Deferred Revenue	\$20,300.00
2595 - Intercompany Payable	\$113,879.46
Total Other Current Liability	\$1,637,955.83
Total Current Liabilities	\$1,678,685.93
Long Term Liabilities	
2710 - Rental Security Deposits	\$16,143.00
Total Long Term Liabilities	\$16,143.00
Equity	
Retained Earnings	\$10,243,823.22
Net Income	\$71,619.66
Total Equity	\$10,315,442.88
Total Liabilities & Equity	\$12,010,271.81

San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Balance Sheet
September 30, 2026

	AMOUNT
ASSETS	
Current Assets	
Bank	
1010 - Checking - Asset Management Operating	\$871,945.87
Total Bank	\$871,945.87
Other Current Asset	
1395 - Intercompany Receivable	\$113,879.46
Total Other Current Asset	\$113,879.46
Total Current Assets	\$985,825.33
Fixed Assets	
1500 - Property and Equipment	
1510 - Land	\$689,016.11
1520 - Buildings and Improvements	\$9,207,994.30
1540 - Vehicles	\$177,905.01
1550 - Right-of-Use Assets - Vehicles	\$586,857.51
1590 - Work In Progress	\$21,729.12
Total - 1500 - Property and Equipment	\$10,683,502.05
1600 - Accumulated Depreciation and Amortization	(\$4,447,177.63)
Total Fixed Assets	\$6,236,324.42
Other Assets	
1700 - Notes Receivable	
1710 - Note Receivable - ATC (2017 / 2257 Lava Lane)	\$769,355.28
1720 - Note Receivable - ATC (2261 Lava Lane)	\$12,898.25
Total - 1700 - Notes Receivable	\$782,253.53
1800 - Investments	
1820 - Investments - LPL Financial - Asset Management	\$10,275.00
1840 - Investments - Charles Schwab - Asset Management	\$11,604,846.56
Total - 1800 - Investments	\$11,615,121.56
Total Other Assets	\$12,397,375.09
Total ASSETS	\$19,619,524.84
Liabilities & Equity	
Current Liabilities	
Accounts Payable	\$244.95
Other Current Liability	
2590 - Deferred Revenue	\$2,000.00
Total Other Current Liability	\$2,000.00
Total Current Liabilities	\$2,244.95
Long Term Liabilities	
2710 - Rental Security Deposits	\$9,655.00
2750 - Lease Liability - Vehicles	\$299,879.53
Total Long Term Liabilities	\$309,534.53
Equity	
Retained Earnings	\$19,473,365.89
Net Income	(\$165,620.53)
Total Equity	\$19,307,745.36
Total Liabilities & Equity	\$19,619,524.84

SAN LUIS VALLEY BEHAVIORAL HEALTH GROUP
CONSOLIDATED STATEMENT OF OPERATIONS
FISCAL YEAR-TO-DATE SEPTEMBER 30, 2026

	Community Mental Health Center	Asset Management Corporation	Intercompany Eliminations	Consolidated San Luis Valley Behavioral Health Group
REVENUE				
Client Service Revenue	\$ 2,784,277	\$ -	\$ -	\$ 2,784,277
Government Grant Income	762,937	-	-	762,937
Lease Income	55,431	161,712	(119,870)	97,273
Other Operating Income	30,664	-	-	30,664
Total REVENUE	3,633,309	161,712	(119,870)	3,675,151
EXPENSES				
Salaries and Wages	2,116,441	-	-	2,116,441
Payroll Taxes	159,398	-	-	159,398
Employee Benefits	603,069	-	-	603,069
Advertising and Marketing	23,025	-	-	23,025
Client	5,754	-	-	5,754
Conferences, Trainings and Meetings	18,234	-	-	18,234
Depreciation and Amortization	5,670	118,802	-	124,472
Information Technology	221,740	-	-	221,740
Liability Insurance	28,093	-	-	28,093
Licenses, Fees and Dues	36,802	108	-	36,910
Occupancy	199,764	12,805	(72,706)	139,863
Office Expense	40,064	-	-	40,064
Professional Fees	53,525	-	-	53,525
Travel	29,083	-	-	29,083
Vehicle Expense	80,617	-	(47,164)	33,453
Other Operating Expense	2,179	10,109	-	12,288
Total EXPENSES	3,623,458	141,824	(119,870)	3,645,412
OPERATING INCOME (LOSS)	9,851	19,888	-	29,739
OTHER INCOME (EXPENSE)				
Interest Income	1,626	7,325	-	8,951
Investment Income	71,239	108,266	-	179,505
Gain on Disposal of Property & Equipment	-	12,173	-	12,173
Unrealized Gain (Loss) on Investments	(11,096)	(313,273)	-	(324,369)
Total OTHER INCOME (EXPENSE)	61,769	(185,509)	-	(123,740)
CHANGE IN NET ASSETS	71,620	(165,621)	-	(94,001)
NET ASSETS - 06/30/2026	10,243,823	19,473,366	-	29,717,189
NET ASSETS - 09/30/2026	\$ 10,315,443	\$ 19,307,745	\$ -	\$ 29,623,188

San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Current Month - September 2026

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$922,137.97	\$928,500.00	(\$6,362.03)	99.31%
4200 - Government Grant Income	\$284,028.57	\$182,500.00	\$101,528.57	155.63%
4400 - Contributions and Other Grant Income	\$930.82	\$0.00	\$930.82	0.00%
4700 - Rental Income	\$18,578.00	\$16,750.00	\$1,828.00	110.91%
4900 - Other Operating Income	\$6,203.33	\$5,250.00	\$953.33	118.16%
Total - Income	\$1,231,878.69	\$1,133,000.00	\$98,878.69	108.73%
Gross Profit	\$1,231,878.69	\$1,133,000.00	\$98,878.69	108.73%
Expense				
6200 - Salaries and Wages	\$659,785.02	\$755,000.00	(\$95,214.98)	87.39%
6300 - Payroll Taxes	\$50,710.42	\$58,025.00	(\$7,314.58)	87.39%
6400 - Employee Benefits	\$185,307.68	\$203,825.00	(\$18,517.32)	90.92%
7000 - Advertising and Marketing	\$8,763.64	\$5,750.00	\$3,013.64	152.41%
7050 - Client	\$1,305.85	\$3,000.00	(\$1,694.15)	43.53%
7100 - Conferences, Trainings and Meetings	\$2,551.81	\$2,750.00	(\$198.19)	92.79%
7150 - Depreciation and Amortization	\$1,890.10	\$2,000.00	(\$109.90)	94.51%
7200 - Information Technology	\$67,173.94	\$101,200.00	(\$34,026.06)	66.38%
7250 - Liability Insurance	\$9,264.32	\$9,250.00	\$14.32	100.15%
7300 - Licenses, Fees and Dues	\$5,188.01	\$8,900.00	(\$3,711.99)	58.29%
7400 - Occupancy	\$59,410.10	\$65,875.00	(\$6,464.90)	90.19%
7500 - Office Expense	\$8,540.30	\$10,950.00	(\$2,409.70)	77.99%
7650 - Professional Fees	\$4,260.15	\$24,000.00	(\$19,739.85)	17.75%
7700 - Travel	\$9,111.95	\$8,850.00	\$261.95	102.96%
7800 - Vehicle Expense	\$24,764.90	\$29,975.00	(\$5,210.10)	82.62%
7900 - Other Operating Expense	\$1,428.23	\$500.00	\$928.23	285.65%
Total - Expense	\$1,099,456.42	\$1,289,850.00	(\$190,393.58)	85.24%
Net Ordinary Income	\$132,422.27	(\$156,850.00)	\$289,272.27	-84.43%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$571.29	\$500.00	\$71.29	114.26%
9020 - Investment Income	\$18,788.66	\$15,000.00	\$3,788.66	125.26%
9030 - Unrealized Gain (Loss) on Investments	(\$5,117.74)	\$0.00	(\$5,117.74)	0.00%
Total - 9000 - Other Income	\$14,242.21	\$15,500.00	(\$1,257.79)	91.89%
Total - Other Income	\$14,242.21	\$15,500.00	(\$1,257.79)	91.89%
Net Other Income	\$14,242.21	\$15,500.00	(\$1,257.79)	91.89%
Net Income	\$146,664.48	(\$141,350.00)	\$288,014.48	-103.76%

**San Luis Valley Behavioral Health Group
San Luis Valley Community Mental Health Center
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date September 30, 2026**

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4000 - Client Service Revenue	\$2,784,277.42	\$2,785,500.00	(\$1,222.58)	99.96%
4200 - Government Grant Income	\$762,936.83	\$617,500.00	\$145,436.83	123.55%
4400 - Contributions and Other Grant Income	\$930.82	\$0.00	\$930.82	0.00%
4700 - Rental Income	\$55,431.00	\$50,250.00	\$5,181.00	110.31%
4900 - Other Operating Income	\$29,733.26	\$20,750.00	\$8,983.26	143.29%
Total - Income	\$3,633,309.33	\$3,474,000.00	\$159,309.33	104.59%
Gross Profit	\$3,633,309.33	\$3,474,000.00	\$159,309.33	104.59%
Expense				
6200 - Salaries and Wages	\$2,116,440.81	\$2,265,000.00	(\$148,559.19)	93.44%
6300 - Payroll Taxes	\$159,397.86	\$174,075.00	(\$14,677.14)	91.57%
6400 - Employee Benefits	\$603,069.00	\$614,775.00	(\$11,706.00)	98.10%
7000 - Advertising and Marketing	\$23,025.23	\$14,250.00	\$8,775.23	161.58%
7050 - Client	\$5,754.01	\$9,000.00	(\$3,245.99)	63.93%
7100 - Conferences, Trainings and Meetings	\$18,234.38	\$34,950.00	(\$16,715.62)	52.17%
7150 - Depreciation and Amortization	\$5,670.30	\$6,000.00	(\$329.70)	94.51%
7200 - Information Technology	\$221,739.89	\$275,500.00	(\$53,760.11)	80.49%
7250 - Liability Insurance	\$28,092.96	\$27,750.00	\$342.96	101.24%
7300 - Licenses, Fees and Dues	\$36,801.81	\$47,200.00	(\$10,398.19)	77.97%
7400 - Occupancy	\$199,763.99	\$199,225.00	\$538.99	100.27%
7500 - Office Expense	\$40,064.26	\$60,100.00	(\$20,035.74)	66.66%
7650 - Professional Fees	\$53,525.15	\$82,000.00	(\$28,474.85)	65.27%
7700 - Travel	\$29,083.20	\$27,150.00	\$1,933.20	107.12%
7800 - Vehicle Expense	\$80,617.17	\$80,525.00	\$92.17	100.11%
7900 - Other Operating Expense	\$2,178.90	\$1,900.00	\$278.90	114.68%
Total - Expense	\$3,623,458.92	\$3,919,400.00	(\$295,941.08)	92.45%
Net Ordinary Income	\$9,850.41	(\$445,400.00)	\$455,250.41	-2.21%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$1,625.73	\$1,500.00	\$125.73	108.38%
9020 - Investment Income	\$71,239.30	\$45,000.00	\$26,239.30	158.31%
9030 - Unrealized Gain (Loss) on Investments	(\$11,095.78)	\$0.00	(\$11,095.78)	0.00%
Total - 9000 - Other Income	\$61,769.25	\$46,500.00	\$15,269.25	132.84%
Total - Other Income	\$61,769.25	\$46,500.00	\$15,269.25	132.84%
Net Other Income	\$61,769.25	\$46,500.00	\$15,269.25	132.84%
Net Income	\$71,619.66	(\$398,900.00)	\$470,519.66	-17.95%

San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Current Month - September 2026

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$55,137.25	\$53,250.00	\$1,887.25	103.54%
Total - Income	\$55,137.25	\$53,250.00	\$1,887.25	103.54%
Gross Profit	\$55,137.25	\$53,250.00	\$1,887.25	103.54%
Expense				
7150 - Depreciation and Amortization	\$39,849.46	\$41,750.00	(\$1,900.54)	95.45%
7400 - Occupancy	\$2,254.20	\$3,625.00	(\$1,370.80)	62.18%
7900 - Other Operating Expense				
7920 - Interest Expense - Leases	\$3,285.56	\$3,750.00	(\$464.44)	87.61%
Total - 7900 - Other Operating Expense	\$3,285.56	\$3,750.00	(\$464.44)	87.61%
Total - Expense	\$45,389.22	\$49,125.00	(\$3,735.78)	92.40%
Net Ordinary Income	\$9,748.03	\$4,125.00	\$5,623.03	236.32%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$0.00	\$3,750.00	(\$3,750.00)	0.00%
9020 - Investment Income	\$46,488.88	\$33,000.00	\$13,488.88	140.88%
9030 - Unrealized Gain (Loss) on Investments	(\$292,916.31)	\$0.00	(\$292,916.31)	0.00%
9100 - Gain (Loss) on Disposal of Property and Equipment	\$12,173.11	\$0.00	\$12,173.11	0.00%
Total - 9000 - Other Income	(\$234,254.32)	\$36,750.00	(\$271,004.32)	-637.43%
Total - Other Income	(\$234,254.32)	\$36,750.00	(\$271,004.32)	-637.43%
Net Other Income	(\$234,254.32)	\$36,750.00	(\$271,004.32)	-637.43%
Net Income	(\$224,506.29)	\$40,875.00	(\$265,381.29)	-549.25%

San Luis Valley Behavioral Health Group
San Luis Valley Asset Management Corporation
Budget vs. Actual Statement of Operations
Fiscal Year-To-Date September 30, 2026

	AMOUNT	BUDGET AMOUNT	AMOUNT OVER BUDGET	% OF BUDGET
Ordinary Income/Expense				
Income				
4700 - Rental Income	\$161,712.39	\$159,750.00	\$1,962.39	101.23%
Total - Income	\$161,712.39	\$159,750.00	\$1,962.39	101.23%
Gross Profit	\$161,712.39	\$159,750.00	\$1,962.39	101.23%
Expense				
7150 - Depreciation and Amortization	\$118,802.28	\$125,250.00	(\$6,447.72)	94.85%
7300 - Licenses, Fees and Dues	\$108.00	\$0.00	\$108.00	0.00%
7400 - Occupancy	\$12,805.48	\$17,375.00	(\$4,569.52)	73.70%
7900 - Other Operating Expense				
7920 - Interest Expense - Leases	\$10,108.76	\$11,250.00	(\$1,141.24)	89.86%
Total - 7900 - Other Operating Expense	\$10,108.76	\$11,250.00	(\$1,141.24)	89.86%
Total - Expense	\$141,824.52	\$153,875.00	(\$12,050.48)	92.17%
Net Ordinary Income	\$19,887.87	\$5,875.00	\$14,012.87	338.52%
Other Income and Expenses				
Other Income				
9000 - Other Income				
9010 - Interest Income	\$7,325.32	\$11,250.00	(\$3,924.68)	65.11%
9020 - Investment Income	\$108,265.95	\$99,000.00	\$9,265.95	109.36%
9030 - Unrealized Gain (Loss) on Investments	(\$313,272.78)	\$0.00	(\$313,272.78)	0.00%
9100 - Gain (Loss) on Disposal of Property and Equipment	\$12,173.11	\$0.00	\$12,173.11	0.00%
Total - 9000 - Other Income	(\$185,508.40)	\$110,250.00	(\$295,758.40)	-168.26%
Total - Other Income	(\$185,508.40)	\$110,250.00	(\$295,758.40)	-168.26%
Net Other Income	(\$185,508.40)	\$110,250.00	(\$295,758.40)	-168.26%
Net Income	(\$165,620.53)	\$116,125.00	(\$281,745.53)	-142.62%

San Luis Valley Behavioral Health Group
Cash Position

	10/21/26	09/16/26	Variance	06/30/26	03/31/26	12/31/25	09/30/25
Asset Mgmt Corp - Operating Cash	\$ 890,500	\$ 857,626	\$ 32,874	\$ 944,859	\$ 1,207,839	\$ 985,795	\$ 856,001
CMHC - Operating Cash	\$ 4,111,966	\$ 3,507,118	\$ 604,848	\$ 3,711,691	\$ 4,062,755	\$ 4,363,598	\$ 3,876,848
Total Operating Cash	\$ 5,002,466	\$ 4,364,744	\$ 637,722	\$ 4,656,550	\$ 5,270,594	\$ 5,349,393	\$ 4,732,849
SLV Federal Money Market Account	\$ 287,753	\$ 287,659	\$ 94	\$ 287,463	\$ 287,177	\$ 286,894	\$ 286,605
LPL Financial - Asset Mgmt Corp	\$ 11,615,122	\$ 11,861,549	\$ (246,427)	\$ 11,820,128	\$ 10,293,233	\$ 10,074,795	\$ 9,990,715
LPL Financial - CMHC	\$ 5,604,329	\$ 5,590,658	\$ 13,671	\$ 5,544,186	\$ 5,517,718	\$ 5,465,200	\$ 5,414,978
Total Long-Term Investments	\$ 17,507,204	\$ 17,739,866	\$ (232,662)	\$ 17,651,777	\$ 16,098,128	\$ 15,826,889	\$ 15,692,298
Total Operating Cash / LT Investments	\$ 22,509,670	\$ 22,104,610	\$ 405,060	\$ 22,308,327	\$ 21,368,722	\$ 21,176,282	\$ 20,425,147
Notes Receivable - The Carrigan Group (Advantage Treatment Center)							
	Loan #1	Loan #2	Total				
Loan Amount	\$ 1,000,000	\$ 350,000	\$ 1,350,000	10 year term 06/01/2023 - 06/01/2033			
Interest Received	\$ 162,795	\$ 38,895	\$ 201,690	Interest Rate - 5.5%			
Principal Received	\$ 237,205	\$ 342,105	\$ 579,310				
Total Received	\$ 400,000	\$ 381,000	\$ 781,000				
Outstanding Loan Balance	\$ 762,795	\$ 7,895	\$ 770,690				

San Luis Valley Behavioral Health Group Executive Committee Meeting
Tuesday, October 13, 2026

Vision: To improve the quality of life for the residents of the San Luis Valley.

Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the unrepresented, the disenfranchised, and those who experience behavioral health distress.

Values:

Excellence

Activism

Ethical Practices

Innovation

Diversity

Attendees: Mark Manzanares, Olivia How, Pat Stanford, Victoria Romero, and Angie Gallegos

- **October 23 Training CBHC – Pre-work**

Victoria, Kyle, and Olivia are planning to attend in person, and Mark is planning to attend online. Pat is no longer able to attend. A pre-work questionnaire was sent and must be completed by Friday. Another form may be forthcoming as well. Those in attendance will prepare a summary to share with the rest of the board at the next full meeting.

- **CCBHC Cohort 2**

Grant awards will be announced in November, with four other Colorado centers applying. As the state advances its demonstration grant program, it is looking for organizations prepared to actively engage in the process. Although some participants are experiencing significant PPS rate reductions, we do not anticipate a substantial impact on our organization.

- Leadership has decided to accept the invitation to join the state's Cohort 2. This positions us proactively, ensures we receive 100% of our funding, and gives us a voice in the state's process.

- **Investment Policy**

We are trying to locate an existing policy, but we think we may need to draft one. We will work toward having a draft prepared by the next board meeting.

- **Strategic Plan Quarter 1**

Victoria will provide an update covering July through September. The terminology has been revised from Succession Planning to Continuation of Operations Planning to better reflect the focus of this work. Productivity continues to be a challenge. Victoria has met with clinical leadership to discuss a plan for addressing these concerns. Staff have also raised concerns regarding no-shows and the need to balance productivity expectations with appropriate clinical judgment.

- **Medicaid Changes**

Medicaid changes are forthcoming, and the organization is actively communicating with clients regarding these updates. During the first year, work requirements will include a waiver process with self-attestation, and Medicaid renewals will be required every six months. Primary areas of focus include identifying funding options for individuals who lose Medicaid coverage, closely

monitoring data, and evaluating how Care Coordination can support affected clients. The organization continues to maintain strong working relationships with the RAE and BHASO and is providing client education through social media and on-site signage.

- **Other**

We will make space during the board meeting to discuss the CBHC conference. Soberfest is on October 17 at Cole Park. Victoria will meet with Andrew from Hope in the Valley next week.

CEO Report

October 2026 Board Meeting

- * HCPF – Health Care Policy and Finance
- * BHA – Behavioral Health Administration
- *BHASO – Behavioral Health Administrative Service Organization
- *RAE – Regional Accountable Entity
- *CSNP – Comprehensive Safety Net Provider
- *CMS – Center for Medicaid & Medicare Services

Health Colorado Inc. (HCI)

No new changes or concerns

National Council for Mental Wellbeing

Board Meeting | Executive Summary and Strategic Implications for SLVBHG

Participation in the National Council for Mental Wellbeing Board meeting highlighted challenges and opportunities shaping behavioral healthcare, including changing reimbursement, outcomes accountability, workforce expectations, technology, governance, and policy. These themes are particularly relevant as SLVBHG implements its FY2027–FY2029 Strategic Plan and prepares for potential participation in Colorado’s CCBHC demonstration.

Key Strategic Insights

Financial sustainability and reimbursement. Understand the full cost of care, assets and liabilities, and the impact of prospective payment systems. For SLVBHG, prioritize CCBHC financial readiness and sustainable access to essential services.

Outcomes-driven, measurement-based care. Shift attention from service volume and administrative processes toward meaningful clinical and community outcomes. Strengthen data collection and use findings to guide quality improvement.

Workforce development and culture. Recruitment and retention depend on more than pay. Clarify performance expectations, strengthen communication, invest in supervisors and future leaders, and support staff through change.

Technology and operational efficiency. Consider responsible uses of AI, analytics, and workflow redesign to reduce administrative burden and give clinicians more time for care, with appropriate privacy and quality safeguards.

Governance and adaptability. Maintain clear boundaries between board oversight and management operations. Prepare the organization for emerging needs rather than relying solely on established models.

Advocacy and partnerships. Continue engagement with national and Colorado partners so rural perspectives inform reimbursement, workforce, and access-to-care policy decisions.

Leadership Takeaway

The central message is to build an organization capable of adapting to change without losing sight of its mission. For SLVBHG, the opportunity is to reinforce existing strategic priorities—not add disconnected initiatives—while preparing our workforce, systems, finances, and leadership to sustain behavioral healthcare access across the San Luis Valley.

- Discussion regarding how to prepare the workforce and leadership for the next iteration of Behavioral health care. How do we prepare for a different kind of future (Primary Care model BSFT – Single session therapy)

Rocky Mountain Health Plans (RMHP) – RAE 1 / BHASO

Rocky Mountain Health Plans' communications have continued to highlight provider reimbursement changes, quality improvement, and behavioral health documentation requirements. RMHP issued a notice about the sunset of ESNP provider rates and provided education on its value-based payment model. The applicability and potential financial implications for SLVBHG require further review. RMHP also provided training on Medicaid-compliant assessments, service plans, progress notes, and care coordination. Recommended next steps for SLVBHG include having finance and billing staff confirm whether the rate changes affect our contracts and revenue projections, incorporating relevant documentation guidance into staff education and chart audits, and using RMHP provider meetings to clarify payment and compliance expectations. These actions would support financial planning, audit readiness, and continued quality improvement.

Health Care Policy and Financing (HCPF)

The Colorado Department of Health Care Policy and Financing (HCPF) highlighted federal Medicaid eligibility changes affecting some immigrant members beginning October 1, 2026, along with updated provider billing and behavioral health guidance. These developments warrant attention to continuity of care and potential changes in reimbursement. Recommended next steps for SLVBHG include ensuring intake and care coordination staff can help affected clients connect with eligibility assistance, identifying available alternative funding or coverage options, and monitoring coverage-related service disruptions and uncompensated care. Finance, billing, and compliance staff should also review HCPF's monthly guidance and incorporate applicable changes into organizational procedures.

A significant October development involving the Behavioral Health Administration (BHA) and HCPF is SLVBHG's invitation to pursue participation in Cohort 2 of Colorado's Certified Community Behavioral Health Clinic (CCBHC) Demonstration. Based on the invitation, SLVBHG was identified as a strong candidate following a review of organizational readiness and regulatory standing. Requirements include submitting an auditable PPS cost report by the end of November 2026, establishing capacity for required core services—including 24/7 walk-in and mobile crisis services—by July 2027, and executing a data participation agreement with Carina Health Network.

Recommended next steps include assigning implementation responsibilities, evaluating staffing and financial needs, exploring partnership agreements for crisis coverage, and providing the Board with regular readiness updates. This opportunity aligns with SLVBHG's strategic priorities to strengthen integrated care and preserve local access.

Behavioral Health Administration (BHA)

The Behavioral Health Administration (BHA) continues to advance initiatives focused on access, rural behavioral health, youth services, and recovery. Recent communications highlighted its partnership with the Colorado Department of Agriculture and AgWell for the October 15–16 Agricultural Behavioral Health Summit, an initiative relevant to the San Luis Valley's agricultural communities. BHA also promoted youth access through the I Matter program, substance use recovery through Lift the Label and the Recovery Cards Project, and connections to community services through Colorado LIFTS. Recommended next steps for SLVBHG include sharing these resources with schools and community partners, strengthening outreach to agricultural populations, and incorporating relevant recovery resources into client engagement. Alongside these statewide efforts, SLVBHG's invitation to participate in CCBHC Cohort 2 offers an opportunity to strengthen local services. Priorities include completing the required cost report, evaluating crisis coverage and staffing needs, preparing for data reporting, and keeping the Board informed of implementation costs and readiness milestones.

Colorado Behavioral Healthcare Council (CBHC)

The Colorado Behavioral Healthcare Council (CBHC) continues to advocate for behavioral health safety-net stability amid state budget pressures and federal Medicaid changes. October highlighted planning for the next gubernatorial administration, with priorities including successful CCBHC implementation, aligning provider responsibilities with available funding, and simplifying administrative requirements. CBHC also raised concerns about crisis providers' capacity to serve individuals with higher-acuity needs, including staffing costs, inadequate funding for extended stays, and gaps in community stabilization options. Through the Save Our Safety Net Coalition, CBHC is exploring a statewide dashboard to monitor coverage changes, access, and provider impacts. Recommended next steps for SLVBHG include contributing local data to advocacy efforts, assessing crisis service capacity alongside CCBHC readiness, and exploring rural opioid and stimulant training and technical assistance through the Mountain Plains Rural Opioid Technical Assistance Center.

Interim Medicaid Commission – Organizational Updates

Colorado's Commission on Medicaid continues to evaluate options for strengthening the program's long-term sustainability and responding to federal Medicaid changes affecting 2026–2028. Recent materials examined Medicaid cost growth, financing opportunities, and administrative barriers. The Commission's final report is due December 11, 2026; its discussions inform potential policy changes rather than establish new requirements. For SLVBHG, recommended next steps include monitoring proposals that could affect behavioral health reimbursement, eligibility, and administrative workload; incorporating potential impacts into financial scenarios; and coordinating with CBHC to communicate rural provider concerns. Advocacy should emphasize preserving local access, supporting adequate reimbursement, and reducing administrative burdens that divert resources from care.

October 7 Commission on Medicaid hearing had a behavioral health focus. Kelly Phillips-Henry of Aurora Mental Health Center went into that panel to speak for CBHC and its members, and she faced a level of questioning that none of us would want to face alone.

Commissioners broadly favored keeping as many people covered as possible while discussing potential reductions through benefits, provider payment, and restructuring. Sen. Bridges said that “in some cases, it seems like we are dramatically overpaying, and part of that has to do with overhead.” Sen. Mullica said the departments should find their own efficiencies before asking others to absorb cuts.

Facilitator Summer Gathercole set **October 20** as the deadline for new ideas and asked commissioners to flag proposals they consider “no-gos.” Final input on which ideas to drop is due **November 6**.

Grants: Our CCBHC grant has moved to the next phase of review

Board Dashboard and Leadership Activities

Please see the September Board Data Dashboard for performance measures.

Sponsorships:

Sacred Heart Christmas Bazar \$50.00

Past Sponsorship

Boys and Girls Club Gala	\$1,500
Del Norte Mural	\$350.00
Tu Casa Starry Night Ball	\$1,000
Grizzly Club Sponsorship	\$1,500

Café Meals

Leadership Alamosa and Tu Casa

Strategic Leadership & Community Engagement:

- Rocky RAE/BHASO monthly meetings
- State Performance Improvement Advisory Committee
- Western Health Alliance meetings
- SLV Region 18 Opioid Governance
- BHA/CBHC Meeting
- HCPF/CBHC
- Jania Arnoldi
- Andrew Jarvis - Hope in the Valley
- CBHC Executive Committee
- CBHC PPAC committee
- Kara Jonson-Hufford
- National Council Board Meeting
- Boys and Girls Club
- Center Schools
- Little Learners Academy
- SLVIOG
- Mandi Kaisner Sol Vista

Upcoming Time Off/Travel:

November 4th and 5th: CBHC ED Retreat



SAN LUIS VALLEY

Behavioral Health Group

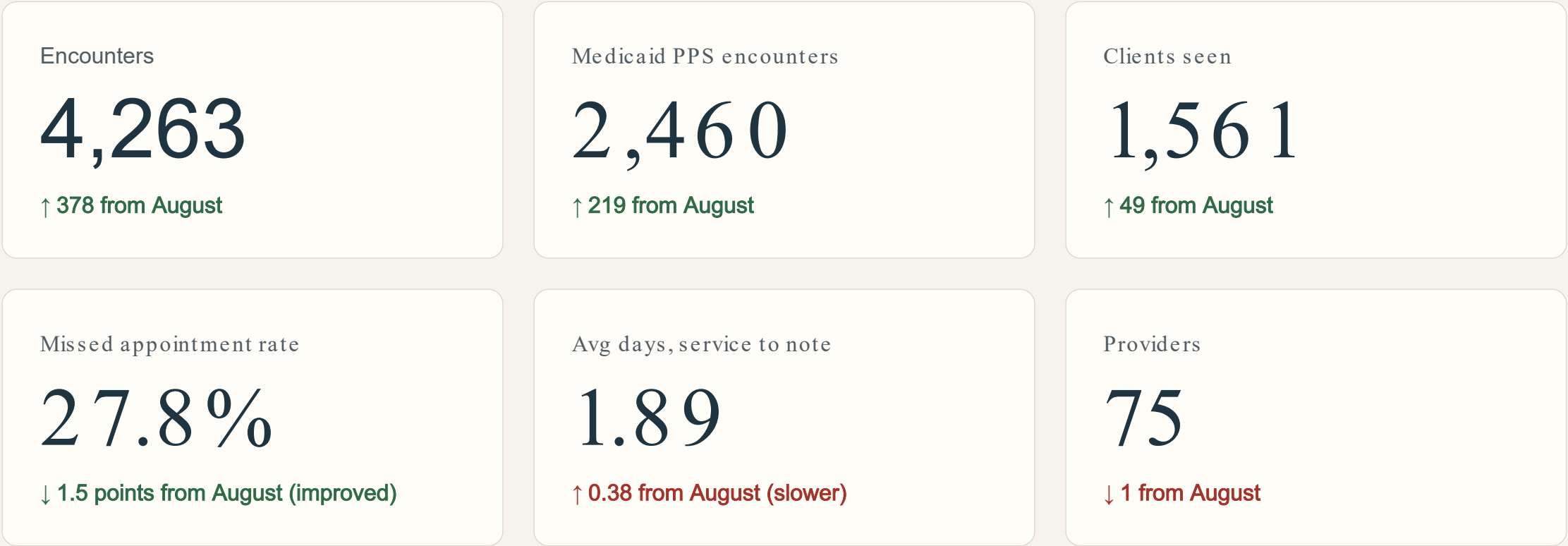
Dedicated to Hope, Healing and Recovery

September 2026 Board Dashboard

Billable services, team encounters, access, referrals and hospitalizations · July –September 2026

Board of Directors · October 2026

More encounters and clients; notes are slower



PPS FY27 goal 2,800 missed goal by 340 encounters

Nearly nine in ten RAE encounters are PPS

PPS ratio by month

Month	Encounters	PPS encounters	PPS ratio
July	2,656	2,387	90%
August	2,565	2,285	89%
September	2,728	2,412	88%
Total	7,949	7,084	89%

Billable vs nonbillable

6,336

encounters by service type, as reported



Billable 4,221
66.6%

Nonbillable 2,115
33.4%

Eight of nine teams grew in September

Team	Jul	Aug	Sep	Jul–Sep
Psych Team (11)	677	673	716	2,066
Jamie’s Team (9)	599	546	606	1,751
Hillary’s Team (7)	459	493	509	1,461
Marcia’s Team (6)	447	444	397	1,288
Diamonds Team (5)	368	391	499	1,258
Bonnies Team (6)	379	394	479	1,252
Cynthia’s Team (6)	416	403	419	1,238
Jazmin’s Team (8)	368	309	326	1,003
Susan’s Team (10)	211	246	247	704
All teams	3,924	3,899	4,198	12,021

September across all teams

4,198

↑ 299 from August

Diamonds Team (+108) and Bonnies Team (+85) gained most. Marcia’s Team was the only one down (–47).

We currently have 8 clinical vacancies

NO - SHOWS AND CANCELLATIONS · JULY –SEPTEMBER

Missed visits fell each month this quarter

2,321

cancellations and missed visits, all causes

605

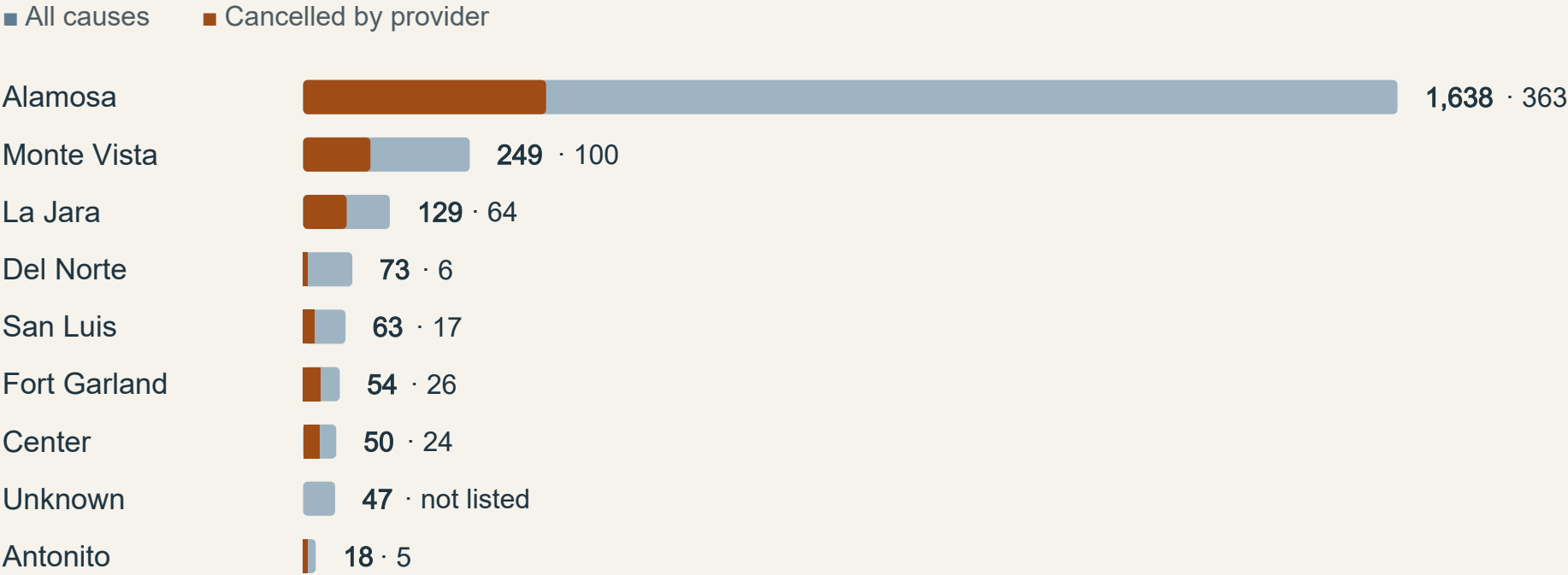
canceled by providers · 26% of all goal is 10%

By month

Month	All	Provider
July	842	235
August	750	185
September	729	185
Total	2,321	605

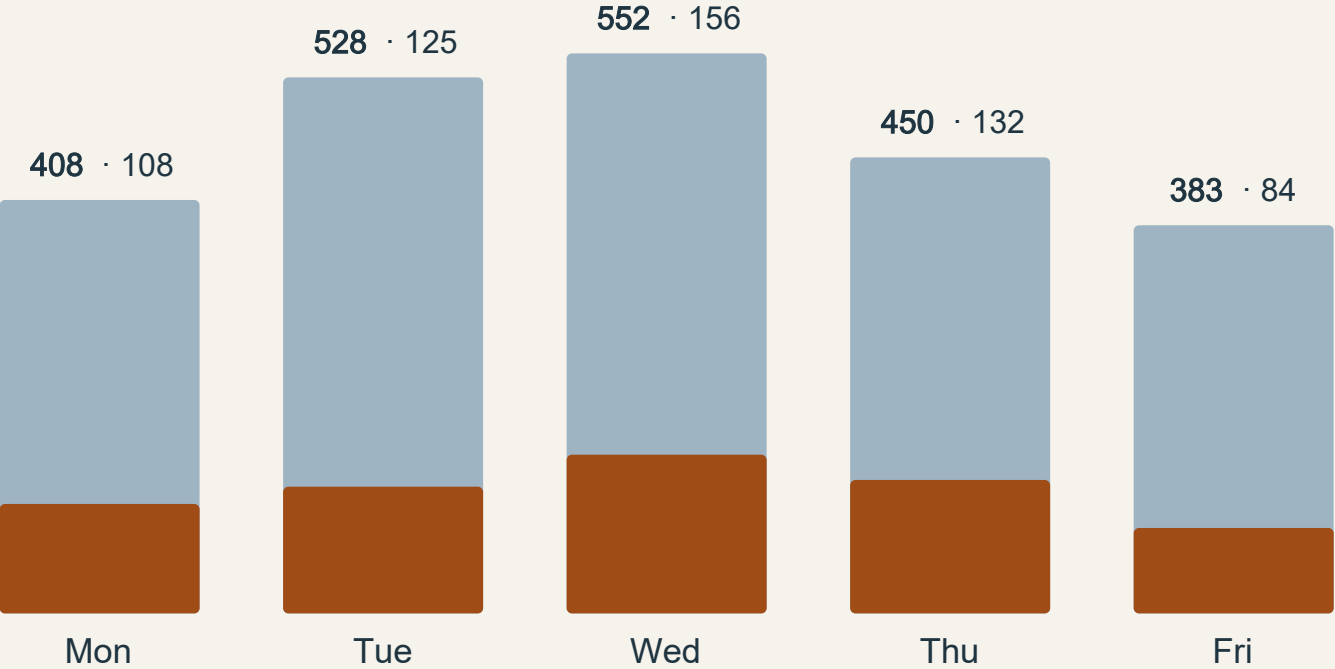
September was 113 lower than July (–13%). Provider cancellations held at 185 in August and September.

Alamosa accounts for 71% of missed visits



Midweek is when visits are missed most

■ All causes ■ Cancelled by provider



47%

of all missed visits fall on Tuesday or Wednesday (1,080 of 2,321). Wednesday also has the most provider cancellations: 156.

REFERRALS BY SOURCE · 127 PATIENTS

Five sources made 58% of referrals

Referral source	Patients
SLV Health	22
12th Judicial	20
Alamosa High School	15
Rio Grande Hospital	9
VWHS	8
Haskin Elementary	4
Centauri High School	3
Center High School	3
Monte Vista Middle School	3
Alamosa County	2

Referral source	Patients
Haskin Elementary School	2
Monte Vista Elementary School	2
Mountain Valley K -12	2
Ortega Middle School	2
Rio Grande County	2
Sierra Grande School	2
SLV Health Occupational Med	2
SLV Health Occupational Medicine	2
Alamosa Ortega Middle School	1
Alamosa Parole	1

REFERRALS BY SOURCE, CONTINUED · 127 PATIENTS FROM 40 SOURCES

22 sources sent one referral each

Referral source	Patients
Alamosa Police Department	1
At Home Healthcare	1
Blue Peaks	1
Center Elementary	1
Conejos County	1
Costilla County	1
Del Norte K -12	1
DOC	1
DOC Parole	1
Douglas County	1

Referral source	Patients
Goal Academy	1
Heart of the Rockies Regional Medical Ce	1
Las Animas County	1
Monte Vista High School	1
Mountain Valley School District	1
Sargent	1
Sargent K -12	1
Skogland Middle School	1
Skoglund Middle School	1
SLVCAC	1

Ten in September; eight were M - 1 holds

FY27 to date

23

17 M-1 · 6 voluntary

By month

August 7

September 10

8 M-1 · 2 voluntary

Date	Place of admit	Type
Sep 1	Solvista RAC	Voluntary
Sep 5	Precourt Healing Center	M-1
Sep 7	Precourt Healing Center	Voluntary
Sep 8	Highlands Behavioral	M-1
Sep 10	M-1 released after 48 hrs w/ med eval & safety plan	M-1
Sep 11	(transferred to Medical facility)	M-1
Sep 13	West Pines	M-1
Sep 14	Highlands Behavioral	M-1
Sep 15	Highlands Behavioral	M-1
Sep 29	M-1 released after 48 hrs w/ med eval & safety plan	M-1

Managing Denial Rates

Year	Month	Guarantor Name	GuarID	Number of Services Claimed	# of Denials	Denial Rate
2025	10	Rocky Mountain Health Plans RAE 1 87726	246	3785	84	2.22%
2025	11	Rocky Mountain Health Plans RAE 1 87726	246	2362	65	2.75%
2025	12	Rocky Mountain Health Plans RAE 1 87726	246	4201	274	6.52%
2026	1	Rocky Mountain Health Plans RAE 1 87726	246	2673	185	6.92%
2026	2	Rocky Mountain Health Plans RAE 1 87726	246	3049	155	5.08%
2026	3	Rocky Mountain Health Plans RAE 1 87726	246	3042	180	5.92%
2026	4	Rocky Mountain Health Plans RAE 1 87726	246	3042	90	2.96%
2026	5	Rocky Mountain Health Plans RAE 1 87726	246	2688	80	2.98%
2026	6	Rocky Mountain Health Plans RAE 1 87726	246	3040	96	3.16%
2026	7	Rocky Mountain Health Plans RAE 1 87726	246	2702	144	5.33%
2026	8	Rocky Mountain Health Plans RAE 1 87726	246	2616	86	3.29%
2026	9	Rocky Mountain Health Plans RAE 1 87726	246	2757	54	1.96%
Average Denial Rate for past 12 months				35957	1493	4.15%

* We were able to identify that the majority of notes being denied are notes from four to five providers. Training will be required.



San Luis Valley Community Mental Health Center Board Meeting

October 27, 2026

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Mission: To provide access to quality behavioral health services that enrich lives and promote wellness. We are driven by a profound respect for human dignity and a desire to serve the underrepresented, the disenfranchised, and those who experience behavioral distress.

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Diversity

***indicates an action item/vote**

- 1) Roll Call/Declaration of Quorum
- 2) *Approval of Agenda
- 3) *Approval of Minutes
- 4) Correspondence Review
- 5) Other Business
- 6) Next Meeting- November 24, 2026
- 7) Adjournment

San Luis Valley Community Mental Health Center

September 29, 2026

**SLVBHG Board
Room**

Member Present: Mark Manzanares, Olivia How, Pat Stanford, Laurie Rivera, Luis Murrillo, Jody Kern, Aquino Gallegos, and Victoria Romero

Members Excused: George Wilkinson

Staff Present: Kyle Turnwall and Angie Gallegos

1. Roll Call/Declaration of Quorum

2. Approval of Agenda

It was M/S by Jody Kern and Laurie Rivera to approve the agenda as presented.
Motion carried.

3. Approval of Minutes

It was M/S by Jody Kern and Laurie Rivera to approve the minutes dated August 25, 2026. Motion carried.

4. Correspondence Review

There was no correspondence to review.

5. Other Business

There was no other business to discuss.

6. Next Meeting

The next meeting date is October 27, 2026.

7. Adjournment

The meeting was adjourned at 6:52 pm.