

Insurance liability, assumption of risks and costs pursuant to **Incoterms®** **2020**



EXW (EX WORKS)



FCA (FREE CARRIER)



CPT (CARRIAGE PAID TO)



CIP (CARRIAGE AND INSURANCE PAID TO): 110% all-risk up to the named place



DAP (DELIVERED AT PLACE)

Seller delivers when the goods are placed at the disposal of the buyer on the arriving means of transport ready for unloading at the named place.



DPU (DELIVERED AT PLACE UNLOADED)

Seller delivers when the goods, once unloaded from the arriving means of transport, are placed at the disposal of the buyer at a named place.



DDP (DELIVERED DUTY PAID)



⚓ FAS (FREE ALONGSIDE SHIP)



⚓ FOB (FREE ON BOARD)



⚓ CFR (COST AND FREIGHT)



⚓ CIF (COST, INSURANCE AND FREIGHT)



■ The risk is borne by the seller
■ The costs are borne by the seller

■ Transport insurance is the responsibility of the seller
⚓ Clauses for sea and inland water transport

■ The risk is borne by the buyer
■ The costs are borne by the buyer