

1408 W 13th St

Investment Property - Buy & Hold

1408 W 13th St, Anderson, IN 46016
House · 3 Beds · 1 Baths · 1,319 Sq.Ft.

\$ 139,900 Purchase Price · \$ 139,900 ARV
\$ 37,074 Cash Needed · \$ 387/mo Cash Flow · 9% Cap Rate · 12.5% COC

Prepared by:



The Homeboys



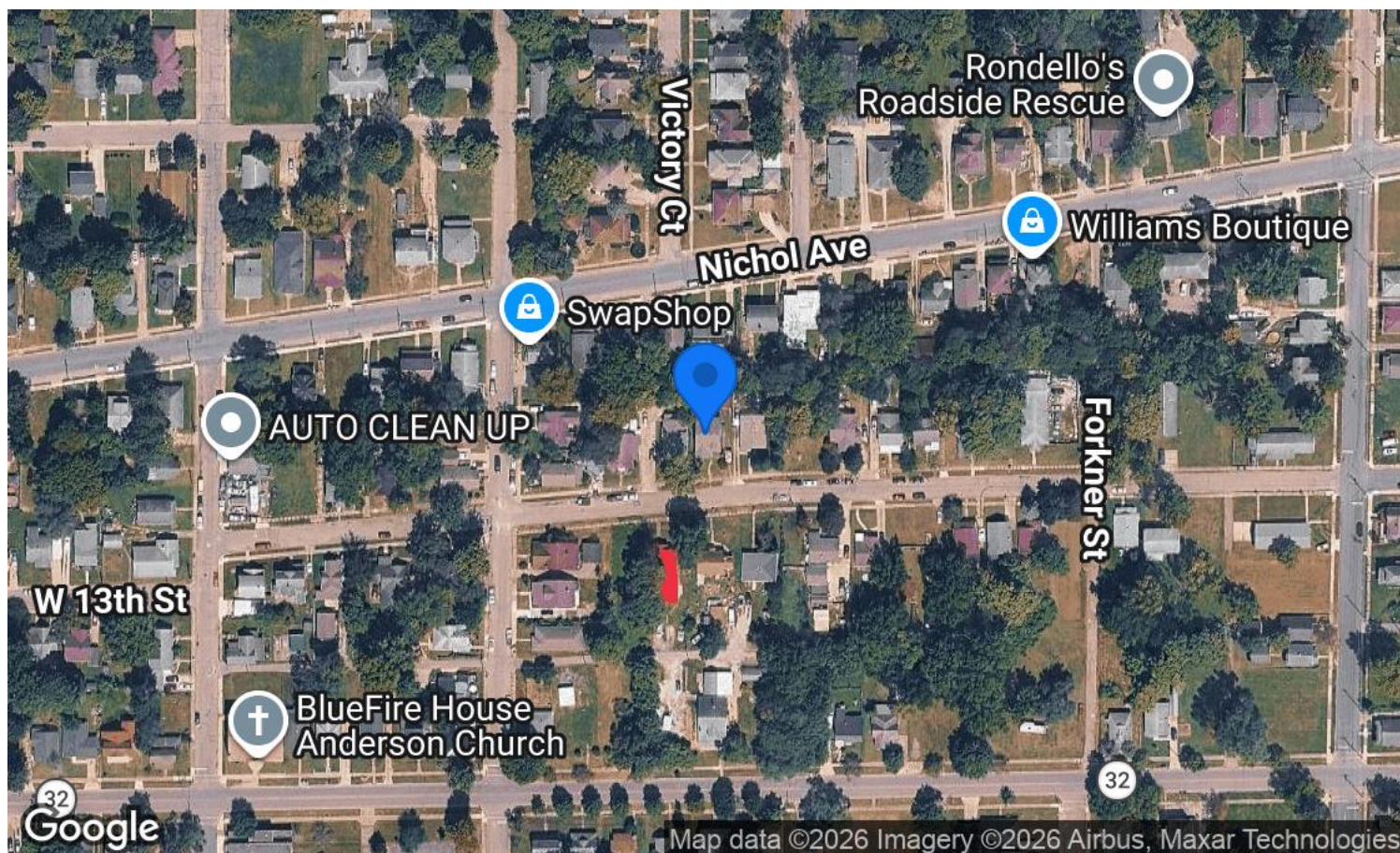
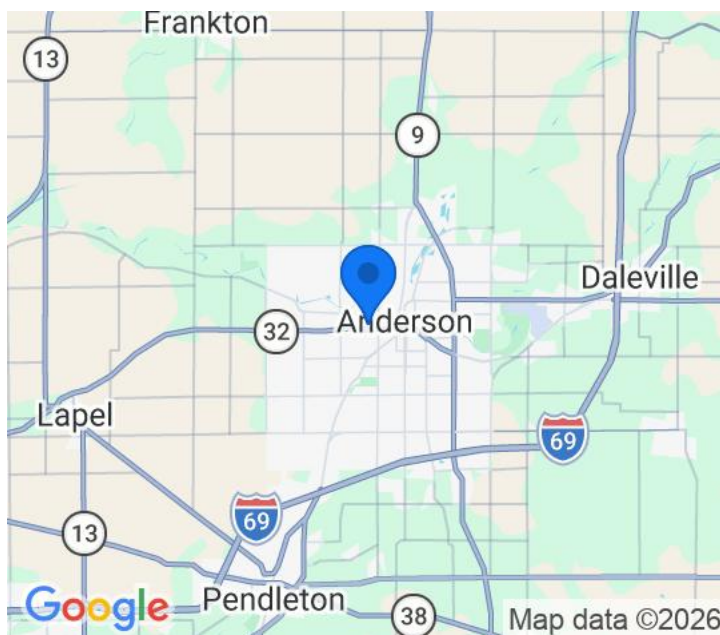
Property Description

ADDRESS

1408 W 13th St
Anderson, IN 46016

DESCRIPTION

Property Type:	House
Beds / Baths:	3 BR / 1 BA
Square Footage:	1,319
Year Built:	1920
Parking:	Garage
Lot Size:	5,663 sq.ft.
Zoning:	Single Family Residential
MLS Number:	22109227



Purchase Analysis & Returns

PURCHASE & REHAB

Purchase Price:		\$ 139,900
Amount Financed:	-	\$ 104,925
Down Payment:	=	\$ 34,975
Purchase Costs:	+	\$ 2,099
Rehab Costs:	+	\$ 0
Total Cash Needed:	=	\$ 37,074
After Repair Value:		\$ 139,900
ARV Per Square Foot:		\$ 106.1
Price Per Square Foot:		\$ 106.1

RETURNS & RATIOS (Year 1)

Cap Rate (Purchase/Market):	9% / 9%
Cash on Cash Return:	12.5%
Return on Equity:	11.1%
Return on Investment:	1.6%
Internal Rate of Return:	1.6%
Rent to Value:	0.9%
Gross Rent Multiplier:	9.33
Equity Multiple:	1.02
Break Even Ratio:	66%
Debt Coverage Ratio:	1.58
Debt Yield:	12%

PURCHASE COSTS

Total (1.5% of Price):	\$ 2,099
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FINANCING (PURCHASE)

Loan Type:	Amortizing, 30 Year
Interest Rate:	6.5%
Financing Of:	Price (75%)
Loan Amount:	\$ 104,925
LTC / LTV:	75% / 75%
Loan Payment:	\$ 663 Per Month
	\$ 7,958 Per Year

ASSUMPTIONS & PROJECTIONS

Rehab Cost Overrun:	10%
Vacancy Rate:	3%
Appreciation:	4% Per Year
Income Increase:	4% Per Year
Expense Increase:	2% Per Year
Selling Costs:	6% of Sales Price
Depreciation Period:	27.5 Years
Land Value:	\$ 3,900

REHAB COSTS

Rehab Costs:	\$ 0
Cost Overrun (10%):	\$ 0
Total:	\$ 0
Total Per Square Foot:	\$ 0

Cash Flow (Year 1)

		Monthly	Yearly
CASH FLOW			
Gross Rent:		\$ 1,250	\$ 15,000
Vacancy (3%):	-	\$ 38	\$ 450
Other Income:	+	\$ 0	\$ 0
Operating Income:	=	\$ 1,212	\$ 14,550
Operating Expenses (13.4%):	-	\$ 162	\$ 1,945
Net Operating Income:	=	\$ 1,050	\$ 12,605
Loan Payments:	-	\$ 663	\$ 7,958
Cash Flow:	=	\$ 387	\$ 4,647

		Monthly	Yearly
OTHER INCOME			
Total:		\$ 0	\$ 0

		Monthly	Yearly
OPERATING EXPENSES			
Property Taxes:		\$ 55	\$ 660
Insurance:		\$ 57	\$ 685
Maintenance:		\$ 50	\$ 600
Capital Expenditures:		\$ 0	\$ 0
HOA Fees:		\$ 0	\$ 0
Utilities:		\$ 0	\$ 0
Landscaping:		\$ 0	\$ 0
Accounting & Legal Fees:		\$ 0	\$ 0
Total:		\$ 162	\$ 1,945

Buy & Hold Projections

	APPRECIATION 4% Per Year		INCOME INCREASE 4% Per Year		EXPENSE INCREASES 2% Per Year		SELLING COSTS 6% of Price
	Year 1	Year 2	Year 3	Year 5	Year 10	Year 20	Year 30
RENTAL INCOME							
Gross Rent:	\$ 15,000	\$ 15,600	\$ 16,224	\$ 17,548	\$ 21,350	\$ 31,603	\$ 46,780
Vacancy:	- \$ 450	- \$ 468	- \$ 487	- \$ 526	- \$ 641	- \$ 948	- \$ 1,403
Vacancy Rate:	3%	3%	3%	3%	3%	3%	3%
Other Income:	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0
Operating Income:	= \$ 14,550	= \$ 15,132	= \$ 15,737	= \$ 17,022	= \$ 20,709	= \$ 30,655	= \$ 45,377
Income Increase:	4%	4%	4%	4%	4%	4%	4%
OPERATING EXPENSES							
Property Taxes:	\$ 660	\$ 673	\$ 687	\$ 714	\$ 789	\$ 961	\$ 1,172
Insurance:	+ \$ 685	+ \$ 699	+ \$ 713	+ \$ 741	+ \$ 819	+ \$ 998	+ \$ 1,216
Property Management:	N/A	+ \$ 1,513	+ \$ 1,574	+ \$ 1,702	+ \$ 2,071	+ \$ 3,065	+ \$ 4,538
Maintenance:	+ \$ 600	+ \$ 624	+ \$ 649	+ \$ 702	+ \$ 854	+ \$ 1,264	+ \$ 1,871
Capital Expenditures:	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0
HOA Fees:	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0
Utilities:	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0
Landscaping:	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0
Accounting & Legal Fees:	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0	+ \$ 0
Operating Expenses:	= \$ 1,945	= \$ 3,509	= \$ 3,623	= \$ 3,859	= \$ 4,533	= \$ 6,288	= \$ 8,797
Expense Increase:	2%	2%	2%	2%	2%	2%	2%
CASH FLOW							
Operating Income:	\$ 14,550	\$ 15,132	\$ 15,737	\$ 17,022	\$ 20,709	\$ 30,655	\$ 45,377
Operating Expenses:	- \$ 1,945	- \$ 3,509	- \$ 3,623	- \$ 3,859	- \$ 4,533	- \$ 6,288	- \$ 8,797
Expense Ratio:	13.4%	23.2%	23%	22.7%	21.9%	20.5%	19.4%
Net Operating Income:	= \$ 12,605	= \$ 11,623	= \$ 12,114	= \$ 13,163	= \$ 16,176	= \$ 24,367	= \$ 36,580
Loan Payments:	- \$ 7,958	- \$ 7,958	- \$ 7,958	- \$ 7,958	- \$ 7,958	- \$ 7,958	- \$ 7,958
Cash Flow:	= \$ 4,647	= \$ 3,665	= \$ 4,156	= \$ 5,205	= \$ 8,218	= \$ 16,409	= \$ 28,622
TAX BENEFITS & DEDUCTIONS							
Operating Expenses:	\$ 1,945	\$ 3,509	\$ 3,623	\$ 3,859	\$ 4,533	\$ 6,288	\$ 8,797
Loan Interest:	+ \$ 6,786	+ \$ 6,707	+ \$ 6,623	+ \$ 6,438	+ \$ 5,857	+ \$ 3,939	+ \$ 273
Depreciation:	+ \$ 5,022	+ \$ 5,022	+ \$ 5,022	+ \$ 5,022	+ \$ 5,022	+ \$ 5,022	+ \$ 0
Total Deductions:	= \$ 13,752	= \$ 15,238	= \$ 15,268	= \$ 15,319	= \$ 15,411	= \$ 15,249	= \$ 9,070

EQUITY ACCUMULATION

	Year 1	Year 2	Year 3	Year 5	Year 10	Year 20	Year 30
Property Value:	\$ 145,496	\$ 151,316	\$ 157,368	\$ 170,210	\$ 207,086	\$ 306,538	\$ 453,751
Appreciation:	4%	4%	4%	4%	4%	4%	4%
Loan Balance:	- \$ 103,752	- \$ 102,501	- \$ 101,166	- \$ 98,221	- \$ 88,951	- \$ 58,407	- \$ 0
LTV Ratio:	71.3%	67.7%	64.3%	57.7%	43%	19.1%	-
Total Equity:	= \$ 41,744	= \$ 48,815	= \$ 56,202	= \$ 71,989	= \$ 118,135	= \$ 248,131	= \$ 453,751

SALE ANALYSIS

Equity:	\$ 41,744	\$ 48,815	\$ 56,202	\$ 71,989	\$ 118,135	\$ 248,131	\$ 453,751
Selling Costs (6%):	- \$ 8,730	- \$ 9,079	- \$ 9,442	- \$ 10,213	- \$ 12,425	- \$ 18,392	- \$ 27,225
Sale Proceeds:	= \$ 33,014	= \$ 39,736	= \$ 46,760	= \$ 61,776	= \$ 105,709	= \$ 229,739	= \$ 426,526
Cumulative Cash Flow:	+ \$ 4,647	+ \$ 8,312	+ \$ 12,468	+ \$ 22,343	+ \$ 57,165	+ \$ 181,692	+ \$ 408,935
Total Cash Invested:	- \$ 37,074	- \$ 37,074	- \$ 37,074	- \$ 37,074	- \$ 37,074	- \$ 37,074	- \$ 37,074
Total Profit:	= \$ 587	= \$ 10,974	= \$ 22,154	= \$ 47,045	= \$ 125,800	= \$ 374,357	= \$ 798,387

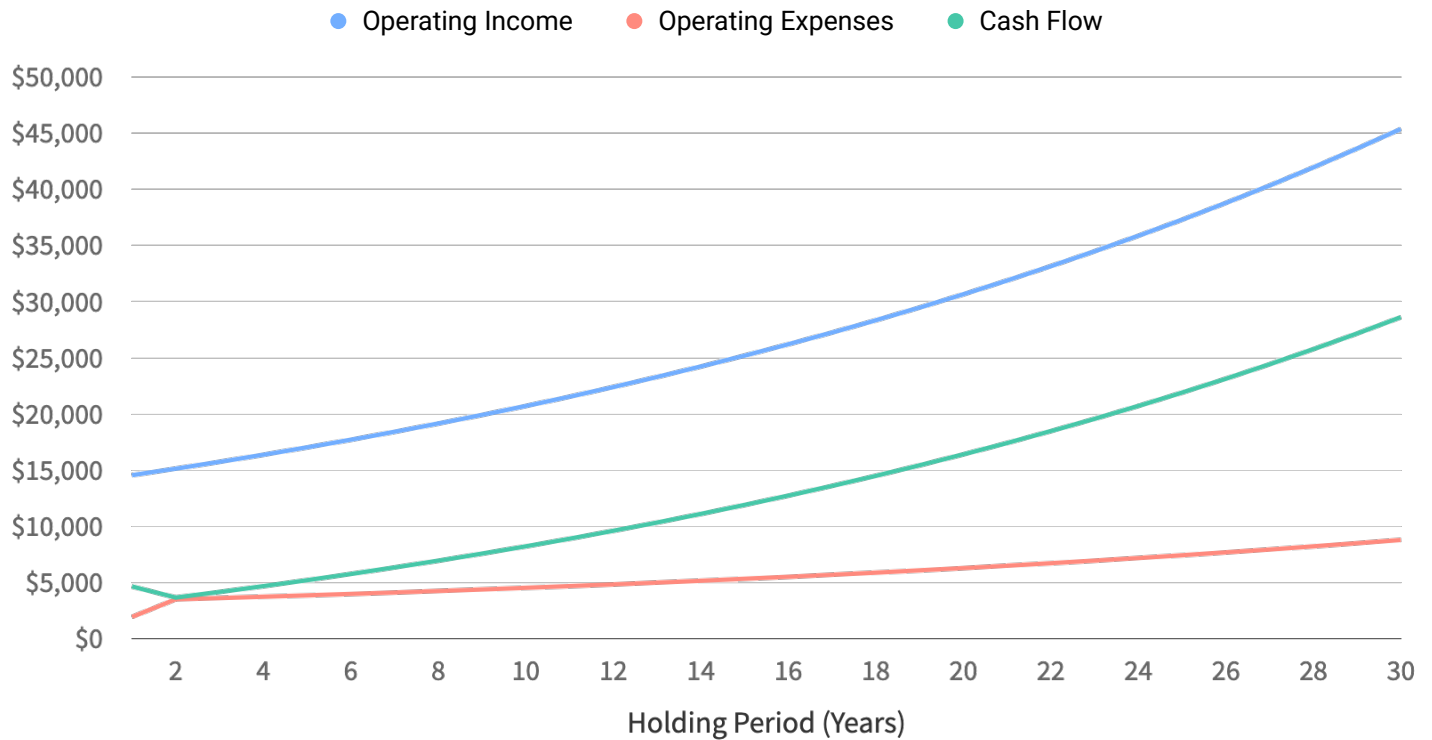
INVESTMENT RETURNS

Cap Rate (Purchase Price):	9%	8.3%	8.7%	9.4%	11.6%	17.4%	26.1%
Cap Rate (Market Value):	8.7%	7.7%	7.7%	7.7%	7.8%	7.9%	8.1%
Cash on Cash Return:	12.5%	9.9%	11.2%	14%	22.2%	44.3%	77.2%
Return on Equity:	11.1%	7.5%	7.4%	7.2%	7%	6.6%	6.3%
Return on Investment:	1.6%	29.6%	59.8%	126.9%	339.3%	1,009.8%	2,153.5%
Internal Rate of Return:	1.6%	14.6%	18.6%	20.7%	20.6%	19.2%	18.6%

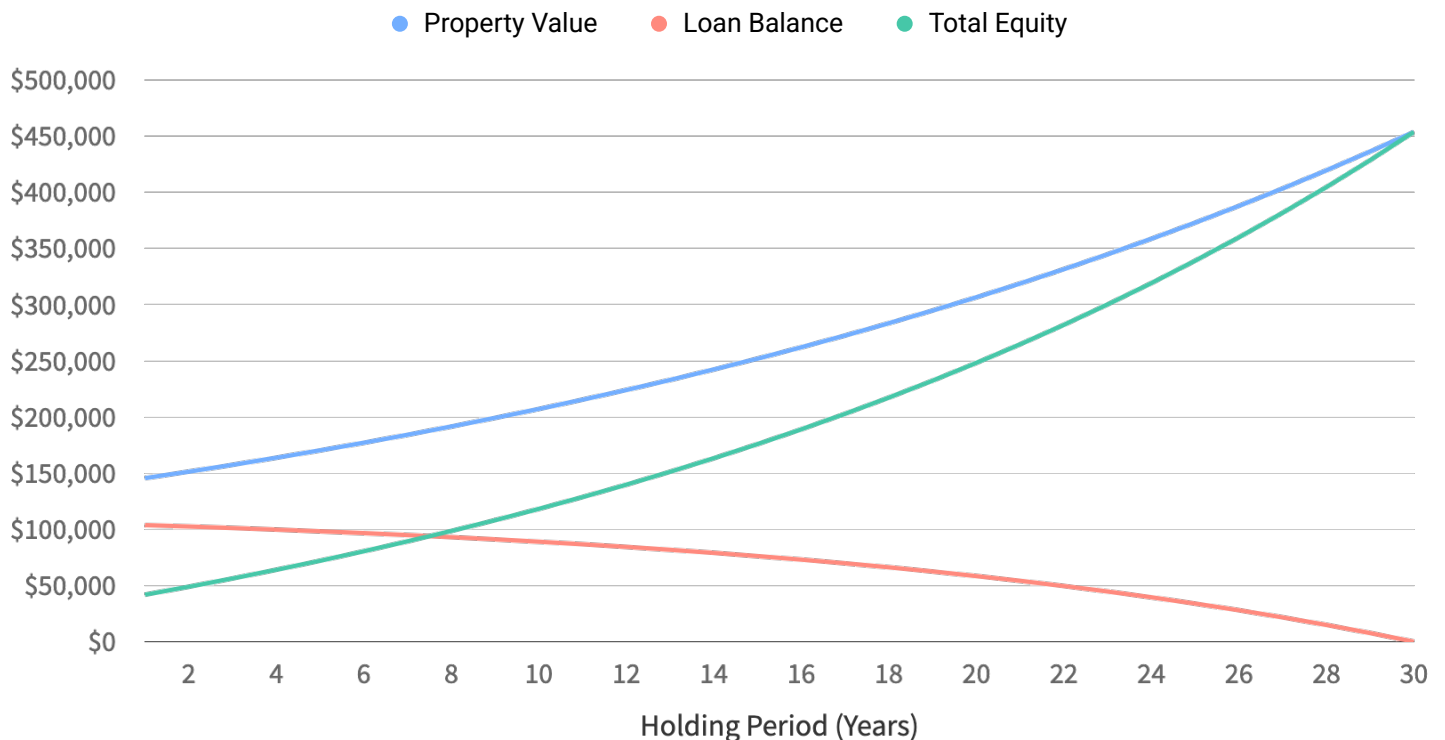
FINANCIAL RATIOS

Rent to Value:	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%	0.9%
Gross Rent Multiplier:	9.7	9.7	9.7	9.7	9.7	9.7	9.7
Equity Multiple:	1.02	1.3	1.6	2.27	4.39	11.1	22.53
Break Even Ratio:	66%	73.5%	71.4%	67.3%	58.5%	45.1%	35.8%
Debt Coverage Ratio:	1.58	1.46	1.52	1.65	2.03	3.06	4.6
Debt Yield:	12.1%	11.3%	12%	13.4%	18.2%	41.7%	-

Cash Flow Over Time



Equity Over Time



Recent Comparable Sales

Average Sale Price

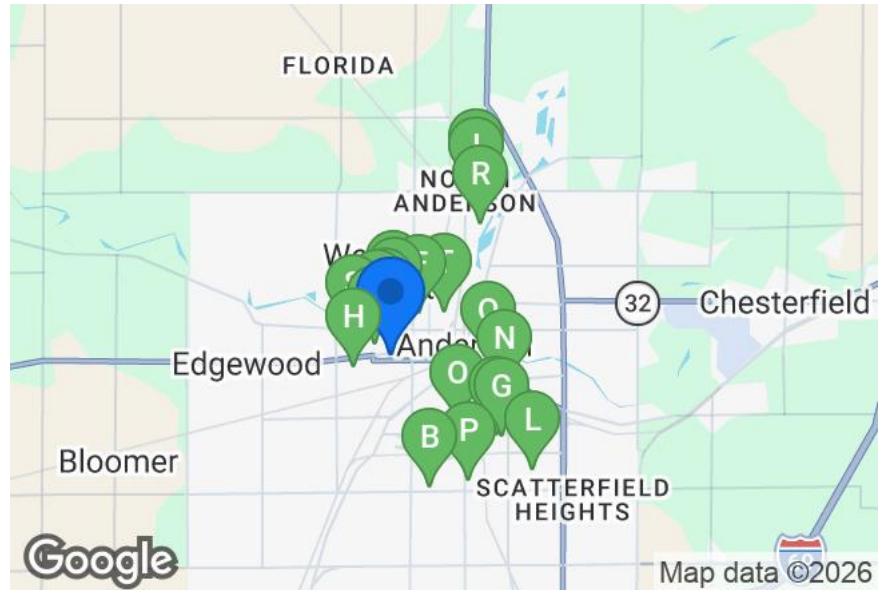
\$ 137,800 (\$ 80/sq.ft.)

\$ 18,000 - \$ 239,900

\$ 10/sq.ft. - \$ 137/sq.ft.

Estimated Property ARV Based on
Average Price/Sq.Ft.

\$ 105,000



	Property	Distance	Similarity	Type	Beds	Baths	Sq.Ft.	Sale Price	Sale Date
●	1408 W 13th St Anderson, IN 46016	0 mi	100%	House Built 1920	3	1	1,319	-	-
A	1324 W 4th St Anderson, IN 46016	0.62 mi	90.9%	House Built 1910	3	1	1,898	\$ 106,111 \$ 56/sq.ft.	08/04/2026 35 Days Ago
B	351 W 37th St Anderson, IN 46013	1.89 mi	90.0%	House Built 1940	3	2	1,438	\$ 171,599 \$ 119/sq.ft.	08/07/2026 32 Days Ago
C	1626 W 8th St Anderson, IN 46016	0.4 mi	89.9%	House Built 1941	3	2	1,736	\$ 18,000 \$ 10/sq.ft.	07/21/2026 49 Days Ago
D	2024 Crystal St Anderson, IN 46012	2.55 mi	89.9%	House Built 1949	3	1	1,599	\$ 60,600 \$ 38/sq.ft.	08/20/2026 19 Days Ago
E	717 E 29th St Anderson, IN 46016	1.82 mi	89.1%	House Built 1924	3	1	1,408	\$ 113,050 \$ 80/sq.ft.	05/21/2026 110 Days Ago
F	820 W 5th St Anderson, IN 46016	0.67 mi	88.7%	House Built 1896	3	1	1,776	\$ 82,600 \$ 47/sq.ft.	05/29/2026 102 Days Ago
G	2917 Mckinley St Anderson, IN 46016	1.87 mi	87.6%	House Built 1923	3	1	1,504	\$ 206,286 \$ 137/sq.ft.	05/13/2026 118 Days Ago
H	1513 Dewey St Anderson, IN 46016	0.53 mi	87.1%	House Built 1949	3	1	2,000	\$ 137,349 \$ 69/sq.ft.	06/05/2026 95 Days Ago
I	1902 Crystal St Anderson, IN 46012	2.45 mi	86.7%	House Built 1917	3	1	1,408	\$ 119,900 \$ 85/sq.ft.	05/06/2026 125 Days Ago
J	1634 W 11th St Anderson, IN 46016	0.25 mi	86.5%	House Built 1925	3	1	2,050	\$ 158,573 \$ 77/sq.ft.	05/20/2026 111 Days Ago

	Property	Distance	Similarity	Type	Beds	Baths	Sq.Ft.	Sale Price	Sale Date
K	1315 W 5th St Anderson, IN 46016	0.51 mi	85.9%	House Built 1890	3	1	1,736	\$ 40,000 \$ 23/sq.ft.	03/18/2026 174 Days Ago
L	3502 Hamilton Pl Anderson, IN 46013	2.5 mi	85.8%	House Built 1925	3	1	1,554	\$ 202,825 \$ 131/sq.ft.	05/19/2026 112 Days Ago
M	1507 W 7th St Anderson, IN 46016	0.39 mi	84.2%	House Built 1910	2	2	1,784	\$ 124,911 \$ 70/sq.ft.	07/16/2026 54 Days Ago
N	2007 Columbus Ave Anderson, IN 46016	1.63 mi	83.7%	House Built 1898	2	1	1,902	\$ 133,000 \$ 70/sq.ft.	08/10/2026 29 Days Ago
O	2619 Meridian St Anderson, IN 46016	1.31 mi	83.4%	House Built 1890	4	2	1,652	\$ 99,168 \$ 60/sq.ft.	07/21/2026 49 Days Ago
P	130 Elva St Anderson, IN 46013	2.01 mi	82.7%	House Built 1946	2	1	1,624	\$ 146,300 \$ 90/sq.ft.	06/15/2026 85 Days Ago
Q	1414 Ohio Ave Anderson, IN 46016	1.33 mi	82.5%	House Built 1912	3	3	1,954	\$ 170,850 \$ 87/sq.ft.	07/13/2026 57 Days Ago
R	247 Plum St Anderson, IN 46012	2.15 mi	80.8%	House Built 1949	3	1	1,906	\$ 192,052 \$ 101/sq.ft.	04/02/2026 159 Days Ago
S	2102 W 9th St Anderson, IN 46016	0.58 mi	80.7%	House Built 1910	4	2	1,980	\$ 233,710 \$ 118/sq.ft.	06/26/2026 74 Days Ago
T	233 W 4th St Anderson, IN 46016	0.94 mi	77.6%	House Built 1890	4	1	1,931	\$ 239,900 \$ 124/sq.ft.	03/13/2026 179 Days Ago

Recent Comparable Rental Listings

Average Listed Rent

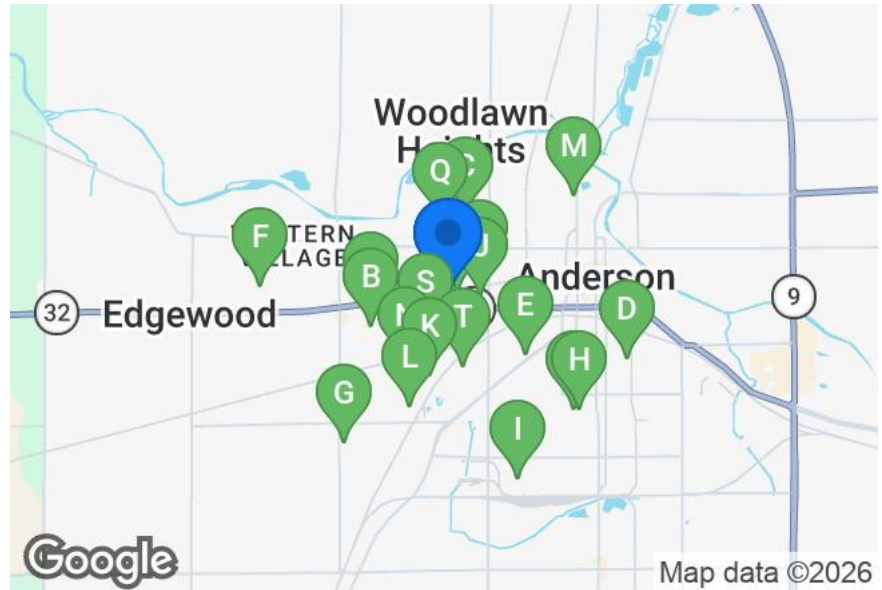
\$ 1,190 (\$ 1/sq.ft.)

\$ 795 - \$ 1,600

\$ 0.70/sq.ft. - \$ 1.29/sq.ft.

Estimated Property Rent Based on
Average Rent/Sq.Ft.

\$ 1,320

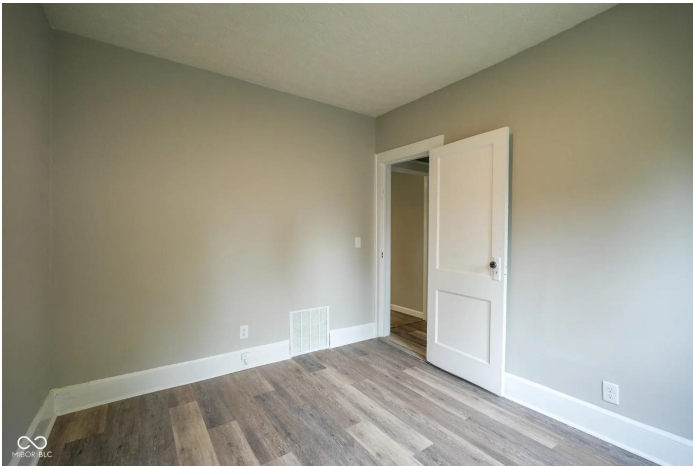


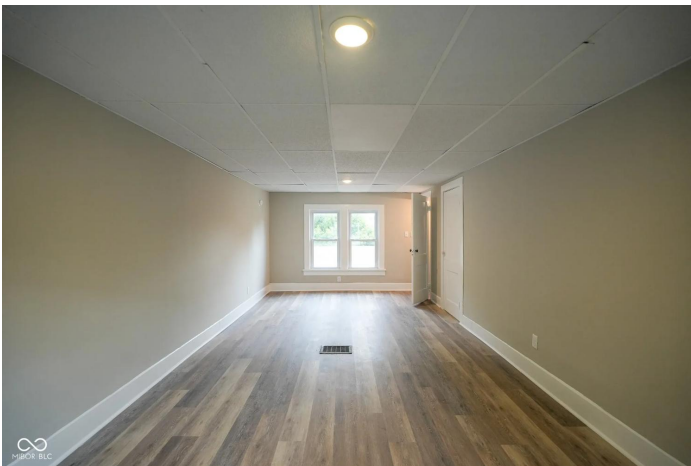
	Property	Distance	Similarity	Type	Beds	Baths	Sq.Ft.	Listed Rent	Last Seen
	1408 W 13th St Anderson, IN 46016	0 mi	100%	House Built 1920	3	1	1,319	-	-
A	1307 Nichol Ave Anderson, IN 46016	0.07 mi	99.8%	House	3	1	1,324	\$ 1,275 \$ 0.96/sq.ft.	09/08/2026 Today
B	1532 Walton St Anderson, IN 46016	0.57 mi	98.7%	House	3	1	1,342	\$ 1,100 \$ 0.82/sq.ft.	02/25/2026 195 Days Ago
C	1212 W 5th St Anderson, IN 46016	0.56 mi	97.9%	House Built 1952	3	1	1,252	\$ 1,295 \$ 1.03/sq.ft.	06/18/2026 82 Days Ago
D	1916 Pearl St Anderson, IN 46016	1.29 mi	97.4%	House	3	1	1,290	\$ 1,100 \$ 0.85/sq.ft.	01/20/2026 231 Days Ago
E	1824 Fairview St Anderson, IN 46016	0.66 mi	97.4%	House	3	1	1,232	\$ 1,050 \$ 0.85/sq.ft.	02/26/2026 194 Days Ago
F	2916 W 12th St Anderson, IN 46011	1.29 mi	97.1%	House Built 1950	3	1	1,271	\$ 1,295 \$ 1.02/sq.ft.	05/05/2026 126 Days Ago
G	2413 W 27th St Anderson, IN 46016	1.23 mi	96.6%	House Built 1948	3	1	1,240	\$ 1,600 \$ 1.29/sq.ft.	01/13/2026 238 Days Ago
H	2420 Jackson St Anderson, IN 46016	1.18 mi	96.3%	House	3	1	1,214	\$ 1,200 \$ 0.99/sq.ft.	07/18/2026 52 Days Ago
I	3104 Sheridan St Anderson, IN 46016	1.33 mi	96.3%	House	3	1	1,225	\$ 1,250 \$ 1.02/sq.ft.	09/08/2026 Today
J	1024 W 13th St Anderson, IN 46016	0.22 mi	95.9%	House Built 1890	3	1	1,560	\$ 1,099 \$ 0.70/sq.ft.	02/03/2026 217 Days Ago

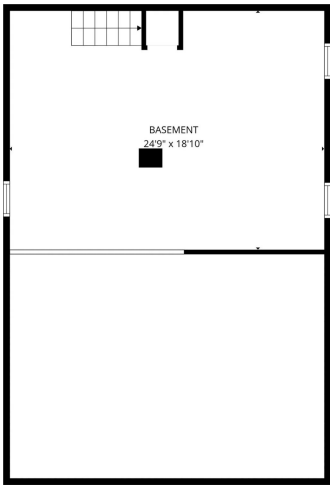
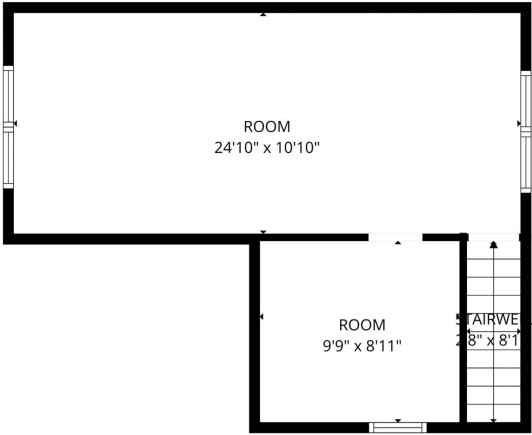
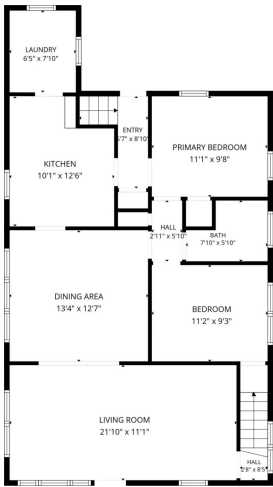
	Property	Distance	Similarity	Type	Beds	Baths	Sq.Ft.	Listed Rent	Last Seen
K	1535 W 21st St Anderson, IN 46016	0.56 mi	95.7%	House	3	1	1,131	\$ 1,050 \$ 0.93/sq.ft.	03/03/2026 189 Days Ago
L	2307 Arrow Ave Anderson, IN 46016	0.8 mi	95.7%	House Built 1941	3	1.5	1,280	\$ 1,500 \$ 1.17/sq.ft.	09/01/2026 7 Days Ago
M	231 Jackson St Anderson, IN 46016	1.09 mi	95.3%	House	3	1	1,510	\$ 1,250 \$ 0.83/sq.ft.	08/22/2026 17 Days Ago
N	1728 W 20th St Anderson, IN 46016	0.55 mi	95.1%	House	3	1	1,100	\$ 1,290 \$ 1.17/sq.ft.	02/11/2026 209 Days Ago
O	1404 Walton St Anderson, IN 46016	0.54 mi	95.0%	House Built 1940	3	1	1,090	\$ 995 \$ 0.91/sq.ft.	05/18/2026 113 Days Ago
P	2419 Jackson St Anderson, IN 46016	1.15 mi	95.0%	House Built 1900	3	1	1,140	\$ 1,195 \$ 1.05/sq.ft.	07/28/2026 42 Days Ago
Q	1433 W 5th St Anderson, IN 46016	0.52 mi	94.2%	House Built 1900	3	1	1,045	\$ 1,299 \$ 1.24/sq.ft.	02/16/2026 204 Days Ago
R	1025 W 11th St Anderson, IN 46016	0.25 mi	93.9%	House	3	1	1,004	\$ 1,250 \$ 1.25/sq.ft.	09/08/2026 Today
S	1621 W 16th St Anderson, IN 46016	0.29 mi	93.5%	House	3	1	-	\$ 795	01/07/2026 244 Days Ago
T	1219 W 20th St Anderson, IN 46016	0.49 mi	93.5%	House	3	1	1,000	\$ 999 \$ 1/sq.ft.	07/26/2026 44 Days Ago

Property Photos









Additional Information

Nicely updated 3/1 with good living space. Spacious bedroom on second level. All new LVP flooring throughout. Complete rewire, new furnace/AC, and updated fixtures throughout. Great basement storage area and detached garage really give options! Property is tenanted through August of 2027 @ \$1250/month. Great investment opportunity for the right buyer!

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