



Estd. 1999

NEWSLETTER

BE THE KEY PLAYER IN LIFE SCIENCE DIAGNOSTICS & DRIVE INNOVATION FOR MAKING A HEALTHIER WORLD.

CELEBRATING
25TH
YEAR OF
EXCELLENCE
Driving Innovation for a Healthier World

EST: 1999
NAVI MUMBAI, INDIA

2015
BERLIN, GERMANY

2018
DELAWARE, USA

Where Values Lead & Knowledge Builds

This year marks 25 years of Yashraj Biotechnology Ltd (YBL), and if there is one thread that has run through this journey, it is learning - learning from customers, learning from challenges, and learning from one another. What our COO and Founder-Scientist Dr. Paresh Bhanushali fondly calls a “fortuitous accident” has today grown into a global provider of IVD raw materials, antibodies, and stem-cell derivatives.

Dr. Bhanushali recalls that YBL was born not from a business plan, but from curiosity and an urge to build something meaningful. “Biotechnology was in its infancy, and we saw a gap in the market for quality antigens. Mr. Arvind Bhanushali, Mr. Bharat Dagha and I decided to take the leap, prepared a project report and with a small investment, inaugurated our first facility on October 13, 2000.” The early years were a period of intense learning. “One of our very first products failed stability tests, but the customer stayed with us and is still a valuable customer. That experience taught us that the customer is king - and that trust is built when you are willing to learn and improve.”



YBL (2001); Ganesh Ganure, Yogesh Padwal, Ashwin Bhanushali, Paresh Bhanushali, Ritesh Dhundi (L to R)

From there, YBL grew step by step - launching new antigens, building an antibody division and eventually pivoting to a recombinant division in 2012. In 2016, they ventured into stem-cell research, staying ahead of the market. For Dr. Bhanushali, these shifts were possible only because the organization stayed open to change and eager to absorb new knowledge. “YBL is huge on customization and personalization: making the right product tailored for the customer. That comes from listening and learning.” His message to the next generation of scientists is clear: “Knowledge is everything. If you know something, teach it. If you don’t, learn it. Nobody ever knows everything - so keep learning.”



YBL (2023) including Ganesh Ganure, Yogesh Padwal & Paresh Bhanushali

While Dr. Bhanushali speaks about learning at the organizational level, Ms. Priya Pingale, who joined YBL in 2010, shares how this philosophy shaped her own growth. Starting as a junior executive in R&D, she eventually moved into Human Capital Development (HR) — a transition she describes as both challenging and rewarding. She has seen the company grow very closely. “YBL has been like my second family. Even though we have grown from one building to multiple verticals, that closeness has never gone away. We still communicate openly, and every voice matters.” As YBL has grown, one of its quiet strengths has been its ability to evolve without leaving anyone behind. The company has found a thoughtful balance between honouring the wisdom of those who’ve been here since the beginning and embracing the energy of newer generations. Long-standing employees bring deep institutional knowledge and a sense of continuity, while younger team members challenge norms, ask fresh questions, and push boundaries. Rather than creating silos, YBL has fostered a culture where mentorship flows both ways- where experience meets curiosity, and tradition meets transformation.

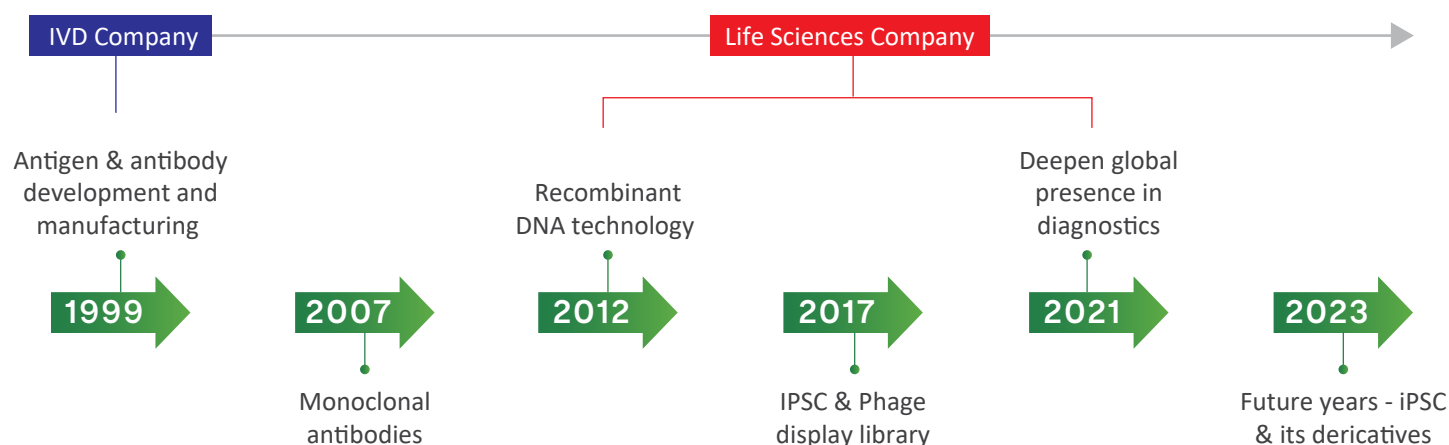
This intergenerational dialogue keeps the culture alive, inclusive, and ready for the future. “Our goal in HCD is to create platforms where everyone can speak, share & grow. We have redesigned our induction programs and added training initiatives so that people understand the whole organization and see where they can contribute.” She sees the future of YBL as one where every employee keeps evolving. “We want to teach everything to everyone so no one is afraid of change & everyone is ready for what’s next.”

Just as YBL invests in the growth of its people within the organization, it extends that same philosophy of empowerment and learning to the communities, it serves through the Yashraj Research Foundation (YRF). As Mr. Namdeo shares, YRF started with scholarships and donations but soon Ms. Deepali Bhanushali, Chairperson & Trustee of YRF, realized that deeper engagement could create lasting impact.

Where Values Lead & Knowledge Builds

Her belief in dignity, education, and empowerment continues to inspire every initiative. “Under her leadership we decided to do unlimited work in limited areas — focusing on one village and transforming it into a model of holistic development.” Today, their work in Anwir includes building toilets and roads, providing farming assistance, vocational training for women, and improving schools. “Educating one generation ensures the next walks a better path. That is learning with a purpose.”

As Yashraj Biotechnology celebrates its 25th year, its story remains one of curiosity, collaboration & growth through knowledge. The heartbeat of YBL has always been its core values—Commitment, Consistency, Fairness, Innovation, and Responsible Business. These principles have shaped its journey of learning & the promise for its next 25 years.



YASHRAJ RESEARCH FOUNDATION

A Child Who Reads, Leads

On 20th August 2025, YRF inaugurated a fully-equipped library at Talasari (Palghar)—part of our mission to set up 25 libraries across the block. With furniture, inspiring colorful paintings & a wide range of books, children now have joyful spaces to read, imagine & grow with confidence.



Youth Empowered, Futures Secured

This year, YRF proudly supported 30 youth in pursuing higher education. From career guidance, counseling, and document support to exposure visits, admissions, and full financial assistance, we stood by them at every step. These students are now on their way to building brighter futures.



Products, Solutions & Services

In-vitro diagnostics (IVD)

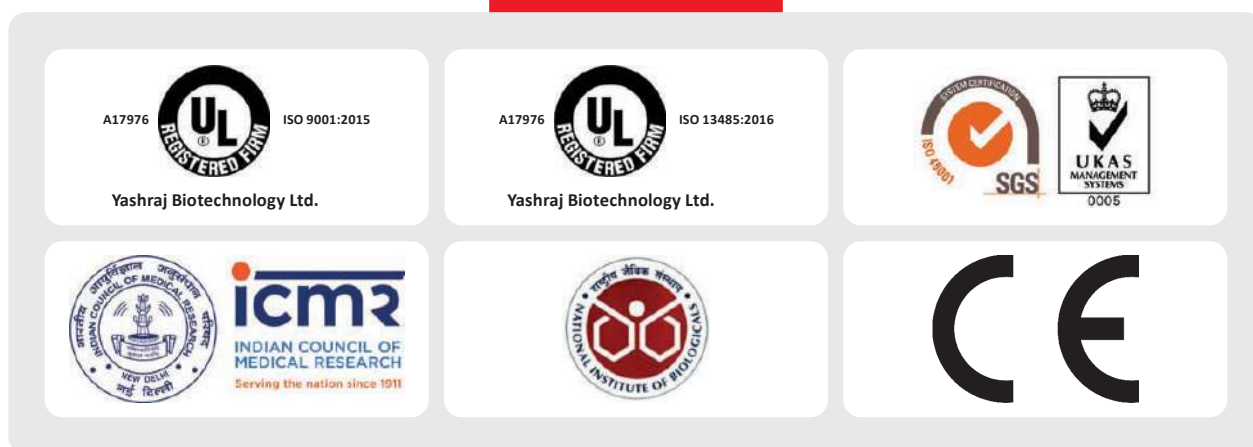
- Native Antigens
- Recombinant Antigens
- Molecular Enzymes
- Molecular Diagnostics (Kits)
- Monoclonal Antibodies (mAbs)
 - Hybridoma (Animal based)
 - Antibody Phage Display (APD)
- Polyclonal Antibodies (pAbs)

Integrated drug discovery & development (IDD)

- iPSC cell lines
- Primary skin cells
- YBL iCardio - Cardiomyocytes
- YBL iHepato - Hepatocytes

Contract research and manufacturing

Our Certifications



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