



SANGUŠKŲ PARKAS



RELEVEN

QUARTERLY UPDATE FOR THE Q1 OF 2025

UAB SANGUŠKŲ PARKAS BONDS



ZABOLIS PARTNERS

QUARTERLY UPDATE ON SANGUŠKŲ PARKAS PROJECT DEVELOPMENT

KEY EVENTS

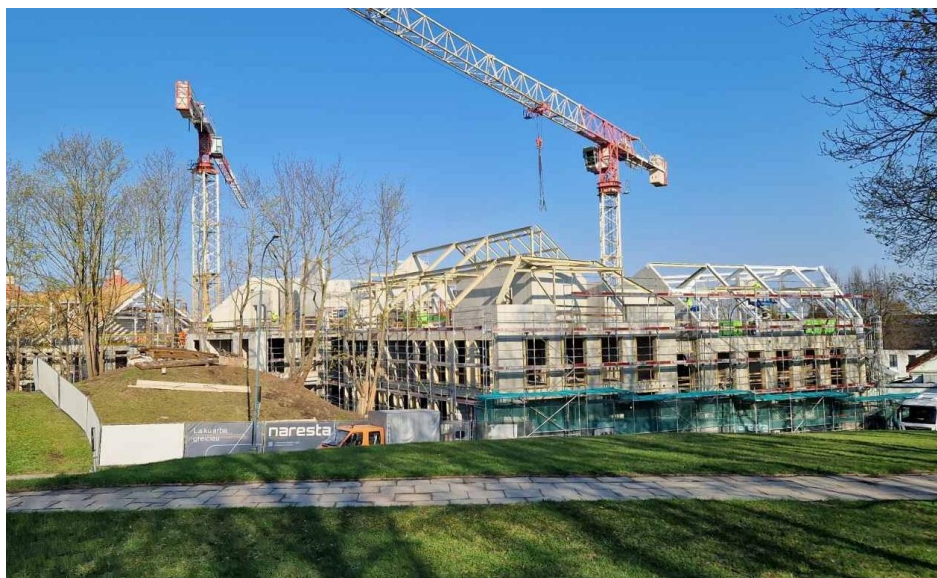
- On March 14, investors received a total of EUR 281.3 thousand in interest payments for the first period. The EURIBOR rate, set at 2.490% on March 10, brings the total bond interest rate to 8.490% p.a. for the next period.
- Construction of the above-ground structures, which began at the start of the quarter, is nearing completion. All buildings reached the top floor, and installation of the metal roof structures is underway. **Construction is progressing steadily in line with the schedule.**
- At the end of March, cadastral measurements were completed, and the buildings were registered with the Centre of Registers. **A partial completion rate of 40% was recorded.**
- By the end of Q1, pre-sales of residential and commercial units reached 2,646 sqm (40% of total GSA). Demand is strong with 15-20 new inquiries per week.

INTEREST RATE
2025 03 – 2025 09
8.490% p.a.

NEXT INTEREST
PAYMENT DATE
2025 09 14

FURTHER STAGES

- The first disbursement of the loan from Bigbank AS, along with the planned change in mortgage priority between the bank and bondholders, as outlined during the offering. The current loan-to-cost ratio stands at merely 28%.



2025 04 17. Overall progress of the development from the Žiupronių street.

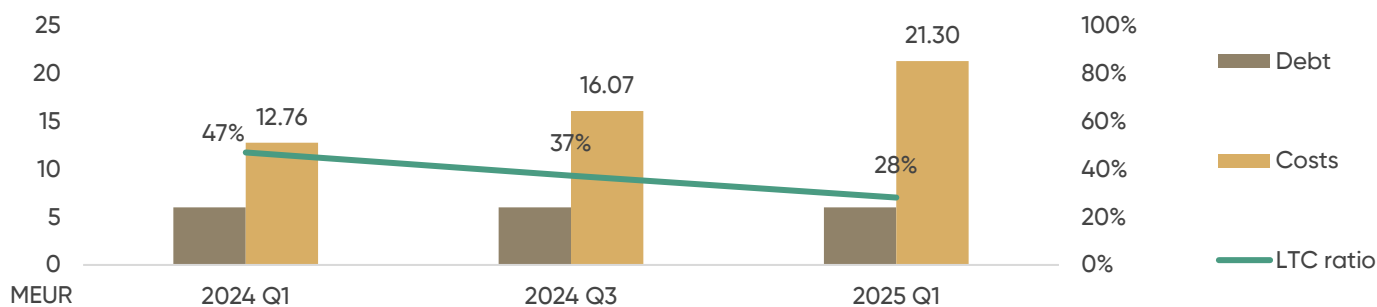


2025 04 17. Roof construction of A and B buildings.



2025 04 17. Construction of C building upper floor.

LOAN TO COST RATIO – FINANCIAL COVENANT OF BONDS



Note: as a financial covenant, until full redemption of the bonds the LTC ratio must not exceed 70 %.

INQUIRIES RELATED TO BONDS:



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INTERESTED IN PURCHASING APARTMENTS:

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