

EFT/BPAY Transaction

>\$25,000.00 Form



Member Name:

IMB Account Number: Amount:

EFT Details

Account Name:

BSB: Account Number:

WARNING: When IMB processes a payment It is NOT possible for us to check that the account name matches the account number and BSB of the account receiving the funds. IMB will only rely on the account number and BSB. You must check the proposed payment details carefully, because if the payment is paid to an incorrect recipient, it may not be possible to recover it.

BPAY Details

Biller Name: Biller Number:

Customer Reference:

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Payment Purpose:

Is the Account Name or Biller Name the same as the party you are intending to pay? Yes No

If no, what is the name of the person/business you are intending to pay?

WARNING: As noted above, IMB cannot check that account and BSB numbers match the account name of the account receiving the funds. We urge you to take steps to verify that the payee is a legitimate entity. Payment details should be checked by you in-person or verbally by contacting the intended recipient using contact information you have obtained yourself from independent sources.

From time to time, IMB may ask you to confirm certain details about payments to external third parties or may refer the transaction for further review before processing a transaction you have authorised.

When performing a payment to a new third party or arranging a high value payment, it is important that you have independently verified that the payee you are instructing IMB to pay on your behalf is legitimate.

Investment and online scams are common and you must exercise caution when undertaking significant financial transactions.

Common indicators of scams you should be alert to include:

- a) Requests you receive from third parties to pay into an account where the account name has no apparent connection to the person or business you have been dealing with.
- b) Investments with higher than normal returns that you are unable to access yourself through local banks or reputable brokers.
- c) Payments for investments or services you are requested to arrange through crypto currency.
- d) Payment instruction information being changed by a business entity via email.
- e) Transactions being arranged after you received unexpected contact via phone, email or social media from a third party.

If you have any concerns about a transaction, please advise us of this before authorising a payment on your behalf by IMB. We encourage you to talk to a trusted person or advisor before proceeding with any significant or unusual financial transaction.

Acknowledgement

I confirm that I have read and understood the information provided in this document and acknowledge:

- a) that the BSB and account number I have supplied are correct;
- b) that I have taken steps to independently verify that the payee is a legitimate entity;
- c) that I have confirmed the intended third party payee details in person or verbally.

Member Name:

Member Signature: Date:

Staff Use Only Approved by: Processed by: