When Can a Borrower Get a Mortgage Again?

Just because you may have experienced a damaging credit event, doesn't mean you still can't qualify for a mortgage. Use the chart below to see the wait times needed for each loan product.

Loan Program	Foreclosure/ Deed in Lieu of Foreclosure	Short Sale	Chapter 7 Bankruptcy	Chapter 13 Bankruptcy
Conventional (Determined by date of application)	7 year waiting period from reporting on credit; Deed-in-lieu - 4 year waiting period from reporting on credit	4 year waiting period	4 year waiting period from discharge date	2 year waiting period from discharge date
FHA (Determined by date of application)	3 year waiting period from date deed recorded	3 year waiting period from date deed recorded	2 year waiting period from discharge date	May be eligible after 1 year (Restrictions Apply)
VA (Determined by date of application)	2 year waiting period from date deed recorded	No waiting period so long as no late mortgage payments in the last 12 months	2 year waiting period from discharge date	May be eligible after 1 year (Restrictions Apply)
USDA (Determined by date of application)	3 year waiting period from discharge date	3 year waiting period	3 year waiting period from discharge date	May be eligible after 1 year (Restrictions Apply)

DON'T SEE YOUR CIRCUMSTANCES LISTED? Call one of our Mortgage Planners to review your specific cause.

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CL TEAM

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