



NACDC

Financial Services, Inc.

ANNUAL REPORT

2024

FROM ACCESS TO OUTCOMES:
A DECADE OF NATIVE-LED FINANCE

Contents

Our Mission 3

Message from Our Executive Director 4

Staff 5

Board of Directors 5

2024 Portfolio Summary..... 6

Home is a Foundation..... 8

The Power of Small Business..... 11

Financial Healing and Confidence Through Knowledge..... 15

Mini-Bank Program 17

Longitudinal Impact 18

Mountain Plains Coalition 19

Unaudited Financials 21

Partners 22

Funders 23

Endnotes..... 24

CELEBRATION OF NATIVE PLAINS ARTISTS

NACDC Financial Services is honored to feature the incredible talent of Native Plains artists throughout this report.

Annual report designed by
Sweet Grass Consulting.



SWEET GRASS
CONSULTING





Our Mission

NACDC Financial Services' mission is to provide alternative financing opportunity for Native American entrepreneurs and small businesses in communities in and near Indian Reservations. NACDC Financial Services has three primary business goals:

1. To fill an alternative financing gap in its initial and expanded target market that is not being filled by existing financial institutions within that market.
2. With the help of collaborating partners, better prepare individuals and businesses to participate in and benefit from the broader economy.
3. Achieve a scale of operations that is both financially sustainable and beneficial to the Indian communities we are committed to serving.

Message from Our Executive Director

Hello friends and colleagues,

2024 was a great year for NACDC Financial Services!

Here are some of the highlights:

- › We transitioned our data tracking system from OTIS to Salesforce with support from Sweet Grass Consulting.
- › We completed the Blackfeet Food Sovereignty Assessment with Sweet Grass Consulting.
- › We received a grant from Mountain Plains Community Development Corporation for technology upgrades.
- › We held our annual site visit with Mountain Plains NCDFI Regional Coalition in Browning.
- › We met with U.S. Secretary of Agriculture Tom Vilsack during the RES 2024 conference in Las Vegas, Nevada.
- › We partnered with Blackfeet Housing Authority to host homeownership training in Browning.
- › We held our 10th Annual Celebration of Native Plains Artists, featuring 22 participating artists, in partnership with the Great Western Living and Design Show.
- › We convened with EDA staff and Seven Sisters Community Development Group in Rapid City, South Dakota, for strategic planning on our Workforce & Professional Development Curriculum.
- › We attended the Mountain Plains CDC Board of Directors' (executive directors from the Coalition CDFIs) convening for strategic planning in Denver, Colorado.
- › We attended the 3F Funding Factory Forum meeting in Missoula.
- › We attended the Annual Housing Conference in Helena, Montana.
- › We received the Wells Fargo Invest Native Grant.
- › We closed a \$1 million loan with the Montana Community Foundation.
- › We received an unrestricted gift from Yield Giving.
- › We attended the Native CDFI Network Eastern Regional event in Bangor and Carrabasette, Maine.
- › We attended the Native CDFI Network Clean Communities Investment Accelerator event in Omaha, Nebraska.
- › We presented "Covering Equitable Community Development" at a National Press Foundation event.
- › Our Small Dollar Loan Program was officially certified by the Credit Bureau Alliance.
- › We were interviewed for NCN's Difference Makers 2.0 podcast, A Recipe for Success, alongside Big Sky Cafe owners Gary and Sue Racine.
- › We attended the 5th Annual Native CDFI Network Policy & Capacity Building Summit in Washington, D.C.
- › We closed on a \$1 million program-related investment with Northwest Area Foundation.
- › We closed on a program-related investment with the Native CDFI Network for agriculture.
- › We closed on a \$2 million program-related investment with Four Bands Community Fund.
- › We closed on a \$150,000 program-related investment and a \$8,000 grant with the Credit Bureau Alliance.

We're proud of what we've accomplished this year and deeply grateful to our partners, funders, and community for your continued support. As we look ahead, we remain committed to advancing economic opportunity, strengthening Native communities, and building a more equitable future together.

Angie Main
Executive Director



Our Team

Staff

Angie Main

Executive Director

Patty Gobert

Loan Fund Manager

Shayla Vaile Jackson

Small Dollar Loan Admin

Stacy Edwards

Chief Financial Officer

Zola Sellars

HR/Finance Specialist

DJ Fish

Business

Matt Harrington

Mini-Bank Coordinator

Shannon Bear Medicine

Mini-Bank Assistant

Paula Crawford

Home Loan Specialist

Shelby Hughes

Home Loan Assistant

Leona Antoine

EDA Workforce Development Project Director

Ginna Arguella

EDA Workforce Development Staff

Emily Norum

EDA Workforce Development Assistant

John Gobert

Maintenance

Board of directors

Roberta Harris

Melanie Wall


Jay Marcus

Luke Robinson

Erik Nelson

Maria Valandra

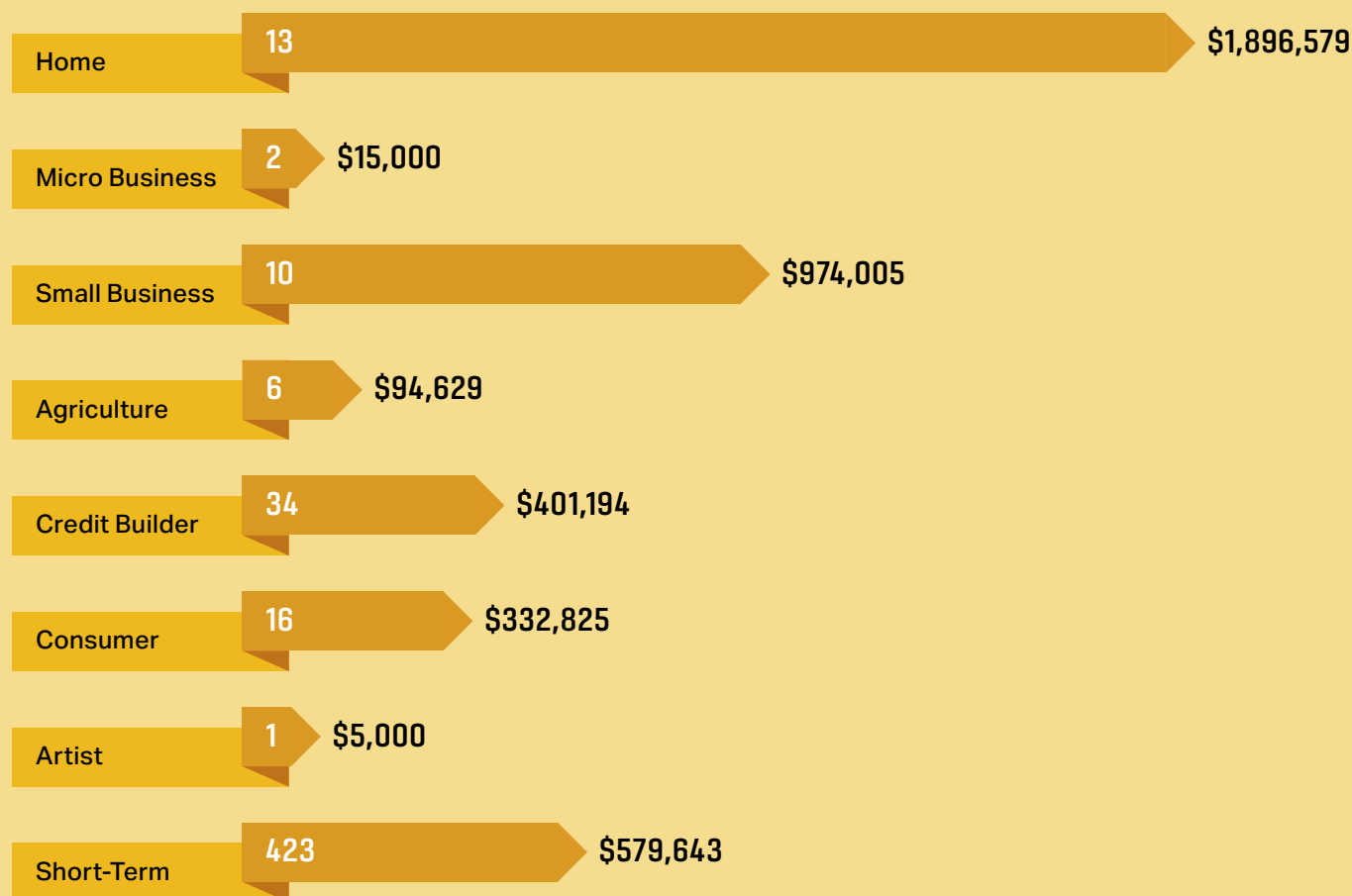
Andrea Main, Ex-Officio



2024

PORTFOLIO SUMMARY

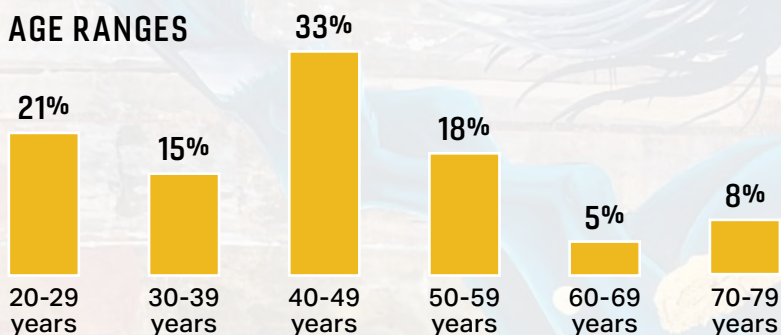
Loans closed by type



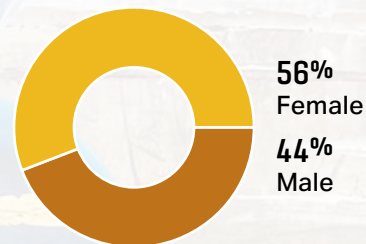
TOTAL: 512 loans | \$4,298,876

Demographics summary

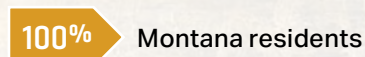
AGE RANGES



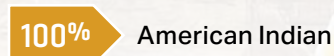
GENDER



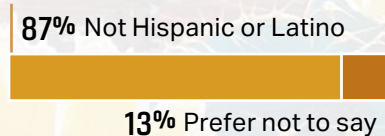
LOCATION



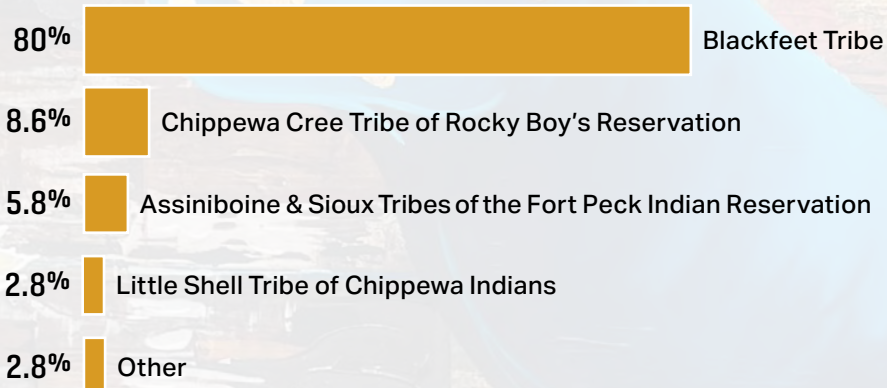
RACE



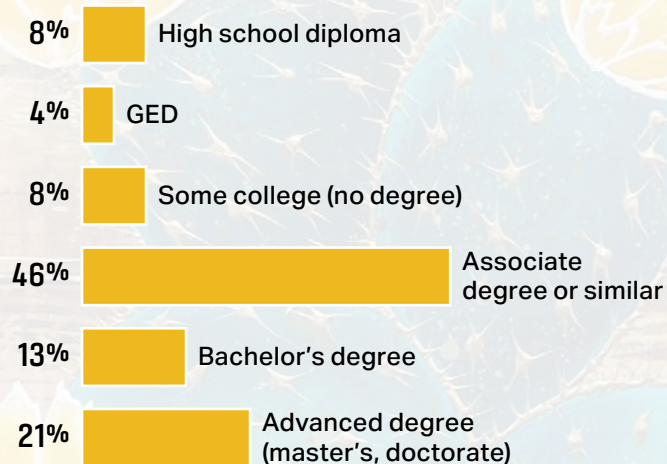
ETHNICITY



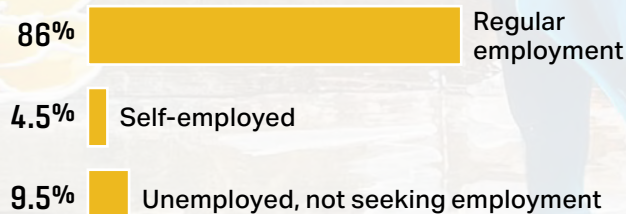
TRIBAL AFFILIATION



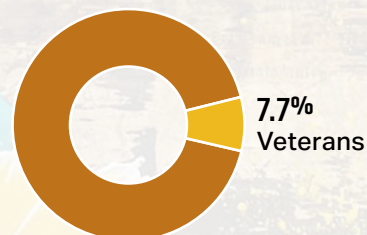
HIGHEST LEVEL OF EDUCATION



EMPLOYMENT STATUS



VETERAN STATUS





Home is a Foundation

For Native families homeownership is stability, reclamation, and security. It's a way to root a future in the land that has always been home. On the Blackfeet Reservation, owning a home carries deep significance of safety, permanence, and the ability to build and pass on wealth. But for generations, this path has been blocked by trust land challenges, discrimination, and exclusion from mortgage systems. NACDC Financial Services is working to change that by providing culturally informed lending, one-on-one guidance, and support tailored to the unique experiences of Native families.

A home creates space for children to thrive, for wealth to build, and for legacy to take shape. Even modest equity can be life-changing, fueling education, entrepreneurship, and long-term stability. In a place where housing insecurity has long been common, each mortgage we close tells a new story of possibility, belonging, and future generations staying rooted.

LOANS CLOSED BY TYPE

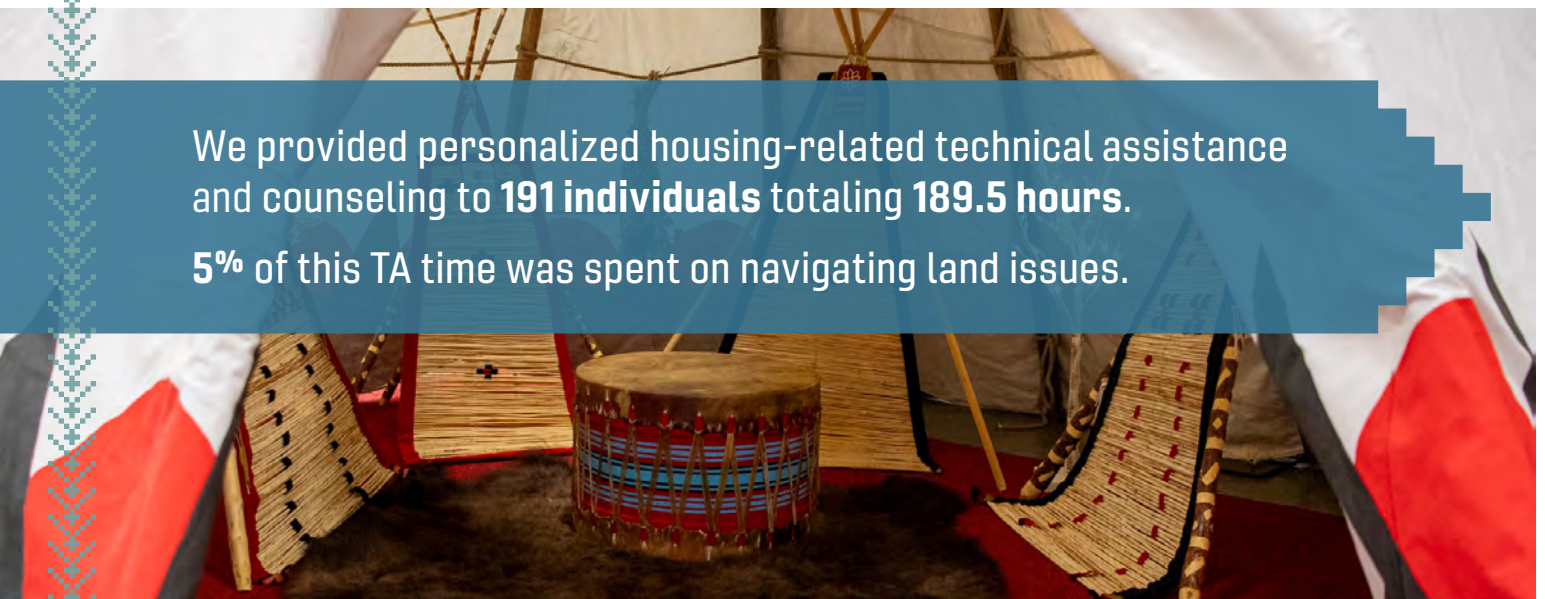
Home

13

\$1,896,579

We provided personalized housing-related technical assistance and counseling to **191 individuals** totaling **189.5 hours**.

5% of this TA time was spent on navigating land issues.



SUCCESS STORY

Brandon Sure Chief

“ My name is Brandon Sure Chief and I recently received a First Time Homeowners Loan through NACDC Financial Services.

First of all, I want to give Paula Crawford the biggest thank you possible, she truly was the MVP throughout the entire process. She never missed a beat. Paula was very engaged from day one and the teamwork and communication was never broken. Thank you for all that you do Paula. You Rock!

In March of 2021 I decided to change my lifestyle and started my sobriety. Today I have 4 years under my belt. In the spring of 2023 I cleaned up my debt and credit. I applied for the credit builder loan through NACDC and was approved. I had started my credit building journey.

In the summer of 2024 my beloved grandmother became ill and passed from complications. It was agreed that the estate would be sold, this included her home which my grandfather built from the ground up. My grandmother's beautiful home was ground zero for all family functions, gatherings and holiday get-togethers. After opening up offers to the immediate family first, those who were interested didn't work out and the house would be put on the open market. It was vital for me to keep our home in the family. I became very interested in purchasing this home and the pursuit was on. I started my homeowners journey in the fall of 2024.

I reached out with many lenders who in all reality did not seem helpful or I was not getting the help and answers I was looking for. After researching first time homeowners loans I came across NACDC whom I was already established with, the relationship and bond was created instantly. I flung into action contacting those I needed to in order to get the ball rolling.

I soon found myself enrolling and completing the First Time Homeowners Class. I started the paperwork process and Paula was there to guide me every step of the way. I completed applications and budgets. I aggressively made contact on the Tribal side as this property is on the Blackfeet Indian Reservation and certain approvals were needed. I worked tirelessly

day in and day out to complete these tasks in a timely manner and never took no for an answer. I held my ground as getting things done in Indian Country could be excruciating with road blocks down every avenue, this was not the case. I stood firm and tall literally and completed all necessary tasks to close on which is now MY HOME!

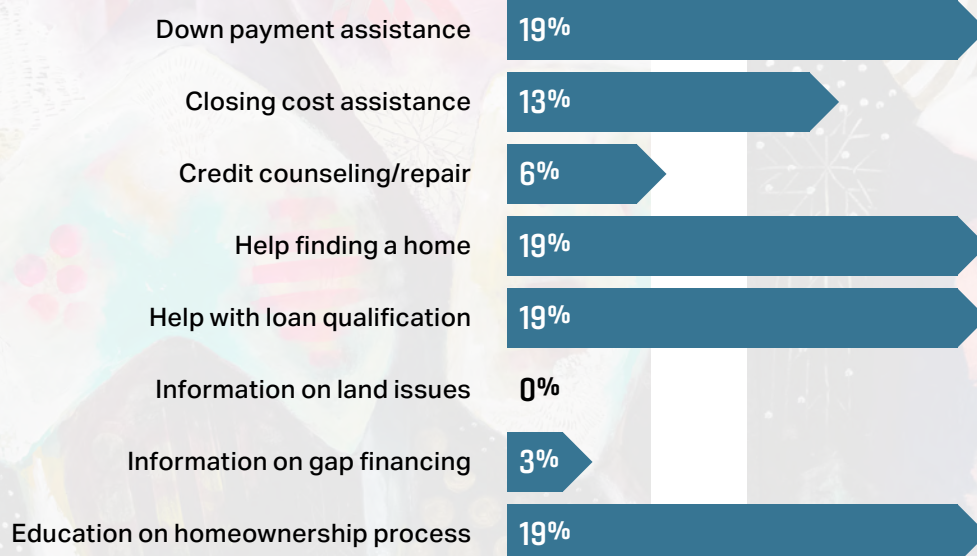
As my excitement grew after each accomplished task the finish line was getting closer and closer. We soon set a closing date for May 1st, 2025, 5 short months after I decided I wanted my grandmother's home to become my own. It will be one of my most memorable moments as everyone involved from the staff at NACDC and Title Company to our Tribal Officials and My Family who helped make it all possible. I am truly blessed to have had all the support from each and every person involved in my becoming a First Time Homeowner. I Thank You all from the bottom of my Heart. WE DID IT!"

— Brandon Sure Chief





SERVICES THAT COULD IMPROVE HOMEOWNERSHIP/HOUSING SITUATIONS



How equity grows intergenerational wealth

Homeownership remains one of the most reliable pathways to building long-term wealth, especially in Native communities where access to property has been historically restricted.¹ Between 2019 and 2024, home values in Montana appreciated by 72.2%, or roughly 11.4% per year.²

For NACDC mortgage holders, this has resulted in a total equity gain of approximately **\$4.3 million** (an average of **\$45,000 per homeowner**).

If appreciation continues at a similar pace, that equity is projected to **grow to \$28 million by 2034**, or **nearly \$289,000 per household**, just for loans closed between 2020 and 2024.

The impact of home equity goes beyond individual homeowners. Families with home equity are far more likely to help the next generation purchase homes, often through financial support or leveraging their equity directly.³ Children whose parents invested in home equity are more than three times as likely to become homeowners themselves. In this way, each home financed through NACDC contributes to a longer arc of intergenerational wealth-building and economic resilience, reinforcing the importance of equitable access to mortgage lending.



The Power of Small Business

Throughout Montana Indian country entrepreneurship builds community, expresses sovereignty, creates jobs, and generates income. Native-owned businesses here reflect stories of resilience that are rooted in community, land, and culture. Businesses represent innovation and community leadership and enhance the standard of living. The path to entrepreneurship is rarely easy and accessing capital is only one hurdle. Many business owners face complex land statuses, limited banking relationships, and a financial system not built for Native realities. NACDC stands beside these entrepreneurs, not just as a lender, but as a partner. We offer one-on-one support, flexible financing, and a trusted alternative to extractive systems.

By investing in Native entrepreneurs, we're investing in business growth, strengthening community leadership, growing family wealth, and building a local economy grounded in reciprocity. Each storefront that opens, each idea that takes root, is a step toward a future designed by and for Native peoples.

SUCCESS STORY

Mountain Chief Cab Company

Ronda Mountain Chief owns and operates a cab service located on the Blackfeet Reservation. She offers her services not only on the Blackfeet Reservation but within Glacier National Park and Waterton National Park located in Alberta, Canada. Her story started when she offered a ride to hikers on the side of the road. They were hitchhiking and needed a ride to a trailhead within Glacier National Park. While driving, the passengers asked if they could contact her for another ride once they were done with their overnight hiking adventure. They offered payment for both rides and asked if she was willing to do this for others. Once she agreed they put her information on Yogi.com which is a popular site for the

hiking community. She would soon receive her name as the "Hikers Angel" for this area. She received this name by providing her service at all times of the day and night. She's provided services for injured and sick hikers needing a ride to the hospital, supply runs to the nearest major stores, rides to and from the airport—you name it she's willing to do it for the hiking community. She also gained a reputation amongst the park rangers as their go-to person to call when services are needed for hikers within the park.

Ronda realized she had a lucrative opportunity, she worked on naming her business, getting a business license, and starting a business account. This was

CONTINUED ON NEXT PAGE

MOUNTAIN CHIEF CAB COMPANY, CONT.

the start of Mountain Chief Cab Company. She admits to finding her niche after being overwhelmed when she offered her services to Amtrak. There is no rental car service, Uber, Lyft, or other transportation service that offers tourists flexible travel. Almost all transportation offered in this area is pre-determined tour routes and booked well in advance. To try and meet the demand she hired her husband, and they used their additional personal vehicle to offer services. As her name grew in the hiking community, she dropped the Amtrak contract and provided her services exclusively to the hiking community where she feels most connected to.

Mountain Chief Cab Company was taking a toll on her personal vehicle, and she purchased a passenger van before her next season. Following her second full season in spring of 2024 she visited NACDC Financial Services to gauge possible financing for an additional vehicle. With her two years of financial history, it was apparent after analyzing her request that her business could handle her financing needs. Her personal credit and frugal spending provided insight to her lifestyle. To strengthen her request the personal story behind how much this business meant to her made it known she would do anything to make this a success. She told of her past troubles and triumphs, where she had gone and where she is now. The main goal for her was to leave something behind for her kids who had watched her struggle, pull herself up, and find success.

Ronda enjoys telling her story to those she provides her service to, and she also loves providing the rich history of the Blackfeet culture. We provided financing for Mountain Chief Cab Company and NACDC feels more like a business partner and family rather than a financing entity to her. She offered her story at the Mountain Plains Coalition Gathering held in Browning, Montana. Although she was nervous to speak, she gave great insight as to what opportunities and entrepreneurs the Blackfeet Reservation has to offer.



SUCCESS STORY

Omie's Pizza

Nick Crawford had a small pizza operation located in Heart Butte, which is a small community of around 600 people. Heart Butte is located on the southern part of the Blackfeet Reservation and roughly 30–40 minutes from essential businesses in all directions. He named his pizza operation Omie's Pizza after his late grandmother, Omie. From his personal story, he remembers the community only calling pizza, Omie's, because she made pizza with a fry bread-style dough that everyone enjoyed.

Nick first came to NACDC Financial Services in the spring of 2023. He came in with the idea of expanding his business to Browning where the population is significantly higher and houses the main essential businesses for the roughly 9,500 people living within the Blackfeet Reservation borders. As he told his compelling story and shared his great ideas, you could tell how invested he was in his passion for not only making pizza but providing something to the community that was passed down from his grandmother. As he moved further along in the process, it came apparent that he did not have a great recordkeeping process. He only had a rough idea of what his revenue and expenses were. Also, it was time for him to put his ideas on paper as he did not have a business plan. As he worked through his business plan NACDC offered a Website Bootcamp for small businesses to create or enhance their website, and he registered for the workshop. This was a huge success for his operation as he was able to work more efficiently by having customers order online and he



could keep “knocking out the pizzas” instead of being on the phone. By creating this website, he was able to take payments online which linked to his business account and transferred to his QuickBooks. Now, instead of having only a rough idea of his finances, he knows exactly how his business is doing and can provide a much-needed profit and loss statement.

With an accurate look at his finances NACDC had the ability to analyze his business loan request. As many entrepreneurs do, Nick was reaching for the stars and had a great location picked out but the building he was looking to purchase was very dilapidated. It would need a full remodel which was costly, and he was looking at roughly \$500,000 to purchase the property, remodel, and equip the renovated building for his operation. Although he had accurate financials, he would need to tweak his business plan to add more revenue. He was adding additional food items like burgers, convenient store items, a drive-thru ATM, and anything else he could think of to provide a needed increased revenue stream. The one thing he was forgetting was the expenses associated to make this a reality. As we worked through his ideas and put them on paper he came to the realization that this might not be the best opportunity for him at the moment.

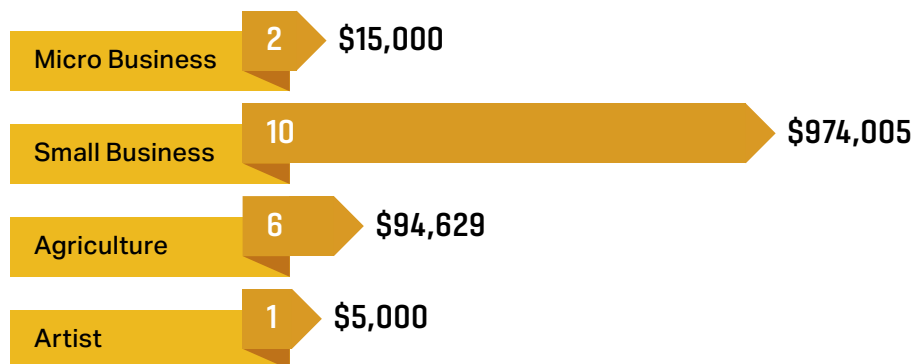
In true entrepreneur fashion, he was determined to make this expansion work. He shifted to purchasing the property and making the dilapidated building a storage for inventory and other items to go along

with a food truck. He again tweaked his business plan and NACDC was brought in on his passion. NACDC provided feedback and insight on his changing plans, and this would not be the last time. Through all his will and determination, he was finally able to catch a break. He would need to scrap his “ideal location” for a property that was renovated for a restaurant-style business. Not only was it equipped for a restaurant, but this location had also proven to be successful as NACDC carried the original note on the building and it was paid off quickly before the maturity date. The Chinese restaurant that was housed in the building closed and moved to Cut Bank, a border town to the Blackfeet Reservation, where COVID-19 protocols were not as strict.

The current owner only wanted to sell to an entrepreneur like himself which he found in Nick. After a year of working on his dream of expanding and carrying his grandmother’s closely held pizza dough recipe, he was finally in position to make it a reality. Nick closed on his loan in the summer of 2024. Though it was not a smooth ride for Nick, NACDC was with him until the end. He now offers a unique pizza in a well-equipped space to a larger community. He said, “The amount of dough I went through in one day would take me two weeks in Heart Butte.” He immediately needed to hire more employees to meet the demand. NACDC is looking forward to a lasting relationship and working through future opportunities.



LOANS CLOSED BY TYPE

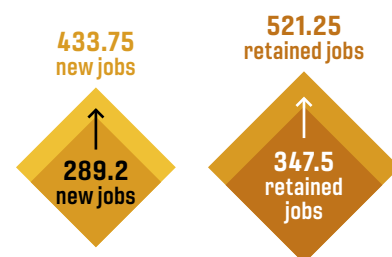


We provided personalized business technical assistance and counseling to **119 business owners** totalling **286 hours**.

Entrepreneurship as economic infrastructure

Jobs that multiply

Access to capital supports individual entrepreneurs and the broader community. Every new job created through NACDC-supported businesses has a ripple effect, estimated to generate 0.5 additional jobs in the local economy.⁴ Over the last five years, NACDC-funded businesses have directly supported 289.2 new jobs and helped retain 347.5 existing ones. When factoring in the multiplier effect, the total job impact climbs to 433.75 jobs created and 521.25 retained.



These jobs have collectively contributed to an estimated **\$15.4 million in per capita income**,⁵ helping families build stability, gain financial independence, and reinvest in their communities.

Circulating wealth



Dollars spent at Native-owned and locally-rooted businesses tend to stay in the community longer. Studies show that for every \$1 spent at a local business, \$1.50 to \$2.00 is recirculated in the local economy through employee wages, local supply chains, and reinvestment.⁶ NACDC-supported businesses generated an estimated \$14.1 million in revenue over the past five years. When applying the local spending multiplier, this translates into an additional \$21.2 million in local economic activity, or about \$4.2 million annually. These dollars help fund tribal governments, support other businesses, and foster a vibrant community economy.

Together, the money spent at NACDC-supported businesses and the local spending by their employees helps keep **\$5.4 million circulating** in our community each year.

Financial Healing and Confidence Through Knowledge

At NACDC Financial Services, we meet people where they are. We offer tools like credit builder loans and trauma-informed coaching, to teach and empower. We create judgment-free spaces for learning, where progress is defined by each client's own goals. This approach is essential to combat generations of trauma, dispossession, and disempowerment. By building trust and offering support we are able to see real healing through successful financial planning, management, and investment.

Rising credit scores, debts paid off, and savings accounts opened are real evidence of financial self-determination that result in generational wealth building. Each lesson learned reinforces that Native people are not only capable of navigating financial systems, but of reshaping them. Together, we are creating cycles of prosperity that reflect the strength and values of our communities.



SUCCESS STORY

Joleen Weatherwax

"I would like to share with you the good things that have happened to me through the assistance of the NACDC program here on the Blackfeet Reservation.

I was able to purchase a vehicle. The vehicle is for going to and from my employment; it is good and safe transportation for transporting my 88-year-old mother to places of need and pleasure; it provides transportation for my children, grandchildren and great grandchildren when the need arises.

I was able to build my credit and now I am mostly current in my personal bills. It has taught me to be more aware of my credit score and my checking account. I have been able to start a savings account. The assistance from the NACDC not only assisted me in monetary assistance but also with financial literacy, it makes me more aware.

I am very, very much appreciative in the all that the NACDC has done for me and my whole family. Thank you."

— Joleen Weatherwax



LOANS CLOSED BY TYPE

Credit Builder

34

\$401,194

Consumer

16

\$332,825

Short-Term

423

\$579,643

How affordable credit drives local impact

NACDC offers an affordable alternative to high-interest lending, especially for borrowers with limited or poor credit. Compared to average market rates for individuals with a median credit score of 638, NACDC consumer, business, and mortgage clients receive significantly lower interest rates across all loan types.

This has saved clients approximately **\$7.3 million in interest costs (an average of \$2,756 per loan)** which allows more of their money to be used for essentials, savings, or reinvestment.

Loan type	Avg. bank rate (with fair credit)	NACDC's rate	Total savings over life of loan
Personal/consumer	21% ⁷	10%	\$1.2 million (\$3,000/loan)
Business	13% ⁸	8%	\$1.8 million (\$23,000/loan)
Home mortgage	7% ⁹	4.5%	\$4.1 million (\$43,000/loan)

The impact is even greater for clients who accessed NACDC's short-term/small-dollar loan program, which was designed to replace predatory payday lending.

With typical payday APRs approaching 391%, clients avoided a staggering **\$8.7 million in interest (about \$4,206 per loan)**.

Predatory rate	Avg. bank rate (with fair credit)	NACDC's rate	Bank to NACDC savings	Predatory to NACDC savings
391% ¹⁰	27% ¹¹	12%	\$185,000 (\$89.32/loan)	\$8.7 million (\$4,206/loan)

Even if just 5% of these savings were spent locally, that adds up to nearly **\$1.2 million in additional local economic activity**, reinforcing the role of fair lending in strengthening community wealth.

Mini-Bank Program

Mini-Bank highlights

- **335 students** had accounts with a total account balance of just over **\$151,000**.
- **35** of those accounts were new to this school year.
- There was an average of **25–30 deposits per week** across the six schools served.
- Our youth bazaar in December had **about 30 youth business-owner tables**, and **about 250 people came through** to support these young entrepreneurs.

SUCCESS STORY

Shannon Bear Medicine

Shannon Bear Medicine, NACDC's Mini-Bank intern, became involved in the Blackfeet Mini-Bank program as a 4th grader when he opened a savings account. He consistently put money in his account as he progressed through his education and had an innate curiosity about how money worked. A natural entrepreneur, Shannon applied for and received a \$900 grant as a middle-schooler for his jewelrymaking business through NACDC. One of his highlights from his time in the Mini-Bank program was winning an Amazon Kindle when his name was drawn in a monthly deposit drawing.

After high school Shannon decided to continue his education at Blackfeet Community College in Browning and was looking for a job that would fit his college schedule. At the same time, Matt Harrington, NACDC's youth programs coordinator, was looking to scale back his hours to pursue his own small business. Shannon has been able to step in and conduct banking days at the very schools in which he had participated in the program as a student. Shannon says he has enjoyed the job and his co-workers. He has also learned a variety of skills and feels the experience will help him get a foot in the finance world as his education and career progress.





Longitudinal Impact

YEAR # OF LOANS \$ IN LOANS

2014 39 \$131,162

2015 59 \$409,717

2016 36 \$248,781

2017 316 \$1,024,201

2018 456 \$1,395,434

2019 590 \$2,356,066

2020 279 \$1,439,766

2021 423 \$3,678,103

2022 1,013 \$9,352,084

2023 497 \$3,714,001

2024 512 \$4,298,876

TOTAL 4,220 \$28,048,197

Mountain Plains Coalition

The Mountain | Plains Regional Native CDFI Coalition is a network of Native-led financial institutions working together to transform the Indigenous finance ecosystem. Founded to strengthen the capacity, visibility, and impact of Native CDFIs across the Great Plains and Rocky Mountain regions, the Coalition is guided by shared values of cultural integrity, community-driven innovation, and collective action. NACDC Financial Services is a founding member and active leader in this effort, contributing to strategic planning, peer learning design, and multiple workforce innovation projects across the region.



Workforce is infrastructure

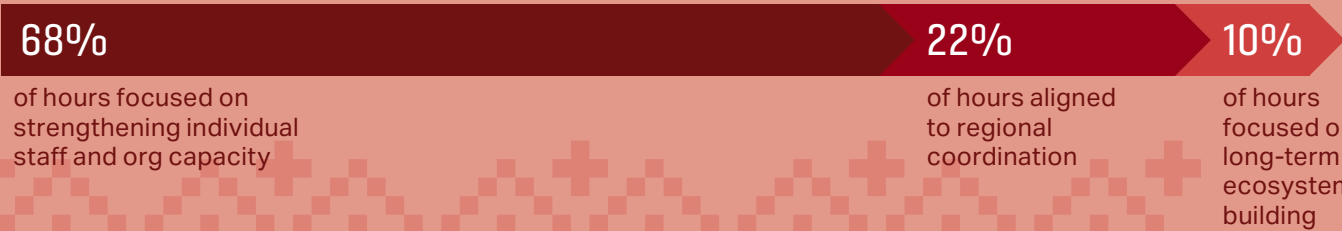
For Native CDFIs, building workforce capacity is a commitment to the future of Indigenous-led finance. A trained and supported staff enables organizations to serve more clients, build stronger products, and sustain the movement toward Native self-determination.

But in many communities, capacity building has been chronically underfunded, fragmented, or externally designed. The Mountain | Plains Regional Native CDFI Coalition is changing that. Together, member organizations including NACDC Financial Services are co-creating a workforce development system grounded in Indigenous values and lived experience.

Through peer learning, shared innovation projects, and regular convenings, the Coalition has grown into a true infrastructure for support and growth of the Indigenous Finance Industry. Coalition members collectively launched 10 unique peer strategies to build individual, regional, and industry-wide capacity. These include workforce innovation projects, quarterly calls, leadership coaching pilots, and in-person convenings in Palm Springs and New York. These gatherings intentionally center Indigenous ways of learning, create space for cross-sector trust building, and prioritize community over competition.

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PEER LEARNING IMPACT



As of April 2025, the Coalition had logged over 7,664 hours of professional development activity and reached more than 3,200 total attendees. This exceeded the original four-year target of 720 hours by more than 950%. Within that total, 620 individuals received hands-on training through local innovation projects, and 13 new staff members were hired across participating organizations.

NACDC has played a leadership role in this effort. Staff completed over 250 hours of training in areas such as Salesforce, credit coaching, and trauma-informed financial services. The team also advanced a regionally informed toolkit to help other Native CDFIs integrate trauma-responsive practices into financial coaching and money management. This toolkit was shaped by community voice, grounded in cultural understanding, and designed to be adaptable by peer organizations.

The Coalition's reach is expanding. Participation in quarterly meetings grew from 24% of staff in early 2024 to nearly 60% by year-end, reflecting deeper engagement across all levels of Native CDFI operations. Attendees now include not only executive directors, but also frontline staff, youth fellows, and new hires. These meetings foster critical connections between funders, peers, and national partners, and are reshaping how resources are shared and relationships are built.

This is not training for training's sake. Each peer connection, every new policy, and each hour invested reflects a larger goal: an Indigenous finance workforce that is fully equipped, culturally rooted, and capable of transforming the systems that have long excluded Native communities. Workforce, like lending, is infrastructure. NACDC is investing in both, and helping build a future where Native professionals define success on their own terms.

BY THE NUMBERS

7,664

total hours of professional development logged

3,259

total attendees at peer learning events

620

individuals trained through workforce innovation projects

13

new staff hired across Coalition-member organizations

23

innovations piloted

95%

of original hour target exceeded

60%

of Native CDFI staff engaged in quarterly meetings (up from 24%)

IN THEIR WORDS

“ Our workforce innovation project has helped to increase our staff and ensure that they have a successful entry into our organization.”

– Wind River Development Fund

“ We’ve implemented team-building strategies across in-person and remote staff and are documenting what works so others can benefit too.”

– Akiptan

“ Through trainings, we are learning how to approach financial coaching with a trauma-informed lens. This is more than tools, it’s about trust.”

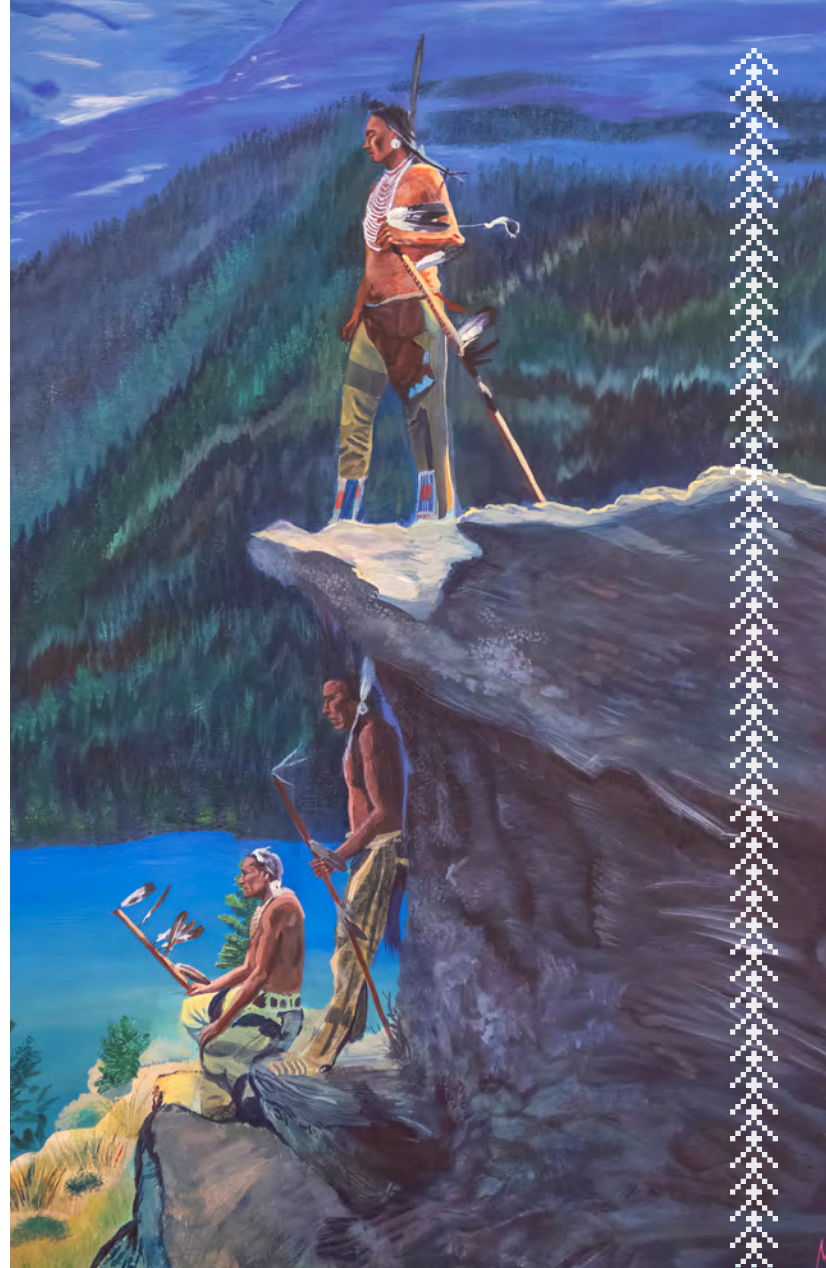
– NACDC Financial Services

“ Participation has grown not just in numbers, but in depth. Staff at all levels are now part of shaping our shared future.”

– Indigenous Impact Co.

Unaudited Financials

Assets	2024
Cash and cash equivalents	\$7,732,939.99
Grants receivable	\$328,742.92
Interest receivable	\$218,775.00
Net loans receivable	\$12,485,649.51
Other current assets	\$260,237.17
Total assets	\$21,547,852.30
Fixed assets	2024
Buildings	\$581,753.68
Company auto & equipment	\$157,949.03
Total fixed assets	\$739,702.71
Liabilities and net assets	2024
Current liabilities	\$653,911.36
Long-term liabilities	\$10,047,125.26
Net assets	\$7,058,529.77
Total liabilities and equity	\$21,547,852.30



Partners

Akiptan	MoFi Missoula	Opportunity Finance Network
Blackfeet Community College	Montana Community Foundation	Oweesta Corporation
Blackfeet Housing Authority	Montana Department of Commerce	Peoples Partners for Community Development
Blackfeet Tribal Employment Rights Office	Montana Healthcare Foundation	Pikani Lodge Health Institute
Blackfeet Tribal Planning	Montana Native Growth Fund	Plenty Doors Community Development
Bluestem Consulting, Inc.	Montana Native Homeownership Coalition	Seven Sisters Community Development Group, LLC
Carson Wealth	Montana Nonprofit Association	Signature Montana Magazine
Clearwater Credit Union	Mountain Plains Community Development Corporation	Southwestern Montana Financial Center
Deutsche Bank	Nakoda-Aaniiih Credit Agency	Sweet Grass Consulting, LLC
First Interstate Bank	Native American Bank	Tiwa Lending Service
Four Bands Community Fund	Native American Development Corporation	USDA Farm Service Agency
Great Western Living & Design Exhibition	Native CDFI Network	Wells Fargo
Indigenous Impact Co.	NeighborWorks Montana	Wind River Development Fund
Intermountain Health		

Funders

Better Way Foundation	Intermountain Health	Native American Ag Fund
Charlotte Martin Foundation	MoFi	Native CDFI Network
Clearwater Credit Union	Montana Community Foundation	Northwest Area Foundation
Credit Builder Alliance	Montana Department of Commerce Indian Equity Fund	O.P. & Edwards Foundation
Deutsche Bank	Montana Healthcare Foundation	Opportunity Finance Network
Economic Development Administration	Montana Neighborworks	Oweesta Corporation
FAHE	Mountain Plains Regional CDFI Coalition	Tamalpais Trust
First Interstate Bank	National Center for Appropriate Technology	The Riverside Church
Four Bands Community Fund		US Department of Treasury CDFI Fund
Gianforte Foundation		USDA Rural Development



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