

4th May, 2026

COMPANY ANNOUNCEMENT

Changes in Personnel

Reference Number: 04/2026

Date of announcement: 04/05/2026

The following is a company announcement issued by Lidion Bank p.l.c. (C 57067) (the “Bank”) pursuant to Chapter 5 of the Capital Markets Rules issued by the Malta Financial Services Authority (the “Capital Markets Rules”).

QUOTE

- **Resignation of Head of Risk**

The Bank announces that, with effect from 13 May 2026, Mr Stephen Said Sarreo will be stepping down from his position as Head of Risk. The Bank confirms that there are no matters in connection with Mr Said Sarreo’s resignation that require disclosure in terms of the applicable Capital Markets Rules, and extends its sincere appreciation to him for his valued contribution and professionalism throughout his tenure, wishing him every success in his future endeavors.

- **Appointments of Chief Risk Officer and Chief Commercial Officer, subject to regulatory approval**

The Bank further announces the appointment of Mr Tyrone Mizzi Navarro as Chief Risk Officer, subject to regulatory approval by the Malta Financial Services Authority. Mr Mizzi Navarro brings over 15 years of experience in financial risk management, governance, and regulatory compliance, with a strong track record in designing and leading integrated risk and compliance frameworks, managing credit, operational, and market risks, overseeing delegated and risk-sharing schemes, fostering a robust risk culture, and promoting data-driven, forward-looking approaches to risk oversight and compliance assurance.

The Bank is also pleased to announce the appointment of Mr Henning Hegemann as the Bank’s Chief Commercial Officer, subject to regulatory approval. Mr Hegemann is a highly accomplished M&A professional with a proven track record of executing more than 45 transactions across the European Technology, Media and Telecommunications landscape. He brings deep expertise across the full deal lifecycle, spanning proprietary origination, complex valuation, due diligence,



SPA negotiation and post-merger integration. In addition, he has significant Capital Markets experience, having leading roles in approximately €790 million in bond issuances and the successful SPAC IPO of a Euronext-listed digital entertainment and media technology company. He combines strong operational rigour with an analytical, value-driven mindset, consistently focused on driving sustainable enterprise value. His appointment is subject to regulatory approval by the Malta Financial Services Authority.

UNQUOTE

Signed by:

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Dr. Francesca Briffa Polidano
Company Secretary