

IMB Privacy Notice

This Notice provides you with an overview of how IMB Ltd (“we”, “us”, “our”, “IMB”) handles your personal information. Our [Privacy Policy](#) provides additional information such as how you can ask for access to personal information (including credit related personal information) we hold about you and how to seek correction of that information. It also explains how you can complain about our handling of your personal information (including credit related personal information) or a breach of the Privacy Act or the Privacy (Credit Reporting) Code and how we will deal with your complaint.

Where the use and disclosure of personal information set out in this Privacy Notice is agreed to by two or more persons, this Privacy Notice and such use and disclosure is to be read as being agreed to by each of them individually.

We may collect and use your personal information (including credit related personal information):

- to provide you with information about a product or service;
- to assess any application for a product or service;
- to provide, manage and administer the products and services you seek;
- to communicate with you about us and our products and services;
- as required under various Australian laws and regulations including the Anti-Money Laundering and Counter Terrorism Financing Act 2006 and the National Consumer Credit Protection Act 2009.

If you do not provide some or all of the information requested we may not be able to provide you with products and services.

We may also collect information about how you use our website or other websites containing IMB information or advertisements. We use this information to help us better tailor our services to you. Generally this information is derived from cookies and does not identify you. Please refer to our [Website Policy](#) for information about how we use cookies. If we do identify you with this information, we will only use or disclose it in accordance with our Privacy Policy and the Australian Privacy Principles.

We will generally only collect your personal information directly from you. Sometimes we may obtain your personal information from third parties, such as:

- our related entities – to better manage our relationship with you;
- our alliance partners (such as insurance providers) where you have obtained a product or service – to provide you with information about products and services we think may be of interest to you;
- marketing companies – who have provided us with your contact information so that we can tell you about our products and services;
- credit reporting bodies; and
- other credit providers.

We may disclose your personal information to:

- a related entity, subsidiary or joint venture company;
- our alliance partners such as insurers, credit card and other financial service providers;
- organisations who perform services on our behalf including but not limited to mailing services, payment processing services, document storage services, data verification services, information technology support services including for the purpose of systems development, property valuers, rating agencies, debt collection services (if you do not make repayments in accordance with your credit contract), insurers and reinsurers (including mortgage insurers), organisations that assist in the identification, investigation and prevention of fraud or unlawful activity and professional advisers including accountants, lawyers and auditors;
- your representative, for example a lawyer, financial adviser, superannuation fund representative, broker or someone you have appointed to act on your behalf;
- your referee(s) or employer(s), a joint borrower(s) or account holder(s) or a proposed guarantor;
- Government and regulatory authorities (including state and territory credit assistance schemes and external dispute resolution schemes) if required or authorised by law;
- credit reporting bodies; and/or
- other credit providers and their professional advisors.

We may disclose your personal information overseas. Refer to our [Privacy Policy](#) for the locations to which we are likely to disclose your personal information. If we do disclose personal information outside of Australia, we will only do so as required, and in accordance with our [Privacy Policy](#).

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Marketing

We would like to keep you up to date on the products and services we offer, including those issued by our alliance partners such as insurers, credit card and other financial services providers, which we consider may be of interest to you. To do this we may communicate with you, including by using any email address, mobile phone number or the details of any other electronic medium you have provided to us. You can opt out of receiving these communications at any time by calling 133 462 or visiting an IMB branch. In addition you can unsubscribe from email and SMS communications by visiting www.imb.com.au/unsubscribe.

Credit Reporting Bodies

When you apply for credit from IMB, we may exchange your personal information, including credit related personal information, with credit reporting bodies such as Equifax, illion or Experian Australia. You can view their privacy policies, obtain a copy of your credit report, or contact them directly:

- Equifax (formerly Veda) – www.equifax.com.au, phone 138 332;
- Experian Australia – www.experian.com.au, phone 1300 783 684;
- illion (formerly Dunn & Bradstreet) – www.checkyourcredit.com.au, phone 1300 734 806.

Credit reporting bodies may include your personal information in reports that they provide to other credit providers to assist them to assess your credit worthiness.

IMB does not need your consent to disclose personal information about you to a credit reporting body for an information request. A record of the information request may be used and disclosed by the credit reporting body or a credit provider for assessing your credit worthiness, but only as allowed by the Privacy Act, regulations and the Privacy (Credit Reporting) Code. This includes calculation of a credit score or credit rating. The information request may affect your credit score or credit rating. The impact on your credit score or credit rating will depend on the type and amount of credit you apply for, the frequency of requests, and your credit history.

A credit reporting body may provide us with credit related personal information about you that we may use to help assess your application and your creditworthiness and for the other reasons set out in the IMB Privacy Policy. If you do not meet your repayment obligations under a credit contract or we reasonably believe you have committed a serious credit infringement, we may be entitled to disclose the details to a credit reporting body. Further details about IMB's interactions with credit reporting bodies appear in the IMB Privacy Policy.

If you believe, on reasonable grounds, that you have been, or are likely to be, the victim of a fraud (including identity theft) you have the right to request a credit reporting body to not provide your credit related personal information to credit providers such as IMB for a period of 21 days. This is known as a ban period. You may also request that a credit reporting body not use your credit related personal information for marketing purposes.

If you would like more information, you can contact us as follows:

- Mail: Privacy Officer
PO Box 2077
Wollongong NSW 2500
- Phone: 133 462
- Online: www.imb.com.au, using our [online enquiry form](#).

AUTHORITIES, ACKNOWLEDGEMENTS AND CONSENTS FOR CREDIT RELATED PERSONAL INFORMATION

Giving credit information to a credit reporting body

I acknowledge that, under the Privacy Act IMB may give a credit reporting body personal information relating to me. The information may include, without limitation:

- identity particulars (for example my name, sex, date of birth, address and employment details);
- the fact that I have applied for credit and the amount;
- the fact that IMB is a current credit provider to me (which may include the date my account was opened, the type of credit provided, the maximum credit limit, repayment terms and the date my account was closed);
- details of payments which become overdue more than 60 days and for which collection action has commenced;
- advice that payments are no longer overdue;
- in specified circumstances, that in the opinion of IMB, I have committed a serious credit infringement;
- that credit provided to me by IMB has been paid or otherwise discharged; and
- repayment history information.

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Obtaining credit information about you

I acknowledge that if IMB thinks it necessary to:

- in the case of loan applicants, assess my application for credit; or
 - in the case of proposed guarantors, assess whether to accept me as guarantor for the credit applied for;
- or to conduct subsequent reviews, subject to Privacy Act requirements, IMB can get credit reporting information about me from a credit reporting body or other business that provides information about creditworthiness, containing personal credit reporting information and commercial credit reporting information.

Exchange of references between Credit Providers

I agree that to enable IMB to:

- in the case of loan applicants, assess my application for credit; or
 - in the case of proposed guarantors, assess whether to accept me as guarantor for the credit applied for;
- and to conduct subsequent loan reviews, **I authorise** IMB, subject to Privacy Act requirements, to give to and seek from any credit provider named in this credit application and any credit provider that may be named in credit reporting information obtained from a credit reporting body, information about my credit arrangements or standing.

I understand that this information may include any information about my creditworthiness, credit standing, credit history or credit capacity that credit providers are allowed to give or receive from each other under the Privacy Act.

I understand that the information provided by me in this loan application and information obtained by IMB in accordance with this Privacy Notice may, in addition to any purpose listed elsewhere in this Privacy Notice and subject to the Privacy Act, be used or disclosed, without limitation, for the following purposes:

- to assess this application for credit;
- in certain circumstances, to conduct subsequent loan reviews;
- to collect overdue payments from me;
- in certain circumstances, to notify a credit reporting body, a debt collection service and/or other credit providers of a default by me;
- in certain circumstances, to notify a credit reporting body that I have committed a serious credit infringement;
- for marketing purposes, including but not limited to credit pre-screening purposes;
- to exchange information with other credit providers as to the status of this loan where I am in default with any other credit provider;
- to assess my creditworthiness; and/or
- for any other lawful purpose stated in this Privacy Notice.

Exchange of information with insurers

I authorise a mortgage or trade insurer to obtain credit reporting information about me from a credit reporting body and IMB to disclose credit reporting information or other information to a mortgage or trade insurer to assess whether to insure IMB for the credit given to me or to assess the risk of default by me on the credit or for any purpose arising under the contract of mortgage or trade insurance between IMB and the insurer.

Confirmation of employment/income details

I authorise IMB to confirm my employment and income details from any employer, accountant, or tax agent named in this application.

Information to guarantors

I authorise IMB to give to the guarantor(s) or potential guarantor(s) of credit provided to me by IMB:

- personal information about my creditworthiness, credit standing, credit history, credit capacity or other relevant information relating to the credit facilities the subject of the guarantees(s);
- a copy of any agreement guaranteed or to be guaranteed by the guarantor (whether signed or unsigned);
- a copy of any notice sent to me (including a formal demand); and
- if the guarantor requests, a copy of the latest statement for my credit or other facility which they guarantee.

Information to advisers

I authorise IMB to give to any broker, financial consultant, accountant, lawyer, or any other adviser acting for me:

- personal information about my credit worthiness, credit standing, credit history, credit capacity or other relevant information relating to the credit provided to me by IMB;
- a copy of any agreement for the provision of credit (whether signed or unsigned);
- a copy of any notice sent to me (including a formal demand); and
- if the adviser requests, a copy of the latest statement for my credit or other facility.

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Exchange of information

I authorise IMB to give to and seek from:

- any broker, financial consultant, accountant, lawyer, or any other adviser acting for me;
- any of IMB's related entities; and/or
- any of my related entities,

any personal information about me that is necessary in relation to one of the purposes specified in this Privacy Notice.

If I am a loan applicant, I also authorise IMB to disclose my personal information to other joint loan applicants.

Exchange of information for securitisation purposes

I authorise IMB to give to and seek from any persons or entities involved in securitisation arrangements, any report or information about me in relation to credit provided to me, including any information about my creditworthiness, credit standing, credit history or credit capacity. Securitisation arrangements may include purchasing, funding, managing or processing credit.

Electronic verification

I authorise IMB to disclose my name, residential address and date of birth to a credit reporting body for the purposes of asking the credit reporting body to assess whether the personal information disclosed matches (in whole or part) personal information about me held in their records (if any) in order to help verify my identity.

The credit reporting body may prepare and provide IMB with an assessment by using the personal information about me and the names, residential address and dates of birth contained in its records about other individuals.

If I do not consent to IMB verifying my identity by electronic means, IMB will provide me with an alternative verification process.

Note: if you do not consent to your personal information being used for electronic verification purposes, please contact us for further information.

Credit pre-screening

I authorise IMB to disclose my personal information to a credit reporting body for the purposes of credit pre-screening. Credit pre-screening is a service provided by credit reporting bodies which uses information held by the credit reporting body to screen out individuals who do not meet criteria set by IMB when we wish to send direct marketing material about our credit services.

For information about how to opt out of credit pre-screening specifically or IMB direct marketing generally, please see the Marketing section above.

Personal information about third parties

I represent that, if at any time I supply IMB with personal information about another person, I am authorised to do so. I agree to inform that person of the:

- fact that their personal information has been collected by IMB;
- circumstances of that collection; and
- contents of IMB's Privacy Notice above (also available at www.imb.com.au/important-information/privacy).

If I am a joint loan applicant I will also make that person aware that their personal information may be disclosed by IMB to the other joint loan applicants.

Duration

I agree that if IMB gives me the credit applied for in the application, or which I have agreed to guarantee if I am the proposed guarantor, these acknowledgments and consents continue until the credit is repaid.

LENDERS MORTGAGE INSURANCE

This information is relevant where IMB will or may be seeking lenders mortgage insurance (LMI) from one or more insurers in respect of the repayment of any credit that IMB may provide or in respect of any mortgage that may be given to secure the repayment. Below, each of the insurers listed in the Schedule is referred to as "the Insurer" so that a reference below to the Insurer means each of them acting alone or any or all of them acting collectively.

Please note that lenders mortgage insurance insures IMB against loss on default under a mortgage secured credit arrangement IMB has with you. You do not receive the benefit of the lenders mortgage insurance policy.

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Where IMB applies to the Insurer for insurance in connection with:

- any credit sought by you from IMB (whether sought by you alone or with others); or
- any mortgage and/or guarantee given or to be given by you (whether alone or with others) to secure the repayment or any credit provided or to be provided by IMB;

the Insurer will be collecting personal information about you.

The Insurer will be collecting any such personal information for the purposes of:

- deciding whether to insure IMB under an LMI policy;
- assessing the risk of you defaulting on your obligations to IMB (whether in your capacity as a loan applicant or a guarantor);
- administering and varying the insurance cover including for securitisation and hardship applications;
- verifying information that IMB collects about you;
- dealing with claims and recovery of proceeds including, among other things, enforcing a loan in place of IMB if the Insurer pays out an insurance claim on your loan;
- conducting risk assessments and management actions involving securitisation, credit scoring, portfolio analysis, reporting and fraud prevention;
- a mortgage insurance purpose relating to you;
- complying with legislative and regulatory requirements; and
- undertaking any other purpose under the insurance policy the Insurer issues to IMB relating to your loan.

Without the provision of your personal information to the Insurer, the Insurer may be unable to process or accept IMB's application for lenders mortgage insurance and IMB may be unable to provide the credit requested.

I agree and consent to the Insurer using and disclosing the personal information it collects about me for the purposes set out above (subject to any restrictions imposed on the Insurer by the Privacy Act).

I agree and consent to:

- the Insurer obtaining information about my commercial activities and commercial creditworthiness from a business which provides information about the creditworthiness of persons (such as a credit reporting body), and to the Insurer using that information in assessing the application of IMB for lenders mortgage insurance;
- the Insurer giving to and receiving from IMB, any credit providers named in the application for credit, and any credit providers named in credit reporting information obtained from a credit reporting body, information about my creditworthiness, provided that the information is given or received for the purpose of assessing IMB's application for lenders mortgage insurance; and
- the Insurer obtaining credit reporting information about me from a credit reporting body and to the Insurer using that credit reporting information or any information derived from the credit reporting information in assessing IMB's application for lenders mortgage insurance in respect of credit provided by IMB, and for any other purposes permitted under the Privacy Act.

Where permitted by the Privacy Act, the Insurer may disclose information about you to third parties, some of which may be located overseas, which may include, without limitation:

- IMB and other financial institutions/credit providers
- related companies (whether in Australia or overseas)
- your referees (including your employer), your legal/financial advisers, guarantors and proposed guarantors of your loan and any brokers or referrers that submitted an application on your behalf;
- government or regulatory bodies as required or authorised by law;
- credit reporting bodies and rating agencies; and
- service providers including but not limited to data consultants, IT contractors, marketing companies, fraud reporting agencies, payment system operators, organisations involved in surveying or registering a security property, securitisation service providers, valuers, other insurers, re-insurers, claim assessors and investigators, agents, contractors, external advisers and, if you are in default, debt collection/debt purchasing organisations and/or mercantile agents.

Subject to the provisions of the Privacy Act, you may have access to and request correction of the personal information held by the Insurer about you. You may contact the Insurer for access to your personal information held (if any) and access the Privacy and/or Credit Reporting Principles of the Insurer by contacting the Privacy Officer of the Insurer using the contact details disclosed in the Schedule.

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Schedule

In the section above, the “Insurer” means each and every one of the following organisations (whether acting individually or together):

Genworth Financial Mortgage Insurance Pty Ltd
Level 26, 101 Miller Street NORTH SYDNEY NSW 2060
ABN: 106 974 305 Telephone: 1300 655 422

QBE Lenders’ Mortgage Insurance Pty Ltd
82 Pitt Street SYDNEY NSW 2000
ABN: 70 000 511 071 Telephone: 1300 367 764

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