



cabbacis.com

Investor Relations
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OTCQB: CABI¹

Share Price ¹	\$5.00
Market Cap ¹	\$35.4 M
Cash & Cash Equivalents ²	\$0.626M
Shares Outstanding	7.1 M
Float	0.9 M
Headquarters	Niagara Falls, NY

1. As of September 30, 2025

Cabbacis is a tobacco product manufacturer focused on commercializing harm-reduction products – led by the flagship iBlend™ brand of cigarettes and vaporizer pods

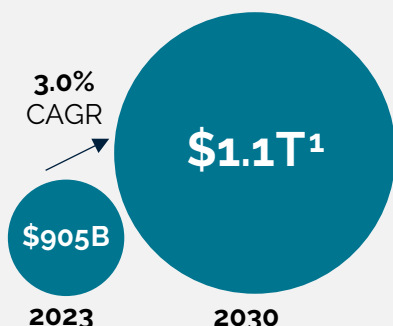
Investment Highlights

- **Developing flagship iBlend™ products (cigarettes & vaporizer pods) containing both reduced-nicotine tobacco and hemp to assist smokers to smoke less, reduce nicotine dependence and exposure, and increase quit attempts**
 - Hemp is not intoxicating ($\leq 0.3\%$ THC) and is legal nationwide under the 2018 Farm Bill
 - iBlend™ nicotine level reduced by 95%
- **Clinical Trial Results:** iBlend™ was highly rated and significantly reduced cravings for usual brand – all 4 Cabbacis cigarette types were rated higher for satisfaction on the standardized mCEQ questionnaire than has been previously reported in the literature with other 95 percent reduced-nicotine cigarettes.
- **Large Addressable Market:** Tobacco is an accelerating \$1 Trillion worldwide market, across 1 Billion smokers, with almost half of U.S. adult smokers seeking to quit each year.
- **Significant Regulatory Tailwinds:** FDA's plan to significantly reduce nicotine levels in all cigarettes in the U.S. creates compelling market advantage, and if implemented, will force the tobacco industry to seek new alternatives.
- **Broad Intellectual Property Moat:** Owns 35 issued product patents (7 in the U.S.) covering reduced-nicotine cigarettes and vaporizer pods.
- **Proven Management Team:** Has established history of value creation in the tobacco space and public markets.
- **Established Production Capacity:** Licenses and facilities are in place for significant annual revenue capacity which can easily be expanded.



Market Opportunity

Global Tobacco Market

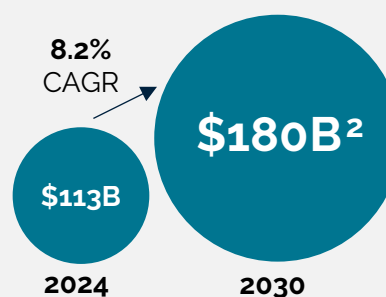


- Cigarettes are ~85% of market (\$800B)
- 1.1B tobacco/nicotine users
- 5T cigarettes annually including heated tobacco units (e.g., HeatSticks for IQOS®)

Market driven by

- Increasing demand for reduced-risk products
 - Innovations like flavored e-cigarettes and heated tobacco products (e.g., IQOS®) support broader adoption of reduced-risk products
- Strong distribution networks
- Rising disposable incomes in developing regions

U.S. Tobacco Market



- 28M adult smokers
- 200B cigarettes annually

Market driven by

- Interest in reduced-risk products for reducing smoking, transitioning to less harmful products and/or quitting
- Smoking Cessation & Nicotine De-Addiction Product Market:
 - \$34.0B in 2025 and expected to grow at a CAGR of 9.7% to \$53.9B by 2030³
- Almost half of adult cigarette smokers in the U.S. attempt to quit each year, but less than 10 percent are successful

FDA Plan for Maximum Nicotine Level in Cigarettes

- January 15, 2025: The U.S. Food and Drug Administration issued a proposed rule ⁴ that, if finalized, **would limit the level of nicotine in all cigarettes and certain other combusted tobacco products in the U.S.**
- This rule would cap nicotine at 0.7 milligrams per gram of tobacco, a **~95% reduction** from the average of 17.2 mg/g found in popular cigarette brands today
- FDA's goal is to help smokers quit and prevent future generations from becoming addicted to nicotine
- **Other countries are expected to follow FDA policy**, which could drive an overnight shift in the dynamics of the global cigarette and tobacco products market

Solution: iBlend™ Botanical Blends

iBlend™ predominately contains tobacco and includes non-intoxicating hemp

Low Nicotine Tobacco

Nicotine content reduced by ~95%

Company contracts directly with farmers to grow



Hemp

Very-Low THC & No-THC Cannabis

THC content ≤ 0.3%

Company contracts directly with farmers & sources from third parties





- Hemp became legal in the U.S. under the 2018 Farm Bill
- Desirable characteristics appeal to smokers seeking alternatives
- Various formulations for Cigarettes and Pods with different blends and percentages of hemp and reduced-nicotine tobacco are being developed
 - Uses of products and desirable sensory characteristics to users dictate formulations

iBlend™ Product Focus Areas

Reduced-Nicotine Cigarettes

- Assists smokers to smoke less, reduce nicotine exposure, and increase quit attempts
- Assists smokers to transition to less harmful smoke-free products
- May assist marijuana smokers smoke less marijuana



Vaporizers Pods ⁵

- iBlend™ vapor is less harmful than smoking and not addictive like high-nicotine vapor
- Alternative to e-cigarettes or IQOS®
- May assist marijuana smokers/vapers use less marijuana



Switching to less harmful products will become a necessity for some if the FDA's product standard of capping nicotine content for all combustible cigarettes is implemented, **as the FDA has already announced.**

Experienced Management Team

Joseph Pandolfino
Founder & CEO

- Inventor of the company's patents and leads the strategic direction of Cabbacis
- Founder, and was the first CEO, of 22nd Century Group, Inc. (Nasdaq: XXII)

Michael R. Moynihan, PhD
R&D Director

- 30+ years' experience in all aspects of plant biotechnology, ranging from molecular genetics to development of novel consumer products

John C. Manley, Jr. CPA
Chief Financial Officer

- Entrepreneurial CPA, business coach, and strategist with auditing experience at Deloitte.

Growth Strategy

Potential to Become a Major Player in the Global Tobacco Harm-Reduction Movement

U.S. Market Pathway (PMTA Submissions):

- Targeting submission of two U.S. Premarket Tobacco Applications (PMTAs) in Q1 2026:
 1. iBlend™ cigarettes (reduced-nicotine tobacco with hemp)
 2. Reduced-nicotine cigarettes without hemp (as a hedge to regulatory risk)
- Anticipate FDA review process taking as short as 1 year with U.S. regulatory approval targeted as early as Q4 2026

International Market Launch (Near-Term Revenue Focus):

- Production for select foreign markets in Q4 2025
- Plan to initiate commercial rollout in mid 2026
 - Enables early revenue generation and brand validation ahead of U.S. entry
- Prioritize 2–3 countries with lower regulatory barriers as test markets

Strategic Global Expansion:

Actively exploring licensing and partnership opportunities in international markets during U.S. regulatory review phase and positioning Cabbacis to scale efficiently once U.S. regulatory approvals are secured

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4) [U.S. FDA Press Release, January 15, 2025](#) 5) Three exemplary vaporizers and pods, which are capable of utilizing blends of reduced-nicotine tobacco and hemp, are shown above: IQOS® is a registered trademark of Philip Morris Products S.A.; PAX® is a registered trademark of PAX Labs, Inc.; OMURA® is a registered trademark of Flat Planet LLC

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