

# Colter Lewis Investment Partners LLC

## Form CRS Customer Relationship Summary - September 26, 2025

### INTRODUCTION

Colter Lewis Investment Partners LLC ("Colter Lewis") is registered with the Securities and Exchange Commission ("SEC") as an investment adviser. We provide investment advisory services on a discretionary and non-discretionary basis to ultra-high net worth individuals, families, pensions, endowments and affiliated pooled investment vehicles.

We do not offer brokerage services. Brokerage and investment advisory services and fees differ, and it is important for you to understand the differences. Free and simple tools are available to research firms and financial professionals at [investor.gov/CRS](https://investor.gov/CRS), which also provides educational materials about broker-dealers, investment advisers, and investing.

### WHAT INVESTMENT SERVICES AND ADVICE CAN YOU PROVIDE ME?

**Services:** For clients, mostly individuals and families, we provide discretionary and non-discretionary investment management services ("Full Service Mandates"). These services are described and granted in the investment management agreements we enter into with each client. The difference between discretionary and non-discretionary advisory mandates, is that while we advise the client in both types of mandates, the non-discretionary client makes the final investment decision while we implement investments on behalf of the discretionary client. In both cases, we construct or recommend diversified portfolios utilizing an active asset allocation approach. For other accounts, we enter into non-discretionary "Advisory Mandates" for the purpose of assisting those clients with the selection of particular types of investments, typically "alternative investments" which include private capital funds such as private debt and private equity, as well as direct private investments.. We may also offer our clients interests in affiliated pooled investment vehicles ("the Affiliated Funds") that would invest in a variety of investment types and for which we would provide investment advisory services. Generally, there are no limitations to the types of investments we offer our clients.

The services described above are offered as part of our standard services.

**Investment Authority:** We manage client accounts on a discretionary and non-discretionary basis. For discretionary arrangements, this means that you would allow us to execute investment recommendations in accordance with your investment objectives without your prior approval of each specific transaction. For non-discretionary arrangements, this means we are required to obtain your consent prior to executing any trades in your accounts. Therefore, you will make the ultimate decision regarding the purchase or sale of investments in your accounts.

**Monitoring:** As part of our services, we monitor your accounts under our management; the frequency of our review varies in accordance with your needs and requests. Generally, Full Service client account reviews occur quarterly, but in certain circumstances it will be more or less frequently. Advisory Mandate clients are reviewed as appropriate, generally determined by the nature of investments made on behalf of the particular client.

**Account Minimums and Other Requirement's:** Our normal minimum account size for clients is \$25,000,000. At our discretion, the minimum account size may be waived.

*Additional information about our services can be found in our Form ADV, Part 2A, items 4 for a complete description of the services we provide and Item 7 for description of the types of clients we serve. Our brochure is located at <https://adviserinfo.sec.gov/firm/brochure/297213>.*

#### Conversation Starters - Ask your Financial Advisor:

- **Given my financial situation, should I choose an investment advisory service? Why or why not?**
- **How will you choose investments to recommend to me?**
- **What is your relevant experience, including your licenses, education, and other qualifications?**
- **What do these qualifications mean?**

### WHAT FEES WILL I PAY?

Our fees for providing investment advisory services are generally based on a percentage of assets under management. Fees for Full Service Mandates and Advisory Mandates will range from 0.25% to 1.50%. Fees will be determined based on complexity, assets and other factors related to each particular client. In certain limited situations, clients will be charged fixed fees, including for certain Advisory Mandates as described above. We may also charge account opening fees, which will be based on various factors, as described in more detail in the investment management agreement. If applicable, there are also charges from third parties, such as broker dealers. If we select a third-party investment manager for you, those managers such as mutual funds, exchange traded funds and alternative investment funds, all of which also charge internal management fees, expenses and possibly, performance fees, which they disclose in the prospectus for those funds. You are also responsible for these fees, in addition to investment-related taxes. We do not receive any portion of these commissions, fees, or costs.

For investment advice we provide to the Affiliated Fund we advise, we charge a performance fee based on performance metrics of the Fund. Information regarding such fees, including the payment terms, is outlined in the investment management agreement and organization documents executed with the Fund. In certain instances, we will also act as a joint venture partner in certain third-party pooled real estate investment vehicles in consideration of services we provide to the sponsor of such investments. Such ownership interests could result in our receipt of a carried interest or performance fee upon liquidity events in those entities. In addition, we receive a portion of the investment management fee charged by the sponsors of those entities. Such fees earned would be in addition to the

management fee earned by us pursuant to our investment management agreement with our clients. For discussion of the conflicts and their related mitigation, please refer to Item 10 of Form ADV 2A.

Since we collect an asset-based fee, the more assets there are in your account, in general, the more you will pay in fees, and we therefore have an incentive to encourage you to increase the assets in your account. You will pay fees and costs whether you make or lose money on your investments. Fees and costs will reduce any amount of money you make on your investments over time. Please make sure you understand what fees and costs you are paying.

#### **Conversation Starters – Ask your Financial Advisor**

- ***Help me understand how these fees and costs might affect my investments. If I give you \$10,000 to invest, how much will go to fees and costs and how much will be invested for me?***
- ***What are your legal obligations to me when acting as my investment adviser?***
- ***How else does your firm make money and what conflicts of interest do you have?***

#### **WHAT ARE YOUR LEGAL OBLIGATIONS TO ME WHEN ACTING AS MY INVESTMENT ADVISOR? HOW ELSE DOES YOUR FIRM MAKE MONEY AND WHAT CONFLICTS OF INTEREST DO YOU HAVE? HOW MIGHT YOUR CONFLICTS OF INTEREST AFFECT ME, AND HOW WILL YOU ADDRESS THEM?**

***When we act as your investment adviser, we have to act in your best interest and not put our interests ahead of yours. At the same time, the way we make money creates some conflicts with your interests. You should understand and ask us about these conflicts because they could affect the investment advice we provide you. Here are some examples to help you understand what that means:***

- *To the extent our clients invest in our joint venture real estate funds, their investment will be subject to the fees charged by the pooled vehicle, which will include an asset management fee and depending on the capital appreciation of the investment, a performance fee. Because we stand to earn additional fees associated with this investment, we have an apparent incentive to client investments to these vehicles, as opposed to those of third-party managers where we do not earn those additional fees.*
- *Conflicts are identified, discussed and their mitigation is discussed in various sections of Form ADV 2A; In particular, Items 6, 10, 11, 12, 17 and the Other Conflicts, Risk and Mitigation sections of [Form ADV 2A](#).*

#### **Conversation Starters –**

- ***How might your conflicts of interest affect me, and how will you address them?***

#### **HOW DO YOUR FINANCIAL PROFESSIONALS MAKE MONEY?**

The Managing Directors are compensated based on profits generated by Colter Lewis. Other investment professionals are compensated through salary and discretionary bonus. There is no compensation for our employees based on the time and complexity required to meet a client's needs, the amount of client assets they service, the products sold, or product sales commission.

#### **DO YOU OR YOUR FINANCIAL PROFESSIONALS HAVE LEGAL OR DISCIPLINARY HISTORY?**

No. You can visit [Investor.gov/CRS](https://investor.gov/CRS) for a free and simple search tool to research our financial professionals.

#### **Conversation Starters – Ask your Financial Advisor**

- ***As a financial professional, do you have any disciplinary history? For what type of conduct?***

#### **ADDITIONAL INFORMATION:**

*Additional information about our advisory services is available at the following:*

- Our company website: <https://colterlewis.com/>
- The SEC website: <https://adviserinfo.sec.gov/firm/summary/297213>
- You can request a copy of our client relationship summary by contacting [Rhoda@colterlewis.com](mailto:Rhoda@colterlewis.com) or contact us by phone at 203-987-3090

#### **Conversation Starters - Ask your Financial Advisor:**

- ***Who is my primary contact person? Is he or she a representative of an investment adviser or a broker-dealer?***
- ***Who can I talk to if I have concerns about how this person is treating me?***