

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Source Energy Services Ltd.					
<b>Reporting Year</b>	<b>From</b>	2025-01-01	<b>To:</b>	2025-12-31	<b>Date submitted</b>	2026-05-26
<b>Reporting Entity ESTMA Identification Number</b>	E944277		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			



<b>Other Subsidiaries Included</b> (optional field)	No
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**Not Consolidated**

**Not Substituted**

### Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Derren Newell	<b>Date</b>	2026-05-01
<b>Position Title</b>	Chief Financial Officer		

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<b>Reporting Entity Name</b>	Source Energy Services Ltd.		<b>Currency of the Report</b> CAD
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<b>Subsidiary Reporting Entities (if necessary)</b>			

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee
Canada	City of Grande Prairie, Province of Alberta		118,000	-	-	-	-	-	-	118,000
Canada	District of Chetwynd		107,000	-	1,000	-	-	-	-	108,000
Canada	District of Taylor		-	-	140,000	-	-	-	-	140,000
Canada	Municipal of Wembley, Province of Alberta		530,000	-	-	-	-	-	-	530,000
United States of America	Government of USA	Internal Revenue Service	2,971,000	-	-	-	-	-	-	2,971,000
United States of America	Rusk County, Wisconsin	Rusk County Treasurer	117,000	-	-	-	-	-	-	117,000
United States of America	State of Wisconsin	Wisconsin Department of Revenue	-	-	3,000	-	-	-	-	3,000
United States of America	State of Wisconsin	Wisconsin Department of Natural Resources	-	-	4,000	-	-	-	-	4,000
United States of America	Town of Sumner, State of Wisconsin	Town of Sumner Treasurer	81,000	-	483,000	-	-	-	-	564,000
United States of America	Barron County, Wisconsin	Barron County Treasurer	77,000	-	2,000	-	-	-	-	79,000
United States of America	Trempealeau County, Wisconsin	Trempealeau County Treasury	285,000	-	-	-	-	-	-	285,000
United States of America	City of Blair, State of Wisconsin	City of Blair Treasurer	263,000	361,000	8,000	-	-	-	-	632,000
United States of America	Town of Lincoln, State of Wisconsin	Town of Lincoln Treasurer	1,000	-	-	-	-	-	-	1,000
United States of America	Town of Preston, State of Wisconsin	Town of Preston Treasurer	22,000	-	-	-	-	-	-	22,000
United States of America	Village of Weyerhaeuser, State of Wisconsin		117,000	-	-	-	-	-	-	117,000

**Additional Notes:** Payments made in USD are converted using an exchange rate of CAD 1.3978, which is the average annual exchange rate for 2025. The amounts reported are rounded to the nearest 1,000th.

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### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project
Canada	Canadian Operations	755,000	-	141,000	-	-	-	-	<b>896,000</b>
United States of America	US Operations	3,934,000	361,000	500,000	-	-	-	-	<b>4,795,000</b>

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