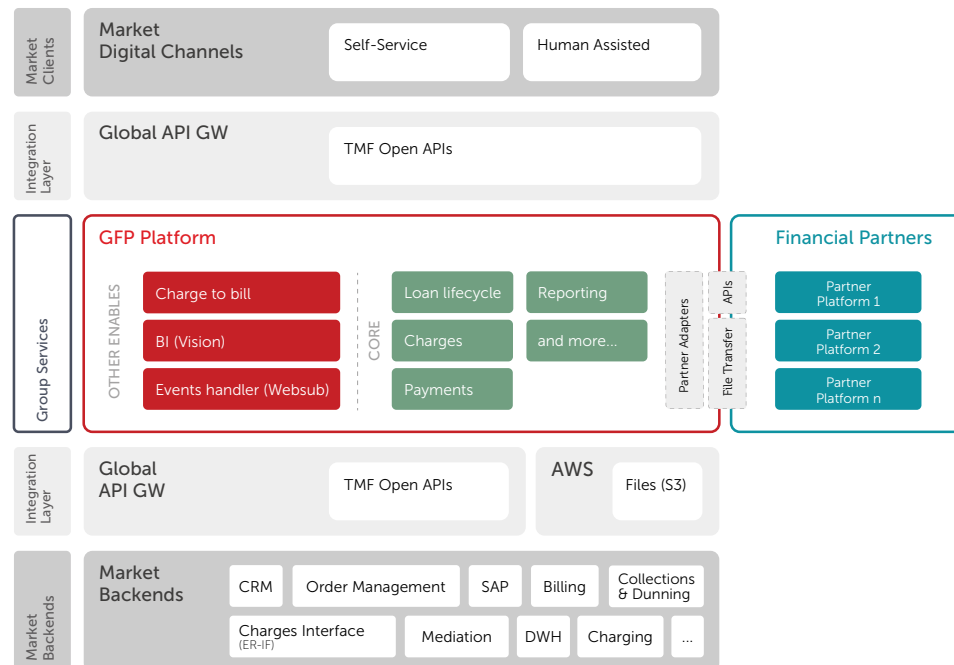


Global Financing Platform

Making financing flexible and affordable

Vodafone Group markets can already finance device purchases via the subsidised model. However, the model is not flexible as it is tied to the customer's airtime contract. It is also expensive for Vodafone, as it has upfront costs that can hurt profit margins and lead to financial losses in the event of fraud and credit risk.

Vodafone Group decided to build a platform to make financing more flexible and affordable to its customers, whilst enabling markets to be more competitive and less risk-averse in their offers.



CHALLENGE

In response to evolving customer needs and challenges, Vodafone aimed to revolutionise device financing by making it more flexible and affordable.

To ease pressure on customers resulting from rising device costs and enable them to own multiple devices according to their needs, a new device financing model was necessary.

SOLUTION

As a preferred partner of the Vodafone Group, Celfocus supported the design and implementation of the Global Financing Platform (GFP), a cutting-edge centralised cloud-based platform for financing loans, either as internally or through partnerships with third-party financing entities. This resulted in a streamlined lending process and seamless access to financial services for customers in different Vodafone markets.

BENEFITS

As a centralised cloud-native solution, GFP supports the integration with multiple markets and banking partners, by using standard and secure integration methods such as TMF APIs. The solution can also be extended to provide internal banking platform capabilities.

-  **Multi-market support**
One financing platform for all markets.
-  **Multi-channel support**
Integration with multiple channels.
-  **Multi-customer segment**
Financing options adapted for consumer and business customers.
-  **Multi-partner support**
Integrate with multiple partners to offer multiple finance products.
-  **Secure by design**
Follows the secure by design principles.

-  **Flexible financial options**
Offers multiple financing options such as BNPL, Credit Line and Traditional Loans. Also supports different payment terms.
-  **Ready to plugin**
Ready to be integrated with the different markets and channels.
-  **Standard Integration**
Uses industry standards, enabling improved interoperability and data exchange.
-  **Reduce implementation and operational costs**
Sharing resources and infrastructure in a centralised solution is more cost-effective than maintaining multiple decentralised systems.