

Quality Policy

Version Control

Document Owner	Document Approver	Version	Last updated	Change/Comment
Client Risk & Quality	Audit & Risk Committee	1	February 2025	Document established
Client Risk & Quality	Audit & Risk Committee	1.1	March 2026	Updated to reflect ISO 9001 compliance and other minor amendments



1. Purpose and Intent

Scyne Advisory (Scyne) specialises in supporting public purpose organisations to build more resilient, secure, equitable and prosperous communities. We unite people, ideas and potential to shape solutions for public purpose around Australia.

Scyne has put in place rigorous governance and accountability frameworks and ethical standards. This Quality Policy supports Scyne's commitment to quality in all our client engagements and internal operations. We invest in our quality processes, systems and training to consistently achieve the expectations of our public purpose clients, the prevailing expectations of our market and comply with all applicable laws and regulations and professional standards.

2. Policy Scope

Scyne's Quality Management System (QMS) consists of a range of policies, procedures and controls to support consistency and meet the expectations of our stakeholders. To ensure our QMS is effective and aligned with better practices we have designed our QMS and accompanying policies and procedures to comply with applicable International and Australian standards for Quality Management, specifically:

- APES 320 *Quality Management for Firms that provide Non-Assurance Services*, issued by the Accounting Professional & Ethical Standards Board; and
- AS/NZS ISO 9001:2015 *Quality Management Systems*, issued by Standards Australia.

Please Note: ISO 9001:2015 Section 7.1.5 (Monitoring and measurement resources) is excluded from Scyne's QMS as the requirements in this section are deemed to be not relevant to the advisory services Scyne provides to its public purpose clients.

In addition, whilst Scyne does not perform external audit engagements it does undertake a wide range of independent assurance engagements. For these Assurance engagements performed by Scyne, our QMS has also been designed to comply with all the relevant requirements of Auditing Standards ASQM 1 *Quality Management for Firms that Perform Audits or Reviews of Financial Reports and Other Financial Information, or Other Assurance or Related Services Engagements* and ASQM 2 *Engagement Quality Reviews* issued by the Auditing and Assurance Standards Board.

3. Policy Requirements

Scyne's Quality Management System (QMS) is structured to demonstrate how each prescribed element in the relevant quality management standards above is met by our organisation and ensure that quality is a key consideration throughout every stage of Scyne's client engagement lifecycle.

The QMS includes customised policies and procedures that address:

- governance and leadership
- compliance with professional standards
- acceptance and continuance of client relationships and specific engagements
- planning and support
- engagement performance (including support and operations)

- information and communication; and
- monitoring and remediation (including performance evaluation and improvement).

Scyne's QMS shall be reviewed and updated regularly by the Client Risk & Quality team to reflect any changes in relevant professional standards and Scyne's policies. As a minimum the QMS is to be reviewed annually, and elements will be subject to review by Scyne's internal audit function as part of Scyne's internal audit program.

The Client Risk & Quality team have also established a monitoring and remediation process (through Scyne's Engagement Quality Review (EQR) Policy) to provide relevant, reliable and timely information about the design, implementation and operation of the QMS and determine appropriate actions so any necessary changes or identified deficiencies are remediated on a timely basis.

4. Required Approvals

Major updates to this policy require the approval of Scyne's Audit and Risk Committee. Minor revisions can be approved by the Chief Risk and Ethics Officer.

The Chief Risk and Ethics Officer maintains overall responsibility for Scyne's QMS and is accountable for the effectiveness of the QMS, supported by the Client Risk & Quality team.

5. Additional Guidance

Please contact the Client Risk and Quality team (ClientRiskAndQuality@scyne.com.au) for further information about Scyne's QMS and associated policies and procedures.

6. Definitions

Quality Management System (QMS): The system designed, implemented and operated to provide Scyne with reasonable assurance that: (i) Scyne and its personnel fulfill their quality responsibilities in accordance with applicable company policies, legal and regulatory requirements; and (ii) Conduct client engagements in accordance with relevant quality policies and procedures.

Assurance engagement: An engagement in which Scyne expresses a conclusion designed to enhance the degree of confidence of the intended users, other than the responsible party, about the outcome of the evaluation or measurement of a subject matter against criteria.

Engagement Quality Review: The annual engagement assessment program overseen by the Client Risk & Quality team to ensure the quality and integrity of our client engagements across all geographies and practices at Scyne.

7. Related Policies

- Code of Conduct
- Conflicts of Interest Policy
- Client and Engagement Acceptance Policy
- Client Contracting Policy
- Alliance and Delivery Partner Policy
- External Appointments Policy
- Records and Data Retention Policy
- Information Security Policy
- Stakeholder Communications and Social Media Policy
- Supplier Contracting Policy

