

MUTUAL FUND REPORT

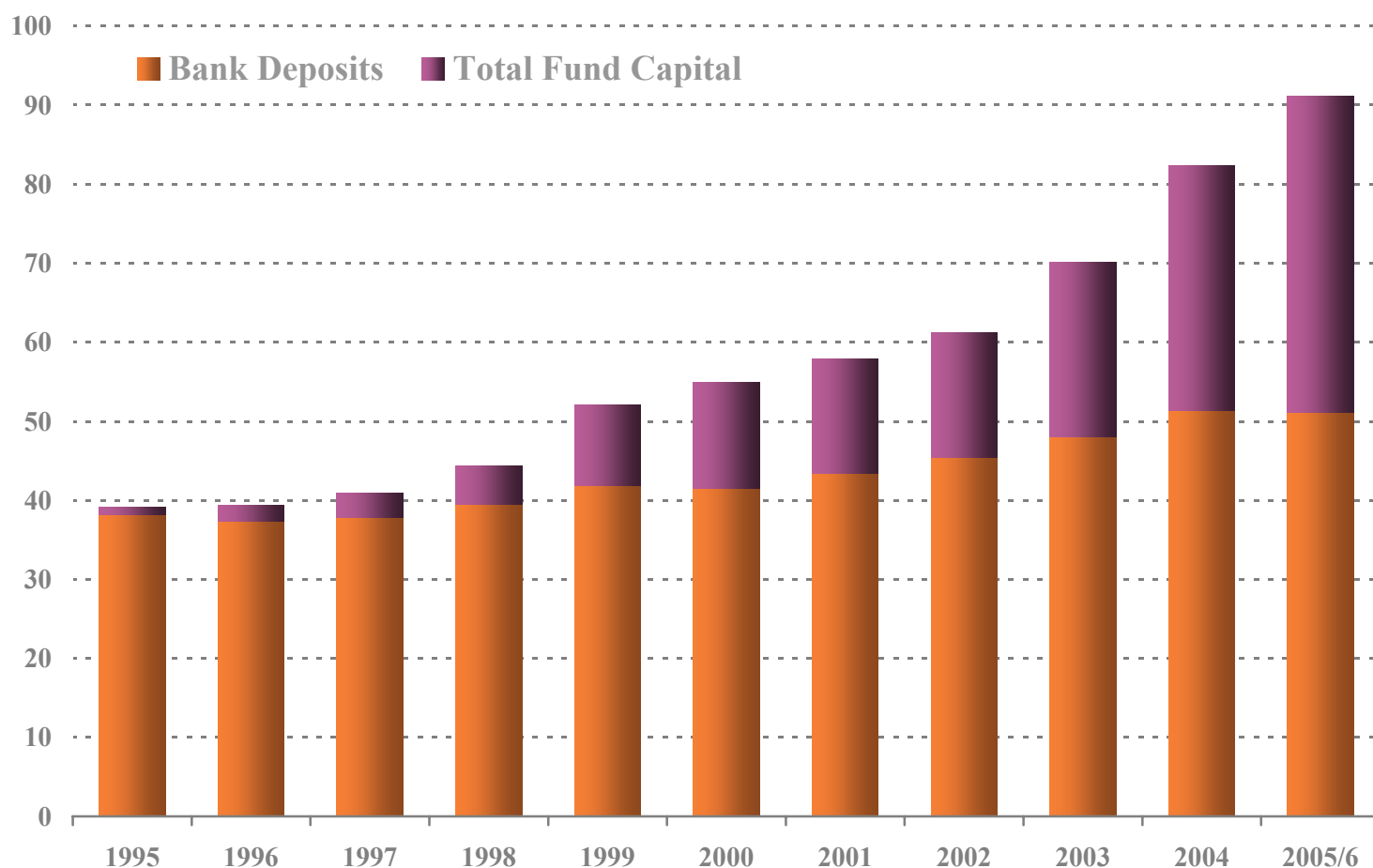
DECEMBER 2005



THE FINNISH ASSOCIATION OF MUTUAL FUNDS

Mutual Fund Capital and Household Bank Deposits In Finland

€ Billions



Source: Statistics Finland, Bankers' Association

CONTACT INFORMATION OF MUTUAL FUNDS

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Altos Rahastoyhtiö Oy	(09) 725 18514	(09) 725 18555	www.altos.fi	Bulevardi 6 A 12 00120 HELSINKI
Avenir Rahastoyhtiö Oy	(09) 6811 520	(09) 6811 5222	www.avenir.fi	Mikonkatu 6 C 00100 HELSINKI
Banque Pictet S.A.	00800 8888 6666		www.pictetfunds.com	GYLLENBERG, OPSTOCK
Baring Asset Management	(00 3531) 646 1404	(00 35531)6701181	www.baring-asset.com	CARNEGIE, GYLLENBERG
Carnegie Funds	(09) 618 71400	(09) 6187 1402	www.carnegie.fi	PL 46, 00131 HELSINKI
Celeres Fund Management Ltd	020 743 43 00	020 743 43 11	www.celeres.fi	Yrjönkatu 21 C 29, 00100 HELSINKI
Crédit Agricole Asset Mgmt	+352 4767 2334	+352 4767 3781	www.ca-assetmanagement.com	39, allée Scheffer, L-2520 Luxembourg
Credit Suisse Asset Management	+46 705 939 586	+352 43616 1605	http://lu.csam.com	EVLI, KAUPTHING
Danske Capital Fund Mgmt Co. Ltd	(09) 8567 6300	(09) 8567 6381	www.danskecapital.fi	Aleksanterinkatu 44, 7. krs, 00100 HELSINKI
eQ Fund Management Company	(09) 681 78 700	(09) 681 78 466	www.eqonline.fi	Mannerheiminaukio 1 A, 00100 HELSINKI
Evli Fund Mgmt Company Ltd	(09) 476 690	(09) 622 5171	www.evlinet.com	PL 1081, 00101 HELSINKI
Fidelity Funds Sicav	0800 11 35 82	+46 (0)8 463 1143	www.fidelity.se	Edustusto/Tukholma +46 8463 1043
Fides Fund Ltd	(09) 2285 060	(09) 2285 0610	www.fides.fi	Uudenmaankatu 7, 00100 HELSINKI
FIM Fund Ltd	(09) 6134 6250	(09) 6134 6260	www.fim.com	Pohjoisesplanadi 33 A, 00100 HELSINKI
Fondita Rahastoyhtiö Oy	(09) 668 9890	(09) 6689 8966	www.fondita.fi	Aleksanterinkatu 48 A, 00100 HELSINKI
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Gyllenberg Funds Ltd	(09) 131 551	(09) 1315 5222	www.gyllenberg.fi	Aleksanterinkatu 44, 00100 HELSINKI
Handelsbanken Funds Ltd	(09) 010 444 11	(09) 010 444 2463	www.handelsbanken.fi	Aleksanterinkatu 11, 00100 HELSINKI
Hansa Investment Funds	010 247 6844	010 247 6849	www.hansa.ee/funds	Aktia Rahastoyhtiö p. 010 247 6843
ICECAPITAL Fund Management Ltd	(09) 6220 500	(09) 6220 5050	www.icecapital.fi	Aleksanterinkatu 44, 00100 HELSINKI
ING (L) Invest			www.ingim.com	ING Luxembourg 52, route d'Esch, L-2965 Luxembourg
JPMorgan Fleming Asset Management	+46 8 545 181 70	+46 8 545 181 77	www.jpmorganfleming.com	OPSTOCK, EVLI, GYLLENBERG
Kaupthing Bank Oyj	(09) 4784 000	(09) 4784 0111	www.kaupthing.fi	Pohjoisesplanadi 37 A, 00100 HELSINKI
Merrill Lynch Investment Managers			www.mlinternational.com	GYLLENBERG, EVLI, CARNEGIE
Nordea Inv. Fund Co. Finland Ltd.	(09) 1651	(09) 612 1426	www.nordea.fi	Keskuskatu 3, 00020 NORDEA
ODIN Forvaltning AS	010 550 1412	010 550 1416	www.odin.fi	RAHASTOTORI Oy 010 550 1412
OP Fund Mgmt Company Ltd	(09) 404 705	(09) 404 2708	www.osuuspankki.fi	PL 308, 00101 HELSINKI
Pohjola Fund Ltd	010 558 130	010 559 6550	www.pohjola.fi	PL 1068, 00101 HELSINKI
Privilege Portfolio	+352 402 820 352	+352 492 369	www.privilege.lu	34 avenue de la Liberté, 4th floor L-1930 Luxembourg
PYN Funds	(09) 2707 0400	(09) 2707 0409	www.pyn.fi	Tehtaankatu 29 A, 00150 HELSINKI
Robur Fonder Ab	010 247 6843		www.aktia.fi	Aktia Rahastoyhtiö p. 010 247 6843
Sampo Fund Management Ltd	010 236 10	(09) 622 1158	www.sampo.fi	Bulevardi 10 A, 00120 HELSINKI
Seligson & Co	(09) 6817 8200	(09) 6817 8222	www.seligson.fi	Erottajankatu 1-3, 00130 HELSINKI
Sp-Rahastoyhtiö Oy	010 436 6440	010 436 6449	www.saastopankki.fi	Aleksanterinkatu 15 B, 00100 HELSINKI
T. Rowe Price Global Investment Services	+352 462 685 162	+352 22 74 43	www.troweprice.com	OPSTOCK, TAPIOLA
Tapiola Rahastoyhtiö Oy	(09) 453 3644	(09) 453 3646	www.tapiola.fi/rahastot	Revontulentie 7, 02010 TAPIOLA
Trigon Capital	+372 667 9208	+372 667 9201	www.trigon.ee/index_fin.php	Pärnu road 15, 6th floor, Tallinn 10141, Estonia
Bank of Åland Fund Mgmt Co	(018) 29 088	(020) 4 291 439	www.alandsbanken.fi	c/o Ålandsbanken ABP, Nygatan 2 22100 MARIEHAMN

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PERFORMANCE OF FUNDS NOVEMBER 30th, 2005

EQUITY FUNDS FINLAND

	RETURN (%)					RISK		RETURN / RISK	
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility (% , 12 mo.)	Sharpe 1y	Sharpe 5y
NUMBER OF FUNDS	13	22	27	29	30	32		29	22
Aktia Capital	17.4 (4)	14.4 (3)	24.6 (10)	27.4 (7)	12.3 (9)	2.7 (17)	9.1	2.8	0.9
Alfred Berg Finland	14.2 (10)	3.5 (13)	21.4 (16)	22.3 (14)	11.8 (12)	1.8 (28)	10.6	1.9	0.0
Alfred Berg Small Cap		0.6 (21)	29.9 (5)	20.7 (21)	11.3 (15)	1.7 (30)	9.6	1.9	-0.1
Arvo Finland Value						1.5 (31)			
Carnegie Suomi Osake	14.3 (9)	5.7 (11)	21.5 (15)	23.7 (11)	12.7 (7)	3.9 (3)	10.4	2.1	0.1
Celeres PF Finland				34.5 (2)	15.3 (3)	4.1 (2)	9.7	3.3	
Danske Capital Finland			21.3 (17)	26.1 (8)	10.9 (17)	2.5 (23)	11.4	2.1	
Evli Select	15.6 (6)	3.3 (15)	23.3 (11)	31.3 (4)	12.2 (10)	3.4 (10)	9.8	3.0	0.0
Fides Finland Focus						2.8 (15)			
FIM Fenno		13.0 (4)	29.5 (6)	20.4 (23)	14.2 (4)	2.6 (20)	11.4	1.6	0.5
Fondita Equity Spice		9.9 (5)	25.6 (9)	31.5 (3)	13.6 (5)	4.4 (1)	11.0	2.7	0.3
Gyllenberg Finlandia	15.4 (7)	9.7 (6)	21.0 (19)	22.1 (15)	10.0 (20)	2.5 (22)	10.9	1.8	0.3
Gyllenberg Small Firm	16.8 (5)	3.2 (16)	30.3 (4)	30.4 (5)	13.4 (6)	3.5 (6)	9.6	2.9	0.0
Handelsbanken Osake		7.1 (9)	21.8 (14)	29.3 (6)	12.4 (8)	3.1 (12)	11.3	2.4	0.2
Mandatum Finnish Small Cap		-7.7 (22)	32.4 (2)	25.9 (9)	15.6 (2)	3.0 (13)	10.3	2.3	-0.4
Nordea Fennia	12.8 (13)	5.6 (12)	19.7 (26)	21.2 (19)	9.3 (24)	2.4 (24)	9.8	1.9	0.1
Nordea Fennia Plus		3.4 (14)	22.8 (13)	21.9 (18)	9.5 (22)	2.8 (14)	9.6	2.1	0.0
Nordea Pro Finland Equity	15.1 (8)	7.5 (8)	21.3 (18)	23.0 (12)	10.3 (19)	2.7 (16)	9.8	2.1	0.2
ODIN Finland	21.1 (2)	24.8 (1)	30.6 (3)	34.5 (1)	15.8 (1)	3.4 (9)	9.7	3.3	2.2
OP-Delta	17.5 (3)	7.8 (7)	20.5 (21)	22.0 (16)	9.1 (26)	3.2 (11)	10.9	1.8	0.2
OP-Focus *			20.2 (24)	19.0 (26)	8.5 (28)	1.9 (27)	11.7	1.4	
OP-Finland Index *		2.7 (18)	20.3 (23)	20.1 (25)	9.1 (25)	2.7 (19)	11.5	1.6	0.0
OP-Finland Small Firm			34.9 (1)	20.3 (24)	10.5 (18)	2.3 (25)	10.4	1.7	
Pohjola Finland Growth	13.0 (12)	6.3 (10)	27.2 (7)	25.2 (10)	11.6 (13)	2.2 (26)	10.7	2.2	0.2
Pohjola Finland Value	23.6 (1)	20.6 (2)	23.1 (12)	17.5 (28)	8.4 (29)	3.6 (4)	8.2	1.9	1.7
POP Finland *					12.2 (11)	2.7 (18)			
Sampo Finnish Equity	13.7 (11)	0.9 (20)	18.7 (27)	22.0 (17)	11.2 (16)	3.5 (8)	10.8	1.8	-0.1
Sampo Finnish Institutional Equity		2.8 (17)	19.9 (25)	22.3 (13)	11.5 (14)	3.5 (7)	10.8	1.9	0.0
Seilgson & Co OMX Helsinki 25- Index Share Fund *			20.6 (20)	20.7 (22)	9.5 (23)	1.7 (29)	11.4	1.6	
Seilgson & Co Finland Index		2.5 (19)	20.4 (22)	20.8 (20)	9.8 (21)	2.6 (21)	11.4	1.6	0.0
Seilgson & Co Phoebus *			26.2 (8)	18.7 (27)	0.9 (32)		8.8	1.9	
Saastopankki Kotimaa				16.5 (29)	7.9 (30)	3.5 (5)	8.2	1.8	
ON THE AVERAGE	16.2	6.7	24.0	23.8	11.3	2.8	10.3	2.1	0.3
OMX Helsinki 25 GI	16.3	3.4	21.3	21.3	9.6	1.7	11.6	1.6	0.0
OMX Helsinki CAP GI	14.7	6.6	20.8	26.0	12.6	1.9	10.5	2.3	0.2

ASSET ALLOCAT. FUNDS FINLAND

	RETURN (%)					RISK		RETURN / RISK	
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility (% , 12 mo.)	Sharpe 1y	Sharpe 5y
NUMBER OF FUNDS	5	6	6	6	6	6		6	6
Alfred Berg Optimal	10.2 (3)	2.7 (5)	11.4 (4)	13.4 (3)	6.2 (2)	1.0 (6)	6.1	1.8	0.0
Evli Finland Mix	10.2 (2)	3.1 (4)	11.1 (6)	12.8 (4)	5.0 (4)	1.1 (5)	5.0	2.1	0.0
Gyllenberg Optimum	9.0 (4)	4.2 (3)	11.3 (5)	14.7 (2)	5.3 (3)	1.4 (4)	6.4	2.0	0.1
Pohjola Forte	13.4 (1)	8.7 (1)	14.2 (2)	11.6 (6)	4.5 (5)	1.7 (2)	5.9	1.6	0.6
Pohjola Balanced	8.6 (5)	4.7 (2)	20.1 (1)	15.9 (1)	8.3 (1)	2.6 (1)	7.9	1.7	0.1
Pohjola Vision		-0.6 (6)	12.7 (3)	11.8 (5)	3.9 (6)	1.6 (3)	4.5	2.2	-0.3
ON THE AVERAGE	10.3	3.8	13.5	13.4	5.5	1.5	6.0	1.9	0.1
OMX Helsinki 25 GI	16.3	3.4	21.3	21.3	9.6	1.7	11.6	1.6	0.0
OMX Helsinki CAP GI	14.7	6.6	20.8	26.0	12.6	1.9	10.5	2.3	0.2

* special mutual fund

DECEMBER 2005

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR	
1%	1%	1.85	Finland	129.8	1.0	14,112	05/92	L. Grandell	03/98	50 ^e	19.8	
1%/17	1%/17	1.30	Finland	156.8	-4.4	2,272	12/92	J. Vainio	01/94	5,000	-23.0	
1%/17	1%/17	1.60	Finland	27.0	-0.8	930	11/98	J. Vainio	01/94	5,000	-2.4	
1% / 8	1% / 8	1.20 ^b	Finland	13.3	9.1	1,135	10/05	Arvo Om.holto / M. Heikkilä	10/05	500	15.6	
1%	1%	1.25	Finland	43.3	0.8	195	12/92	J. Kujala	01/04	5,000 ^d	-11.6	
1%	1%	0.78	Finland	12.3	0.3	90	04/04	Celeres Rahastoyhtiö Oy	04/04	10,000	7.7	
max 3%	0	1.52	Finland	23.5	0.6	93	01/02	V. Rouvila	01/02	5,000	10.2	
0.5-1%	1% / 20	2.08	Finland	118.4	1.5	1,484	10/89	J. Nyman	05/03	5,000 ^c	1.7	
1-3%	0.5%	1.49	Finland	8.5	2.0	17	09/05	Fides Asset Management Oy	09/05	100,000	8.7	
1%	1%	1.60	Finland	110.7	0.2	2,953	08/98	M. Kalonien	08/98	1,000 ^g	-0.6	
0.5-1%	1%	2.08	Finland	19.8	-0.2	207	04/97	A. Svarbäck	04/97	no min.	2.1	
0.5-1%	1%	1.30	Finland	160.8	6.1	1,285	10/93	O. Tuuri	10/04	5,000 ^c	-6.9	
0.5-1%	1%	2.50	Finland	40.6	0.1	746	04/94	J. Lindén	12/04	5,000 ^c	1.7	
1%	1%	1.87	Finland	34.4	-0.3	6,283	03/98	K. Blomqvist	03/00	200 ^e	8.8	
1% / 8	1% / 8	1.30	Finland	44.4	1.3	3,710	08/96	Mandatum / J.Varis	05/04	500	2.6	
1%	1%	2.00	Finland	204.7	-1.3	19,038	05/92	M. Laine	02/04	1 share	14.6	
1%	1%	2.00	Finland	64.8	-0.3	3,209	02/96	J. Nieminen	08/00	no min.	10.8	
1%	0	0.50	Finland	135.8	69.4	302	03/93	M. Laine	02/04	1,000,000	74.6	
1-3%	0.5%	2.00	Norway	147.7	2.4	11,526	12/90	T. Haugen	03/00	500 ^h	11.4	
1% / 8	1% / 8	2.00	Finland	609.6	-20.7	27,906	02/93	S. Hämäläinen	06/03	no min.	-66.0	
1% / 8	1% / 8	1.80 ^b	Finland	91.8	0.1	7,434	01/02	M. Leskinen	03/05	no min.	19.8	
0	0-0.30 % ^a	0.48	Finland	45.8	-0.5	53	12/98	Opstock Omaisuudenhoito	11/05	300,000	-3.2	
1% / 8	1% / 8	2.00	Finland	130.2	-1.3	6,844	01/02	E. Kohonen	01/02	no min.	8.3	
1%	1%	1.55	Finland	22.4	-0.1	838	09/93	Pohjola Omaisuudenhoito	10/05	500 ^e	2.6	
1%	1%	1.54	Finland	239.5	-12.5	5,328	06/94	J-P Leppä	05/05	500 ^e	-11.7	
1%	1%	1.80	Finland	8.6	0.8	2,200	02/05	L. Grandell	02/05	20	7.8	
1% / 8	1% / 8	1.90	Finland	223.2	2.6	17,087	10/87	Mandatum / J.Varis	05/04	500	67.4	
0.5%	0.5%	0.95	Finland	44.6	1.9	403	10/97	Mandatum / J.Varis	05/04	150,000	-58.3	
0	0	0.25	Finland	150.1	2.2	854	02/02	Holmberg, Paasi	08/05	1	1.2	
0	0 - 0.5 % ^a	0.50	Finland	23.5	0.1	981	04/98	Holmberg, Paasi	08/05	1	7.1	
2%	20	0.75 ^b	Finland	17.6	-0.8	468	10/01	A. Oldenburg	10/01	1	0.8	
1%/0,50	1%/0,50	1.85	Finland	74.6	2.3	16,148	05/03	J-P. Leppä	06/05	40 ^e	33.1	
Total:				3,178.0	61.6	156,131						154.5

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR	
1%/17	1%/17	1.90	Finland	115.0	-3.6	2,538	12/93	Vainio, Vartiainen	01/94	5,000	-11.2	
0.5-1%	1% / 20	1.83	Finland	41.0	-1.7	869	11/95	Koskimies, Hildebrandt	09/96	5,000 ^c	-4.5	
0.5-1%	1%	1.30	Finland	76.1	-0.3	1,589	02/91	Lindén, Björklund	12/04	5,000 ^c	-10.1	
1%	1%	1.79	Finland	31.9	0.6	3,688	06/94	Pohjola Omaisuudenhoito	10/05	500 ^e	3.9	
1%	1%	2.05	Finland	11.8	-0.1	644	08/94	Pohjola Omaisuudenhoito	10/05	500 ^e	-1.6	
1%	1%	1.30	Finland	10.5	-0.1	188	10/99	Pohjola Omaisuudenhoito	10/05	500 ^e	-0.3	
Total:				286.2	-5.1	9,516						-23.8

a) Subscription fee depends on investments maturity c) Minimum investment in savings program 80 EUR e) Minimum investment in savings program 20 EUR g) Minimum investment in savings program 35 EUR b) In addition a return dependent fee d) Minimum investment in savings program 100 EUR f) In addition to investment specific fees h) Minimum investment in savings program 50 EUR

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PERFORMANCE OF FUNDS NOVEMBER 30th, 2005

EQUITY FUNDS EUROPE

NUMBER OF FUNDS	RETURN (%)					RISK		RETURN / RISK	
	10 yr. p.a. rank	5 yr. p.a. rank	3 yr. p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y
							(%, 12 mo.)		
Aktia Euro	5	31	42	53	56	62			
Aktia Euro		0.1 (11)	15.0 (13)	24.7 (28)	13.3 (26)	4.8 (14)	10.3	2.2	-0.2
A.Berg/ABN Europe Equity Dynamic				21.1 (46)	11.0 (43)	2.4 (57)	10.5	1.8	
A.Berg/ABN MMF European Equities				23.2 (34)	12.8 (29)	4.8 (16)	7.2	2.9	
Alfred Berg Europe		-7.6 (29)	7.5 (41)	21.0 (47)	11.4 (42)	3.4 (48)	9.1	2.1	-0.5
Alfred Berg Small Cap Europe		-2.8 (17)	20.8 (7)	32.8 (8)	16.5 (6)	3.8 (39)	9.3	3.3	-0.4
Arvo Euro Value		1.8 (6)	14.1 (16)	25.1 (26)	13.9 (20)	3.6 (45)	10.7	2.2	0.0
Carnegie Eurooppa Osake		1.5 (7)	18.3 (10)	33.2 (7)	16.1 (8)	4.5 (24)	10.2	3.0	-0.1
Celeres European Equity					12.0 (36)	3.4 (50)	9.6		
Celeres REIT Property				28.1 (19)	9.3 (51)	2.7 (55)	6.5	4.0	
Choice European Equities									
Danske Capital Europe		-5.7 (27)	9.2 (37)	21.3 (44)	12.1 (35)	5.1 (9)	9.4	2.0	-0.4
Danske Capital Europe Small Cap			20.2 (8)	27.7 (21)	11.5 (41)	4.6 (20)	9.0	2.8	
eQ Value Visions		12.3 (1)	24.6 (4)	28.5 (18)	9.1 (52)	5.3 (5)	9.0	2.9	0.5
eQ Superstocks									
Evli Europe		-3.6 (21)	11.0 (28)	28.9 (16)	16.0 (9)	4.3 (29)	9.4	2.9	-0.3
Evli Europe Quant Index				24.6 (29)	13.5 (23)	3.9 (36)	9.5	2.4	
Evli European Smaller Companies		6.3 (2)	24.7 (3)	38.6 (5)	17.6 (5)	4.0 (33)	8.2	4.5	0.3
FIM Unioni		0.2 (9)	19.0 (9)	30.7 (12)	14.9 (13)	5.0 (12)	10.5	2.7	-0.1
FIM Visio			34.9 (1)	40.0 (4)	19.6 (3)	7.0 (1)	10.8	3.5	
Gyllenberg European Equity Value		0.2 (10)	9.6 (36)	20.4 (50)	9.5 (50)	2.5 (56)	8.7	2.1	-0.2
Gyllenberg European Index		-2.1 (15)	12.6 (24)	24.1 (30)	12.7 (31)	5.7 (2)	9.3	2.4	-0.3
Handelsbanken Eurooppa Aggressiivinen		-9.6 (30)	12.4 (25)	27.3 (22)	15.8 (11)	4.8 (15)	9.6	2.6	-0.6
Handelsbanken Eurooppa Indeks			10.6 (32)	22.5 (40)	11.7 (38)	3.9 (37)	9.0	2.3	
Handelsbanken Europe Selective						4.3 (30)			
Handelsbanken Europe Selective I						4.4 (27)			
ICECAPITAL European Property				24.9 (27)	4.9 (56)	1.1 (62)	8.8	2.6	
ICECAPITAL European Stock Index *						5.6 (3)			
Kaupthing Manager Selection Europe		-2.9 (18)	13.4 (20)	27.2 (23)	13.9 (19)	4.6 (21)	8.2	3.1	-0.3
Mandatum Europe Enhanced Index			14.4 (15)	25.4 (25)	13.4 (24)	3.4 (49)	10.0	2.3	
Mandatum European Growth		-16.6 (31)	14.7 (14)	20.3 (51)	9.8 (49)	2.1 (58)	9.5	1.9	-0.9
Mandatum Real Estate					5.2 (55)	1.6 (60)	9.6		
Nordea 1 - European Value	10.1 (3)	4.7 (3)	16.7 (11)	20.8 (48)	10.0 (47)	3.7 (42)	6.7	2.8	0.1
Nordea Euroland		-3.6 (22)	11.0 (29)	20.4 (49)	10.2 (46)	3.7 (41)	9.1	2.0	-0.3
Nordea Eurooppa Plus		-3.4 (20)	10.8 (31)	21.4 (43)	10.5 (45)	3.8 (40)	10.2	1.9	-0.3
Nordea European Fund		-4.5 (24)	8.3 (40)	22.8 (37)	13.4 (25)	4.3 (28)	9.5	2.2	-0.4
Nordea Pro European		-3.8 (23)	8.7 (39)	23.1 (36)	13.6 (21)	4.5 (25)	9.3	2.3	-0.4
ODIN Europe				40.5 (3)	15.9 (10)	4.1 (32)	10.9	3.5	
ODIN Europe SMB				48.1 (1)	23.3 (1)	5.3 (6)	10.0	4.6	
OP-Arvo Osake				32.2 (9)	15.0 (12)	5.1 (10)	9.9	3.0	
OP-Britannia *			10.9 (30)	24.0 (31)	13.5 (22)	4.0 (35)	9.9	2.2	
OP-Euro Index		-4.7 (25)	11.6 (27)	22.3 (41)	12.3 (34)	4.7 (18)	10.8	1.9	-0.3
OP-Euro Kasvu		3.2 (4)	23.6 (6)	42.7 (2)	20.0 (2)	4.5 (23)	9.4	4.3	0.0
OP-Euro Osake		-5.8 (28)	9.8 (35)	21.2 (45)	11.5 (40)	4.2 (31)	10.3	1.9	-0.3
OP-Kasvu Osake				15.7 (52)	7.9 (53)	3.6 (46)	10.7	1.3	
OP-Kestävä Kehitys			10.3 (33)	23.1 (35)	12.5 (32)	5.0 (11)	11.0	1.9	
OP-Property Fund				31.2 (10)	9.9 (48)	1.6 (59)	8.4	3.5	
Pohjola Euro 50 Plus			11.8 (26)	22.7 (39)	12.5 (33)	4.7 (17)	10.8	1.9	
Pohjola Euro Kasvu			5.0 (42)	12.7 (53)	6.6 (54)	1.5 (61)	10.3	1.0	
Pohjola Euro Value			14.0 (17)	30.5 (14)	16.4 (7)	3.7 (43)	10.1	2.8	
Pohjola Eurooppa Osake			9.8 (34)	23.4 (32)	11.5 (39)	3.7 (44)	10.7	2.0	
POP Europe *					13.1 (28)	4.8 (13)	10.9		
Roburs Småbolagsf Europa		1.1 (8)	26.3 (2)	38.5 (6)	19.4 (4)	5.4 (4)	11.0	3.3	-0.1
Sampo Eurooppa Osake		-2.5 (16)	13.7 (19)	26.5 (24)	14.5 (16)	5.2 (8)	10.3	2.4	-0.3
SEB Europa Småbolagsfond	9.8 (4)	2.0 (5)	24.1 (5)	31.0 (11)	14.5 (15)	5.2 (7)	9.5	3.0	-0.1
SEB European Property						3.0 (52)			
SEB European Property I						3.0 (51)			
SEB Europe Chance/Risk Fund		-0.3 (12)	15.5 (12)	30.6 (13)	14.8 (14)	4.0 (34)	9.5	3.0	-0.2
SEB Ethical Europe Fund	12.6 (1)	-0.7 (13)	13.2 (22)	28.0 (20)	13.2 (27)	4.7 (19)	9.2	2.8	-0.1
SEB Europe 1 Fund	9.2 (5)	-3.2 (19)	14.0 (18)	29.2 (15)	14.0 (18)	4.5 (26)	9.3	2.9	-0.3
SEB Europe Fund	10.3 (2)	-1.4 (14)	13.0 (23)	28.5 (17)	14.0 (17)	4.5 (22)	9.3	2.8	-0.2
Selgison & Co Eurooppa 50-indeksirahasto		-5.2 (26)	9.1 (38)	21.7 (42)	11.7 (37)	2.9 (54)	10.3	1.9	-0.4
Säästöpankki Eurooppa				22.8 (38)	11.0 (44)	3.9 (38)	10.5	2.0	
Tapiola Real Estate *									
Ålandsbanken Europe Value			13.3 (21)	23.3 (33)	12.7 (30)	3.5 (47)	9.3	2.3	
ON THE AVERAGE	10.4	-1.8		26.8	13.0	4.0	9.6	2.6	-0.2
MSCI EMU	9.4	-5.2	10.1	18.8	9.8	2.2	11.0	1.5	-0.4
MSCI Europe	8.7	-4.5	9.1	18.6	9.3	1.4	8.9	1.9	-0.4
OMX Helsinki CAP GI	14.7	6.6	20.8	26.0	12.6	1.9	10.5	2.3	0.2

* special mutual fund

DECEMBER 2005

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR
1%	1%	1.87	Finland	81.5	1.8	11,577	04/98	T. Lehto	04/98	50 ^e	-17.0
1%+25	1%	1.50	Lux.	-	-	-	09/04	ABN AMRO Asset Management	09/04	5,000	0.0
1%+25	1%	1.50	Lux.	-	-	-	12/02	ABN AMRO Asset Management		5,000	0.0
1%/17	1%/17	1.30	Finland	65.9	-0.7	797	07/99	ABN Amro		5,000	-0.9
1%/17	1%/17	1.60	Finland	40.7	-0.2	796	08/99	ABN Amro		5,000	-15.5
1% / 8	1% / 8	1.20 ^b	Finland	101.1	5.5	2,732	10/96	Arvo Om.holto / P. Lankinen	10/05	500	15.1
1%	1%	1.60	Lux.	177.2	4.0	673	08/99	L. Wincentsen		5,000	29.2
1%	1%	0.60	Finland	1.0	0.0	26	12/04	Celeres Rahastoyhtiö Oy	12/04	10,000	0.9
1%	1%	0.70	Finland	42.2	-3.5	69	05/04	Celeres Rahastoyhtiö Oy	05/04	10,000	13.3
1%	1%	1.90	Finland	30.4	30.1	3	11/05	Northern Trust	11/05	10,000	30.1
max 5%	max 1%	1.63	Lux.	24.8	-0.1	-	07/98	H. Garder	05/02	5,000	-4.7
max 5%	max 1%	1.73	Lux.	7.8	0.1	-	02/01	Larsen, Knudsen	07/04	5,000	0.8
1%	20	0.90 ^b	Finland	40.0	-0.5	1,042	11/98	P. Immonen	11/98	1,000	4.7
1%	20	1.20 ^b	Finland	8.8	-2.0	86	06/05	Nissilä, Korhonen, Kynäräinen	06/05	1,000	8.8
0.5-1%	1% / 20	1.60	Finland	37.5	0.4	1,519	08/00	K. Gerkman	08/00	5,000 ^c	23.2
0	0	0.50	Finland	133.5	1.8	797	10/03	EIM/Axa Rosenberg		150,000	-45.1
0.5-1%	1% / 20	1.60	Finland	25.0	0.1	972	06/98	AXA Rosenberg	07/04	5,000 ^c	-2.4
1%	1%	1.80	Finland	25.9	4.1	1,063	05/00	Holtari, Uurasmaa	05/00	1,000 ^g	12.0
1%	1%	1.85	Finland	99.5	0.6	3,640	09/02	Uurasmaa, Holtari	09/02	1,000	15.4
0.5-1%	1%	1.30	Finland	82.5	-7.4	904	06/97	Morgan Stanley A. M.	06/97	5,000 ^c	-53.7
0	0.8%	0.40	Finland	136.5	-0.2	95	12/99	Gyllenberg & Barclays Global Inv.	12/99	5,000	8.7
1%	1%	1.89	Finland	101.5	-0.6	22,377	05/99	C. Sundman	10/01	200 ^e	-5.3
1%	1%	0.65	Finland	18.4	10.7	1,471	03/02	A. Nimborn	03/02	200 ^e	10.3
1%	1%	1.89	Finland	21.1	2.2	1,308	06/05	H. Andersson	06/05	200 ^e	20.3
1%	1%	1.34	Finland	-	-	-	06/05			1,000,000	0.0
1%	1%	0.75	Finland	124.5	1.1	169	02/04	Kempen Capital Mgmt N.V.	02/04	10,000	-5.0
0.25%	0	0.50	Finland	15.6	0.1	79	07/05	ICECAPITAL / Vanguard	07/05	100 000	14.5
max. 5%	0	1.50	Lux.	148.9	0.8	-	02/00	Kaupthing Bank Oyj	05/05	1,000 USD	129.8
0	0	0.25	Finland	347.3	-9.3	137	07/02	Mandatum / State Street	07/02	250,000	-66.5
1% / 8	1% / 8	1.50	Finland	128.8	13.1	6,436	12/98	Mandatum / E. Hakarauta	09/04	500	57.2
1% / 8	1% / 8	1.90	Finland	8.7	2.5	214	04/05	Mandatum / E. Holmqvist	04/05	500	8.3
max 5%	max 1%	1.63	Lux.	2,600.0	-	-	09/89	T.Olsen	11/98	300	0.0
1%	1%	1.60	Finland	219.2	-2.2	32,619	10/98	N. Christensen	12/02	1 share	-12.9
1%	1%	1.60	Finland	20.3	-0.7	1,258	12/99	J. Stein	11/03	no min.	-4.5
1%	1%	1.60	Finland	376.4	4.2	40,633	10/97	P. Ulderup	12/02	1 share	-15.5
1%	0	0.75	Finland	146.1	-0.5	106	08/99	P. Ulderup	12/02	1,000,000	-19.4
1-3%	0.5%	2.00	Norway	115.6	13.6	15,183	11/04	A. Morris	11/04	500 ^h	48.4
1-3%	0.5%	2.00	Norway	106.9	5.2	16,220	11/04	T. Haugen	11/04	500 ^h	41.4
1% / 8	1% / 8	1.80	Finland	252.5	4.4	10,771	01/03	R. Hujanen	01/03	no min.	92.3
1% / 8	1% / 8	0.20	Finland	22.2	0.1	354	06/01	J.P. Morgan Fleming AM	05/01	no min.	2.4
0	0-0.30% ^a	0.48	Finland	143.3	-10.0	125	04/99	Opstock Omaisuudenhoito	11/05	300,000	-37.0
1% / 8	1% / 8	2.03	Finland	79.5	3.6	7,965	05/99	J.P. Morgan Fleming AM	06/99	no min.	13.4
1% / 8	1% / 8	1.80	Finland	264.0	-1.4	8,960	06/98	T. Mattila	09/01	no min.	16.0
1% / 8	1% / 8	1.80	Finland	56.7	-1.6	1,156	01/03	P. Wikström	01/03	no min.	-7.5
1% / 8	1% / 8	1.80	Finland	46.8	0.1	1,176	10/02	R. Hujanen	10/02	no min.	5.5
1%	1% / 8	1.80	Finland	27.6	-1.9	1,989	10/04	R. Hujanen	11/04	no min. ^h	8.2
1%	1%	0.63	Finland	94.1	-0.8	185	04/02	Immonen, Kallio	03/04	500 ^e	-3.8
1%	1%	2.05	Finland	48.1	-1.4	387	06/94	K. Lempinen	02/02	500 ^e	-21.4
1%	1%	1.75	Finland	129.0	1.0	1,573	12/00	R. Wiitala	05/05	500 ^e	5.6
1%	1%	1.55	Finland	49.9	0.7	214	11/02	K. Lempinen	11/02	500 ^e	6.0
1%	1%	1.80	Finland	4.0	0.5	930	02/05	T. Lehto	02/05	20	3.6
1%	1%	1.41	Sweden	1.0	0.0	270	08/98	B. Stenbäck	08/98	100 ^e	0.3
1% / 8	1% / 8	1.35	Finland	302.8	7.5	4,279	12/97	Mandatum / M.Koskinieni	05/01	500	-4.5
1%	1%	1.75	Sweden	191.2	-1.0	26,660	08/94	A. Annerstedt	01/03	5,000	-11.3
1%	0.5%	1.50	Finland	32.5	-0.4	94	07/05	Morgan Stanley I. M.	07/05	5,000	31.7
1%	0.5%	0.90	Finland	-	-	-	07/05	Morgan Stanley I. M.	07/05	500,000	0.0
1%	1%	1.40	Lux.	96.8	0.1	3,102	12/98	G. Gemmel	03/05	5,000	-63.7
1%	1%	1.40	Lux.	19.9	0.2	3,792	12/88	G. Gemmel	08/04	5,000	0.8
1%	1%	1.40	Lux.	193.1	0.0	14,402	12/88	G. Gemmel	01/03	5,000	0.1
1%	1%	1.40	Lux.	201.3	-0.5	598	10/93	G. Gemmel	01/03	5,000	96.7
0	0 - 0.5 % ^a	0.50	Finland	44.5	0.3	1,097	06/98	Holmberg, Paasi	08/05	1	8.3
1%/0.50	1%/0.50	1.85	Finland	29.6	2.1	5,634	05/03	K. Lempinen, R. Wiitala	05/03	40 ^e	15.8
1%	1%	1.20	Finland	45.9	15.3	81	10/05	A. Väänänen	10/05	50,000	15.3
1% / 1	1% / 1	1.58	Finland	46.8	1.4	1,106	06/01	Ålandsbanken Asset Mgmt.	01/05	50B/10000A	15.6
Total:				8,084.2	92.6	261,901					445.5

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005

EQUITY FUNDS GLOBAL

	RETURN (%)			RISK		RETURN / RISK		
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility Sharpe 1y	Sharpe 5y
NUMBER OF FUNDS	14	65	84	92	98	99	(%, 12 mo.)	
A.Berg/ABN Global Equity Value				26.1 (30)	14.5 (39)	4.4 (71)	9.9	2.4
A. Berg/ABN Energy		4.0 (7)	23.2 (5)	46.6 (2)	22.4 (6)	4.8 (66)	18.7	2.4
A. Berg/ABN Information Technology		-23.1 (64)	1.1 (77)	19.5 (63)	11.9 (61)	8.7 (11)	14.8	1.2
A. Berg/ABN Pharma			1.5 (74)	26.3 (28)	7.8 (79)	1.6 (96)	11.3	2.1
A. Berg/ABN Socially Responsible Equity			2.7 (71)	20.8 (57)	11.0 (64)	4.1 (76)	10.8	1.7
A.Berg/ABN MMF World Equities				26.2 (29)	16.5 (27)	7.6 (16)	8.8	2.7
Aktia Global	8.3 (4)	-4.1 (25)	10.2 (34)	24.2 (45)	13.3 (50)	5.9 (50)	10.7	2.1
Aktia Growth		-4.9 (29)	15.2 (12)	25.5 (33)	17.9 (20)	7.1 (22)	12.5	1.9
Aktia Medica		-10.2 (47)	3.1 (68)	20.7 (59)	5.1 (92)	3.6 (80)	11.7	1.6
Alfred Berg Global			4.6 (61)	24.3 (43)	12.3 (57)	4.0 (77)	10.4	2.1
Carnegie Allegro *				26.3 (27)	15.3 (34)	5.6 (57)	9.5	2.5
Carnegie Medical		-4.0 (24)	10.8 (29)	35.0 (10)	16.3 (29)	2.5 (89)	11.8	2.8
Carnegie Multifund *				16.8 (10)	30.9 (17)	16.0 (32)	3.8 (79)	9.5
Carnegie Technology			-1.9 (84)	-9.9 (92)	-8.5 (98)	3.2 (84)	17.8	-0.7
Carnegie WorldWide		-3.9 (22)	12.8 (18)	35.4 (9)	19.7 (12)	3.5 (81)	10.2	3.3
Carnegie Worldwide Emerging Growth		-13.4 (51)	8.5 (43)	17.8 (74)	10.0 (67)	6.8 (30)	12.6	1.2
Celeres Global REIT					6.0 (89)	2.8 (86)	7.7	
Choice Global Equities								
Danske Capital Focus (Global)		-10.5 (48)	5.4 (57)	22.6 (49)	13.9 (47)	6.6 (32)	10.8	1.9
Danske Capital Global Selection (Growth)			3.7 (66)	19.4 (65)	12.3 (58)	11.9 (1)	17.5	1.0
eQ BioMed		-8.4 (40)	9.6 (35)	13.9 (80)	6.3 (87)	2.9 (85)	9.2	1.3
eQ Market Leaders Global *		-4.7 (27)	7.2 (49)	20.7 (58)	9.4 (71)	4.9 (65)	10.3	1.8
eQ Nexus		-4.8 (28)	29.2 (3)	14.0 (79)	19.4 (13)	5.8 (51)	13.1	0.9
eQ Extreme					3.7 (95)	2.7 (87)	14.9	
Evli Global	6.5 (7)	-6.1 (31)	8.9 (41)	30.9 (16)	18.6 (19)	5.7 (55)	9.2	3.1
Evli IT		-13.8 (52)	8.4 (44)	21.5 (53)	14.2 (42)	5.9 (47)	14.3	1.4
Fides New Media		-18.7 (62)	21.1 (7)	27.9 (25)	17.1 (26)	9.0 (8)	17.4	1.5
Fides Consumer			4.7 (59)	12.3 (84)	3.8 (94)	6.3 (36)	9.9	1.0
Fides Financial			11.4 (23)	33.4 (13)	28.9 (3)	8.6 (13)	11.1	2.8
Fides Healthcare			1.2 (76)	24.5 (39)	6.9 (84)	4.7 (68)	10.8	2.1
Fides Industrial				30.3 (19)	19.2 (15)	11.1 (3)	11.8	2.4
Fides Materials			11.0 (27)	16.5 (76)	14.2 (43)	6.6 (31)	13.0	1.1
Fides Portfolio *		-3.8 (20)	13.7 (14)	22.5 (50)	14.1 (44)	7.2 (20)	10.6	1.9
Fides Spender				11.3 (86)	10.0 (68)	5.9 (49)	11.5	0.8
Fides Telecom		-15.4 (54)	10.9 (28)	18.4 (69)	13.1 (52)	4.9 (64)	12.0	1.4
Fides Turun yliopiston rahasto *		-3.9 (21)	13.5 (15)	22.7 (48)	14.1 (45)	7.1 (21)	10.6	1.9
FIM Real Estate					9.3 (73)	0.7 (99)	11.3	
FIM Mondo		-1.3 (11)	13.5 (16)	32.8 (15)	19.3 (14)	6.5 (33)	12.6	2.4
FIM Rento		5.0 (6)	17.4 (9)	21.6 (52)	12.9 (53)	8.9 (9)	8.6	2.3
FIM Rohto		-6.7 (34)	7.2 (50)	17.9 (72)	6.3 (86)	4.3 (74)	10.1	1.6
FIM Tekno		-13.2 (50)	11.5 (22)	12.5 (83)	14.3 (41)	5.4 (59)	12.2	0.9
Fondita 2000+		-9.2 (44)	13.1 (17)	19.5 (64)	7.0 (82)	2.0 (94)	10.4	1.7
Gyllenberg Global Equity Multimanager	6.1 (8)	-2.1 (12)	6.8 (52)	25.4 (34)	14.6 (38)	6.0 (46)	9.8	2.4
Gyllenberg Global Equity Multimanager I				25.8 (32)	14.8 (37)	6.0 (44)	9.8	2.4
Handelsbanken Active 100					13.3 (51)	7.1 (23)	10.2	
Handelsbanken Fund in Funds 100					12.0 (59)	6.2 (41)	10.2	
Handelsbanken Fund in Funds 100 I					12.6 (55)	6.3 (38)	10.2	
Handelsbanken Global IT		-15.8 (55)	3.9 (64)	20.8 (56)	14.8 (36)	9.4 (6)	13.5	1.4
ICECAPITAL Global Utilities & Energy			19.8 (8)	39.0 (5)	20.5 (11)	3.8 (78)	14.9	2.5
Kaupthing Manager Selection Global Styles		-4.5 (26)	9.1 (38)	28.4 (22)	16.0 (31)	6.9 (29)	10.3	2.6
Mandatum Biotech+		-11.8 (49)	6.6 (54)	16.1 (77)	15.6 (33)	1.6 (97)	23.8	0.6
Mandatum Global		-7.2 (35)	9.1 (39)	27.0 (26)	17.5 (23)	7.6 (17)	9.2	2.7
Mandatum Global Tech		-18.1 (59)	7.8 (47)	24.9 (37)	17.4 (24)	5.3 (62)	19.0	1.2
Mandatum MediLife		-10.1 (46)	5.2 (58)	24.2 (44)	8.7 (76)	4.5 (70)	13.4	1.6
Nordea 1 - Global Value				18.2 (71)	9.3 (72)	5.7 (53)	9.2	1.8
Nordea 3 - Pro Global Equity		-6.5 (33)	8.2 (45)	30.5 (18)	18.8 (17)	6.9 (28)	10.9	2.6
Nordea 3 - International Equity	3.5 (13)	-8.7 (43)	10.5 (32)	37.0 (7)	22.1 (7)	7.0 (26)	11.5	3.0
Nordea Global Biotech				8.9 (42)	33.3 (14)	21.4 (9)	7.0 (25)	16.9
Nordea Foresta		2.3 (8)	0.2 (80)	-1.5 (89)	5.2 (91)	8.7 (12)	12.5	-0.3
Nordea Global Mobility			11.8 (20)	15.3 (78)	17.9 (21)	8.1 (14)	16.4	0.8
Nordea IT		-18.3 (60)	1.2 (75)	11.7 (85)	8.0 (77)	6.4 (34)	12.6	0.8
Nordea Global Growth Plus			6.0 (55)	33.8 (12)	18.7 (18)	7.1 (24)	11.8	2.7
Nordea World		-6.4 (32)	7.1 (51)	28.7 (21)	17.2 (25)	6.0 (43)	10.8	2.5
Nordea MEDICA Life Science		-8.3 (39)	1.1 (78)	22.9 (47)	5.7 (90)	3.3 (83)	11.5	1.8
Nordea Equity Portfolio *						5.7 (54)		
ODIN Maritim		23.3 (1)	37.2 (1)	69.2 (1)	42.6 (4)	16.3 (30)	2.5 (88)	15.3
ODIN Offshore		14.7 (2)	50.7 (2)	84.4 (1)	42.2 (1)	4.3 (72)	24.1	3.4
OP-Medical		-10.1 (45)	0.1 (81)	20.2 (61)	3.3 (96)	2.3 (91)	11.0	1.6
OP-Forest		0.1 (10)	-1.2 (82)	-3.3 (91)	4.1 (93)	7.2 (19)	12.1	-0.5
ON THE AVERAGE	7.8	-6.5	9.9	23.5	13.3	6.7	12.2	1.8
MSCI World Index	7.1	-5.9	6.8	20.8	10.7	3.1	8.9	2.1

* special mutual fund

DECEMBER 2005

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR
1%+25	1%	1.35	Lux.	-	-	-	12/02	ABN AMRO Asset Management		5,000	0.0
1%+25	1%	1.50	Lux.	76.5	0.0	-	05/98	ABN AMRO Asset Management		5,000	-2.8
1%+25	1%	1.50	Lux.	214.5	-0.1	-	05/98	ABN AMRO Asset Management		5,000	0.0
1%+25	1%	1.75	Lux.	208.6	0.0	-	02/01	ABN AMRO Asset Management		5,000	-0.1
1%+25	1%	1.50	Lux.	43.5	-	-	12/01	ABN AMRO Asset Management		5,000	-3.6
1%+25	1%	1.50	Lux.	-	-	-	12/02	ABN AMRO Asset Management		5,000	0.0
1%	1%	1.87	Finland	66.6	-0.9	12,742	05/94	T. Lehto	12/93	50 ^a	-8.3
1%	1%	1.87	Finland	6.0	-0.2	2,297	10/00	T. Lehto	08/05	50 ^a	-6.8
1%	1%	1.87	Finland	26.2	-0.4	9,411	04/00	S. Santavirta	06/01	50 ^a	-2.4
1%/17	1%/17	1.30	Finland	35.7	-1.2	156	03/01	ABN AMRO Asset Mgmt.		5,000	-4.9
3%	1%	1.00	Finland	2.0	-0.3	83	01/04	A. Eriksson	10/05	5,000	-1.5
1%	1%	1.70	Lux.	643.3	7.0	1,650	12/98	H. Rhenman		5,000	62.6
1%	1%	0.00	Finland	14.2	-0.2	142	12/00	J. Kujala		5,000	6.3
1%	1%	1.70	Lux.	6.2	-0.8	110	12/00	T. Reynier	10/05	5,000	-7.3
1%	1%	1.60	Lux.	853.3	31.4	677	12/95	M. Randel		5,000	89.9
1%	1%	2.00	Lux.	10.1	-0.1	469	10/99	T. Kristiansen		5,000	-0.9
1%	1%	0.80	Finland	28.8	0.0	53	02/05	Celeres Rahastoyhtiö Oy	02/05	10,000	26.4
1%	1%	1.55	Finland	30.2	30.2	5	04/99		04/99	10,000	30.2
max 3%	0	1.13	Lux.	46.8	0.3	-	01/97	P. Salo	05/03	5,000	-19.2
1%	1%	1.55	Finland	8.8	-0.2	261	04/99	M. Kelloniemi	04/99	5,000	-0.3
1%	20	0.90 ^b	Finland	4.1	0.1	241	05/00	M. Paalijärvi	05/00	1,000 ^d	0.4
1%	20	0.90 ^b	Finland	6.4	0.1	212	11/99	P. Immonen	11/99	1,000	-0.1
1%	20	0.90 ^b	Finland	6.4	0.1	392	12/99	K. Kevo	12/99	1,000 ^d	-3.4
1%	20	0.90 ^b	Finland	2.8	-0.1	313	01/05	P. Langenskiöld	01/05	1,000	1.9
0.5-1%	1% / 20	1.60	Finland	16.4	0.0	435	04/94	P. Lindahl	03/05	5,000 ^c	-3.3
0.5-1%	1% / 20	0.85 ^b	Finland	25.7	0.7	1,607	03/99	M. Alaraattika	12/02	5,000 ^c	0.0
1-3%	0.5%	1.49	Finland	27.9	-1.0	276	10/99	Fides Asset Management Oy	12/03	15,000	4.8
1-3%	0.5%	1.49	Finland	3.3	-0.1	61	02/02	Fides Asset Management Oy	12/03	15,000	0.9
1-3%	0.5%	1.49	Finland	9.6	-0.6	56	02/02	Fides Asset Management Oy	12/03	15,000	1.0
1-3%	0.5%	1.49	Finland	16.6	-0.5	91	02/02	Fides Asset Management Oy	12/03	15,000	10.1
1-3%	0.5%	1.49	Finland	5.9	-0.5	49	10/04	Fides Asset Management Oy	10/04	15,000	-0.7
1-3%	0.5%	1.49	Finland	4.3	-0.2	51	02/02	Fides Asset Management Oy	12/03	15,000	1.1
1-3%	0.5%	1.40	Finland	32.8	-0.4	408	06/99	Fides Asset Management Oy	12/03	15,000	18.8
1-3%	0.5%	1.49	Finland	5.2	-0.2	51	10/04	Fides Asset Management Oy	10/04	15,000	1.1
1-3%	0.5%	1.49	Finland	11.2	-0.3	181	01/99	Fides Asset Management Oy	12/03	15,000	-4.3
1% / 30	0.5% / 30	1.40	Finland	3.6	-	94	10/00	Fides Asset Management Oy	12/03	2,000	0.0
1%	1%	1.80	Finland	9.9	1.3	405	05/05	J. Virkkunen	05/05	1,000 ^g	9.4
1%	1%	1.10	Finland	50.1	-2.7	56	10/00	Kaloniemi, Holtari	01/05	500,000	36.0
1%	1%	1.80	Finland	11.0	0.3	299	05/00	J. Holtari	05/00	1,000 ^g	-1.1
1%	1%	1.80	Finland	9.8	0.0	882	05/00	T. Jaakkola	05/00	1,000 ^g	1.4
1%	1%	1.80	Finland	13.8	0.0	1,440	01/99	Kaloniemi, Uurasmaa	01/99	1,000 ^g	-5.4
0.5-1%	1%	2.08	Finland	28.1	-0.2	560	09/98	A. Svarthäck	09/98	no min.	-4.4
1%	1%	0.55	Finland	50.6	-3.9	938	04/95	Tuori, Rönnholm	09/05	5,000 ^c	-10.2
1%	1%	0.20	Finland	-	-	-	11/04	Tuori, Rönnholm	09/05	100,000	0.0
1%	1%	1.83	Finland	1.9	1.0	461	04/05	P. Bolte	04/05	200 ^e	1.8
1%	1%	1.83	Finland	4.4	3.1	261	04/05	P. Bolte	04/05	1 000 NOK	4.8
1%	1%	0.83	Finland	-	-	-	04/05	P. Bolte		100 000 NOK	0.0
1%	1%	0.65	Lux.	13.8	0.0	-	09/00	T. Blomqvist	06/05	800	-0.1
1%	1%	0.95	Finland	7.7	0.0	107	06/02	E. Saloranta	05/05	10,000	0.2
max. 5%	0	1.50	Lux.	6.1	0.1	-	02/00	Kaupthing Bank Oyj	05/05	1,000 USD	-0.2
1% / 8	1% / 8	2.35	Finland	20.1	-0.2	3,582	03/00	RCM	04/00	500	-2.8
1% / 8	1% / 8	0.35	Finland	17.0	-1.7	1,388	09/98	Mandatum / T.Virtala	10/04	50,000	-7.1
1% / 8	1% / 8	1.70	Finland	52.3	5.9	10,462	12/98	RCM	10/04	500	1.6
1% / 8	1% / 8	1.95	Finland	16.9	0.0	4,778	08/00	Franklin Templeton	04/01	500	-3.6
max 5%	max 1%	1.63	Lux.	46.2	-	-	10/03	Nordea Investments	10/03	300	0.0
3%	0	0.75	Lux.	29.5	-0.1	-	04/97	R. Møller Pedersen	09/04	1,000,000	-8.4
1%	0	1.50	Lux.	19.7	-0.1	-	02/88	R. Møller Pedersen	01/01	3,364	-0.7
1%	1%	1.60	Finland	38.2	0.0	19,032	02/01	A. Norman	12/02	1 share	-0.02
1%	1%	1.60	Finland	80.4	-0.8	17,255	11/93	O. Elovainio	01/95	1 share	-3.3
1%	1%	1.60	Finland	9.7	0.0	5,764	03/01	M. Danielewicz	11/02	1 share	-2.0
1%	1%	1.60	Finland	91.8	0.4	57,379	09/99	M. Danielewicz	11/02	1 share	3.0
1%	1%	1.60	Finland	15.8	0.2	5,858	03/01	B. Kristensen	12/02	1 share	-0.9
1%	1%	1.60	Finland	151.9	-0.2	28,939	10/97	C. Nielsen	10/05	1 share	-7.6
1%	1%	1.60	Finland	313.4	-3.3	95,091	04/99	A. Norman	04/99	1 share	0.1
1%	1%	1.95	Finland	7.8	3.3	1,541	09/05	P. Kovalainen	09/05	1 share	7.9
1-3%	0.5%	2.00	Norway	106.9	-1.0	9,806	10/94	L. Mohagen	03/05	500 ^h	-14.8
1-3%	0.5%	2.00	Norway	288.4	-2.9	25,162	11/00	L. Mohagen	03/05	500 ^h	102.2
1% / 8	1% / 8	2.00	Finland	46.0	-0.5	10,463	04/00	T. Ritari	12/01	no min.	-0.3
1% / 8	1% / 8	2.00	Finland	44.1	-0.3	6,165	10/87	M. Leskinen	10/01	no min.	-6.1
Total:				4,984.4	46.1	452,868					282.1

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005

EQUITY FUNDS GLOBAL continues

	RETURN (%)					RISK		RETURN / RISK	
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y
NUMBER OF FUNDS	14	65	84	92	98	99	(% , 12 mo.)		
OP-World				24.5 (40)	13.7 (48)	6.3 (39)	9.7	2.3	
OP-World II		-3.5 (18)	8.1 (46)	25.3 (35)	14.1 (46)	6.3 (35)	9.7	2.4	-0.4
OP-Teknologia		-19.9 (63)	0.3 (79)	17.9 (73)	11.9 (60)	9.7 (5)	13.9	1.1	-0.7
Pohjola Pharma *		-5.6 (30)	3.1 (69)	18.4 (70)	1.2 (97)	1.7 (95)	10.4	1.6	-0.6
Pohjola Tekno		-14.0 (53)	9.5 (36)	7.6 (88)	11.1 (63)	6.0 (45)	15.8	0.3	-0.5
Roburs Aktiefond Contura	7.5 (6)	-17.3 (57)	2.5 (72)	18.8 (67)	10.4 (65)	7.4 (18)	14.5	1.1	-0.6
Robur Finansfonden		-3.3 (17)	10.3 (33)	29.7 (20)	21.4 (8)	7.7 (15)	12.7	2.2	-0.2
Roburs Kommunikationsfond	5.3 (10)	-16.4 (56)	1.7 (73)	13.4 (81)	9.8 (69)	6.3 (40)	14.0	0.8	-0.6
Roburs Privatiseringsfond	13.4 (2)	9.8 (4)	26.4 (4)	34.3 (11)	23.8 (4)	5.7 (56)	11.8	2.7	0.5
Roburs Råvarufond	8.1 (5)	10.1 (3)	22.9 (6)	38.4 (6)	30.0 (2)	5.7 (52)	17.6	2.1	0.4
Roburs Skogsfond	5.9 (9)	0.4 (9)	-1.2 (83)	-3.1 (90)	9.0 (74)	8.7 (10)	14.8	-0.4	-0.1
Sampo Kestävä Arvo Osake		-3.2 (16)	9.0 (40)	21.3 (54)	9.5 (70)	4.7 (67)	11.1	1.7	-0.4
Sampo Kompassi Osake		-3.5 (19)	12.8 (19)	24.9 (38)	15.1 (35)	5.3 (61)	8.5	2.7	-0.4
SEB Ethical Global Fund	0.7 (14)	-8.6 (42)	5.6 (56)	25.2 (36)	14.4 (40)	5.6 (58)	10.8	2.1	-0.6
SEB Global Chance/Risk Fund			9.2 (37)	36.4 (8)	22.5 (5)	7.0 (27)	12.2	2.8	
SEB Global Fund	4.4 (12)	-8.1 (38)	7.3 (48)	28.2 (24)	16.4 (28)	6.2 (42)	10.8	2.4	-0.6
SEB Internetfond		-18.5 (61)	14.6 (13)	13.3 (82)	17.6 (22)	4.5 (69)	17.9	0.6	-0.5
SEB Concept Biotechnology			11.0 (26)	43.0 (3)	21.1 (10)	10.9 (4)	17.1	2.4	
SEB Medical Fund	11.4 (3)	-7.7 (36)	2.9 (70)	28.4 (23)	7.1 (81)	2.3 (90)	11.0	2.4	-0.5
SEB Lux Fund - Technology	4.6 (11)	-17.4 (58)	3.7 (65)	21.0 (55)	13.4 (49)	9.1 (7)	14.5	1.3	-0.5
SEB Wireless Fund		-25.1 (65)	4.3 (63)	25.9 (31)	18.9 (16)	11.8 (2)	18.1	1.3	-0.7
Seligson & Co Global Top 25 Brands		-3.0 (15)	4.3 (62)	20.4 (60)	8.8 (75)	6.3 (37)	11.4	1.6	-0.3
Seligson & Co Global Top 25 Pharmaceuticals		-8.0 (37)	3.6 (67)	23.7 (46)	6.0 (88)	4.3 (73)	10.4	2.1	-0.7
Seligson & Co Phoenix		8.7 (5)	15.5 (11)	24.3 (42)	12.8 (54)	5.9 (48)	10.7	2.1	0.3
SP-Osakerahasto *		-2.4 (13)	11.7 (21)	24.3 (41)	12.6 (56)	5.2 (63)	9.8	2.3	-0.3
Svenska Kyrkans Värdepappersfond		-4.0 (23)	11.4 (25)	19.6 (62)	10.2 (66)	5.4 (60)	10.9	1.6	-0.3
Tapiola Wellbeing			10.7 (31)	22.0 (51)	7.0 (83)	2.2 (92)	7.5	2.7	
Tapiola Institution		-2.8 (14)	10.7 (30)	18.4 (68)	8.0 (78)	2.2 (93)	8.5	1.9	-0.3
Tapiola Trend			11.4 (24)	17.4 (75)	7.3 (80)	3.4 (82)	7.2	2.1	
Tapiola Future		4.7 (60)		10.6 (87)	6.6 (85)	1.4 (98)	8.4	1.0	
Ålandsbanken Global Value		-8.5 (41)	6.7 (53)	18.9 (66)	11.8 (62)	4.1 (75)	9.5	1.8	-0.7
ON THE AVERAGE	7.8	-6.5	9.9	23.5	13.3	5.7	12.2	1.8	-0.4
MSCI World Index	7.1	-5.9	6.8	20.8	10.7	3.1	8.9	2.1	-0.6

EQUITY FUNDS NORTH AMERICA

	RETURN (%)					RISK		RETURN / RISK	
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y
NUMBER OF FUNDS	5	9	16	20	21	22	(% , 12 mo.)		
Aktia America				22.4 (14)	12.0 (11)	7.4 (6)	13.8	1.5	
A.Berg/ABN MMF American Equities				22.5 (13)	14.2 (4)	8.4 (1)	11.3	1.8	
A.Berg/ABN US Equity Growth	6.8 (5)	-8.1 (5)	0.6 (16)	23.2 (11)	11.0 (15)	5.5 (22)	13.4	1.6	-0.8
A.Berg/ABN US Equity Value				23.8 (7)	12.3 (9)	6.1 (18)	14.0	1.6	
Celeres American MidCap					8.9 (19)	6.1 (19)	12.7		
Evli USA Quant Index				23.6 (9)	11.7 (12)	6.5 (16)	13.9	1.5	
Gyllenberg North America Index			6.2 (7)	24.1 (5)	12.6 (8)	7.1 (10)	13.3	1.7	
Handelsbanken America	7.1 (4)	-9.0 (6)	3.8 (13)	22.1 (17)	10.9 (16)	6.1 (17)	13.3	1.5	-0.5
ICECAPITAL US Stock Index *						6.8 (14)			
Kaupthing Manager Selection North America		-7.8 (4)	3.9 (12)	23.4 (10)	13.3 (5)	7.0 (12)	12.1	1.8	-0.9
Mandatum North America Enhanced Index			6.9 (4)	24.5 (3)	12.3 (10)	6.8 (15)	14.0	1.6	
Mandatum US Small Cap Value			12.5 (1)	24.3 (4)	13.2 (6)	7.1 (11)	14.7	1.5	
Nordea 1 - North American Value		4.4 (1)	6.7 (5)	16.0 (19)	6.9 (21)	7.2 (9)	13.8	1.0	0.1
Nordea American		-7.7 (3)	4.3 (11)	23.7 (8)	14.5 (2)	7.5 (4)	13.3	1.6	-0.5
Nordea American Plus			6.5 (6)	27.3 (2)	14.9 (1)	7.4 (5)	12.6	2.0	
OP-Amerikka		4.6 (10)	20.6 (18)	9.8 (18)	7.5 (3)	12.7	1.5		
Pohjola US 500 Plus		5.4 (8)	22.2 (16)	10.6 (17)	7.3 (7)	12.9	1.6		
Roburs Amerikafond	7.4 (2)	-9.3 (7)	4.6 (9)	23.1 (12)	11.6 (13)	7.0 (13)	14.4	1.5	-0.6
Sampo Pohjois-Amerikka Osake		-11.2 (9)	2.0 (15)	15.7 (20)	7.6 (20)	5.9 (20)	12.7	1.1	-0.7
SEB North America Fund	7.2 (3)	-10.5 (8)	2.8 (14)	22.4 (15)	11.2 (14)	5.9 (21)	12.7	1.6	-0.6
SEB Nordamerika Medelstora Bolagsfond	15.5 (1)	-0.4 (2)	10.1 (2)	29.6 (1)	14.4 (3)	7.9 (2)	15.7	1.8	-0.1
Tapiola USA *			7.2 (3)	24.0 (6)	13.2 (7)	7.3 (8)	13.3	1.6	
ON THE AVERAGE	8.8	-6.6	5.5	22.9	11.8	6.9	13.4	1.6	-0.5
MSCI North America	9.3	-7.0	4.4	19.7	9.0	3.9	9.9	1.8	-0.7

* special mutual fund

DECEMBER 2005

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR
1%	1%	1.60	Finland	2.5	0.1	1,272	10/04	Opstock Omaisuudenhoito	10/04	no min.	0.6
1%	1%	1.00	Finland	47.3	-0.5	135	06/97	Opstock Omaisuudenhoito	02/04	1,000,000	-15.5
1% / 8	1% / 8	2.00	Finland	17.9	0.3	5,207	04/00	P. Wikström	10/03	no min.	-3.2
1%	1%	2.25	Finland	27.3	-1.2	580	01/99	J-P Leppä	01/99	500 ^e	3.9
1%	1%	2.28	Finland	4.0	0.1	332	04/00	Pohjola Omaisuudenhoito	10/05	500 ^e	-1.5
1%	1%	1.41	Sweden	2.7	-0.1	1,168	09/83	A. Ramsten	01/00	100 ^e	-0.8
1%	1%	1.41	Sweden	0.0	0.0	8	10/97	J. Jansson		100 ^e	0.0
1%	1%	1.41	Sweden	0.3	0.0	273	04/94	A. Ramsten	01/00	100 ^e	-0.1
1%	1%	1.41	Sweden	1.8	0.1	225	09/94	J. Heden	01/98	100 ^e	0.7
1%	1%	1.41	Sweden	0.3	0.0	103	03/98	D. Mårtensson	01/00	100 ^e	0.1
1%	1%	1.41	Sweden	0.5	0.0	211	09/88	D. Mårtensson	01/00	100 ^e	0.0
1% / 8	1% / 8	1.60	Finland	13.5	0.2	1,251	11/99	Mandatum / E. Hakarauta	01/05	500	-0.4
1%	1%	0.50	Finland	101.3	1.8	8,845	05/00	Mandatum / T.Virtala	03/04	30	11.3
1%	1%	1.50	Lux.	10.1	0.1	259	10/93	H-O. Bornemann	03/04	5,000	0.7
1%	1%	1.75	Lux.	26.4	-	6,559	12/00	H-O. Bornemann	02/04	5,000	-0.1
1%	1%	1.50	Lux.	67.9	-	8,517	12/88	H-O. Bornemann	04/02	5,000	-0.1
1%	1%	1.50	Sweden	84.0	0.0	46,666	06/99	T. Hagström	08/02	5,000	-0.2
1%	1%	1.50	Lux.	20.5	0.0	4,029	10/00	H. Theorell	10/00	5,000	0.0
1%	1%	1.50	Lux.	86.0	-1.6	5,246	10/93	H. Theorell	01/00	5,000	-0.0
1%	1%	1.50	Lux.	34.3	2.0	2,725	10/93	T. Udenaes	09/93	5,000	-2.4
1%	1%	1.50	Lux.	19.0	0.0	11,854	06/00	T. Udenaes	06/00	5,000	0.0
0	0 - 0.5% ^a	0.60	Finland	28.4	-0.1	699	06/98	Holmberg, Paasi	08/05	1	-1.7
0	0 - 0.5% ^a	0.60	Finland	23.9	0.2	641	01/00	Holmberg, Paasi	08/05	1	1.9
2%	20	1.10 ^b	Finland	10.0	1.1	190	09/00	P. Seligson	09/00	1	-0.9
1%	1%	0.20	Finland	4.5	0.0	867	09/00	L. Grandell	09/00	50	-0.3
1%	1%	1.41	Sweden	0.0	0.0	13	03/80	J. Carlberg		100	0.0
0.8-1%	1%	1.40	Finland	41.8	0.5	483	01/01	Kalpio, Urpelainen, Yliheikkilä	02/01	500	9.0
0.8-1%	1%	0.60	Finland	115.0	-10.4	305	01/01	Kalpio, Urpelainen, Yliheikkilä	02/01	5,000	-11.4
0.8-1%	1%	1.40	Finland	32.7	-6.4	1,347	01/01	Kalpio, Urpelainen, Yliheikkilä	02/01	500	1.2
0.8-1%	1%	1.40	Finland	24.9	0.7	260	01/01	Kalpio, Urpelainen, Yliheikkilä	02/01	500	7.0
1,0% / 1	1,0% / 1	1.92	Finland	28.9	0.0	1,950	10/98	Ålandsbanken Asset Mgmt.	01/05	508/10000A	14.1
Total:				4,984.4	46.1	452,868					282.1

Subscription fee (%) / min EUR	Redemp- tion fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domi- cile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum invest- ment EUR	Net subs. from January MEUR
1%	1%	1.87	Finland	6.7	0.1	814	10/03	J. Juslin	08/05	50 ^e	-2.0
1%+25	1%	1.50	Lux.	-	-	-	01/05	ABN AMRO Asset Management		5,000	0.0
1%+25	1%	1.35	Lux.	616.7	0.1	-	06/94	ABN AMRO Asset Management		5,000	-0.1
1%+25	1%	1.35	Lux.	-	-	-	12/02	ABN AMRO Asset Management		5,000	0.0
1%	1%	0.40	Finland	6.4	-1.0	54	12/04	Celeres Rahastoyhtiö Oy	12/04	10,000	5.6
0	0	0.50	Finland	55.8	2.9	723	10/03	EIM/Axa Rosenberg		150,000	2.6
0	0.5%	0.40	Finland	35.8	1.4	126	03/02	Gyllenberg/ Barclays Global Inv.	03/02	5,000	4.7
1%	1%	1.50	Lux.	32.7	-0.3	-	01/88	C. Halldin	01/03	800	-1.5
0	0	0.38	Finland	4.2	0.0	75	07/05	ICECAPITAL / Vanguard	07/05	100 000 USD	3.9
max. 5%	0	1.50	Lux.	130.9	0.5	-	02/00	Kaupthing Bank Oyj	05/05	1,000 USD	112.3
0	0	0.25	Finland	238.2	3.9	134	07/02	Mandatum / State Street	07/02	250,000	-158.2
1%	1%	1.90	Finland	302.7	-9.9	732	11/02	Sterling Capital Management	11/02	500	-44.1
max 5%	max 1%	1.63	Lux.	182.2	-	-	10/03	G. Powers	03/97	300	0.0
1%	1%	1.60	Finland	250.0	3.3	7,278	10/97	NIM A/S, R. Møller Petersen	04/01	1 share	58.3
1%	1%	1.60	Finland	88.3	3.2	3,785	02/02	NIM A/S, R. Møller Petersen	07/03	1 share	14.4
1% / 8	1% / 8	1.60	Finland	52.6	0.5	1,847	06/01	Opstock Omaisuudenhoito	07/05	no min.	23.7
1%	1%	0.63	Finland	103.7	2.8	241	04/02	Immonen, Kallio	03/04	500 ^e	9.4
1%	1%	1.41	Sweden	0.9	0.0	218	04/94	J. Gemmel	07/00	100 ^e	-0.8
1% / 8	1% / 8	1.50	Finland	86.1	-3.7	2,068	12/99	Franklin Templeton	10/04	500	-8.1
1%	1%	1.50	Lux.	63.9	-1.1	5,225	12/88	T. Udenaes	12/03	5,000	-1.6
1%	1%	1.75	Sweden	224.8	-1.9	11,456	05/95	J. Parsons	01/04	5,000	-14.3
0.8-1%	1%	0.75	Finland	37.4	0.9	315	05/02	J. Jarvinen	07/04	500	0.1
Total:				2,520.1	1.8	35,091					4.3

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005

EQUITY FUNDS NORDIC COUNTRIES

	RETURN (%)					RISK		RETURN / RISK		
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y	
NUMBER OF FUNDS	9	20	21	22	24	28	(%, 12 mo.)			
A. Berg/ABN Nordic					15.7 (9)	3.2 (18)				
Alfred Berg Sverige	9.9 (8)	-4.2 (17)	15.9 (18)	15.3 (22)	8.1 (22)	3.9 (12)	11.0	1.2	-0.7	
Carnegie Aksje Norge	17.5 (4)	11.2 (6)	30.6 (8)	38.1 (7)	19.9 (4)	1.0 (28)	17.8	2.0	0.4	
Carnegie Nordic Markets		-1.8 (15)	12.3 (21)	27.6 (10)	13.3 (13)	2.6 (24)	11.3	2.3	-0.2	
Carnegie Småbolag		-2.0 (16)	30.8 (7)	39.4 (6)	15.6 (10)	5.9 (2)	10.1	3.7	-0.2	
Carnegie Sverige		-4.7 (18)	13.8 (20)	15.8 (21)	7.4 (23)	3.8 (13)	12.3	1.1	-0.3	
Danske Capital Nordic		-1.5 (13)	15.9 (17)	20.7 (18)	10.9 (19)	4.8 (6)	10.6	1.8	-0.2	
eQ Small Titans *		22.8 (2)	22.4 (10)	22.4 (16)	12.1 (15)	4.7 (7)	7.5	2.7	2.1	
Evli Nordic TMT		-10.6 (20)	19.7 (12)	17.0 (20)	11.6 (16)	3.5 (16)	12.2	1.2	-0.5	
FIM Nordic			23.8 (11)	28.9 (9)	13.4 (12)	3.0 (21)	11.6	2.3		
Fondita Nordic Small Cap		8.6 (7)	33.3 (5)	42.2 (4)	18.1 (6)	5.5 (3)	10.1	4.0	0.4	
Handelsbankens Nordiska Småbolagsfond		7.2 (9)	33.6 (3)	46.9 (2)	20.5 (3)	4.2 (11)	10.8	4.1	0.3	
Handelsbanken Nordic Countries Selective						2.9 (22)				
Handelsbanken Nordic Countries Selective I						3.0 (20)				
Handelsbanken Sweden Selective						4.2 (9)				
Handelsbanken Sweden Selective I						4.2 (10)				
Nordea Avanti	9.8 (9)	-5.6 (19)	18.0 (15)	24.7 (14)	11.4 (18)	2.3 (27)	11.3	2.0	-0.4	
Nordea Nordia	11.4 (6)	0.4 (10)	18.8 (14)	25.0 (13)	13.1 (14)	2.6 (26)	11.6	2.0	-0.1	
Nordea Nordic Small Cap		8.2 (8)	33.4 (4)	40.4 (5)	18.8 (5)	2.7 (23)	9.1	4.2	0.3	
ODIN Kintestö		23.4 (1)	32.4 (6)	34.5 (8)	4.1 (24)	5.2 (4)	9.6	3.4	2.0	
ODIN Norden	18.6 (3)	18.6 (4)	43.5 (2)	46.3 (3)	24.4 (2)	4.2 (8)	13.6	3.2	1.0	
ODIN Norge	18.6 (2)	15.4 (5)	47.3 (1)	51.4 (1)	25.3 (1)	2.6 (25)	16.1	3.1	0.7	
ODIN Sverige	24.0 (1)	19.2 (3)	28.0 (9)	25.3 (12)	16.2 (8)	6.9 (1)	9.9	2.3	1.1	
OP- Northern Europe					16.9 (7)	3.7 (14)	13.8			
Robur Etik & Miljöfond		-1.7 (14)	15.9 (19)	19.1 (19)	9.3 (21)	5.2 (5)	10.4	1.6	-0.2	
SEB Nordic Fund	13.7 (5)	0.1 (11)	19.6 (13)	26.9 (11)	13.6 (11)	3.5 (15)	10.5	2.4	-0.1	
SEB Östersjöfond/WWF		-1.0 (12)	16.3 (16)	20.8 (17)	10.4 (20)	3.1 (19)	10.0	1.9	-0.2	
Ålndsbanken Nordic Value				23.5 (15)	11.5 (17)	3.4 (17)	10.2	2.1		
ON THE AVERAGE	15.0	5.1	25.1	29.6	14.2	3.8	11.4	2.5	0.3	
MSCI Nordic Countries	11.9	-6.3	11.6	19.2	9.7	1.4	13.1	1.3	-0.3	

EQUITY FUNDS JAPAN

	RETURN (%)					RISK		RETURN / RISK		
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y	
NUMBER OF FUNDS	3	6	6	9	10	12	(%, 12 mo.)			
A. Berg/ABN Japan Equity	1.2 (1)	-9.1 (5)	8.4 (5)	39.0 (2)	29.1 (3)	5.6 (8)	14.7	2.5	-0.8	
Evli Japan Quant Index *						4.6 (10)				
FIM Japan					20.0 (10)		16.5			
ICECAPITAL Japan Stock Index *						7.6 (3)				
Nordea 1 - Japanese Value				28.0 (9)	24.3 (8)	6.1 (5)	13.4	1.9		
Nordea Japan		-5.5 (3)	14.1 (2)	34.5 (4)	32.6 (1)	7.9 (1)	15.0	2.2	-0.4	
OP-Japan A *				35.4 (3)	26.8 (6)	5.8 (7)	15.3	2.2		
Pohjola Japan Plus				31.9 (7)	24.7 (7)	7.8 (2)	14.8	2.0		
Roburs Japanfond	1.0 (2)	-5.5 (2)	8.9 (3)	32.1 (6)	27.9 (5)	6.3 (4)	17.0	1.8	-0.4	
Sampo Japani Osake		-4.5 (1)	16.5 (1)	40.1 (1)	30.5 (2)	4.4 (11)	13.5	2.8	-0.3	
SEB Japan Fund	0.3 (3)	-6.8 (4)	8.7 (4)	30.9 (8)	24.2 (9)	5.9 (6)	14.3	2.0	-0.5	
Selgison & Co Japani -indeksirahasto		-10.0 (6)	7.8 (6)	32.6 (5)	28.8 (4)	5.4 (9)	15.4	2.0	-0.5	
ON THE AVERAGE	0.8	-6.9	10.7	33.8	26.9	5.9	15.0	2.1	-0.5	
MSCI Japan	0.2	-5.7	12.4	32.9	25.2	4.3	12.3	2.5	-0.5	

* special mutual fund

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR
1%/25	1%	1.20	Lux.	-	-	-	02/05	ABN AMRO Asset Management	02/05	5,000	0.0
1%/17	84	1.60	Sweden	15.8	-	-	04/94	A. Evander		5,000	0.0
1%	1%	1.20	Norway	57.1	-9.9	3,607	07/95	P. Skarstein-Christensen	05/04	5,000	-17.7
1%	1%	1.60	Lux.	184.6	-15.3	224	04/96	B. Seger		5,000	-25.3
1%	1%	1.70	Sweden	240.0	12.9	-	11/96	J. Ståhle	07/03	5,000	-17.7
1%	1%	1.70	Sweden	36.1	-0.5	-	10/96	M. Matstoms	09/05	5,000	-11.2
max. 5%	max. 1%	1.63	Lux.	48.3	-0.2	-	12/90	H. Knudsen	01/03	5,000	2.9
1%	20	0.90 ^b	Finland	37.6	0.6	1,519	09/99	P. Immonen	09/99	1,000	-10.2
0.5-1%	1% / 20	0.85 ^b	Finland	7.8	-0.1	1,689	02/00	M. Alaraattikka	12/02	5,000 ^c	-1.2
1%	1%	1.80	Finland	23.2	0.7	1,014	05/01	Heikkinen, Kaloniemi	05/01	1,000 ^g	7.3
0.5-1%	1%	2.08	Finland	95.0	0.8	339	09/97	A. Svartbäck	09/97	no min.	2.1
1%	1%	1.60	Sweden	265.2	-2.0	-	10/98	C. Granqvist	10/98	800	-1.5
1%	1%	1.88	Finland	19.1	1.5	2,061	06/05	H. Andersson	06/05	200 ^e	18.6
1%	1%	1.33	Finland	-	-	-	06/05			1,000,000	0.0
1%	1%	1.89	Finland	3.5	0.4	698	06/05	H. Andersson	06/05	200 ^e	3.3
1%	1%	1.34	Finland	-	-	-	06/05			1,000,000	0.0
1%	1%	2.30	Finland	119.6	-0.8	24,222	10/87	T. Saukkoripi	12/02	1 share	-6.2
1%	1%	2.30	Finland	176.7	-1.2	14,237	10/87	T. Saukkoripi	01/02	1 share	-10.0
1%	1%	1.60	Finland	352.0	0.1	55,292	06/98	M. Andersson	09/02	1 share	15.7
1%	1%	1.00	Norway	19.3	-1.7	35	08/00	N-P. Hollekim		100 000 NOK	-2.0
1-3%	0.5%	2.00	Norway	1,109.7	7.2	154,348	06/90	N-P. Hollekim	03/05	500 ^h	-23.3
1-3%	0.5%	2.00	Norway	655.2	0.5	100,371	06/92	J. Ulvin	08/01	500 ^h	-122.0
1-3%	0.5%	2.00	Norway	158.1	-0.9	10,346	10/94	N-P. Hollekim	04/00	500 ^h	9.1
1% / 8	1% / 8	1.80	Finland	79.8	10.9	5,586	05/05	E. Kohonen, J. Keinänen	05/05	no min. ^h	74.0
1%	1%	1.41	Sweden	0.1	0.0	47	01/96	J. Carlberg		100 ^e	0.0
1%	1%	1.30	Lux.	85.9	15.0	3,275	12/88	N. Røken	05/01	5,000	15.1
1%	1%	1.50	Sweden	17.6	0.0	4,298	01/99	N. Røken	04/02	5,000	0.0
1%/1	1%/1	1.50	Finland	26.8	0.8	1,097	01/04	Ålndsbanken Asset Mgmt.	01/04	10 B/10,000A	0.9
Total:				3,834.0	18.8	384,305					-99.2

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR
1%+25	1%	1.35	Lux.	242.0	2.1	-	11/94	ABN AMRO Asset Management		5,000	3.6
0	0.5%	0.65	Finland	69.8	14.6	845	08/05	EIM/AXA Rosenberg	08/05	150 000	63.2
1%	1%	2.30	Finland	92.0	12.9	2,022	02/05	H. Lautjarvi	02/05	1,000 ^g	83.1
0.25%	0	0.50	Finland	10.4	0.2	92	07/05	ICECAPITAL / Vanguard	07/05	100 000 USD	8.9
max 5%	max 1%	1.63	Lux.	9.6	-	-	10/03	P. Danes	10/03	300	0.0
1%	1%	1.60	Finland	215.9	12.5	24,493	10/97	L. Krohn	06/01	1 share	-6.6
1% / 8	1% / 8	0.20	Finland	50.6	11.7	3,072	06/04	J.P. Morgan Fleming AM	06/04	no min. ^h	21.4
1%	1%	1.04	Finland	31.9	4.4	770	09/04	Immonen, Kallio	09/04	500 ^e	18.2
1%	1%	1.41	Sweden	2.8	0.3	643	09/94	N. Peacock	01/02	100 ^e	0.3
1% / 8	1% / 8	1.50	Finland	461.1	9.0	7,716	10/99	Daiwa SB Investments	10/04	500	8.7
1%	1%	1.50	Lux.	36.8	-0.8	4,673	06/88	K. Maeda	06/05	5,000	-9.4
0	0 - 0.5 % ^a	0.50	Finland	42.7	1.2	918	01/00	Holmberg, Paasi	08/05	1	4.4
Total:				1,265.6	68.0	45,244					195.9

a) Subscription fee depends on investments maturity c) Minimum investment in savings program 80 EUR e) Minimum investment in savings program 20 EUR g) Minimum investment in savings program 35 EUR b) In addition a return dependent fee d) Minimum investment in savings program 100 EUR f) In addition to investment specific fees h) Minimum investment in savings program 50 EUR

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PERFORMANCE OF FUNDS NOVEMBER 30th, 2005

EQUITY FUNDS ASIA - PACIFIC RIM

	RETURN (%)					RISK		RETURN / RISK	
	10 yr. p.a. rank	5 yr. p.a. rank	3 yr. p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y
							(%, 12 mo.)		
NUMBER OF FUNDS	5	8	12	15	16	17			
A. Berg/ABN Asian Tigers	3.8 (3)	2.4 (5)	12.8 (5)	31.3 (6)	17.5 (6)	8.9 (8)	13.4	2.2	-0.1
A.Berg/ABN China Equity	8.1 (1)	6.5 (2)	19.2 (1)	22.4 (10)	14.8 (9)	5.9 (15)	15.2	1.3	0.2
Danske Capital Greater China				27.6 (7)	13.5 (10)	10.9 (2)	13.6	1.9	
FIM China			8.9 (12)	-0.6 (15)	1.9 (16)	5.3 (17)	10.4	-0.3	
Handelsbanken Far East				35.1 (3)	23.4 (2)	5.5 (16)	11.7	2.8	
Kaupthing Manager Selection Asia Pacific		-3.0 (8)	14.5 (2)	32.2 (4)	25.6 (1)	7.1 (11)	13.1	2.3	-0.5
Mandatum China				16.8 (7)	6.7 (12)	15.1			
Mandatum Emerging Asia		1.6 (7)	11.1 (8)	23.2 (9)	10.8 (13)	9.5 (7)	12.7	1.7	-0.1
Nordea 1 - Far Eastern Value	7.3 (2)	2.7 (4)	9.0 (11)	11.4 (14)	4.2 (15)	6.6 (13)	11.6	0.8	0.0
Nordea Far East Fund			12.2 (7)	35.7 (2)	18.5 (5)	10.6 (4)	13.9	2.4	
Nordea China						9.5 (6)			
OP-Aasia *			12.4 (6)	32.2 (5)	22.6 (3)	6.3 (14)	13.2	2.3	
OP-Kiina *			14.3 (3)	13.2 (13)	7.9 (14)	10.7 (3)	13.9	0.8	
Pohjola Asia Plus				21.1 (12)	14.9 (8)	7.7 (10)	11.6	1.6	
Roburs Pacificfonden	0.1 (5)	1.9 (6)	11.0 (9)	25.8 (8)	12.2 (11)	8.8 (9)	15.2	1.6	-0.1
SEB Asia ex. Japan Fund	2.5 (4)	3.9 (3)	13.7 (4)	36.8 (1)	19.3 (4)	9.9 (5)	13.3	2.6	0.0
Selgison & Co APS Far East		8.3 (1)	10.0 (10)	21.9 (11)	11.4 (12)	11.8 (1)	13.4	1.5	0.3
ON THE AVERAGE	4.4	3.0	12.4	24.6	14.7	8.3	13.2	1.7	0.0
MSCI Far East	0.2	-5.5	12.1	31.4	23.4	4.1	11.3	2.6	-0.5

EQUITY FUNDS EMERGING MARKETS

	RETURN (%)					RISK		RETURN / RISK	
	10 yr. p.a. rank	5 yr. p.a. rank	3 yr. p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y
							(%, 12 mo.)		
NUMBER OF FUNDS	4	21	23	37	40	47			
A. Berg / ABN Eastern Europe	19.8 (1)	27.8 (5)	36.3 (10)	61.6 (13)	42.9 (14)	8.9 (24)	18.8	3.2	1.2
A. Berg/ABN Global Emerging Markets		8.8 (17)	22.2 (22)	48.6 (28)	32.7 (23)	9.4 (21)	13.6	3.4	0.4
A. Berg/ABN India Equity						12.8 (4)			
A. Berg/ABN Latin America	15.9 (2)	17.1 (14)	47.3 (2)	84.9 (3)	47.0 (6)	10.3 (17)	20.5	4.0	0.7
Alfred Berg Russia		38.5 (3)	37.8 (7)	73.2 (6)	53.5 (3)	11.9 (9)	23.9	3.0	1.5
Carnegie East-European		25.1 (7)	36.5 (9)	60.0 (14)	37.8 (18)	8.9 (25)	16.9	3.4	1.3
Danske Capital Baltic				44.4 (32)	13.9 (37)	-2.0 (47)	7.6	5.5	
Danske Capital Eastern Europe Convergence				49.7 (27)	33.8 (21)	6.8 (33)	16.0	3.0	
Danske Capital Global Emerging Markets		5.8 (20)	22.6 (21)	52.7 (23)	30.8 (26)	10.7 (14)	13.4	3.8	0.1
Danske Capital Trans-Balkan *				50.5 (26)	21.7 (34)	4.4 (41)	13.7	3.5	
eQ Eastern Europe				31.0 (36)	19.2 (36)	4.8 (40)	11.2	2.6	
eQ New Europe Small Cap					5.4 (40)	3.1 (43)			
eQ Toinen Aalto				26.1 (37)	13.4 (38)	0.6 (46)	11.9	2.0	
Evli Baltic				63.9 (12)	22.9 (33)	1.6 (44)	7.5	8.2	
Evli Greater Russia				75.5 (5)	43.6 (11)	9.2 (22)	14.6	5.0	
FIM Brazil				42.8 (33)	41.6 (16)	12.0 (8)	25.3	1.6	
FIM Emerging Europe				57.5 (18)	32.2 (24)	7.6 (31)	14.9	3.7	
FIM India				52.0 (25)	33.1 (22)	12.5 (6)	17.6	2.8	
FIM Russia		43.4 (2)	44.2 (3)	57.3 (19)	44.4 (10)	5.5 (39)	13.8	4.0	2.0
FIM Russia Small Cap						3.2 (42)			
FIM Tiger					20.2 (35)	11.0 (11)	11.6		
Handelsbankens Latinamerikafond	14.4 (3)	13.8 (16)	42.5 (4)	79.9 (4)	45.4 (8)	12.7 (5)	21.7	3.6	0.4
Handelsbankens Tillväxtmarknadsfond		7.8 (19)	23.4 (19)	47.4 (30)	28.1 (28)	10.9 (12)	14.2	3.2	0.2
Handelsbankens Osteuropafond		18.3 (13)	34.4 (13)	64.3 (11)	45.0 (9)	8.6 (27)	20.6	3.0	0.7
Kaupthing Manager Selection Emerging Markets		3.1 (21)	21.9 (23)	47.9 (29)	26.8 (29)	10.1 (18)	11.9	3.8	0.0
Mandatum Baltic		25.6 (6)	36.6 (8)	40.4 (34)	13.0 (39)	1.6 (45)	6.3	6.1	2.5
Mandatum Ita-Eurooppa		20.9 (11)	30.1 (17)	35.5 (35)	24.7 (31)	6.0 (38)	17.7	1.9	1.0
Mandatum Latin America				72.4 (7)	43.3 (12)	10.6 (15)	18.9	3.7	
Mandatum Black Sea						19.9 (1)			
Mandatum Poland					23.2 (32)	6.4 (37)	15.5		
Mandatum Russia				85.3 (2)	55.0 (2)	6.7 (35)	16.7	5.0	
Mandatum Small Cap Russia K									
Nordea Eastern Europe Fund			33.1 (14)	52.3 (24)	36.2 (19)	6.8 (34)	18.9	2.7	
Nordea Emerging Market Equity						13.0 (3)			
Nordea Russia						9.1 (23)			
Nordea Osteuropafond		23.2 (10)	34.9 (12)	59.4 (15)	42.4 (15)	8.4 (29)	18.1	3.2	0.8
OP-Ita-Eurooppa		20.7 (12)	32.8 (16)	57.1 (20)	41.3 (17)	8.1 (30)	19.0	2.9	0.8
OP-India *				59.1 (17)	31.7 (25)	13.3 (2)	18.2	3.1	
Pohjola Russia Plus				67.0 (9)	46.3 (7)	8.7 (26)	16.9	3.8	
Robur Balkanfond						12.3 (7)			
Roburs Ryslandsfond		29.8 (4)	38.5 (6)	67.8 (8)	49.9 (4)	10.8 (13)	21.4	3.1	1.0
Roburs Osteuropafond		24.3 (9)	39.0 (5)	65.5 (10)	47.3 (5)	8.5 (28)	20.4	3.1	1.0
Sampo Emerging Markets Equity						10.4 (16)			
SEB Baltic Fund		15.5 (15)	33.1 (15)	55.8 (21)	35.7 (20)	6.6 (36)	13.7	3.9	0.7
SEB Eastern Europe Fund		24.9 (8)	35.8 (11)	59.3 (16)	42.9 (13)	7.4 (32)	19.4	3.0	0.9
SEB Emerging Markets Fund		6.0 (4)	7.8 (18)	22.7 (20)	47.0 (31)	26.7 (30)	10.0	3.2	0.2
Selgison & Co Russian Prosperity		53.1 (1)	53.3 (1)	107.1 (1)	64.4 (1)	11.3 (10)	17.3	6.1	2.2
Tapiola Kehittyvät Markkinat *			26.5 (18)	54.5 (22)	30.0 (27)	9.5 (20)	13.8	3.8	
ON THE AVERAGE	14.0	21.7	34.2	58.3	34.7	8.5	16.1	3.6	0.9
MSCI Emerging Markets (free)		8.1	22.2	42.6	25.0	8.2	19.0	2.1	0.2

* special mutual fund

DECEMBER 2005

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR	Net subs. from January MEUR
1%+25	1%	1.50	Lux.	478.0	-0.6	-	11/94	ABN AMRO Asset Management		5,000	-2.4
1%/17 + 25	1%/17	1.50	Lux.	209.4	0.2	-	06/95	ABN AMRO Asset Management		5,000	0.6
max. 5%	max. 1%	1.73	Lux.	29.2	1.1	-	11/03	O. Gotthardt	11/03	5,000	8.4
2%	2%	3.30	Finland	11.4	-0.5	1,634	05/02	H. Lautjarvi	01/05	1,000 ^g	-13.8
1%	1%	1.50	Lux.	31.2	0.1	-	07/89	G. Pahlsson	05/03	800	-1.9
max. 5%	0	1.50	Lux.	90.6	-0.1	-	02/00	Kaupthing Bank Oyj	05/05	1,000 USD	69.2
1% / 8	1% / 8	2.80	Finland	34.6	-0.3	4,296	03/05	HSBC Asset Mgmt Hong Kong	03/05	500	30.6
1% / 8	1% / 8	1.90	Finland	335.0	-3.7	4,011	06/99	APS Asset Management	04/03	500	-166.0
max. 5%	max. 1%	1.63	Finland	32.6	-	-	10/03	J. Chen	03/99	300	0.0
1%	1%	1.60	Finland	114.5	1.5	12,481	02/01	L. Sørensen	02/01	1 share	10.9
1%	1%	1.85	Finland	23.8	2.9	8,804	09/05	L. Hemmingsen	09/05	1 share	11.5
1% / 8	1% / 8	0.20	Finland	37.4	1.4	4,379	04/01	J.P. Morgan Fleming AM	05/01	no min.	4.9
1% / 8	1% / 8	0.62	Finland	28.4	0.0	7,053	06/01	J.P. Morgan Fleming AM	06/01	no min.	-5.1
1%	1%	1.87	Finland	31.0	1.6	1,222	05/04	Immonen, Kallio	05/04	500 ^e	5.9
1%	1%	1.41	Sweden	4.2	0.1	945	03/89	N. Peacock	01/02	100 ^e	-0.6
1%	1%	1.75	Lux.	150.2	7.2	11,665	10/87	L. Millicent	06/05	5,000	9.0
0-2.5%	0 - 0.5% ^a	1.20	Finland	63.1	0.0	531	07/99	APS Asset Mgmt.	09/00	1	6.1
				Total:	1,704.7	10.9	57,021				-32.8

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR	Net subs. from January MEUR
1%+25	1%	1.50	Lux.	465.7	0.0	-	06/95	ABN AMRO Asset Management		5,000	1.1
1%+25	1%	1.50	Lux.	747.2	0.6	-	07/97	ABN AMRO Asset Management		5,000	-78.0
2.5%+25	1%	1.50	Lux.	-	-	-	08/05	P. Thakore	08/05	5,000	0.0
1%+25	1%	1.50	Lux.	345.9	0.4	-	06/94	ABN AMRO Asset Management		5,000	28.1
2.5%/17	1%/17	2.50	Sweden	95.8	0.2	-	03/98	J. Olsson		5,000	-12.0
1%	1%	2.20	Lux.	65.9	0.0	554	04/98	M. Springborg		5,000	3.0
0-5%	1%	2.60	Finland	62.2	0.6	409	06/03	K. Salonen	06/03	5,000	23.2
max. 5%	max. 1%	1.73	Lux.	139.7	-1.8	-	12/02	M. Liggaard	12/02	5,000	35.6
max. 5%	max. 1%	1.63	Lux.	23.7	1.0	-	12/02	P. Hames	07/04	5,000	1.9
0-5%	1%	3.25	Finland	70.4	0.9	1,128	11/04	K. Salonen	11/04	5,000	54.5
1%	20	1.41 ^a	Estonia	9.1	0.2	1,014	06/04	Reisenbuk, Jaht	04/05	1,000	4.2
1%	20	2.18 ^b	Estonia	4.0	0.5	421	06/05	Reisenbuk, Roguowski	05/05	1,000	3.8
1%	20	2.35 ^b	Estonia	17.1	1.5	1,893	09/04	Reisenbuk, Jaht	05/05	1,000	4.3
1%	1%/20	2.40	Finland	24.9	1.1	907	07/03	AS Suprema Securities	07/03	5,000	-0.5
2%	2%	3.00	Finland	107.0	2.5	1,284	10/04	AS Suprema Securities	10/04	5,000	56.1
2%	2%	3.30	Finland	41.0	4.1	2,449	10/04	A. Olkinuora	10/04	1,000	10.8
2%	2%	3.30	Finland	68.8	5.0	2,931	10/04	R. Konnos	10/04	1,000	12.1
2%	2%	3.30	Finland	131.4	11.0	4,746	03/03	T. Eräjuuri	03/03	1,000 ^g	-3.3
2%	2%	3.30	Finland	349.3	4.5	6,440	03/98	A. Pohjola	03/98	1,000 ^g	20.9
2%	2%	3.30	Finland	52.6	10.1	2,999	09/05	A. Pohjola	09/05	1,000 ^g	50.6
2%	2%	3.30	Finland	18.9	5.8	1,243	04/05	T. Eräjuuri	04/05	1,000 ^g	16.8
1%	1%	1.60	Sweden	93.3	0.3	-	01/94	M. Alveskog		800	1.2
1%	1%	1.60	Sweden	161.6	0.1	-	11/97	M. Alveskog		800	0.4
1%	1%	1.60	Sweden	255.0	0.4	-	06/96	S. Lindfeldt		800	2.2
max. 5%	0	1.50	Lux.	85.6	1.5	-	02/00	Kaupthing Bank Oyj	05/05	1,000 USD	46.9
1% / 8	2% / 8	2.40	Finland	62.2	-0.3	8,339	04/98	Mandatum / A. Stalde	05/05	500	-8.6
1% / 8	1% / 8	2.40	Finland	112.9	-0.4	9,559	11/00	Mandatum / S. Sormunen	12/05	500	19.5
1% / 8	2% / 8	2.80	Finland	141.4	-0.1	5,052	10/04	Gartmore Investment Ltd	10/04	500	68.1
1% / 8	2% / 8	2.80	Finland	57.6	7.8	3,257	06/05	Mandatum / A.Metso	06/05	500	43.2
1% / 8	2% / 8	2.80	Finland	29.1	0.0	1,801	12/04	Mand. / Sormunen, Chorzewski	12/05	500	23.0
1% / 8	2% / 8	2.80	Finland	153.1	7.5	10,547	02/04	Mandatum / T.Rossi	02/04	500	64.8
1% / 8	2% / 8	3.00	Finland	22.5	21.9	1,113	11/05	Mandatum Omaisudenhoito Oy	11/05	1,000	21.9
1%	1%	1.60	Finland	194.8	1.8	21,069	01/01	M. Majdaniuk	11/02	1 share	40.5
1%	1%	2.00	Finland	39.7	6.5	3,517	06/05	P. Svensson	06/05	1 share	36.2
1%	1%	1.85	Finland	33.2	6.4	6,995	09/05	L. Hemmingsen	09/05	1 share	25.5
1%	1%	1.75	Sweden	-	-	-	12/96	M. Wandrell		3,364	0.0
1% / 8	1% / 8	2.03	Finland	150.7	5.5	17,343	10/00	J.P. Morgan Fleming AM	10/00	no min.	33.0
1% / 8	1% / 8	0.60	Finland	74.8	4.4	12,089	04/04	J.P. Morgan Fleming AM	04/04	no min. ^h	41.5
1%	1%	2.50	Finland	46.0	3.4	1,615	02/04	J. P. Leppa	02/04	500 ^e	13.8
1%	1%	2.43	Sweden	0.2	0.1	67	06/05	Wandrell, Dinef	06/05	100 ^e	0.2
1%	1%	1.41	Sweden	6.6	0.2	1,421	06/94	D. Dinef	01/00	100 ^e	0.9
1%	1%	1.41	Sweden	10.1	0.2	1,569	01/96	D. Dinef	01/00	100 ^e	2.8
1% / 8	1% / 8	0.50	Finland	28.5	7.0	5,975	09/05	Mandatum / T. Virtala	09/05	500	27.7
1%	1%	1.75	Lux.	131.5	0.3	20,295	06/98	S. Raik	06/05	5,000	0.8
1%	1%	1.75	Lux.	149.9	-1.8	19,621	09/96	S. Raik	06/05	5,000	-4.5
1%	1%	1.75	Lux.	87.3	0.6	9,977	04/92	R. Davy	06/05	5,000	-0.3
0-2.5%	0-0.5% ^a	1.40 ^b	Finland	67.1	12.8	1,605	03/00	M. Paasi	09/00	1	29.0
0.8-1%	1%	0.75	Finland	116.2	0.2	1,504	05/02	J. Jarvinen	07/04	500	7.7
Total:				5,151.5	134.6	192,748					770.6

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005

INTERNATIONAL ASSET ALLOCAT. FUNDS

		RETURN (%)			RISK		RETURN / RISK	
		10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility Sharpe 1y Sharpe 5y
NUMBER OF FUNDS		6	39	52	63	71	76	(%, 12 mo.)
Aktia Asset Allocation *	Global				16.1 (27)	9.1 (24)	3.9 (17)	6.4 2.2
Aktia Folkhälsan	Global		4.6 (3)	13.4 (6)	18.1 (18)	9.4 (20)	2.5 (49)	6.2 2.6 0.2
Aktia Secura	Global	11.3 (3)	4.3 (4)	13.8 (4)	17.7 (19)	8.7 (28)	3.2 (35)	6.6 2.4 0.1
Aktia Solida	Global			4.9 (47)	5.0 (61)	2.2 (70)	0.6 (74)	1.2 2.3
Alfred Berg Optimal Europe	Europe		-1.9 (29)	5.4 (42)	12.3 (46)	5.9 (53)	1.8 (60)	5.1 2.0 -0.5
Alfred Berg Optimal Norden	Nordic c.	8.0 (5)	0.6 (18)	13.9 (3)	16.2 (24)	8.8 (25)	2.6 (48)	9.1 1.6 -0.3
Carnegie Balanssi *	Euroland				16.6 (23)	8.7 (27)	2.9 (43)	5.8 2.5
Carnegie Optimi+	Euroland		-0.9 (23)	11.7 (9)	11.2 (48)	7.6 (40)	1.9 (58)	8.5 1.1 -0.2
Carnegie Plus	Euroland		2.2 (11)	4.0 (50)	3.2 (63)	1.8 (71)	0.3 (76)	1.5 0.7 -0.3
Carnegie Sijoitus+	Euroland		1.0 (15)	8.7 (25)	8.7 (54)	4.6 (58)	1.0 (70)	5.1 1.3 -0.2
eQ Luotsi	Global			8.5 (28)	18.4 (17)	12.6 (7)	3.8 (20)	6.3 2.6
eQ Sirius *	Global				14.2 (39)	6.6 (48)	2.7 (46)	9.4 1.3
Evli Euro Mix	Euroland		0.9 (17)	6.9 (35)	13.2 (44)	6.3 (50)	2.0 (57)	4.1 2.7 -0.2
Evli European Allocation	Europe		-1.9 (30)	8.5 (26)	22.9 (6)	13.0 (6)	3.6 (25)	7.0 3.0 -0.3
Evli Global Multi Manager 40 *	Global			9.3 (21)	17.3 (20)	8.6 (29)	2.4 (51)	3.7 4.1
Evli Global Multi Manager 75 *	Global		1.0 (16)	13.4 (5)	29.1 (2)	15.5 (4)	4.2 (13)	6.5 4.1 -0.2
FIM Forte	Global	22.8 (1)	4.9 (2)	22.9 (1)	20.0 (12)	16.2 (3)	6.3 (1)	12.1 1.5 0.1
FIM Piano	Global			9.1 (23)	12.9 (45)	5.7 (54)	0.9 (71)	3.0 3.5
Gyllenberg 20 *	Global		3.5 (8)	6.3 (38)	8.1 (56)	4.3 (59)	1.5 (65)	2.3 2.6 0.1
Gyllenberg 50 *	Global		1.7 (12)	8.4 (29)	14.3 (37)	8.3 (31)	3.1 (36)	4.8 2.5 -0.2
Gyllenberg 80 *	Global		-0.6 (22)	10.2 (16)	20.5 (9)	11.9 (10)	4.5 (11)	7.5 2.4 -0.3
Gyllenberg European Balanced	Europe		0.0 (20)	9.6 (19)	20.3 (10)	9.2 (23)	2.7 (47)	6.7 2.7 -0.3
Gyllenberg Forum	Global		5.6 (1)	9.6 (18)	10.1 (50)	3.8 (63)	1.6 (63)	3.4 2.4 0.6
Gyllenberg Foundation	Europe		1.0 (14)	12.8 (7)	23.7 (5)	11.3 (13)	3.6 (24)	7.2 3.0 -0.1
Handelsbanken Active 50	Global				6.8 (47)	4.1 (14)		5.5
Handelsbanken Click Europe 90 *	Europe				6.9 (46)	2.3 (52)		7.2
Handelsbanken Click Sweden 90 *	Sweden				4.9 (56)	2.1 (54)		8.8
Handelsbanken Europe Protect *	Europe				12.2 (8)	3.5 (26)		9.1
Handelsbanken Fund in Funds 50	Global				6.0 (52)	2.7 (45)		6.3
Handelsbanken Fund in Funds 50 I	Global				6.5 (49)	2.8 (44)		6.3
Nordea 3 - Private	Global		-4.8 (38)	4.0 (49)	13.3 (43)	7.0 (45)	4.6 (9)	7.4 1.5 -0.6
Nordea Grant	Europe		-1.5 (27)	6.9 (34)	16.1 (26)	9.3 (22)	3.5 (27)	6.6 2.1 -0.4
Nordea Fixed Income Plus *	Global			2.5 (52)	3.4 (62)	2.6 (66)	0.9 (72)	1.0 1.3
Nordea Optima Plus	Global		-5.8 (39)	4.4 (48)	15.7 (31)	7.1 (44)	2.5 (50)	7.4 1.8 -0.6
Nordea Optima	Global	6.3 (6)	-1.2 (24)	5.2 (46)	9.8 (51)	3.7 (64)	1.3 (68)	4.4 1.8 -0.5
Nordea Pro Balance	Global		-4.0 (36)	6.5 (37)	19.5 (14)	9.7 (18)	3.0 (38)	8.0 2.2 -0.5
Nordea Savings 25	Global				8.5 (55)	4.0 (61)	1.6 (62)	2.8 2.2
Nordea Savings 50 *	Global				13.7 (42)	7.5 (42)	3.1 (37)	5.0 2.3
Nordea Savings 75 *	Global				19.1 (16)	11.0 (15)	4.5 (10)	7.3 2.3
Nordea Capital Guaranteed 100 *	Europe				2.4 (68)	1.1 (69)		2.9
Nordea Private Banking Growth Portfolio *	Global			11.2 (13)	21.3 (8)	11.6 (12)	5.3 (6)	6.5 2.9
Nordea Yksityspankin Tuottoasaku *	Global				8.1 (57)	4.0 (62)	1.8 (59)	2.4 2.5
Nordea Yksityspankin Yhdistelmäasaku *	Global				14.2 (38)	7.9 (35)	3.8 (21)	4.6 2.6
OP-Fixed Income Plus	Euroland				6.9 (60)	2.5 (67)	0.8 (73)	2.7 1.8
OP-Pirikka	Euroland	15.0 (2)	2.2 (10)	12.5 (8)	17.2 (21)	8.7 (26)	3.8 (19)	7.7 2.0 0.0
OP-Private *	Global			13.9 (2)	21.6 (7)	11.1 (14)	3.5 (28)	7.1 2.8
OP-Spektri	Euroland		-1.2 (25)	8.1 (33)	16.0 (28)	7.7 (36)	2.9 (42)	6.6 2.1 -0.3
OP-Yield	Euroland	9.8 (4)	3.7 (6)	8.5 (27)	10.5 (49)	4.2 (60)	1.5 (64)	4.3 2.0 0.1
Pohjola Euro Forte	Euroland		-1.3 (26)	8.7 (24)	16.2 (25)	10.9 (16)	3.2 (34)	7.1 2.0 -0.3
Pohjola Horizon 2015 *	Global				3.2 (33)			
Pohjola Horizon 2025 *	Global					4.1 (15)		
Pohjola Horizon 2035 *	Global					4.7 (7)		
Pohjola Dark Blue *	Global			10.9 (14)	14.8 (33)	7.6 (38)	2.3 (53)	5.9 2.1
Pohjola Light Blue *	Global			8.2 (31)	9.5 (52)	4.7 (57)	1.5 (66)	3.3 2.2
POP Optimi *	Global					2.1 (55)		
POP Stable *	Global					0.4 (75)		
Sampo Eurooppa Yhdistelmä	Europe		3.9 (5)	11.4 (10)	15.7 (30)	7.7 (37)	2.9 (41)	5.8 2.3 0.1
Sampo Kompassi 25	Global		3.7 (7)	6.7 (36)	9.2 (53)	5.0 (55)	2.1 (56)	3.0 2.4 0.1
Sampo Kompassi 50	Global			8.4 (30)	14.3 (36)	7.9 (33)	3.3 (31)	4.8 2.5
Sampo Kompassi 75	Global			10.0 (17)	19.7 (13)	11.6 (11)	4.6 (8)	6.9 2.5
Sampo Golden Piggy Bank	Global			9.4 (20)	20.0 (11)	12.0 (9)	5.8 (4)	7.7 2.3
Sampo 2010	Europe		2.5 (9)	8.2 (32)	14.1 (41)	7.9 (34)	3.3 (30)	4.9 2.5 -0.1
Sampo 2020	Europe		-0.4 (21)	10.8 (15)	24.3 (4)	14.8 (5)	5.3 (5)	8.4 2.6 -0.2
Sampo 2030	Europe		-3.2 (34)	11.2 (12)	28.3 (3)	17.8 (2)	5.8 (3)	8.6 3.0 -0.3
Sampo 2040	Europe				30.5 (1)	19.8 (1)	6.0 (2)	9.1 3.1
Selgson & Co Pharos	Global		1.6 (13)	5.9 (40)	11.2 (47)	6.2 (51)	3.6 (23)	4.2 2.1 -0.2
SP-Yhdistelmärahasto *	Global		0.2 (19)	11.4 (11)	19.5 (15)	9.5 (19)	4.0 (16)	7.8 2.2 -0.2
Säästöpankki Maailma	Global				14.5 (34)	7.3 (43)	2.9 (40)	6.4 1.9
Tapiola 2010 *	Global		-2.7 (33)	3.9 (51)	7.9 (58)	3.0 (65)	1.4 (67)	3.0 1.9 -0.6
Tapiola 2015 *	Global		-2.5 (31)	5.8 (41)	14.3 (35)	7.6 (39)	3.3 (32)	5.3 2.3 -0.5
Tapiola 2020 *	Global		-3.3 (35)	5.3 (44)	15.0 (32)	8.0 (32)	3.4 (29)	5.5 2.4 -0.5
Tapiola 2025 *	Global		-4.3 (37)	5.4 (43)	15.9 (29)	8.5 (30)	3.6 (22)	5.8 2.4 -0.5
Tapiola 2035 *	Global				10.1 (17)	4.3 (12)		6.6
Tapiola World *	Global		-2.6 (32)	6.0 (39)	17.0 (22)	9.3 (21)	3.8 (18)	6.0 2.5 -0.5
Tapiola Balance *	Europe			5.2 (45)	7.0 (59)	2.2 (69)	1.8 (61)	3.4 1.5
Ålandsbanken Europe Active	Europe		-1.6 (28)	9.2 (22)	14.2 (40)	7.6 (41)	3.0 (39)	6.5 1.8 -0.3
ON THE AVERAGE		12.2	0.1	8.8	15.2	8.1	3.0	5.8 2.3 -0.2
MSCI World Index		7.1	-5.9	6.8	20.8	10.7	3.1	8.9 2.1 -0.6
MSCI Europe		8.7	-4.5	9.1	18.6	9.3	1.4	8.9 1.9 -0.4

* special mutual fund

DECEMBER 2005

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR
1%	1%	1.80	Finland	6.6	0.3	1,078	03/04	L. Grandell	03/04	50 ^e	-3.1
1%	1%	2.18	Finland	9.4	0.1	658	06/99	L. Grandell	06/99	50 ^e	1.1
1%	1%	1.87	Finland	191.8	-1.2	19,287	10/87	T. Lehto	12/93	50 ^e	-0.1
0.5%	0.5%	1.07	Finland	212.7	4.9	11,433	04/01	J. Juslin	04/01	50 ^e	126.9
1%/17	1%/17	1.90	Finland	20.8	-0.5	768	07/98	Vartiainen, ABN Amro		5,000	-2.7
1%/17	84	1.60	Sweden	4.3	0.0	-	04/93	Evander, Falkeborn		5,000	0.0
3%	1%	1.00	Finland	10.5	0.0	53	01/04	A. Eriksson	10/05	5,000	-1.1
1%	1%	1.80	Finland	3.8	-0.1	196	09/98	K. Jansson	09/98	5,000	-2.6
1%	1%	0.90	Finland	8.6	0.0	82	09/98	K. Jansson	09/98	5,000	0.0
1%	1%	1.50	Finland	3.1	0.0	132	09/98	K. Jansson	09/98	5,000	-1.8
1%	20	0.45	Finland	1.8	-0.2	69	01/02	J. Suonpää	01/02	1,000	-0.5
1%	20	0.90 ^b	Finland	39.1	0.1	288	05/03	P. Langenskiöld	05/03	1,000	8.9
0.5-1%	1% / 20	1.83	Finland	21.1	-1.7	373	01/99	Gerkman, Hildebrandt	09/96	5,000 ^c	-8.5
0	1% / 20	1.00	Finland	32.6	0.0	63	04/99	Evli Investment Management	11/04	150,000	4.5
0.5-1%	1% / 20	0.35 ^b	Finland	18.0	0.7	413	01/02	P. Lindahl	01/02	5,000	3.1
0.5-1%	1% / 20	0.50 ^b	Finland	33.4	5.8	1,139	11/99	P. Lindahl	02/02	5,000 ^c	3.0
1%	1%	2.10	Finland	209.9	-2.0	6,799	07/94	Kaloniemi, Holtari	07/94	1,000 ^g	-14.2
0.5%	0.5%	2.10	Finland	48.6	-0.1	1,218	05/01	Uurasmaa, Konttas	05/01	1,000 ^g	21.1
0.5-1%	1%	0.25	Finland	7.4	0.2	350	11/00	Tuori, Rönholm	09/05	5,000	3.4
0.5-1%	1%	0.35	Finland	14.2	0.6	709	11/00	Tuori, Rönholm	09/05	5,000	3.9
0.5-1%	1%	0.45	Finland	10.6	0.9	618	11/00	Tuori, Rönholm	09/05	5,000	3.8
0.5-1%	1%	1.30	Finland	20.8	-0.7	585	11/98	Björklund, Rönholm	12/04	5,000 ^c	-4.9
0.5-1%	1%	0.90	Finland	55.0	-2.3	334	04/99	Tuuri, Björklund	06/00	5,000 ^c	14.5
0.5-1%	0-1%	0.90	Finland	66.3	-0.3	159	06/99	Gyllenberg / SEB AM	06/99	100,000	0.0
1%	1%	1.63	Finland	1.6	0.1	411	04/05	P. Bolte	04/05	200 ^e	1.6
1%	1%	1.34	Finland	3.1	1.4	215	01/05	T. Welin	01/05	100,000	2.9
1%	1%	1.54	Finland	36.2	5.7	238	04/05	T. Welin	04/05	150 000 SEK	35.0
1%	1%	1.89	Finland	2.0	0.1	302	01/05	T. Welin	01/05	200 ^e	1.8
1%	1%	1.63	Finland	1.6	0.8	184	04/05	P. Bolte	04/05	1 000 NOK	1.6
1%	1%	0.73	Finland	-	-	-	04/05			10 000 NOK	0.0
3%	0	1.50	Lux.	52.8	-2.5	-	09/96	Nordea Inv. Management	01/03	3,000,000	-13.9
1%	1%	1.50	Finland	22.8	-0.2	247	01/00	P. Kovalainen	10/03	200,000	-3.1
0.5%	0.5%	1.00	Finland	151.8	0.6	11,241	10/02	J. Salmenkivi	10/02	1 share	-4.9
1%	1%	2.30	Finland	62.4	-1.0	16,864	08/00	P. Kovalainen	10/03	1 share	-6.4
1%	1%	2.30	Finland	487.5	-6.1	65,741	12/87	P. Kovalainen	10/03	1 share	-51.7
1%	0	0.80	Finland	51.1	6.4	54	09/99	P. Kovalainen	10/03	1,000,000	27.7
1%	1%	1.35	Finland	77.5	14.4	6,919	09/04	P. Kovalainen	09/04	1 share	67.6
1%	1%	1.65	Finland	81.1	8.7	11,425	07/03	P. Kovalainen	10/03	1 share	40.1
1%	1%	1.90	Finland	36.6	3.3	6,443	07/03	P. Kovalainen	10/03	1 share	12.8
1%	1%	1.95% / 1.15%	Finland	82.0	5.6	2,681	12/04	P. Kovalainen	12/04	1 share	63.3
1%	1%	1.75	Finland	181.6	1.3	1,023	11/99	K. Forsström	11/04	100,000	21.6
1%	1%	1.15	Finland	133.8	5.6	760	01/03	K. Forsström	11/04	100,000	77.7
1%	1%	1.50	Finland	113.4	2.6	758	01/03	K. Forsström	11/04	100,000	53.6
1%	1% / 8	1.20	Finland	336.8	15.0	32,434	10/04	Opstock Omaisuudenhoito	11/04	no min. ^h	266.4
1% / 8	1% / 8	1.80	Finland	235.6	-0.2	30,875	03/89	Opstock Omaisuudenhoito	07/97	no min.	-6.8
1% / 8	1% / 8	0.33	Finland	49.5	1.7	368	04/01	Opstock Wealth Management	03/04	30,000	9.6
1% / 8	1% / 8	1.80	Finland	115.8	-0.6	22,529	01/00	Opstock Omaisuudenhoito	12/00	no min.	-10.8
1% / 8	1% / 8	1.80	Finland	415.7	4.6	48,614	10/87	Opstock Omaisuudenhoito	10/01	no min.	39.2
1%	1%	1.79	Finland	3.0	0.2	181	09/00	R. Witala	05/05	500 ^e	0.5
1%	1%	0.15	Finland	2.0	0.4	34	09/05	C. Reilly	09/05	500 ^c	2.0
1%	1%	0.15	Finland	1.7	0.2	16	09/05	C. Reilly	09/05	500 ^c	1.7
1%	1%	0.15	Finland	0.8	0.0	8	09/05	C. Reilly	09/05	500 ^c	0.8
1%	1%	0.15 ^f	Finland	12.0	0.9	750	01/02	C. Reilly	01/02	500 ^e	4.5
1%	1%	0.15 ^f	Finland	8.6	0.6	401	01/02	C. Reilly	01/02	500 ^e	4.5
1%	1%	1.87	Finland	0.7	0.7	242	10/05	T. Lehto	10/05	20	0.7
0.5%	0.5%	1.07	Finland	1.8	1.8	269	10/05	J. Juslin	10/05	20	1.8
1% / 8	1% / 8	1.70	Finland	173.3	-1.9	16,162	04/98	Mandatum / M.Koskineni	08/98	500	-9.2
1%	1%	0.10	Finland	519.2	11.7	58,569	05/00	Mandatum	05/00	30	185.0
1%	1%	0.25	Finland	104.0	7.0	16,269	12/01	Mandatum	12/01	30	41.7
1%	1%	0.35	Finland	74.5	0.8	11,854	12/01	Mandatum	12/01	30	-1.0
0	1.5%	0.50	Finland	5.0	0.1	4,238	12/00	Mandatum / T.Virtala	03/04	30	0.6
1%	1%	0.50	Finland	34.7	0.6	316	05/99	Mandatum	05/99	30	4.8
1%	1%	0.50	Finland	42.7	1.3	362	05/99	Mandatum	05/99	30	8.7
1%	1%	0.50	Finland	25.6	0.7	119	05/99	Mandatum	05/99	30	6.0
1%	1%	0.50	Finland	2.8	0.2	108	11/04	Mandatum Omaisuudenhoito Oy	11/04	30	0.3
1%	0-0.5%	0.70	Finland	3.7	0.0	156	11/99	P. Rutanen	08/05	1	0.0
1%	1%	0.20	Finland	4.3	-0.1	666	09/00	L. Grandell	09/00	50	-0.5
1% / 0.5	1% / 0.5	1.03	Finland	7.9	0.7	1,676	01/04	C. Reilly	01/04	40 ^e	5.0
1%	0.5%	0.35	Finland	9.7	0.1	88	09/99	J. Järvinen	02/01	500 ^h	0.9
1%	0.5%	0.35	Finland	14.4	0.4	88	09/99	J. Järvinen	02/01	500 ^h	2.5
1%	0.5%	0.35	Finland	15.5	0.3	78	09/99	J. Järvinen	02/01	500 ^h	2.9
1%	0.5%	0.35	Finland	22.9	0.5	99	09/99	J. Järvinen	02/01	500 ^h	4.6
1%	0.5%	0.35	Finland	6.4	0.1	62	12/04	J. Järvinen	12/04	500 ^h	0.4
1%	0.5%	0.50	Finland	31.4	0.2	260	10/99	J. Järvinen	02/01	500	1.9
0	0.5%	0.60	Finland	19.5	0.9	1,926	02/02	J. Järvinen	02/02	500	7.0
1.0% / 1	1.0% / 1	1.92	Finland	23.8	-0.1	2,123	10/98	Ålandsbanken Asset Mgmt.	01/05	50B/10000A	6.8
Total:				4,954.7	100.2	424,250					1055.2

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005

BOND FUNDS EURO

NUMBER OF FUNDS	RETURN (%)				RISK				Sharpe 1y
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility (%)	Duration (years)	
	11	23	25	28	30	30	(%, 12 mo.)		
Aktia Interest	5.3 (8)	4.9 (18)	3.9 (19)	2.1 (24)	-0.2 (27)	-0.1 (21)	1.9	3.3	0.0
A. Berg/ABN Euro Inflation-Linked Bond					0.0 (25)	-0.4 (30)		0.0	
Alfred Berg Obligatio	6.2 (2)	5.8 (6)	5.3 (5)	4.6 (4)	0.2 (18)	-0.1 (19)	3.1	6.1	0.8
Carnegie Eurokorko	5.8 (6)	5.6 (11)	4.8 (14)	3.3 (17)	0.4 (10)	0.1 (3)	1.9	4.0	0.6
Carnegie Inflation-Linked Bond				5.3 (1)	1.1 (2)	-0.2 (27)	4.4	8.7	0.7
Danske Capital EMU Bond	2.2 (11)	4.9 (17)	4.4 (17)	3.7 (15)	0.4 (12)	-0.1 (26)	2.7	-	0.6
Danske Capital Euro Korko			2.3 (25)	1.6 (26)	0.5 (5)	0.0 (7)	0.6	1.1	-0.8
eQ Government Bond					0.1 (21)	-0.1 (24)		4.2	
Gyllenberg Euro Bond		5.8 (9)	5.2 (7)	4.2 (7)	0.5 (7)	0.1 (2)	3.2	5.8	0.7
Evli Euro Government Bond	6.3 (1)	5.8 (8)	5.2 (9)	3.8 (13)	0.2 (17)	0.0 (9)	2.9	5.1	0.6
FIM Euro		4.0 (22)	3.0 (23)	1.3 (27)	-0.3 (30)	-0.1 (22)	1.8	5.6	-0.4
FIM Real				2.8 (19)	0.5 (6)	-0.3 (29)	2.9	6.4	0.2
Handelsbanken Euro-obligatio		6.0 (3)	5.5 (2)	4.6 (3)	0.4 (9)	0.0 (10)	3.2	5.6	0.8
Nordea Euro Medium Term Bond		3.5 (23)	2.4 (24)	1.2 (28)	-0.2 (28)	-0.1 (25)	0.7	1.7	-1.3
Nordea Euro Bond	5.9 (5)	5.6 (10)	5.0 (11)	4.0 (11)	0.2 (20)	-0.1 (18)	2.9	6.1	0.7
Nordea Fixed Income Portfolio *				2.2 (23)	1.2 (1)	0.2 (1)	0.5	0.9	0.1
Nordea Fixed Income Portfolio Plus *									-
Nordea Pro Euro Bond	6.1 (4)	5.8 (7)	5.2 (8)	4.3 (6)	0.4 (13)	0.0 (11)	2.9	6.1	0.8
OP-Euro Bond	5.8 (7)	5.1 (16)	4.3 (18)	3.1 (18)	0.2 (19)	0.0 (5)	3.1	5.4	0.3
OP-Euro Bond Index		6.6 (1)	6.0 (1)	4.8 (2)	0.4 (8)	0.0 (8)	3.3	5.7	0.8
OP-Finland Bond Index		6.0 (4)	5.3 (6)	3.5 (16)	0.3 (22)	0.0 (14)	2.4	4.1	0.6
Pohjola Obligation	6.1 (3)	6.0 (5)	5.4 (3)	4.4 (5)	0.3 (16)	0.0 (17)	3.4	6.1	0.7
Pohjola Blue Fixed Income	4.7 (10)	4.2 (20)	3.2 (22)	1.9 (25)	-0.1 (26)	-0.1 (23)	1.5	2.8	-0.1
Sampo Compass Liquidity		4.2 (19)	3.4 (20)	2.7 (21)	0.6 (4)	0.0 (6)	1.5	3.2	0.4
Sampo Bond		5.2 (15)	4.6 (16)	4.1 (10)	0.3 (15)	0.0 (13)	3.1	6.2	0.6
Sampo Government Bond		5.5 (12)	5.0 (12)	4.1 (9)	0.3 (14)	0.0 (12)	3.0	6.2	0.7
Sampo Institutional Bond		5.5 (13)	4.8 (13)	4.2 (8)	0.4 (11)	0.0 (15)	3.1	6.3	0.7
SEB Bond EUR	5.2 (9)	5.4 (14)	5.0 (10)	4.0 (12)	-0.2 (29)	-0.2 (28)	3.1	-	0.6
Selgison & Co Euro Obligation		6.1 (2)	5.3 (4)	3.8 (14)	0.1 (23)	0.0 (16)	2.9	5.3	0.6
Tapiola Euro Bond			4.7 (15)	2.8 (20)	0.0 (24)	-0.1 (20)	2.6	4.1	0.2
Ålandsbanken Euro Bond		4.1 (21)	3.4 (21)	2.3 (22)	0.8 (3)	0.0 (4)	0.5	2.7	0.4
ON THE AVERAGE	5.4	5.3	4.5	3.4	0.3	-0.1	2.5	4.6	0.4
Sampo Government Bond Index	6.7	6.2	5.4	3.7	0.2	-0.1	2.5		0.6
MSCI EMU Sovereign Bond Index	6.7	6.6	6.1	5.2	0.4	-0.1	3.1		1.0

CORPORATE BOND FUNDS EURO

NUMBER OF FUNDS	RETURN (%)				RISK				Sharpe 1y
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility (%)	Duration (years)	
	0	5	15	20	22	23	(%, 12 mo.)		
Alfred Berg Euro Credit *				3.5 (12)	0.1 (21)	-0.4 (23)	2.4	0.0	0.6
A. Berg/ABN High Yield Bond Fund Euro			9.3 (3)	2.1 (19)	2.5 (7)	0.6 (5)	3.0	0.0	0.0
Aktia Corporate Bond		6.5 (2)	5.9 (12)	2.8 (16)	0.4 (18)	0.0 (12)	2.2	4.3	0.3
Danske Capital Global High Income			6.7 (7)	3.7 (9)	1.2 (10)	0.1 (9)	2.7	-	0.6
eQ Investment Grade					0.5 (14)	-0.1 (22)		4.2	
eQ High Yield				2.6 (17)	1.9 (8)	0.3 (8)	1.9	2.5	0.3
Evli Corporate Bond		7.3 (1)	7.8 (4)	4.5 (6)	1.8 (9)	0.1 (10)	1.9	4.7	1.3
Evli European High Yield			11.5 (2)	5.8 (3)	5.2 (3)	0.6 (3)	2.5	4.5	1.5
Evli European Investment Grade		6.1 (10)	3.6 (10)	0.5 (15)	-0.1 (20)	2.3	4.4	0.6	
Fides Eurobond		6.2 (4)	7.1 (5)	3.4 (13)	0.8 (11)	0.0 (11)	2.0	4.0	0.6
Fides High Yield Bond *			13.6 (1)	5.3 (5)	5.1 (4)	0.5 (6)	2.7	3.5	1.2
ICECAPITAL Euro Investment Grade Bond Index						0.0 (15)		4.6	
Mandatum Euro Corporate Bond		6.0 (5)	5.9 (11)	3.0 (15)	0.5 (17)	-0.1 (17)	2.4	4.9	0.4
Nordea Pro Corporate Bond		6.5 (3)	6.8 (6)	4.2 (7)	0.3 (19)	-0.1 (16)	2.3	5.1	0.9
Nordea European High Yield					4.5 (6)	0.4 (7)		3.0	
OP-Euro Corporate Bond			6.4 (9)	3.5 (11)	0.6 (13)	0.0 (13)	2.3	4.8	0.6
OP-High Yield			6.7 (2)	5.8 (1)	0.6 (4)	2.5	4.3	1.8	
Pohjola Euro High Yield				5.4 (4)	5.4 (2)	0.8 (2)	3.4	3.8	1.0
Pohjola Euro Corporate Bond			6.4 (8)	3.3 (14)	0.6 (12)	-0.1 (18)	2.3	5.2	0.5
Pohjola Convertible			5.4 (14)	6.7 (1)	5.1 (5)	1.9 (1)	4.5	1.3	1.0
Sampo Sustainability Bond				4.0 (8)	0.5 (16)	0.0 (14)	2.9	5.7	0.6
SEB Corporate Bond EUR			4.5 (15)	1.5 (20)	-0.5 (22)	-0.1 (19)	2.1	-	-0.3
Selgison & Co Euro Corporate Bond Index			5.5 (13)	2.3 (18)	0.2 (20)	-0.1 (21)	2.5	4.6	0.1
ON THE AVERAGE		6.5	7.3	3.9	2.0	0.2	2.5	3.8	0.7
Merrill Lynch EMU Corporate Bond Index		6.9	6.5	4.1	0.6	-0.1	2.1		0.9
MSCI EMU Sovereign Bond Index	6.7	6.6	6.1	5.2	0.4	-0.1	3.1		1.0

* special mutual fund

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR
1%	0	1.05	Lux.	17.5	-0.2	762	12/91	J. Sandström	11/05	50 ^e	-3.5
1% + 25	1%	0.75	Lux.	5.4	-	-	04/05	ABN AMRO Asset Management	05/04	5,000	0.0
0	0.5%/17	0.70	Finland	95.9	2.0	553	09/93	M. Vartiainen	05/97	5,000	3.0
0.5%	1.0%	0.50	Finland	49.6	1.5	123	05/94	K. Jansson	04/99	10,000	3.6
0.5%	1.0%	0.60	Finland	93.1	7.8	64	03/04	K. Jansson	09/04	10,000	49.5
max. 5%	max. 1%	0.93	Lux.	45.7	0.2	-	07/98	R. Secher	07/04	5,000	11.1
max. 0.25%	max. 0.25%	0.33	Finland	29.0	0.1	66	01/02	V. Rouvilia	01/02	500	-1.0
0	0	0.45	Finland	3.0	0.0	53	03/05	I. Härkönen	03/05	1,000	3.0
0	0.5%	0.70	Finland	156.3	-10.1	740	11/98	Gyllenberg&SEB Asset Mgmt	03/04	5,000 ^c	58.1
0	20	0.65	Finland	217.0	12.6	1,116	12/94	K. Pessala	05/03	5,000 ^c	81.4
0	0	0.70	Finland	12.4	-0.7	165	09/98	A. Konttas	09/98	1,000 ^g	2.3
0	0	0.50	Finland	51.5	-1.6	688	03/04	J. Rautala	03/04	1,000	24.3
0.25 %	0.25 %	0.62	Finland	32.1	-1.1	2,927	03/98	K. Herre	02/04	200 ^e	11.1
0.5%	0.5%	0.60	Finland	135.5	-6.7	12,696	01/00	T. Hyllinen	01/00	1 share	3.7
0.5%	0.5%	0.60	Finland	438.3	9.9	17,529	12/93	J. Salmenkivi	03/00	1 share	100.9
0	0	0.75	Finland	908.2	-45.8	35,145	05/04	J. Topp	04/05	3,000	565.7
0.5%	0.5%	1.00	Finland	4.0	2.8	222	10/05	J. Topp	10/05	1 share	4.5
0.5%	0	0.30	Finland	157.7	3.2	140	05/94	J. Salmenkivi	03/00	1,000,000	59.2
0.25% / 8	0.25% / 8	0.52	Finland	343.4	-2.8	6,135	12/93	H. Kojonen	08/05	no min.	206.5
0	0-0.15 % ^a	0.15	Finland	582.7	2.3	95	11/99	A. Sahramaa	10/03	700,000	308.6
0	0-0.15 % ^a	0.11	Finland	231.4	-14.1	63	11/99	A. Sahramaa	10/03	700,000	120.7
0	0.5%	0.54	Finland	158.3	0.7	317	06/94	J. Lehtonen	01/04	500 ^e	4.8
0	20/max. 1%	0.49	Finland	15.9	1.0	423	11/95	J. Lehtonen	01/04	500 ^e	5.9
0	1%	0.10	Finland	139.5	-5.4	14,111	05/00	Mandatum	05/00	30	36.7
0.5%	0.5%	0.70	Finland	95.8	-1.3	2,424	09/97	Mandatum / T.Suonpää	06/04	500	49.6
0.5%	0.5%	0.60	Finland	47.4	0.5	1,353	10/96	Mandatum / T.Suonpää	06/04	500	22.6
0	0.25 %	0.53	Finland	180.8	3.2	415	09/97	Mandatum / T.Suonpää	06/04	100,000	31.8
0	0.5%	0.80	Lux.	24.5	0.6	1,277	12/89	S. Fredholm	11/02	5,000	9.5
0	0 - 0.2 % ^a	0.30	Finland	30.6	-0.6	484	10/98	J. Niemi	10/98	1	13.7
0	0	0.60	Finland	85.3	0.5	1,352	01/01	M. Ojala	09/02	500	20.4
0.5% / 1	0.5% / 1	0.69	Finland	116.8	-3.7	1,972	10/98	Ålandsbanken Asset Mgmt Ab	01/02	50B/10000A	27.8
Total:				4,503.7	-45.2	103,410					1835.4

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR
1% / 17	1% / 17	0.45	Finland	4.7	0.0	60	03/03	M. Vartiainen	03/03	5,000	-1.2
1%/17 + 25	1% / 17	1.00	Lux.	198.7	0.0	-	01/01	ABN AMRO Asset Management		5,000	-16.6
0.5%	0.5%	0.69	Finland	14.0	-0.1	866	07/00	J. Juslin	12/04	50 ^a	-13.2
max. 5%	max. 1%	0.93	Lux.	22.0	-3.9	-	02/01	B. Lystbaek	02/01	5,000	-4.3
0	0	0.65	Finland	3.4	0.0	50	03/05	I. Härkönen	03/05	1,000	3.3
1%	20	0.90	Finland	2.3	0.1	77	03/04	I. Härkönen	08/05	1,000	-0.7
0-0.5%	1% / 20	0.35 ^b	Finland	118.9	-0.1	455	09/99	M. Lundström	09/99	5,000	7.5
0.5%	1% / 20	0.75 ^b	Finland	87.4	0.9	804	03/01	M. Lundström, A. Tokkari	03/01	5,000	-1.2
0-0.5%	1% / 20	0.75	Finland	105.6	-1.1	743	05/01	M. Lundström, J. Särkkä	05/01	5,000	-3.2
1-3%	0.5%	0.64	Finland	9.7	-0.1	91	01/99	Fides Asset Management Oy	12/03	15,000	4.3
1-3%	0.5%	0.89	Finland	39.3	2.8	220	03/01	Fides Asset Management Oy	12/03	15,000	6.6
0.25%	1%	0.40	Finland	23.0	0.1	70	10/05	ICECAPITAL / Vanguard	10/05	100,000	23.1
0.5% / 8	0.5% / 8	0.85	Finland	241.7	0.5	744	10/99	Mandatum / T.Lundsten	10/03	500	0.2
0.5%	0	0.40	Finland	547.4	-8.5	152	03/00	R. Granroth	04/05	100,000	137.7
0.5%	0.5%	1.00	Finland	175.8	50.9	192	05/05	Pedersen, Skodeberg	05/05	1 share	173.7
0.25% / 8	0.25% / 8	0.63	Finland	369.1	44.2	2,321	12/00	T. Jokisaari	01/05	no min.	472.1
0.5%	0.5% / 8	0.80	Finland	82.7	2.4	277	10/04	Kokkarinen, Viitanen	02/05	no min. ^h	40.5
0.75%	0.75%	0.94	Finland	34.0	1.1	642	12/03	K. Nihtila	12/03	500 ^a	7.7
0.5%	34 / max.1%	0.73	Finland	140.2	-0.4	249	03/02	I. Laru	03/02	500 ^a	5.1
1%	1%	1.06	Finland	205.4	1.9	837	11/02	Pohjola Omaisuudenhoito Oy	11/02	500 ^a	96.1
0.5%	0.5%	0.75	Finland	27.7	-0.2	266	04/03	Mandatum / T.Lundsten	04/03	500	8.4
0.5-1%	0.5%	1.02	Lux.	94.5	7.6	877	10/01	T. Kristiansson	11/02	5,000	-4.5
0	0-0.2 %	0.35	Finland	14.3	0.0	269	09/01	J. Niemi	09/01	1	10.8
Total:				2,561.8	97.9	10,262					522.2

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005

INTERNATIONAL BOND FUNDS

NUMBER OF FUNDS		RETURN (%)					RISK			
		10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility (%)	Duration (years)	Sharpe 1y
3	5	9	13	19	21	(%, 12 mo.)				
Alfred Berg Avkastningsfond	Sweden	0.7 (3)	3.2 (2)	3.4 (5)	-2.1 (12)	-3.6 (18)	-0.1 (21)	4.7	3.1	-0.9
A. Berg/ABN Global Em. Markets Bond	Global				12.8 (2)	10.5 (1)	2.3 (1)	8.2	0.0	1.3
A. Berg/ABN Global Inflation-Linked Bond	Global					1.0 (9)	1.5 (6)	4.6	-	
Evli Ruble Debt	Russia						1.7 (5)		1.4	
Gyllenberg High Yield	Global			8.7 (2)	2.7 (6)	3.1 (5)	0.8 (7)	2.5	-	0.2
Handelsbanken Mega Mix Korko	Sweden		3.2 (3)	4.5 (4)	-1.9 (10)	-3.5 (17)	0.1 (18)	4.6	3.8	-0.9
Mandatum Emerging Markets Debt *	Global		7.7 (1)	4.6 (3)	14.0 (1)	7.6 (2)	2.2 (2)	5.1	6.4	2.3
Mandatum High Yield *	Global						0.4 (13)		1.8	
Mandatum US Bond	N. America			-3.6 (9)	1.2 (8)	-1.3 (11)	0.2 (16)	2.9	4.9	-0.3
Nordea Emerging Market Bond	Global				8.7 (3)	3.7 (4)	2.1 (3)	5.0	6.8	1.3
Nordea SEK Fixed Income Portfolio	Sweden					-2.9 (14)	0.4 (12)	4.2	0.9	
Nordea Institutionel Penningsmarknad	Sweden					-3.1 (15)	0.4 (14)	3.9	0.5	
Nordea SWE Bond	Sweden					-3.7 (19)	-0.1 (20)	5.4	4.8	
Nordea Inflation Linked Bond	Sweden					0.0 (19)		5.3	10.2	
Nordea Yrityslaina Plus *	N. America				1.0 (9)	2.6 (6)	0.4 (15)	2.8	4.1	-0.4
Pohjola Emerging Markets Debt *	Global					4.1 (3)	2.0 (4)	5.1	6.5	
Pohjola US High Yield *	N. America				3.2 (5)	1.7 (8)	0.7 (8)	2.7	4.9	0.4
Nordea 3 - International Bond	Global	6.1 (1)	1.0 (5)	0.3 (8)	4.3 (4)	-0.9 (10)	0.5 (11)	4.4	-	0.5
Roburs Obligationsfond	Nordic c.	2.6 (2)	1.5 (4)	2.4 (6)	-2.0 (11)	-2.8 (13)	0.5 (10)	5.6	3.9	-0.7
SEB Likviditetsfond	Sweden			0.4 (7)	-5.0 (13)	-3.3 (16)	0.2 (17)	4.3	-	-1.7
Tapiola Riskikorko *	Global			9.0 (1)	1.6 (7)	2.5 (7)	0.6 (9)	2.4	4.1	-0.2
ON THE AVERAGE		3.1	3.3	3.3	3.0	0.5	0.8	4.4	4.0	0.1
MSCI World Sovereign		6.5	0.6	0.4	3.5	-2.5	-1.2	5.7		0.2
MSCI EMU Sovereign Bond Index		6.7	6.6	6.1	5.2	0.4	-0.1	3.1		1.0

MONEY MARKET FUNDS

EURO

NUMBER OF FUNDS		RETURN (%)					RISK			
		5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	3 mo. rank	1 mo. rank	Volatility (%)	Duration (years)	
16	21	26	29	29	32	(%, 12 mo.)				
Aktia Likvida	2.54 (14)	1.76 (21)	1.56 (25)	0.68 (27)	0.23 (28)	0.05 (32)	0.34	0.29		
Alfred Berg Korko		2.07 (11)	2.02 (8)	1.03 (6)	0.55 (3)	0.23 (2)	0.13	0.13		
Carnegie Euro Likvidi	2.89 (5)	2.12 (7)	1.93 (11)	0.93 (14)	0.45 (15)	0.14 (19)	0.09	0.28		
Celeres Money Market						0.17 (8)	0.35			
eQ Likvidi	2.94 (4)	2.04 (12)	1.83 (19)	0.94 (12)	0.46 (13)	0.14 (13)	0.17	0.11		
eQ Floating Rate Bond				1.09 (4)	0.49 (7)	0.20 (4)		0.12		
Evli Money Manager+	2.96 (3)	2.16 (6)	2.01 (9)	0.98 (11)	0.46 (14)	0.13 (23)	0.13	0.20		
Evli Target Return			2.40 (1)	1.37 (1)	0.63 (1)	0.22 (3)	0.28	0.01		
Fides Money Market						0.18 (5)	-			
FIM Likvidi	2.53 (15)	1.77 (20)	1.66 (24)	0.77 (26)	0.34 (26)	0.10 (29)	0.27	0.28		
Gyllenberg Money Manager	2.72 (9)	2.00 (15)	1.86 (17)	0.91 (19)	0.44 (16)	0.12 (26)	0.10	0.15		
Handelsbanken Eurokorko	2.58 (12)	1.92 (18)	1.53 (26)	0.65 (28)	0.26 (27)	0.09 (30)	0.16	0.30		
Handelsbanken Eurokorko I						0.11 (27)				
ICECAPITAL Euro Floating Rate			2.39 (2)	1.15 (3)	0.54 (4)	0.18 (6)	0.12	0.06		
ICECAPITAL Euro Money Manager		2.10 (8)	1.91 (13)	0.92 (17)	0.47 (12)	0.15 (10)	0.15	0.12		
Nordea Euro Money Market	2.57 (13)	1.91 (19)	1.72 (23)	0.82 (25)	0.40 (24)	0.13 (24)	0.13	0.11		
Nordea Pro Euro Money Market	3.00 (2)	2.25 (5)	2.08 (7)	0.99 (9)	0.48 (9)	0.14 (15)	0.18	0.11		
Nordea Money Manager			1.91 (14)	0.88 (23)	0.43 (19)	0.14 (18)	0.15	0.11		
OP-Cash Manager		2.32 (3)	2.15 (4)	1.04 (5)	0.48 (11)	0.14 (16)	0.11	0.20		
OP-Cash Treasury			1.82 (20)	0.89 (22)	0.43 (21)	0.13 (21)	0.09	0.24		
OP-Euro	2.67 (10)	2.08 (10)	1.92 (12)	0.93 (16)	0.43 (17)	0.11 (28)	0.30	0.20		
Pohjola Reserve Plus		2.54 (1)	2.27 (3)	1.18 (2)	0.56 (2)	0.17 (7)	0.27	0.20		
Pohjola Reserve	2.61 (11)	1.95 (16)	1.85 (18)	0.92 (18)	0.41 (23)	0.14 (20)	0.32	0.20		
Sampo Liquidity	2.76 (8)	2.09 (9)	1.87 (16)	0.87 (24)	0.40 (25)	0.13 (22)	0.09	0.23		
Sampo Short Term	2.76 (7)	2.03 (14)	1.93 (10)	0.93 (15)	0.43 (18)	0.14 (14)	0.08	0.21		
Sampo Government Liquidity			0.57 (29)	0.21 (29)	0.07 (31)		0.43			
Sampo Institutional Liquidity	3.06 (1)	2.34 (2)	2.13 (6)	1.01 (7)	0.48 (10)	0.15 (9)	0.07	0.14		
SEB Short Bond EUR	2.50 (16)	1.95 (17)	1.80 (21)	0.93 (13)	0.51 (5)	0.25 (1)	1.05	-		
Seitgson & Co Rahamarkkinarahasto AAA	2.77 (6)	2.04 (13)	1.89 (15)	0.89 (20)	0.43 (20)	0.13 (25)	0.10	0.24		
Saastöpankki Lyhytkorko			1.75 (22)	0.89 (21)	0.41 (22)	0.14 (17)	0.22	0.20		
Tapiola Money Market		2.30 (4)	2.13 (5)	0.98 (10)	0.49 (8)	0.15 (12)	0.14	0.47		
Ålandsbanken Cash Manager				0.99 (8)	0.49 (6)	0.15 (11)		1.77		
ON THE AVERAGE	2.74	2.08	1.94	0.94	0.44	0.14	0.20	0.26		
3 month Euribor Index	3.08	2.32	2.12	1.02	0.48	0.14	0.1	0.3		

* special mutual fund

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR	Net subs. from January MEUR
1%/17	84	0.700	Sweden	13.9	-	-	09/94	D. Falkeborn		5,000	0.0
1%/17 + 25	1%/17	1.000	Lux.	301.1	0.0	-	06/03	ABN AMRO Asset Management	06/03	5,000	12.1
1% + 25	1%	0.750	Lux.	-	-	-	04/05	ABN AMRO Asset Management	04/05	5,000	0.0
2.0%	0.5%	1.600	Finland	12.1	0.7	120	09/05	AS Suprema Securities	09/05	5,000	11.8
1%	0.5%	0.800	Finland	206.0	-29.8	749	04/02	Gyllenberg / Muzinich & Co Inc	04/02	5,000	-51.1
0.5%	0.5%	0.315	Finland	133.3	-1.6	72	04/00	J. Guggi	03/04	500,000	-39.9
0.5% / 8	0.5% / 8	0.750	Finland	163.3	6.2	611	11/00	Mandatum / ING	10/04	500	102.5
1,0% / 8	1,0% / 8	0.750	Finland	196.4	0.5	227	06/05	Mandatum / BlackRock	06/05	500	195.1
0	0	0.250	Finland	124.0	0.8	69	06/02	Mandatum / Pimco	06/02	1,000,000	0.8
0.5%	0.5%	1.000	Finland	119.2	3.9	1,346	09/04	M. Thygesen	09/04	1 share	95.7
0	0	0.900	Finland	570.6	-	34,274	04/05	E. Feldt	04/05	1 share	0.0
0.5%	0.5%	0.250	Finland	640.9	-	414	04/00	A. Einelijung	-	1 share	157.1
0.5%	0.5%	0.600	Finland	4.0	0.0	112	08/99	A. Eriksson	-	1 share	-0.1
0.5%	0.5%	0.750	Finland	235.2	-	6,217	05/03	A. Eriksson	-	1 share	0.0
0.5%	0.5%	1.000	Finland	58.8	-16.7	2,490	01/03	H. Pedersen	01/03	1 share	-37.2
0.75%	0.75%	0.750	Finland	54.7	0.1	88	02/05	I. Laru/Pimco	02/05	500 ^e	51.8
0.75%	0.75%	0.615	Finland	3.7	-0.1	63	06/04	Pohjola Omaisuudenholto	06/04	500 ^e	-10.7
1%	0	1.000	Lux.	33.4	0.0	-	10/91	J. Jakobsen	06/95	3,364	-0.4
1%	1%	0.711	Sweden	0.1	0.0	20	04/86	R. Kull	06/01	100 ^e	0.0
0	40	0.400	Finland	927.6	-6.8	44,346	11/02	J. Schenlieng	12/04	no min.	82.0
0.8-1%	1%	0.650	Finland	160.1	-0.7	1,032	05/02	M. Utriainen	07/04	500	-3.2
Total:				3,958.4	-43.3	92,250					566.3

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR	Net subs. from January MEUR
0	0	0.550	Finland	134.7	-6.3	6,205	01/96	M. Westerlund	10/98	50 ^e	-26.0
0	0.5%	0.300	Finland	106.2	-13.5	916	03/01	M. Vartiainen	05/97	5,000	-41.9
0	35	0.300	Finland	111.4	-9.8	394	02/96	K. Jansson, Eriksson	05/99	10,000	62.4
0	20	0.090 ^b	Finland	2.0	1.4	19	09/05	Celeres Rahastoyhtiö Oy	09/05	10,000	1.6
0	0	0.250	Finland	10.6	0.5	295	07/00	J. Kempas	07/05	1,000	0.7
0	0	0.350	Finland	38.3	-0.6	418	12/04	J. Kempas	12/04	1,000	32.2
0	20	0.250 ^b	Finland	84.0	3.2	579	10/00	K. Pessala	10/00	5,000	-5.2
0	20	0.450	Finland	491.2	-5.9	1,819	09/97	K. Pessala	05/03	5,000	231.9
0	0	0.400	Finland	0.6	-0.2	7	09/05	Fides Asset Management Oy	09/05	100,000	0.4
0	0	0.500	Finland	68.5	-16.5	1,455	11/97	A. Konttas	04/98	1,000	-0.7
0	40	0.400	Finland	397.0	-36.8	1,490	02/96	A. Björklund	04/98	5,000 ^c	99.0
0	0	0.620	Finland	129.1	-8.7	3,105	03/98	S. Nygren	03/99	200 ^e	11.6
0	0	0.320	Finland	-	-	-	09/05	S. Nygren	09/05	100,000	0.0
0	20	0.400	Finland	325.8	3.3	246	04/03	J. Tanskanen	04/03	50,000	169.1
0	20	0.300	Finland	8.3	-0.1	77	05/02	J. Tanskanen	05/02	50,000	-1.9
0	0	0.600	Finland	1,143.9	-19.3	40,460	02/96	T. Hyllinen	05/98	40	21.2
0	0	0.300	Finland	2,960.8	-4.9	5,047	04/96	T. Hyllinen	05/98	100,000	941.1
0	0	0.600	Finland	399.4	38.2	5,169	10/03	T. Hyllinen	10/03	3,000	127.6
0	8	0.150	Finland	753.2	-35.2	2,194	09/02	T. Jokisaari	01/05	1,000,000	73.0
0	8	0.150	Finland	46.9	-20.4	94	01/03	A. Sahramaa	10/03	1,000,000	-67.7
0	8	0.520	Finland	1,249.0	8.9	73,379	04/96	M. Viitanen	01/05	no min.	252.1
0	0	0.300	Finland	460.5	-28.9	5,305	07/02	P. Ala-Härkönen	07/02	500 ^e	69.0
0	0	0.450	Finland	38.4	-5.1	136	05/96	K. Nihtila	01/00	500 ^e	0.8
0	0	0.600	Finland	834.0	-12.4	58,611	09/97	Mandatum / A.Kilpi	04/98	500	120.2
0	0	0.330	Finland	101.8	-2.1	1,523	10/96	Mandatum / A.Kilpi	11/01	100,000	-2.3
0	0	0.600	Finland	3.3	0.0	63	12/04	Mandatum / A.Kilpi	12/04	500	0.9
0	0	0.330	Finland	1,676.6	-20.8	3,716	06/96	Mandatum / R.Louhento	01/00	100,000	376.8
0	40	0.500	Lux.	33.1	0.0	600	07/89	J. Rydellus	12/04	5,000	0.4
0	0	0.200	Finland	111.5	2.7	1,124	04/98	J. Niemi	04/98	1	27.6
0	0	0.511	Finland	22.5	0.5	1,530	05/03	K. Nihtila	05/03	40 ^e	3.8
0	0	0.400	Finland	162.6	-14.3	5,201	01/01	M. Utriainen	02/01	500	23.1
0	0	0.450	Finland	18.0	-0.6	361	12/04	Alandsbanken Asset Mgmt Ab	12/04	50B/10000A	17.5
Total:				11,923.1	-204.1	221,538					

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005

OTHER FUNDS (risk and hedge funds)

NUMBER OF FUNDS		RETURN (%)					RISK		RETURN / RISK	
		10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y
		0	8	10	20	23	23	(%, 12 mo.)		
3C Alpha *	Hedge		5.1 (1)	2.6 (5)	3.4 (15)	1.5 (18)	1.8 (8)	4.6	0.3	0.4
3C Edge	Hedge				6.3 (9)	2.5 (14)	2.5 (6)	6.8	0.6	
3C Macro *	Hedge				-0.6 (19)	-1.0 (22)	0.0 (19)	2.5	-1.1	
Abacus *	Hedge				6.8 (7)	5.2 (9)	2.1 (7)	2.2	2.1	
Celeres Pension	Hedge				13.3 (5)	5.6 (8)	1.7 (9)	3.8	2.9	
Eliksir *	Hedge				6.1 (10)	2.4 (15)	0.5 (13)	2.4	1.6	
FIM Malti *	Hedge				1.5 (17)	0.6 (19)	-0.1 (20)	2.0	-0.3	
Gyllenberg Momentum	Risk		1.3 (6)	19.3 (1)	21.6 (3)	11.2 (4)	4.2 (4)	12.1	1.6	-0.1
ICECAPITAL Currency Alpha *	Hedge					4.6 (11)	0.2 (17)	12.7		
Mandatum Contrarian	Risk		4.6 (2)	-3.7 (10)	-12.5 (20)	-8.7 (23)	-2.6 (22)	7.6	-1.9	0.1
Mandatum Gold *					6.3 (8)	16.5 (1)	7.0 (3)	11.7	0.4	
Mandatum Neutral	Hedge		2.5 (5)	1.8 (7)	1.3 (18)	0.2 (21)	0.2 (16)	0.8	-1.0	-0.7
Mandatum Omega	Hedge			1.9 (6)	2.3 (16)	0.3 (20)	0.6 (12)	1.2	0.2	
Mandatum Commodity *						3.8 (12)	0.1 (18)	12.0		
Mandatum Risk	Risk		-5.0 (7)	17.3 (2)	27.3 (1)	13.9 (2)	8.2 (1)	14.9	1.7	-0.3
Nordea European Equity Hedge *	Hedge				4.6 (14)	1.9 (17)	0.3 (15)	2.8	0.9	
Nordea Fixed Income Hedge *	Hedge				7.2 (6)	6.3 (7)	1.1 (11)	4.5	1.1	
Opstock Equity Hedge *	Hedge					8.3 (6)	1.5 (10)	9.0		
Opstock Optimus *	Hedge			0.5 (8)	4.8 (12)	3.1 (13)	0.5 (14)	2.9	0.9	
Pohjola Focus *	Hedge		-14.6 (8)	14.0 (3)	17.1 (4)	12.4 (3)	7.8 (2)	9.5	1.6	-0.5
Pohjola Commodity *	Hedge				24.8 (2)	10.5 (5)	-5.7 (23)	21.2	1.1	
Pohjola Solid	Hedge		4.0 (3)	4.9 (4)	5.9 (11)	5.0 (10)	2.9 (5)	2.9	1.3	0.4
Seligson & Co Phalanx *	Hedge		3.5 (4)	0.4 (9)	4.7 (13)	2.0 (16)	-0.5 (21)	3.2	0.8	0.1
ON THE AVERAGE			0.2	5.9	7.6	4.7	1.5	6.7	0.7	-0.1
OMX Helsinki 25 GI		16.3	3.4	21.3	21.3	9.6	1.7	11.6	1.6	0.0
MSCI World Index		7.1	-5.9	6.8	20.8	10.7	3.1	8.9	2.1	-0.6
MSCI Europe		8.7	-4.5	9.1	18.6	9.3	1.4	8.9	1.9	-0.4
3 month Euribor Index		3.3	3.1	2.3	2.1	1.0	0.1	0.1	0.0	0.0

* special mutual fund

DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR
1%	1%	1.60 ^b	Finland	82.9	0.0	91	06/00	3C	06/00	50,000	4.5
1%	1%	1.60 ^b	Finland	52.8	0.2	91	12/03	3C	12/03	50,000	18.2
1%	1%	1.60 ^b	Finland	5.2	0.0	30	12/02	3C	12/02	50,000	-10.0
1.5%	1.5%	1.20	Finland	64.9	0.5	71	01/04	Danske Capital Finland	01/04	50,000	31.1
1%	1%	0.80 ^b	Finland	20.9	0.0	82	12/03	Celeres Rahastoyhtio Oy	12/03	100,000	14.1
1%	1%	0.85	Finland	138.3	3.0	2,590	12/02	3C	12/02	500	48.3
1%	1%	1.10 ^b	Finland	17.2	-5.4	850	06/03	B. Wolfram	06/03	1,000	7.5
0.5-1%	1%	2.50	Finland	54.8	1.1	1,863	01/97	Backholm, Björkiund	08/99	5,000 ^c	-8.1
2%	2%	1.00 ^b	Finland	14.3	2.0	58	05/05	ICECAPITAL Varainhoito/CSAM	05/05	250,000	14.1
0	1%	2.10	Finland	3.6	-0.7	187	10/97	3C	10/97	500	2.0
1% / 8	1% / 8	1.90	Finland	2.5	0.0	79	11/04	Mandatum / K. Anttila	11/04	500	1.2
1% / 8	1% / 8	1.10	Finland	235.5	-7.4	11,581	10/98	3C	10/98	500	38.8
1%	1%	1.10	Finland	85.4	-0.8	3,496	04/01	3C	04/01	500	18.1
1% / 8	1% / 8	1.90	Finland	6.8	0.1	211	03/05	Mandatum / K. Anttila	03/05	500	7.0
0	1%	2.10	Finland	14.3	-3.0	1,243	10/96	3C	10/04	500	0.5
1%	1%	1.00 ^b	Finland	335.7	-	1,376	07/03	M. Hellström	11/03	10,000	124.4
1%	1%	1.00 ^b	Finland	89.6	-	59	11/04	S. Naef	11/04	10,000	45.2
1% / 8	1% / 8	1.00 ^b	Finland	22.7	3.5	93	05/05	Opstock Oy	05/05	100,000	21.4
1% / 8	1% / 8	1.60 ^b	Finland	6.3	-0.5	386	04/01	Opstock Oy	04/01	no min.	-2.8
1%	1%	3.08	Finland	3.1	0.0	301	12/97	Pohjola Omaisuudenhoito Oy	03/04	500 ^e	-1.1
1%	1%	1.87	Finland	133.2	3.3	665	04/04	Lempinen, Immonen	03/04	500 ^e	95.9
0	1%	1.34	Finland	10.1	-0.6	382	01/98	Pohjola Omaisuudenhoito Oy	03/04	500 ^e	-3.0
2%	20	1.00 ^b	Finland	11.0	0.0	141	12/97	M. Paasi	12/99	1	5.4
Total:				1,411.0	-5.0	25,926					472.6

a) Subscription fee depends on investments maturity c) Minimum investment in savings program 80 EUR e) Minimum investment in savings program 20 EUR g) Minimum investment in savings program 35 EUR
b) In addition a return dependent fee d) Minimum investment in savings program 100 EUR f) In addition to investment specific fees h) Minimum investment in savings program 50 EUR

SUMMARY OF MUTUAL FUNDS NOVEMBER 30th, 2005

SUMMARY OF MONTHLY STATISTICS: (Members of Association of Mutual Funds)

Members of SRY	Size MEUR	Market	rank	Change	Net subs. in November MEUR	No. of investors	Net subs. from January MEUR
		share %		from January (% points)			
Aktia Fund Management Ltd	909.8	2.0 %	(9)	-0.3 %	2.8	95,654	81.9
Alfred Berg Rahastoyhtiö Oy	668.8	1.5 %	(10)	-0.7 %	-22.9	9,786	-100.7
Carnegie Funds	339.7	0.8 %	(14)	0.0 %	-0.2	1,464	103.2
Celeres Fund Management Ltd	113.6	0.3 %	(21)	0.1 %	-2.8	393	69.6
Danske Capital Fund Mgmt Co. Ltd	258.8	0.6 %	(16)	0.3 %	2.6	2,028	117.6
eQ Fund Management Company	204.5	0.5 %	(17)	0.0 %	-1.8	5,055	49.1
Evli Fund Mgmt Company Ltd	1,884.1	4.2 %	(6)	-0.3 %	38.8	20,755	277.7
Fides Fund Ltd	178.6	0.4 %	(18)	0.1 %	0.5	1,653	52.7
FIM Fund Ltd	1,527.4	3.4 %	(7)	0.5 %	31.1	47,391	291.9
Fondita Rahastoyhtiö Oy	142.8	0.3 %	(19)	0.0 %	0.4	1,106	-0.2
Gyllenberg Funds Ltd	2,530.4	5.7 %	(4)	-1.6 %	-88.6	57,720	166.5
Handelsbanken Funds Ltd	543.3	1.2 %	(12)	-0.1 %	14.5	42,374	88.1
ICECAPITAL Fund Management Ltd	533.8	1.2 %	(13)	0.1 %	6.8	973	170.9
Kaupthing Bank Oyj	-	-	-	-	-	-	-
Nordea Inv. Fund Co. Finland Ltd.	13,951.9	31.4 %	(1)	3.8 %	212.8	797,401	3,113.9
OP Fund Mgmt Company Ltd	7,243.0	16.3 %	(3)	-0.2 %	13.1	369,201	1,512.3
Pohjola Fund Ltd	2,166.7	4.9 %	(5)	0.0 %	-26.4	28,603	398.1
Sampo Fund Management Ltd	8,941.5	20.1 %	(2)	-1.7 %	60.3	342,768	1,267.3
Seligson & Co	642.0	1.4 %	(11)	0.1 %	19.2	10,158	113.6
Sp-Rahastoyhtiö Oy	134.5	0.3 %	(20)	0.1 %	5.6	24,988	57.7
Tapiola Rahastoyhtiö Oy	941.7	2.1 %	(8)	-0.2 %	-11.3	14,481	89.6
Bank of Åland Fund Mgmt Co	261.1	0.6 %	(15)	0.1 %	-2.2	8,609	81.9

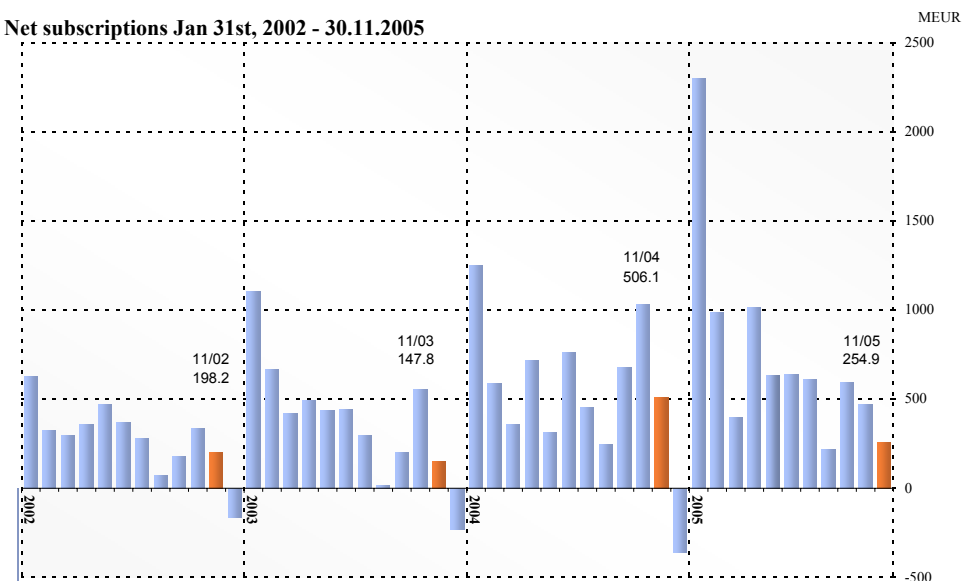
* Funds not domiciled in Finland, found in page 46

SUMMARY OF MUTUAL FUNDS NOVEMBER 30th, 2005

SUMMARY BY FUND CATEGORY: Funds Domiciled in Finland

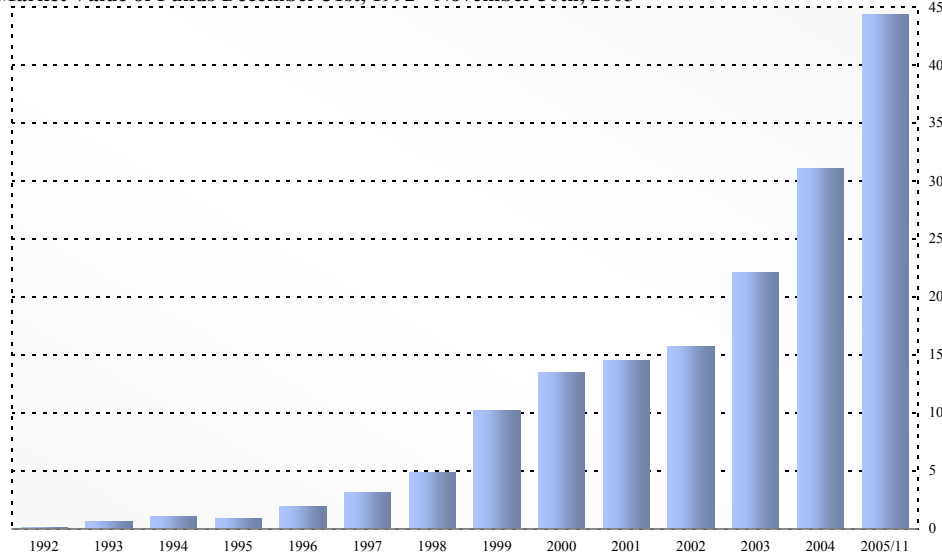
	Net subs.						Net subs.	
	Size	in November				No. of investors	Number Of Funds	from January
	MEUR	share	MEUR	share	share			
EQUITY FUNDS FINLAND	3,030.3	6.8 %	59.2	23.2 %	144,605	7.7 %	31	143.1
EQUITY FUNDS NORDIC COUNTRIES	941.0	2.1 %	13.6	5.3 %	107,754	5.7 %	13	94.4
EQUITY FUNDS EUROPE	4,199.8	9.5 %	70.1	27.5 %	181,001	9.6 %	49	146.1
EQUITY FUNDS GLOBAL	2,067.1	4.7 %	11.9	4.7 %	328,259	17.4 %	68	92.6
EQUITY FUNDS JAPAN	974.4	2.2 %	66.4	26.0 %	39,928	2.1 %	8	201.3
EQUITY FUNDS ASIA - PACIFIC RIM	679.2	1.5 %	2.9	1.1 %	44,411	2.4 %	9	-115.0
EQUITY FUNDS EMERGING MARKETS	2,256.2	5.1 %	130.1	51.0 %	135,916	7.2 %	26	728.0
EQUITY FUNDS NORTH AMERICA	1,267.9	2.9 %	4.4	1.7 %	18,192	1.0 %	13	-89.6
EQUITY FUNDS TOTAL:	15,415.9	34.7 %	358.6	140.7 %	1,000,066	53.1 %	217	1,200.9
ASSET ALLOCAT. FUNDS FINLAND	286.2	0.6 %	-5.1	-2.0 %	9,516	0.5 %	6	-23.8
INTERNATIONAL ASSET ALLOCAT. FUNDS	4,897.6	11.0 %	102.7	40.3 %	424,250	22.5 %	74	1,069.1
ASSET ALLOCAT. FUNDS TOTAL:	5,183.7	11.7 %	97.6	38.3 %	433,766	23.0 %	80	1,045.3
BOND FUNDS EURO	4,410.5	9.9 %	-45.7	-17.9 %	101,371	5.4 %	27	1,818.3
CORPORATE BOND FUNDS EURO	2,246.5	5.1 %	94.2	37.0 %	9,385	0.5 %	20	547.6
INTERNATIONAL BOND FUNDS	3,610.0	8.1 %	-43.3	-17.0 %	92,230	4.9 %	16	554.6
MONEY MARKET FUNDS EURO	11,890.1	26.8 %	-204.1	-80.1 %	220,938	11.7 %	31	2,479.7
BOND FUNDS TOTAL:	22,157.1	49.9 %	-198.9	-78.0 %	423,924	22.5 %	94	5,400.3
OTHER FUNDS TOTAL:	1,643.3	3.7 %	-2.4	-0.9 %	26,159	1.4 %	25	527.1
TOTAL:	44,400.0		254.9		1,883,915		416	8,173.6

Net subscriptions Jan 31st, 2002 - 30.11.2005

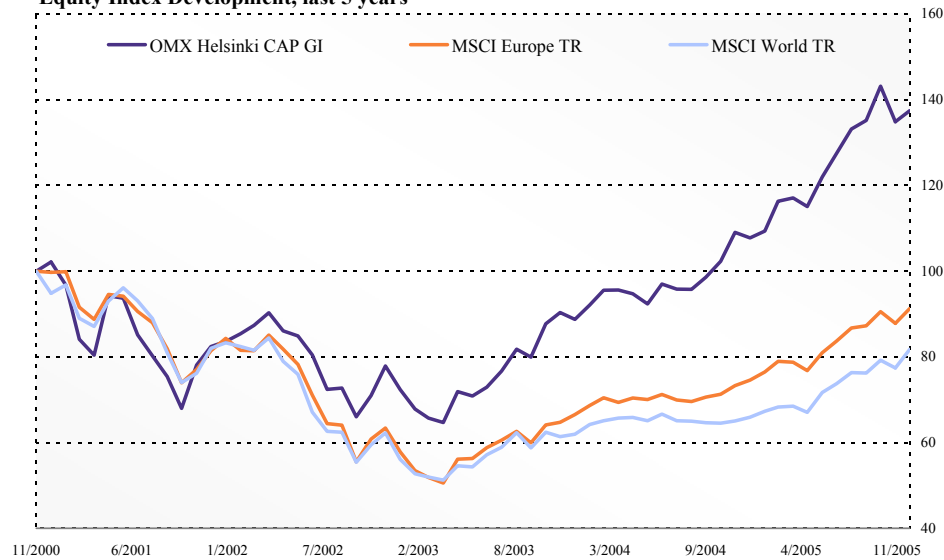


Market Value of Funds December 31st, 1992 - November 30th, 2005

Billion euro

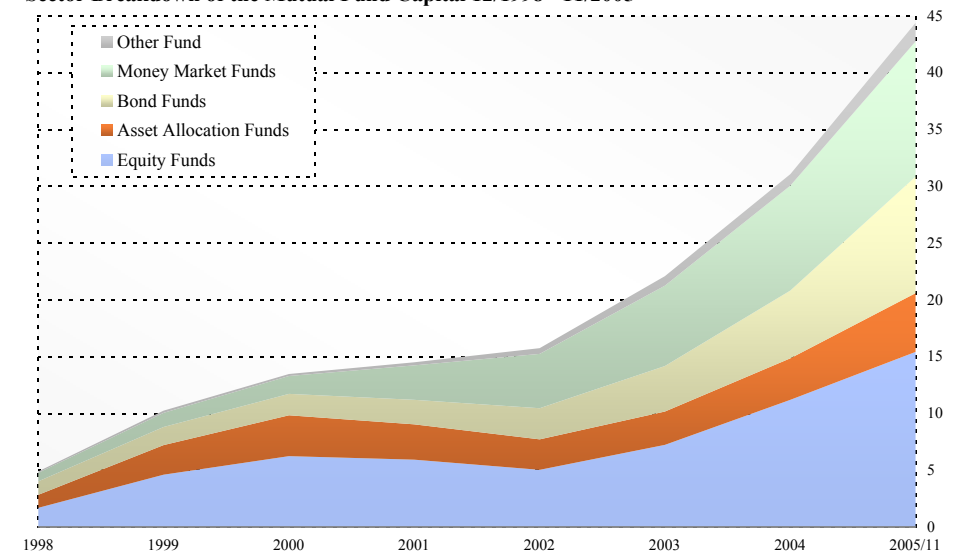


Equity Index Development, last 5 years



Sector Breakdown of the Mutual Fund Capital 12/1998 - 11/2005

Billion euro



PERFORMANCE OF FUNDS NOVEMBER 30th, 2005 - Other Mutual Funds

EQUITY FUNDS EUROPE

EQUITY FUNDS EUROPE	RETURN (%)					RISK		RETURN / RISK	
	10 yr, p.a.	5 yr, p.a.	3 yr, p.a.	12 mo.	6 mo.	1 mo.	Volatility	Sharpe 1y	Sharpe 5y
	rank	rank	rank	rank	rank	rank	(%, 12 mo.)		
NUMBER OF FUNDS	19	30	44	49	60	63			
Aviva Funds - European Equity - P1	9.8 (15)	-1.8 (18)	12.6 (27)	25.3 (29)	14.1 (33)	5.1 (23)	10.8	2.2	-0.2
Baring Europa	7.9 (18)	-4.7 (27)	10.6 (38)	27.0 (20)	15.9 (21)	8.6 (2)	10.7	2.3	-0.4
CAF Eurostocks	9.3 (16)	-4.6 (26)	15.2 (17)	25.9 (25)	14.4 (29)	6.8 (6)	10.0	2.4	-0.3
Credit Suisse EF (Lux) European Property I			27.5 (2)	27.9 (17)	8.7 (57)	6.1 (12)	10.7	2.4	
Credit Suisse EF (Lux) Small Cap EUR I		-7.2 (29)	29.8 (1)	36.2 (4)	14.2 (31)	4.8 (26)	9.0	3.8	-0.7
Credit Suisse EF (Lux) Style Invest EUR I				25.7 (27)	13.3 (45)	5.4 (19)	9.2	2.6	
Credit Suisse MM (Lux) Equity Europé B				25.8 (26)	14.3 (30)	6.7 (9)	7.6	3.1	
Credit Suisse XMATCH (Lux) on MSCI Euro (ETF)			9.7 (41)	19.7 (46)	11.2 (54)	4.5 (38)	10.5	1.7	
Fidelity Euro Blue Chip		-2.3 (21)	13.6 (22)	28.4 (15)	14.9 (27)	5.4 (20)	10.6	2.5	-0.3
Fidelity Euro Smaller Companies	15.4 (5)	-1.0 (13)	24.5 (4)	35.2 (5)	13.6 (42)	4.0 (46)	9.1	3.6	-0.3
Fidelity Euro STOXX 50		-5.1 (28)	10.9 (34)	22.1 (39)	12.5 (51)	3.9 (48)	11.0	1.8	-0.3
Fidelity European Growth	18.0 (1)	5.2 (3)	17.9 (12)	30.1 (13)	16.9 (10)	4.5 (39)	10.0	2.8	0.1
Fidelity European Larger Companies			14.5 (19)	24.8 (33)	12.9 (49)	3.4 (55)	9.6	2.4	
Fidelity European Mid Cap			17.0 (13)	26.1 (23)	13.1 (46)	3.6 (53)	10.3	2.3	
Fidelity France	11.9 (10)	-1.7 (17)	16.9 (14)	36.9 (3)	15.0 (26)	3.5 (54)	8.4	4.1	-0.2
Fidelity Germany	10.1 (14)	-3.4 (23)	20.2 (9)	31.6 (10)	17.1 (8)	4.6 (33)	10.9	2.7	-0.3
Fidelity Iberia	16.2 (3)	7.8 (1)	22.3 (8)	33.5 (8)	15.6 (22)	2.1 (62)	9.2	3.4	0.3
Fidelity Italy	17.3 (2)	4.3 (4)	19.9 (10)	34.8 (6)	16.8 (11)	5.1 (22)	9.9	3.3	0.1
Fidelity Switzerland	13.1 (8)	-1.0 (12)	18.2 (11)	34.3 (7)	18.1 (6)	4.6 (36)	9.1	3.6	-0.4
Fidelity United Kingdom	8.7 (17)	-1.9 (19)	10.3 (39)	21.8 (42)	14.2 (32)	3.8 (49)	11.2	1.8	-0.3
Franklin Mutual European A Acc EUR						2.8 (59)			
ING (L) Invest European Banking & Insurance			10.9 (33)	25.2 (31)	16.2 (16)	9.3 (1)	10.5	2.2	
ING (L) Invest European Equity			10.7 (36)	21.9 (41)	11.3 (53)	5.3 (21)	9.5	2.1	
ING (L) Invest European Food & Beverages			7.2 (44)	17.6 (48)	6.0 (59)	3.0 (58)	8.7	1.8	
ING (L) Invest European Health Care			12.8 (26)	21.7 (43)	7.7 (58)	3.7 (52)	9.0	2.2	
ING (L) Invest European Real Estate			23.8 (5)	25.2 (30)	4.8 (60)	2.2 (61)	9.3	2.5	
ING (L) Invest European Consumer Goods			9.2 (42)	17.9 (47)	10.5 (55)	8.3 (3)	10.7	1.5	
JPM Euroland Equity A (dist)-EUR	12.0 (9)	-1.2 (15)	13.7 (21)	26.6 (21)	13.8 (37)	4.7 (30)	9.6	2.6	-0.2
JPM Euroland Equity A (acc)-EUR					13.8 (36)	4.7 (31)			
JPM Europe Dynamic A (dist)-EUR			13.2 (23)	31.2 (11)	16.7 (14)	4.9 (25)	9.8	3.0	
JPM Europe Dynamic A (acc)-EUR					16.8 (12)	4.9 (24)			
JPM Europe Dynamic Mega Cap A (acc)-EUR						3.8 (50)			
JPM Europe Dynamic Small Cap A (acc)-EUR					25.2 (1)	5.8 (15)			
JPM Europe Equity A (dist)-EUR	11.5 (11)	-0.3 (9)	12.9 (24)	25.4 (28)	13.7 (39)	4.6 (35)	9.4	2.5	-0.2
JPM Europe Equity A (acc)-EUR					13.7 (38)	4.5 (37)			
JPM Europe Micro Cap A (acc) - EUR									
JPM Europe Micro Cap A (dist) - EUR									
JPM Europe Recovery A (acc)-EUR				33.0 (9)	19.5 (2)	4.7 (29)	9.9	3.1	
JPM Europe Select Equity A (acc)-EUR			10.1 (40)	24.6 (35)	13.4 (43)	3.9 (47)	9.2	2.5	
JPM Europe Select Large Cap A (acc)-EUR			8.1 (43)	21.9 (40)	12.4 (52)	4.4 (40)	9.7	2.0	
JPM Europe Small Cap A (dist)-EUR	15.6 (4)	3.1 (5)	23.8 (6)	38.9 (2)	18.3 (5)	4.8 (27)	9.7	3.8	0.0
JPM Europe Small Cap A (acc)-EUR					19.2 (4)	4.8 (28)			
JPM Europe Strategic Growth A (dist)-EUR		-1.9 (20)	14.2 (20)	28.9 (14)	16.1 (17)	4.6 (32)	9.5	2.8	-0.3
JPM Europe Strategic Growth A (acc)-EUR					16.1 (18)	4.6 (34)			
JPM Europe Strategic Value A (dist)-EUR		5.9 (2)	16.9 (15)	28.3 (16)	16.7 (13)	5.6 (18)	9.8	2.7	0.2
JPM Europe Strategic Value A (acc)-EUR					16.7 (15)	5.6 (17)			
JPM Europe Technology A (dist)-EUR		-11.8 (30)	11.7 (31)	17.2 (49)	15.3 (23)	6.7 (8)	13.2	1.1	-0.5
JPM Europe Technology A (acc)-EUR					15.3 (24)	6.7 (7)			
JPM Germany Equity A (dist)-EUR		-4.0 (25)	15.6 (16)	26.0 (24)	15.9 (20)	5.9 (14)	10.9	2.2	-0.3
JPM Germany Equity A (acc)-EUR					16.1 (19)	6.0 (13)			
JPM UK Equity A (dist) - GBP	10.3 (13)	-1.2 (14)	10.6 (37)	25.1 (32)	13.8 (35)	4.1 (45)	10.2	2.3	-0.4
JPM UK Equity A (acc)-GBP					13.9 (34)	4.1 (44)			
MLIIF Euro Markets Fund		-1.6 (16)	12.2 (28)	24.6 (34)	13.4 (44)	4.3 (41)	10.1	2.2	-0.2
MLIIF European Fund	10.4 (12)	-3.2 (22)	11.8 (30)	27.3 (19)	17.0 (9)	4.2 (42)	10.0	2.5	-0.6
MLIIF European Growth Fund				26.5 (22)	14.7 (28)	3.4 (56)	9.9	2.5	
MLIIF European Opportunities Fund	14.3 (6)	-0.4 (10)	22.7 (7)	27.5 (18)	13.6 (40)	3.0 (57)	8.1	3.1	-0.4
MLIIF European Value Fund				24.5 (36)	12.9 (48)	4.1 (43)	9.8	2.3	
MLIIF United Kingdom Fund		-0.6 (11)	11.5 (32)	20.9 (44)	13.0 (47)	3.7 (51)	10.7	1.8	-0.3
Pictet Funds - Europe Index P		2.2 (7)	12.8 (25)	23.9 (37)	13.6 (41)	6.2 (11)	9.2	2.4	0.0
Pictet Funds - European Equities P	7.4 (19)	-3.5 (24)	12.1 (29)	30.2 (12)	17.1 (7)	7.8 (4)	9.9	2.8	-0.3
Pictet Funds - Small Cap: Europe P	13.2 (7)	0.5 (8)	25.0 (3)	39.5 (1)	19.3 (3)	5.6 (16)	10.0	3.8	-0.2
Pictet Funds - European Sustainable - Equities P			10.8 (35)	23.1 (38)	12.6 (50)	6.2 (10)	9.3	2.3	
Pictet Funds-Pan European Equities P					15.2 (25)	7.0 (5)			
Templeton EuroMarket Fund		2.9 (6)	15.2 (18)	20.7 (45)	8.7 (56)	2.6 (60)	8.4	2.2	0.0
Templeton European Total Return A Acc EUR						-0.1 (63)			
ON THE AVERAGE	12.2	-1.1	15.3	26.9	14.4	4.8	9.8	2.6	-0.2
MSCI EMU	-5.2	-5.2	10.1	18.8	9.8	2.2	11.0	1.5	-0.4
MSCI Europe	-4.5	-4.5	9.1	18.6	9.3	1.4	8.9	1.9	-0.4
OMX Helsinki CAP GI	14.7	6.6	20.8	26.0	12.6	1.9	10.5	2.3	0.2

* special mutual fund

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) /	Redemption fee (%) /	Manag. and cust. fee		Size	Net subs. in November	No. of investors	Established	Portfolio	in position	Minimum invest-
min EUR	min EUR	(% / yr)	Domicile	MEUR	MEUR		month/year	manager	since	ment EUR
4.25%	0	1.25	Lux.	-	-	-	07/90	B. Berry	10/01	3,000
5%	0	1.35	Ireland	-	-	-	04/87	D. Kiddie	01/01	3,500
0	0	0.70	Lux.	293.9	-	-	12/00	T. Pauwels	05/02	500,000
3.0%	0	0.90	Lux.	-	-	-	07/01	J. Baumeier	07/05	3,000,000
3.0%	0	0.90	Lux.	-	-	-	04/00	J. Baumeier	05/97	3,000,000
3.0%	0	0.90 ^b	Lux.	-	-	-	05/03	M. Schlatter	05/03	no min.
5.0%	0	1.35	Lux.	-	-	-	02/03	R. Burdett	02/03	no min.
0	0	0.40	Lux.	-	-	-	10/02	M. Huebscher	10/02	no min.
5.25%	0	1.50	Lux.	-	-	-	10/94	A. Scurlock		2,000
5.25%	0	1.50	Lux.	-	-	-	12/95	C. Stone		2,000
0	0	0.60	Lux.	-	-	-	11/98	C. Hernandez		2,000
5.25%	0	1.50	Lux.	-	-	-	10/90	A. Bolton		2,000
5.25%	0	1.50	Lux.	-	-	-	09/02	F. Gautier		2,000
5.25%	0	1.50	Lux.	-	-	-	01/01	Trygve Toraaasen		2,500 USD
5.25%	0	1.50	Lux.	-	-	-	10/90	A. Hartmann		2,000
5.25%	0	1.50	Lux.	-	-	-	10/90	A. Hartmann		2,000
5.25%	0	1.50	Lux.	-	-	-	10/90	T. Toraaasen		2,000
5.25%	0	1.50	Lux.	-	-	-	10/90	T. Toraaasen		2,000
5.25%	0	1.50	Lux.	-	-	-	02/95	A. Edzard		2,000
5.25%	0	1.50	Lux.	-	-	-	10/90	F. Gautier		2,000
max. 6.5%	0	1.50	Lux.	1,404.4	-	-	04/00	Brugere-Trelat, Lahr	02/05	5 000 USD
5%	0	1.20	Lux.	121.1	-	-	08/98	ING Investment Mgmt Belgium		no min.
5%	0	1.20	Lux.	251.7	-	-	10/97	ING Investment Mgmt B.V.		no min.
5%	0	1.20	Lux.	58.2	-	-	03/98	ING Investment Mgmt Belgium		no min.
5%	0	1.20	Lux.	139.0	-	-	03/98	ING Investment Mgmt Belgium		no min.
5%	0	1.20	Lux.	71.4	-	-	12/91	ING Investment Mgmt B.V.		no min.
5%	0	1.20	Lux.	25.6	-	-	10/98	ING Investment Mgmt Belgium		no min.
2.5%	0.5%	1.25	Lux.	1,833.0	-	-	12/88	Complin, Allen		10,000
5.0%	0.5%	1.50	Lux.	251.8	-	-	03/05			10,000
2.5%	0.5%	1.50	Lux.	949.8	-	-	12/00	Baker, Gambhir		2,500
5.0%	0.5%	1.50	Lux.	234.4	-	-	03/05			10,000
5.0%	0.5%	1.50	Lux.	30.9	-	-	03/05			10,000
5.0%	0.5%	1.50	Lux.	53.3	-	-	03/05			10,000
2.5%	0.5%	1.25	Lux.	4,398.9	-	-	12/88	Complin, Barakos		2,500
5.0%	0.5%	1.50	Lux.	244.0	-	-	03/05			10,000
5.0%	0.5%	1.50	Lux.	-	-	-	11/05			10,000
5.0%	0.5%	1.50	Lux.	148.7	-	-	11/05			10,000
2.5%	0.5%	2.40	Lux.	194.5	-	-	05/03	JPMF Asset Management		10,000
2.5%	0.5%	1.50	Lux.	5.7	-	-	-	JPMF Asset Management		10,000 USD
2.5%	0.5%	1.65	Lux.	30.5	-	-	-	JPMF Asset Management		10,000 USD
2.5%	0.5%	1.50	Lux.	690.0	-	-	04/94	Cambell, Conte, Davids		2,500
5.0%	0.5%	1.50	Lux.	31.4	-	-	03/05			10,000
2.5%	0.5%	1.25	Lux.	988.6	-	-	02/00	Complin, Barakos		2,500
5.0%	0.5%	1.50	Lux.	95.0	-	-	03/05			10,000
2.5%	0.5%	1.25	Lux.	4,120.3	-	-	02/00	Complin, Barakos		2,500
5.0%	0.5%	1.50	Lux.	274.6	-	-	03/05			10,000
2.5%	0.5%	1.50	Lux.	162.8	-	-	04/99	A. Gamphir		2,500
5.0%	0.5%	1.50	Lux.	5.0	-	-	03/05			10,000
2.5%	0.5%	1.50	Lux.	47.4	-	-	06/00	Webb, Howard		10,000 USD
3.0%	0.5%	1.15	Lux.	23.4	-	-	03/05			10,000
2.5%	0.5%	1.25	Lux.	416.1	-	-	04/92	Complin, Barakos		2,500
3.0%	0.5%	1.50	Lux.	40.3	-	-	03/05			10 000 GBP
5%	0	1.50	Lux.	147.9	-	-	-	Gaskell		5,000 USD
5%	0	1.50	Lux.	-	-	-	01/99	Macmillan		5,000 USD
5%	0	1.50	Lux.	327.9	-	-	10/02	S. Joab		5,000 USD
5%	0	1.50	Lux.	-	-	-	05/87	C. Lee		5,000 USD
5%	0	1.50	Lux.	-	-	-	01/97	J. Macmillan		5,000 USD
5%	0	1.50	Lux.	442.9	-	-	12/85	L. Chappell		5,000 USD
0	0	0.20	Lux.	433.1	-	-	04/99	R. Riat	04/99	1,000
max. 5%	max. 1%	1.00	Lux.	760.7	-	-	09/90	A. Steele	02/05	1,000
max. 5%	max. 1%	1.50	Lux.	434.9	-	-	01/91	N. Francke	09/98	1,000
max. 5%	max. 1%	1.25	Lux.	52.4	-	-	09/02	L. Nguyen	09/02	1,000
max. 5%	max. 1%	1.00	Lux.	-	-	-	12/04	A. Steele	01/03	1,000
5%	0	1.50	Lux.	1,018.0	-	-	01/99	K. Cox	01/99	5000 USD
3%	0	1.05	Lux.	769.5	-	-				5000 USD
Total:				22,023.1	0.0	0	0.0			

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005 - Other Mutual Funds

EQUITY FUNDS GLOBAL

NUMBER OF FUNDS	RETURN (%)						RISK		RETURN / RISK	
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y	
	8	20	57	64	72	73	(%, 12 mo.)			
ACM G.I. - Global Growth Trends Portfolio			10.6 (23)	31.7 (17)	19.5 (24)	6.6 (34)	12.8	2.3		
ACM International Health Care			6.9 (35)	37.9 (10)	17.0 (28)	5.7 (50)	13.8	2.6		
ACM International Technology			5.1 (45)	21.6 (50)	13.9 (45)	9.0 (13)	16.1	1.2		
Aviva Funds - Global Equity - P1		-7.8 (15)	5.6 (39)	24.4 (39)	13.3 (49)	6.5 (39)	10.7	2.1	-0.6	
Baring Global Equity			6.2 (37)	21.3 (51)	15.0 (38)	9.5 (10)	11.5	1.7		
Baring Global Resources			20.3 (7)	39.9 (6)	31.1 (4)	9.8 (8)	23.3	1.6		
Baring Leading Sector			5.0 (46)	26.9 (31)	19.2 (25)	11.0 (3)	12.1	2.0		
Credit Suisse EF (Lux) Global Resources I				33.2 (15)	25.3 (11)	9.9 (6)	14.9	2.1		
Credit Suisse MM (Lux) Constellation Global B				26.2 (36)	15.1 (36)	7.5 (24)	7.9	3.0		
Elite		31.6 (1)	34.4 (1)	-7.5 (64)	-10.0 (72)	-2.1 (73)	17.0	-0.6	1.2	
Fidelity Consumer Industries			10.0 (27)	21.2 (52)	9.7 (63)	4.2 (60)	9.6	2.0		
Fidelity European Aggressive		4.1 (4)	22.0 (4)	38.8 (8)	15.2 (35)	4.7 (58)	10.5	3.5	0.0	
Fidelity Financial Services			13.2 (16)	38.0 (9)	23.6 (12)	7.1 (29)	10.2	3.5		
Fidelity Funds Global Focus				29.2 (25)	17.3 (27)	6.1 (41)	12.1	2.2		
Fidelity Health Care			5.2 (43)	31.4 (18)	11.4 (59)	2.8 (68)	10.4	2.8		
Fidelity Industrials			19.3 (8)	42.8 (4)	27.1 (8)	5.6 (52)	15.1	2.7		
Fidelity International	8.9 (4)	-5.5 (9)	10.2 (26)	32.5 (16)	19.2 (26)	6.9 (30)	12.7	2.4	-0.7	
Fidelity Technology			3.0 (53)	22.8 (47)	14.2 (42)	9.0 (14)	13.4	1.5		
Fidelity Telecommunications			8.1 (32)	23.1 (44)	15.0 (37)	4.1 (61)	10.9	1.9		
Fidelity World		-3.5 (8)	11.2 (21)	26.7 (32)	15.4 (33)	5.0 (57)	10.0	2.5	-0.4	
Franklin Biotechnology Discovery Fund		-9.8 (17)	8.1 (33)	22.9 (46)	20.6 (18)	6.1 (42)	22.2	0.9	-0.6	
Franklin Technology Fund		-19.0 (19)	8.3 (28)	16.5 (59)	13.4 (48)	8.1 (18)	16.6	0.9	-1.3	
ING (L) Invest Banking & Insurance			10.5 (24)	29.1 (26)	20.4 (20)	8.6 (16)	10.8	2.5		
ING (L) Invest Biotechnology			14.4 (14)	41.5 (5)	27.5 (7)	9.9 (7)	20.0	2.0		
ING (L) Invest Materials			13.9 (15)	27.0 (30)	22.4 (15)	9.4 (11)	13.6	1.8		
ING (L) Invest Computer Technologies			3.9 (49)	22.3 (48)	15.3 (34)	10.0 (4)	13.8	1.5		
ING (L) Invest Energy			21.9 (5)	45.9 (3)	26.3 (10)	6.0 (43)	19.3	2.3		
ING (L) Invest Food & Beverages			3.5 (51)	17.3 (58)	4.4 (71)	3.7 (64)	11.0	1.4		
ING (L) Invest Global Brands			5.1 (44)	20.9 (53)	8.3 (64)	7.7 (23)	11.2	1.7		
ING (L) Invest Health Care			1.0 (57)	22.0 (49)	4.4 (70)	3.3 (67)	12.1	1.6		
ING (L) Invest Prestige & Luxe			12.2 (19)	26.0 (37)	13.0 (52)	8.9 (15)	12.4	1.9		
ING (L) Invest Consumer Goods			5.4 (41)	14.1 (60)	7.9 (67)	9.7 (9)	12.3	1.0		
ING (L) Invest Telecom			2.5 (54)	10.7 (63)	8.1 (65)	4.5 (59)	11.7	0.7		
ING (L) Invest Utilities			15.0 (13)	29.7 (23)	10.7 (61)	3.7 (63)	11.4	2.4		
ING (L) Invest World			5.6 (40)	23.0 (45)	13.0 (53)	6.7 (31)	10.0	2.1		
ON THE AVERAGE	9.7	-1.6	10.7	27.4	16.9	6.6	13.3	2.0	-0.4	
MSCI World Index	7.1	-5.9	6.8	20.8	10.7	3.1	8.9	2.1	-0.6	

* special mutual fund

DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR	Net subs. from January MEUR
6.25%	-	1.00	Lux.	-	-	-	04/95	Alliance Capital Management		2000 USD	
-	-		Lux.	-	-	-	-	N. Fidel		2000 USD	
6.25%	-	1.20	Lux.	-	-	-	-	Malone, Franck		2000 USD	
4.25%	0	1.25	Lux.	-	-	-	07/90	P. Parker	12/00	3,000	
5%	0	1.60	Ireland	-	-	-		L Halcrow	06/99	3,500	
5%	0	1.60	Ireland	-	-	-	12/94	J. Payne	05/00	3,500	
5%	0	1.60	Ireland	-	-	-	02/01	C. Lees	08/01	3,500	
3.0%	0	0.90	Lux.	-	-	-	09/03	N. Gregson	04/97	3,000,000	
5.0%	0	1.35	Lux.	-	-	-	02/03	G. Potter	02/03	no min.	
0	0	1.00 ^b	Finland	49.7	-	1,121	02/99	P. Deryng	02/99	5,000	0.3
5.25%	0	1.25	Lux.	-	-	-	09/00	C. Wiedebach		2,500 USD	
5.25%	0	1.50	Lux.	-	-	-	02/98	A. Scurlock		2,000	
5.25%	0	1.50	Lux.	-	-	-	09/00	A. Tandiono		2,500 USD	
5.25%	0	1.50	Lux.	-	-	-	01/03	B. Reed		2,500 USD	
5.25%	0	1.50	Lux.	-	-	-	09/00	M. Buffett		2,500 USD	
5.25%	0	1.50	Lux.	-	-	-	09/00	M. Hodges		2,500 USD	
5.25%	0	1.50	Lux.	-	-	-	12/91	D. Habermann		2,000	
5.25%	0	1.50	Lux.	-	-	-	09/99	C. Stauss		2,500 USD	
5.25%	0	1.50	Lux.	-	-	-	09/99	T. Chanpongsang		2,500 USD	
5.25%	0	1.50	Lux.	-	-	-	10/96	R. Skelt		2,000	
max. 6.5%	0	1.50	Lux.	76.8	-	-	04/00	McCulloch, Xiang	10/00	5000 USD	
max. 6.5%	0	1.50	Lux.	154.0	-	-	04/00	J.P. Scandalios	12/03	5000 USD	
5%	0	1.20	Lux.	113.2	-	-	09/97	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	81.6	-	-	01/98	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	45.8	-	-	11/97	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	79.5	-	-	01/98	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	121.4	-	-	11/97	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	49.1	-	-	03/96	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	41.8	-	-	06/98	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	105.3	-	-	05/96	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	39.0	-	-	01/98	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	52.2	-	-	01/97	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	56.9	-	-	11/95	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	42.1	-	-	01/99	ING Investment Mgmt Belgium		no min.	
5%	0	1.20	Lux.	106.4	-	-	12/93	ING Investment Mgmt B.V.		no min.	

a) Subscription fee depends on investments maturity c) Minimum investment in savings program 80 EUR e) Minimum investment in savings program 20 EUR g) Minimum investment in savings program 35 EUR
b) In addition a return dependent fee d) Minimum investment in savings program 100 EUR f) In addition to investment specific fees h) Minimum investment in savings program 50 EUR

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005 - Other Mutual Funds

EQUITY FUNDS GLOBAL continues

	RETURN (%)					RISK		RETURN / RISK	
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y
NUMBER OF FUNDS	8	20	57	64	72	73	(%, 12 mo.)		
JPM Global 50 Equity A (acc)-USD			8.1 (31)	28.6 (28)	19.9 (23)	7.7 (22)	11.7	2.3	
JPM Global Capital Preservation A (acc) - USD									
JPM Global Dynamic A (dist) - USD			11.4 (20)	30.3 (20)	16.5 (29)	5.9 (47)	11.6	2.4	
JPM Global Dynamic A (acc)-USD					16.4 (30)	5.9 (45)			
JPM Global Equity A (dist) - USD	5.3 (7)	-5.6 (11)	7.7 (34)	26.5 (34)	14.2 (41)	6.6 (35)	10.9	2.2	-0.8
JPM Global Equity A (acc)-USD					14.3 (39)	6.5 (37)			
JPM Global ex-US Select Small Cap A (acc)-EUR			18.9 (10)	39.2 (7)	29.6 (6)	7.8 (21)	11.0	3.4	
JPM Global Financials A (acc)-USD			11.1 (22)	29.9 (21)	21.9 (16)	8.6 (17)	12.2	2.3	
JPM Global Healthcare A (acc)-USD			1.7 (55)	24.1 (40)	7.1 (68)	3.5 (66)	11.4	1.9	
JPM Global Life Sciences A (dist) - USD		-16.0 (18)	3.2 (52)	18.1 (56)	13.2 (50)	2.0 (71)	16.7	1.0	-1.1
JPM Global Life Sciences A (acc)-USD					13.2 (51)	2.1 (70)			
JPM Global Natural Resources A (acc)-EUR					30.8 (5)	5.2 (56)			
JPM Global Recovery A (dist)-EUR				36.4 (12)	20.6 (17)	7.8 (19)	10.7	3.2	
JPM Global Recovery A (acc)-EUR					20.5 (19)	7.8 (20)			
JPM Global Select Equity A (acc)-USD			8.2 (30)	27.1 (29)	15.6 (32)	6.6 (33)	11.3	2.2	
JPM Global Socially Responsible A (dist) - USD		-9.6 (16)	4.6 (48)	23.4 (42)	11.9 (58)	6.6 (36)	10.8	2.0	-1.2
JPM Global Socially Responsible A (acc)-USD					11.9 (57)	6.7 (32)			
JPM Global Teletch A (acc)-USD			1.7 (56)	11.6 (62)	7.9 (66)	7.1 (28)	12.6	0.8	
JPM Global Total Return (USD) A (acc)-USD						3.6 (65)			
JPM International Equity (EUR) A (dist)-EUR	5.2 (8)	-6.3 (13)	5.3 (42)	18.3 (55)	12.1 (55)	5.5 (53)	8.5	1.9	-0.5
JPM International Equity (EUR) A (acc)-EUR					12.1 (56)	5.5 (54)			
MLIIF Global Equity Fund	7.3 (6)	-6.0 (12)	6.4 (36)	23.5 (41)	13.4 (47)	5.7 (49)	10.3	2.1	-0.9
MLIIF Global Fundamental Value Fund				23.3 (43)	13.5 (46)	5.8 (48)	10.7	2.0	
MLIIF Global Opportunities Fund	13.1 (2)	-2.0 (7)	19.2 (9)	33.3 (14)	22.7 (14)	7.4 (25)	13.0	2.4	-0.4
MLIIF Global SmallCap Fund				26.6 (33)	15.7 (31)	5.7 (51)	11.8	2.1	
MLIIF New Energy Fund			17.3 (12)	35.8 (13)	27.0 (9)	5.4 (55)	18.8	1.8	
MLIIF World Energy Fund			30.2 (3)	57.8 (1)	34.0 (3)	2.6 (69)	25.6	2.2	
MLIIF World Financials Fund			18.2 (11)	36.9 (11)	23.3 (13)	17.6 (1)	15.4	2.3	
MLIIF World Gold Fund	13.1 (3)	30.6 (2)	21.6 (6)	24.7 (38)	46.6 (1)	12.5 (2)	20.5	1.1	1.3
MLIIF World Healthscience Fund			5.9 (38)	29.9 (22)	14.1 (43)	5.9 (46)	14.3	1.9	
MLIIF World Mining Fund		24.7 (3)	31.6 (2)	49.3 (2)	42.5 (2)	10.0 (5)	18.4	2.6	1.2
MLIIF World Technology			3.5 (50)	20.8 (54)	13.9 (44)	9.2 (12)	16.8	1.1	
Pictet Funds - Generics P				29.7 (24)	19.9 (22)	6.5 (38)	14.6	1.9	
Pictet Funds - Biotech P	16.6 (1)	-6.4 (14)	12.4 (18)	31.1 (19)	20.3 (21)	6.4 (40)	19.8	1.5	-0.5
Pictet Funds - Global Equity Selection P		-5.6 (10)	8.2 (29)	26.3 (35)	14.3 (40)	6.0 (44)	11.4	2.1	-0.8
Pictet Funds - Premium Brands P					11.3 (60)	7.4 (26)	11.0		
Pictet Funds - Telecom P		-20.4 (20)	4.9 (47)	12.7 (61)	10.3 (62)	3.8 (62)	12.2	0.9	-0.9
Pictet Funds - Water P	1.1 (5)	13.2 (17)	29.0 (27)	12.8 (54)	7.4 (27)		9.2	2.9	-0.1
Templeton Global (Euro) Fund	8.0 (5)	-0.2 (6)	10.2 (25)	17.5 (57)	6.5 (69)	1.1 (72)	9.2	1.7	-0.2
ON THE AVERAGE	9.7	-1.6	10.7	27.4	16.9	6.6	13.3	2.0	-0.4
MSCI World Index	7.1	-5.9	6.8	20.8	10.7	3.1	8.9	2.1	-0.6

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR
2,5%	0,5%	1.90	Lux.	23.9	-	-	-	JPMF Asset Management		10,000 USD
5,0%	0,5%	1.50	Lux.	4.3	-	-				10,000 USD
2,5%	0,5%	1.50	Lux.	647.9	-	-	12/00	Bhargava, Williams		10,000 USD
5,0%	0,5%	1.50	Lux.	88.6	-	-	03/05			10,000 USD
2,5%	0,5%	1.25	Lux.	22.5	-	-	12/88	Walker, Bhargava		10,000 USD
5,0%	0,5%	1.50	Lux.	6.8	-	-	03/05			10,000 USD
2,5%	0,5%	1.90	Lux.	34.6	-	-	-	JPMF Asset Management		10,000 USD
2,5%	0,5%	1.90	Lux.	103.0	-	-	-	JPMF Asset Management		10,000 USD
2,5%	0,5%	1.90	Lux.	43.2	-	-	-	JPMF Asset Management		10000 USD
2,5%	0,5%	1.50	Lux.	34.9	-	-	04/00	C. Jones		10,000 USD
5,0%	0,5%	1.50	Lux.	2.5	-	-	03/05			10,000 USD
5,0%	0,5%	1.50	Lux.	238.4	-	-	03/05	I. Henderson		10 000
2,5%	0,5%	1.50	Lux.	24.0	-	-	05/03	JPMF Asset Management		10,000
5,0%	0,5%	1.50	Lux.	5.9	-	-	03/05	J. Huysinga		10 000
2,5%	0,5%	1.65	Lux.	21.7	-	-	-	JPMF Asset Management		2,500
2,5%	0,5%	1.50	Lux.	29.3	-	-	06/00	H. Alexander		10,000 USD
5,0%	0,5%	1.50	Lux.	0.3	-	-	03/05			10,000 USD
2,5%	0,5%	1.90	Lux.	8.4	-	-	-	JPMF Asset Management		2,500
5,0%	1%	1.25	Lux.	4.7	-	-	08/05	Beeslay, Walker	08/05	10,000 USD
2,5%	0,5%	1.25	Lux.	39.9	-	-	12/88	Bhargava, Atkinson		10,000 USD
5,0%	0,5%	1.50	Lux.	30.8	-	-	03/05			0
5%	0	1.50	Lux.	159.6	-	-	12/01	I. Rowley		5,000 USD
5%	0	1.50	Lux.	104.1	-	-	01/98	J. Macmillan		5,000 USD
5%	0	1.50	Lux.	247.0	-	-	02/96	C. Lee		5,000 USD
5%	0	1.50	Lux.	16.1	-	-	11/94	K. Chiang		5,000 USD
5%	0	1.75	Lux.	2,637.4	-	-	04/01	Batchelor, Button		5,000 USD
5%	0	1.75	Lux.	520.2	-	-	04/01	Batchelor, Button		5,000 USD
5%	0	1.75	Lux.	1,592.9	-	-	07/02	W. Kassem		5,000 USD
5%	0	1.75	Lux.	3,156.6	-	-	12/94	Birch, Hambro		5,000 USD
5%	0	1.75	Lux.	2,546.8	-	-	04/01	J. Schriber		5,000 USD
5%	0	1.75	Lux.	128.8	-	-	03/97	E. Hambro		5,000 USD
5%	0	1.75	Lux.	337.9	-	-	07/02	Zidar, Vignola		5,000 USD
max. 5%	max. 1%	1.50	Lux.	156.8	-	-	06/04	L. Payer	06/04	1 000 USD
max. 5%	max. 1%	1.50	Lux.	1,247.2	-	-	03/95	M. Sjöström	03/95	1,000
max. 5%	max. 1%	1.25	Lux.	62.9	-	-	10/98	A. Vatis		1,000
max. 5%	max. 1%	1.50	Lux.	26.5	-	-	03/99	C. Reyl	02/05	1,000
max. 5%	max. 1%	1.50	Lux.	67.8	-	-	11/97	O. Knobloch	03/05	1,000
max. 5%	max. 1%	1.50	Lux.	824.2	-	-	01/00	H. Portner	10/01	1,000
max. 6,5%	0	1.50	Lux.	722.5	-	-	04/91	K.Cox	08/03	5 000 USD
Total:				17,185.6	0.0	1,121				0.3

a) Subscription fee depends on investments maturity c) Minimum investment in savings program 80 EUR e) Minimum investment in savings program 20 EUR g) Minimum investment in savings program 35 EUR
b) In addition a return dependent fee d) Minimum investment in savings program 100 EUR f) In addition to investment specific fees h) Minimum investment in savings program 50 EUR

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PERFORMANCE OF FUNDS NOVEMBER 30th, 2005 - Other Mutual Funds

EQUITY FUNDS NORTH AMERICA	RETURN (%)						RISK		RETURN / RISK	
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y	
							(%, 12 mo.)			
NUMBER OF FUNDS	7	13	24	31	39	41				
ACM G.I. - American Growth Portfolio			4.4 (15)	31.3 (3)	20.1 (5)	8.0 (8)	15.7	1.9		
Aviva Funds - American Equity - P1	7.3 (6)	-9.1 (11)	3.9 (17)	18.2 (28)	8.7 (36)	7.6 (12)	13.0	1.2	-0.6	
Baring North America	9.0 (4)	-9.7 (12)	4.5 (14)	26.5 (9)	14.7 (15)	9.7 (2)	14.1	1.7	-0.5	
CAF USA			3.9 (18)	21.7 (20)	11.1 (23)	7.2 (23)	13.3	1.5		
Credit Suisse EF (Lux) Small Cap US I			7.9 (8)	17.8 (29)	10.9 (27)	9.9 (1)	18.1	0.9		
Credit Suisse EF (Lux) USA I		-9.0 (10)	1.9 (23)	19.9 (23)	9.5 (32)	7.6 (13)	14.4	1.2	-0.5	
Fidelity America	10.2 (3)	-3.6 (3)	9.3 (5)	32.1 (2)	17.0 (9)	6.7 (27)	15.2	2.0	-0.3	
Fidelity American Growth		-4.5 (4)	5.5 (12)	24.1 (12)	20.6 (4)	8.1 (7)	17.1	1.3	-0.4	
Franklin Mutual Beacon A Acc USD						5.4 (40)				
Franklin U.S. Equity Fund		-5.3 (5)	3.5 (20)	17.1 (31)	7.9 (37)	5.7 (39)	13.1	1.1	-0.6	
Franklin US Total Return A USD						3.0 (41)				
ING (L) Invest Nasdaq			7.9 (7)	22.7 (15)	15.4 (11)	8.9 (3)	16.6	1.2		
JPM US Technology A (dist) - USD		-28.0 (13)	6.9 (11)	17.7 (30)	13.8 (17)	8.4 (5)	17.1	0.9	-1.8	
JPM America Equity A (dist) - USD	8.4 (5)	-5.7 (6)	3.7 (19)	19.0 (25)	7.8 (38)	6.3 (35)	12.6	1.3	-0.7	
JPM America Equity A (acc)-USD					7.8 (39)	6.3 (36)				
JPM America Large Cap A (dist) - USD		-8.3 (9)	2.0 (22)	20.2 (22)	8.8 (35)	6.1 (38)	12.6	1.4	-0.9	
JPM America Large Cap A (acc)-USD					8.8 (34)	6.2 (37)				
JPM America Micro Cap A (dist) - USD	14.1 (1)	5.3 (1)	16.2 (1)	32.5 (1)	21.8 (2)	7.2 (22)	15.4	2.0	0.1	
JPM America Micro Cap A (acc)-USD					21.8 (1)	7.2 (21)				
JPM US Small Cap Growth A (dist) - USD	5.1 (7)	-8.1 (8)	9.5 (4)	22.6 (16)	17.1 (8)	7.3 (18)	17.1	1.2	-0.7	
JPM US Small Cap Growth A (acc)-USD					17.1 (7)	7.3 (19)				
JPM US Disciplined Equity A (acc)-USD			4.3 (16)	20.4 (21)	9.6 (31)	6.8 (24)	12.9	1.4		
JPM US Dynamic A (dist) - USD				30.8 (4)	15.2 (13)	6.5 (33)	14.0	2.1		
JPM US Dynamic A (acc)-USD					15.3 (12)	6.6 (31)				
JPM US Select Equity A (acc)-USD			2.2 (21)	18.9 (26)	9.1 (33)	6.5 (32)	12.8	1.3		
JPM US Small Cap Core A (acc)-USD			7.1 (9)	24.5 (11)	12.2 (21)	7.7 (10)	17.5	1.3		
JPM US Strategic Growth A (dist) - USD		-0.8 (24)	22.4 (17)		12.9 (19)	7.6 (15)	14.4	1.4		
JPM US Strategic Growth A (acc)-USD					12.8 (20)	7.6 (14)				
JPM US Strategic Value A (dist) - USD			6.9 (10)	23.6 (14)	11.0 (25)	6.7 (28)	12.8	1.7		
JPM US Strategic Value A (acc)-USD					11.0 (26)	6.7 (25)				
JPM US Technology A (acc)-USD					13.8 (18)	8.6 (4)				
MLIIF US Basic Value Fund				18.6 (27)	10.6 (29)	6.7 (26)	12.3	1.3		
MLIIF US Flexible Equity Fund			11.7 (3)	28.6 (6)	16.3 (10)	7.3 (20)	14.8	1.8		
MLIIF US Focused Value Fund				19.8 (24)	11.5 (22)	8.1 (6)	13.8	1.3		
MLIIF US Growth Fund				26.2 (10)	14.6 (16)	6.4 (34)	12.8	1.9		
MLIIF US Opportunities Fund	12.4 (2)	-2.2 (2)	12.8 (2)	29.2 (5)	21.7 (3)	7.6 (11)	17.0	1.6	-0.3	
MLIIF US SmallCap Value Fund				26.8 (8)	19.8 (6)	7.5 (16)	14.9	1.7		
Pictet Funds - USA Index P		-5.9 (7)	5.3 (13)	21.9 (19)	10.5 (30)	7.3 (17)	13.4	1.5	-0.7	
T. Rowe Price U.S. Large-cap Growth Equity Z				28.0 (7)	14.7 (14)	8.0 (9)	13.8	1.9		
T. Rowe Price U.S. Large-cap Value Equity Z			8.2 (6)	24.0 (13)	11.1 (24)	6.7 (29)	12.6	1.7		
T. Rowe Price U.S. Structured Research Equity I				22.4 (18)	10.8 (28)	6.6 (30)	12.6	1.6		
ON THE AVERAGE	9.5	-7.3	6.2	23.5	13.5	7.2	14.4	1.5	-0.6	
MSCI North America	9.3	-7.0	4.4	19.7	9.0	3.9	9.9	1.8	-0.7	

EQUITY FUNDS NORDIC COUNTRIES	RETURN (%)						RISK		RETURN / RISK	
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y	
							(%, 12 mo.)			
NUMBER OF FUNDS	1	2	2	2	2	2				
Aviva Funds -Nordic Equity - P1		-1.4 (1)	14.5 (2)	21.3 (2)	11.8 (2)	4.2 (1)	11.4	1.7	-0.2	
Fidelity Nordic	14.0 (1)	-1.5 (2)	16.4 (1)	29.1 (1)	13.9 (1)	1.8 (2)	11.8	2.3	-0.4	
ON THE AVERAGE	14.0	-1.5	15.4	25.2	12.8	3.0	11.6	2.0	-0.3	
MSCI Nordic Countries	11.9	-6.3	11.6	19.2	9.7	1.4	13.1	1.3	-0.3	

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR
6.25%	0	0.95	Lux.	-	-	-	01/97	T. Kamp		2 000 USD
4.25%	0	1.25	Lux.	-	-	-	07/90	N. De Peyster	01/02	3,000
5%	0	1.35	Ireland	-	-	-	11/57	S. Rahman	01/04	3,500
0	0	0.70	Lux.	102.3	-	-	12/00	L. Shirai	12/00	500,000
3.0%	0	0.90	Lux.	-	-	-	07/01	M. U. Pardo	04/04	3 000 000USD
3.0%	0	0.70	Lux.	-	-	-	04/00	H. Neuburger	09/04	3 000 000USD
5.25%	0	1.50	Lux.	-	-	-	10/90	M. Wonisch		2,000
5.25%	0	1.50	Lux.	-	-	-	07/97	N. Miller		2,000
max. 6.5%	0	1.50	Lux.	1,681.9	-	-	08/05	P. Langerman, A. Gudefin	07/02	5 000 USD
max. 6.5%	0	1.50	Lux.	502.8	-	-	07/99	K. Shepard	07/99	5 000 USD
max. 6.5%	0	1.05	Lux.	24.9	-	-	08/05	R. Bayston	08/05	5 000 USD
5%	0	1.20	Lux.	43.6	-	-	10/98	ING Investment Mgmt Belgium		no min.
2.5%	0.5%	1.50	Lux.	90.0	-	-	12/97	G. Liberman		2,500
2.5%	0.5%	1.25	Lux.	827.8	-	-	12/88	J. Simon		2,500
5.0%	0.5%	1.50	Lux.	48.7	-	-	03/05			10,000 USD
2.5%	0.5%	1.25	Lux.	39.0	-	-	04/00	G. Fish		2,500
5.0%	0.5%	1.50	Lux.	1.6	-	-	03/05			10,000 USD
2.5%	0.5%	1.50	Lux.	285.6	-	-	11/88	C. Jones		2,500
5.0%	0.5%	1.50	Lux.	42.5	-	-	03/05			10,000 USD
2.5%	0.5%	1.25	Lux.	49.3	-	-	09/84	Jones, Parton		10,000 USD
5.0%	0.5%	1.50	Lux.	2.6	-	-	03/05			10,000 USD
2.5%	0.5%	1.50	Lux.	27.5	-	-	-	JPMF Asset Management		10,000 USD
2.5%	0.5%	2.40	Lux.	1,288.1	-	-	07/03	JPMF Asset Management		10,000
5.0%	0.5%	1.50	Lux.	380.8	-	-	03/05			10,000 USD
2.5%	0.5%	1.60	Lux.	29.6	-	-	-	JPMF Asset Management		10,000 USD
2.5%	0.5%	1.65	Lux.	1.7	-	-	-	JPMF Asset Management		10,000 USD
2.5%	0.5%	1.50	Lux.	16.8	-	-	12/00	M. Baylin		2,500
5.0%	0.5%	1.50	Lux.	13.9	-	-	03/05			10,000 USD
2.5%	0.5%	1.50	Lux.	657.9	-	-	12/00	J. Simon		2,500
5.0%	0.5%	1.50	Lux.	291.0	-	-	03/05			10,000 USD
5.0%	0.5%	1.50	Lux.	0.8	-	-	03/05	G. Liberman		10,000 USD
5%	0	1.50	Lux.	146.0	-	-	01/97	K. Rendino		5,000 USD
5%	0	1.50	Lux.	156.1	-	-	10/02	R. Doll		5,000 USD
5%	0	1.50	Lux.	103.6	-	-	11/95	B. Martorelli		5,000 USD
5%	0	1.50	Lux.	279.2	-	-	04/99	L. Fuller		5,000 USD
5%	0	1.50	Lux.	143.4	-	-	05/87	R. Zibelli		5,000 USD
5%	0	1.50	Lux.	685.5	-	-	01/98	E. Baum		5,000 USD
0	0	0.20	Lux.	614.5	-	-	11/99	A. Ujvari	11/99	1,000
-	-	-	Lux.	16.2	-	-	04/04	Sharps, Smith	04/04	25 000 000
-	-	-	Lux.	12.5	-	-	06/01	Linehan, Rogers, Boesel	06/01	25 000 000
-	-	0.60	Lux.	113.8	-	-	12/03	W. Stromberg	12/03	2 500 000
Total:				8,721.5	0.0	0				0.0

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR	Net subs. from January MEUR
4.25%	0	1.25	Lux.	-	-	-	03/98	C. Turner	09/00	3,000	0.0
5.25%	0	1.50	Lux.	-	-	-	10/90	T. Toraaen		2,000	
Total:				0.0	0.0	0					0.0

a) Subscription fee depends on investments maturity c) Minimum investment in savings program 80 EUR e) Minimum investment in savings program 20 EUR g) Minimum investment in savings program 35 EUR b) In addition a return dependent fee d) Minimum investment in savings program 100 EUR f) In addition to investment specific fees h) Minimum investment in savings program 50 EUR

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PERFORMANCE OF FUNDS NOVEMBER 30th, 2005 - Other Mutual Funds

EQUITY FUNDS JAPAN

NUMBER OF FUNDS	RETURN (%)				RISK		RETURN / RISK		
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y
	(% , 12 mo.)								
Baring Japan	-3.5 (8)	-7.2 (8)	14.4 (7)	36.2 (13)	27.1 (15)	9.2 (1)	15.6	2.2	-0.4
CAF Japan	-0.5 (7)	-7.6 (9)	10.7 (12)	39.7 (6)	29.6 (4)	6.2 (15)	15.1	2.5	-0.7
Credit Suisse EF (Lux) Small Cap Japan I			27.7 (1)	47.6 (1)	26.8 (16)	7.7 (5)	14.2	3.2	
Fidelity Japan	5.5 (4)	-5.4 (6)	14.3 (8)	37.0 (11)	31.7 (2)	7.5 (7)	14.7	2.4	-0.6
Fidelity Japan Advantage				38.5 (7)	27.3 (14)	7.1 (8)	14.3	2.6	
Fidelity Japan Smaller Co's	5.8 (3)	-0.5 (2)	20.4 (4)	43.8 (4)	22.5 (18)	8.5 (2)	14.8	2.8	-0.2
JF Japan Alpha Plus A (acc)-USD					27.6 (13)	8.4 (3)			
JF Japan Equity A (dist)-USD	6.1 (2)	-3.6 (4)	14.2 (9)	37.1 (10)	27.9 (8)	6.0 (17)	15.7	2.2	-0.4
JF Japan Equity A (acc)-USD					27.8 (11)	6.1 (16)			
JPM Japan Select Equity A (acc)-JPY			14.4 (6)	31.9 (15)	24.4 (17)	5.4 (18)	15.2	2.0	
JF Japan Small Cap A (dist)-USD	5.2 (5)	-2.6 (3)	22.0 (3)	43.8 (5)	27.7 (12)	6.2 (13)	14.7	2.8	-0.4
JF Japan Small Cap A (acc)-USD					27.8 (9)	6.2 (14)			
MLIIF Japan Fund	2.5 (6)	-7.1 (7)	10.9 (11)	34.1 (14)	29.3 (5)	6.9 (9)	15.0	2.1	-0.7
MLIIF Japan Opportunities Fund	14.1 (1)	1.5 (1)	24.8 (2)	37.8 (8)	28.8 (7)	6.8 (10)	14.6	2.4	-0.1
Pictet Funds - Japan Index P			14.0 (10)	36.8 (12)	28.9 (6)	6.3 (12)	15.1	2.3	
Pictet Funds - Japanese Equities P		-3.8 (5)	16.5 (5)	37.4 (9)	27.7 (12)	6.7 (11)	14.5	2.4	-0.5
Pictet Funds - Japanese Equity Selection P				44.0 (3)	32.6 (1)	8.2 (4)	15.2	2.8	
Pictet Funds - Japanese Mid-Small Cap				47.3 #N/A	30.9 #N/A	7.6 #N/A	14.6	3.1	
ON THE AVERAGE	4.4	-4.0	17.0	39.5	28.1	7.1	14.9	2.5	-0.4
MSCI Japan	0.2	-5.7	12.4	32.9	25.2	4.3	12.3	2.5	-0.5

EQUITY FUNDS ASIA - PACIFIC RIM

NUMBER OF FUNDS	RETURN (%)				RISK		RETURN / RISK		
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y
	(% , 12 mo.)								
Baring Asia Growth	1.1 (12)	0.6 (10)	8.7 (23)	23.3 (22)	12.1 (28)	13.8 (4)	14.4	1.5	-0.1
Baring Australia			19.5 (7)	28.1 (19)	17.1 (17)	7.3 (27)	14.2	1.8	
Baring Hong Kong China			18.5 (9)	23.7 (21)	14.7 (25)	10.7 (11)	13.1	1.6	
CAF Asian Growth	2.1 (10)	2.9 (7)	12.8 (20)	29.6 (18)	16.0 (22)	9.3 (19)	13.8	2.0	0.0
CAF Asian Renaissance	5.2 (8)	-5.4 (16)	10.1 (22)	36.4 (8)	27.0 (3)	7.4 (26)	13.4	2.6	-0.6
Fidelity Asean	-2.5 (13)	1.4 (9)	13.3 (18)	19.0 (23)	8.1 (32)	3.4 (39)	12.3	1.4	-0.1
Fidelity Asean Special Situations	7.1 (6)	4.8 (4)	16.6 (14)	38.7 (7)	20.2 (13)	9.1 (22)	12.3	3.0	0.1
Fidelity Australia	12.0 (2)	10.6 (3)	25.9 (2)	36.1 (9)	21.7 (8)	5.1 (38)	13.3	2.6	0.6
Fidelity Korea	5.3 (7)	14.4 (2)	19.6 (6)	74.0 (1)	39.5 (1)	17.8 (1)	20.7	3.5	0.5
Fidelity Pacific	7.9 (4)	0.3 (11)	17.1 (11)	43.4 (2)	26.7 (4)	9.2 (21)	12.9	3.2	-0.2
Fidelity Singapore	2.0 (11)	-0.1 (12)	16.7 (12)	30.6 (17)	13.6 (26)	6.4 (33)	13.4	2.1	-0.2
Fidelity South East Asia	4.2 (9)	4.8 (5)	17.2 (10)	41.1 (4)	22.1 (7)	11.1 (7)	14.0	2.8	0.1
Fidelity Taiwan		-5.2 (15)	6.4 (26)	32.0 (15)	10.2 (29)	10.4 (12)	15.7	1.9	-0.5
Fidelity Thailand	-5.9 (14)	14.9 (1)	21.2 (4)	17.1 (25)	7.2 (35)	0.0 (40)	19.1	0.8	0.6
JF Asia Equity A (dist) - USD	7.5 (5)	1.7 (8)	11.8 (21)	33.0 (14)	16.7 (20)	9.8 (17)	13.1	2.4	-0.1
JF Asia Equity A (acc)-USD					16.8 (19)	9.9 (16)			
JF Asia Alpha +									
JPM Asia Diversified A(acc)-USD			15.1 (15)	33.5 (13)	17.1 (18)	9.1 (24)	12.8	2.5	
JF China A (dist) - USD	9.2 (3)	3.4 (6)	16.6 (13)	14.2 (26)	17.3 (16)	10.1 (14)	15.1	0.8	0.0
JF China A (acc)-USD					17.3 (15)	10.1 (13)			
JF Greater China A (dist) - USD			14.9 (16)	14.2 (27)	8.3 (31)	11.0 (9)	14.0	0.9	
JF Greater China A (acc)-USD					8.4 (30)	11.1 (8)			
JF Hong Kong A (dist) - USD			18.7 (8)	14.0 (28)	7.8 (34)	6.1 (36)	13.9	0.9	
JF Hong Kong A (acc)-USD					7.9 (33)	6.2 (35)			
JF Pacific Equity A (dist)-USD	12.6 (1)	-0.7 (13)	13.1 (19)	33.7 (12)	23.5 (6)	6.7 (32)	13.4	2.4	-0.3
JF Pacific Equity A (acc)-USD					23.5 (5)	6.7 (31)			
JF Pacific Equity A (acc)-EUR						6.4 (34)			
JF Pacific Technology A (dist) - USD		-2.6 (14)	8.2 (24)	35.8 (10)	20.3 (11)	12.1 (5)	14.7	2.3	-0.4
JF Pacific Technology A (acc)-USD					20.4 (10)	12.1 (6)			
JF Singapore A (dist) - USD			26.0 (1)	42.2 (3)	20.3 (12)	7.2 (29)	15.5	2.6	
JF Singapore A (acc)-USD					20.5 (9)	7.3 (28)			
JF Taiwan A (dist) - USD			6.4 (25)	39.1 (5)	14.9 (23)	16.3 (2)	18.4	2.0	
JF Taiwan A (acc)-USD					14.8 (24)	16.3 (3)			
MLIIF Asian Dragon			14.6 (17)	26.3 (20)	13.1 (27)	9.9 (15)	13.5	1.8	
MLIIF Pacific Equity Fund				39.0 (6)	28.9 (2)	6.9 (30)	13.0	2.8	
Pictet Funds - Asian Equities (Ex Japan)-P			23.4 (3)	34.4 (11)	19.2 (14)	10.8 (10)	14.3	2.3	
Pictet Funds - Greater China P				17.3 (24)	6.3 (36)	9.2 (20)	13.5	1.1	
Pictet Funds - Pacific (ex. Japan) Index P			19.7 (5)	31.0 (16)	16.6 (21)	5.2 (37)	12.2	2.4	
Templeton Asian Growth A Acc USD						9.1 (23)			
Templeton China A Acc USD						8.3 (25)			
Templeton Latin America A Acc USD						9.4 (18)			
ON THE AVERAGE	4.8	2.9	15.8	31.5	17.1	9.1	14.3	2.1	0.0
MSCI Far East	0.2	-5.5	12.1	31.4	23.4	4.1	11.3	2.6	-0.5

* special mutual fund

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR
5%	0	1.35	Ireland	-	-	-	03/76	J. Maki	03/04	3,500
0	0	0.70	Lux.	51.5	-	-	02/90	B. Masters	06/01	500,000
3.0%	0	0.90	Lux.	-	-	-	07/01	K. Tomiyama	03/05	300 000 000*
5.25%	0	1.50	Lux.	-	-	-	10/90	Y. Tilley		2,000
5.25%	0	1.50	Lux.	-	-	-	01/03	H. Chung		2 500 USD
5.25%	0	1.50	Lux.	-	-	-	12/91	A. Kibe		2,000
5.0%	0.5%	1.50	Lux.	36.5	-	-	03/05	J. Dobson		10 000 USD
2.5%	0.5%	1.25	Lux.	2,082.6	-	-	12/88	S. Jones		2,500
5.0%	0.5%	1.50	Lux.	345.5	-	-	03/05			10 000 USD
2.5%	0.5%	1.65	Lux.	572.6	-	-	-	JPMF Asset Management		2,500
2.5%	0.5%	1.50	Lux.	168.1	-	-	07/94	D. Mitchinson		2,500
5.0%	0.5%	1.50	Lux.	5.2	-	-	03/05			10 000 USD
5%	0	1.50	Lux.	193.2	-	-	12/85	M. Desmidt		5,000 USD
5%	0	1.50	Lux.	6.4	-	-	05/87	H. Tateda		5,000 USD
0	0	0.20	Lux.	257.5	-	-	06/02	S.Cornet		1,000
max. 5%	max. 1%	1.00	Lux.	906.3	-	-	02/99	Heelis, Kurata		1,000
max. 5%	max. 1%	1.00	Lux.	1,053.6	-	-	11/03	R. Heelis	11/03	1,000
max. 5%	max. 1%	1.50	Lux.	42.9	-	-	10/04	K. Kurata		1 000 USD
Total:				5,722.2	0.0	0				

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum investment EUR
5%	0	1.35	Ireland	-	-	-	02/87	W. Sit	08/04	3,500
5%	0	1.35	Ireland	-	-	-	12/81	K. Do	08/04	3,500
5%	0	1.35	Ireland	-	-	-	12/82	L. Co	01/01	3,500
0	0	1.00	Lux.	189.1	-	-	12/90	R. Chan	10/03	500,000
0	0	1.00	Lux.	32.6	-	-	11/74	R. Wu	09/04	500,000
5.25%	0	1.50	Lux.	-	-	-	10/90	A. Liu		2,000
5.25%	0	1.50	Lux.	-	-	-	10/94	A. Liu		2,000
5.25%	0	1.50	Lux.	-	-	-	12/91	I. Gibson		2,000
5.25%	0	1.50	Lux.	-	-	-	10/95	H. Chung		2,000
5.25%	0	1.50	Lux.	-	-	-	01/94	W. Kennedy		2,000
5.25%	0	1.50	Lux.	-	-	-	10/90	R. Chan		2,000
5.25%	0	1.50	Lux.	-	-	-	10/90	P. Phillips		2,000
5.25%	0	1.50	Lux.	-	-	-	03/97	W. Lin		2,000
5.25%	0	1.50	Lux.	-	-	-	10/90	T. Chanpongsang		2,000
2.5%	0.5%	1.25	Lux.	498.7	-	-	10/89	S. Che Low		2,500
5.0%	0.5%	1.50	Lux.	54.1	-	-	03/05			10,000 USD
5.0%	0.5%	2.00	Lux.	9.4	-	-	11/05			10,000 USD
2.5%	0.5%	2.00	Lux.	237.2	-	-	-	JPMF Asset Management		2,500
2.5%	0.5%	1.50	Lux.	461.7	-	-	07/94	S. Luk		2,500
5.0%	0.5%	1.50	Lux.	12.7	-	-	03/05			10,000 USD
2.5%	0.5%	1.50	Lux.	247.2	-	-	05/01	M. Wing Chung		10,000 USD
5.0%	0.5%	1.50	Lux.	6.2	-	-	03/05			10,000 USD
2.5%	0.5%	1.50	Lux.	48.2	-	-	05/01	F. Ding		10,000 USD
5.0%	0.5%	1.50	Lux.	2.0	-	-	03/05			10,000 USD
2.5%	0.5%	1.25	Lux.	1,178.8	-	-	12/88	Litherland, Roskell		2,500
5.0%	0.5%	1.50	Lux.	42.3	-	-	03/05			10,000 USD
5.0%	0.5%	1.50	Lux.	1.4	-	-	03/05			10 000
2.5%	0.5%	1.50	Lux.	20.7	-	-	12/88	V. Lee		10,000 USD
5.0%	0.5%	1.50	Lux.	0.6	-	-	03/05			10,000 USD
2.5%	0.5%	1.50	Lux.	39.6	-	-	05/01	J. Tay		10,000 USD
5.0%	0.5%	1.50	Lux.	0.9	-	-	03/05			10,000 USD
2.5%	0.5%	1.50	Lux.	90.2	-	-	05/01	P. Tang		2,500
5.0%	0.5%	1.50	Lux.	15.3	-	-	03/05			10,000 USD
5%	0	1.50	Lux.	56.9	-	-	07/02	N. Moakes		5,000 USD
5%	0	1.50	Lux.	100.0	-	-	08/94	J. Russell		5,000 USD
max. 5%	max. 1%	1.50	Lux.	1,249.6	-	-	02/02	N. Mahurkar	08/04	1000 USD
max. 5%	max. 1%	1.50	Lux.	116.8	-	-	05/03	L. Wang-Simond	05/03	1000 USD
0	0	0.20	Lux.	63.1	-	-	06/02	A. Ujvari		1,000
max. 6.5%	0	1.85	Lux.	2,442.8	-	-				5 000 USD
max. 6.5%	0	2.10	Lux.	477.9	-	-				5 000 USD
max. 6.5%	0	1.90	Lux.	294.1	-	-				5 000 USD
Total:				7,990.3	0.0	0				

a) Subscription fee depends on investments maturity c) Minimum investment

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005 - Other Mutual Funds

EQUITY FUNDS EMERGING MARKETS

	RETURN (%)					RISK		RETURN / RISK	
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility (% (%, 12 mo.)	Sharpe 1y	Sharpe 5y
NUMBER OF FUNDS	15	23	29	33	42	43			
Baring Eastern Europe		27.8 (3)	36.8 (10)	64.7 (11)	44.7 (11)	13.5 (5)	20.3	3.1	1.1
Baring Global Emerging Markets	8.6 (9)	7.4 (21)	18.9 (26)	43.8 (25)	26.6 (31)	14.9 (2)	15.4	2.7	0.2
Baring Latin America			42.1 (7)	88.5 (1)	48.1 (3)	16.6 (1)	22.6	3.8	
Baring Pacific			13.5 (27)	28.5 (28)	18.7 (36)	10.4 (19)	13.1	2.0	
CAF Emerging Markets	7.9 (11)	11.1 (16)	27.6 (21)	56.4 (19)	29.0 (28)	11.7 (11)	14.0	3.9	0.6
Fidelity China Focus				21.7 (31)	11.5 (38)	7.4 (34)	13.8	1.4	
Fidelity Emerging Markets	7.3 (12)	9.7 (18)	25.1 (24)	60.4 (14)	34.6 (16)	12.8 (8)	14.9	3.9	0.4
Fidelity Greater China	8.9 (8)	0.5 (22)	11.6 (28)	24.2 (30)	11.0 (39)	7.7 (33)	12.0	1.8	-0.2
Fidelity India Focus				61.7 (13)	32.7 (19)	11.9 (10)	17.6	3.4	
Fidelity Indonesia	-1.7 (14)	12.5 (14)	27.3 (22)	13.3 (32)	-2.0 (42)	2.0 (41)	22.2	0.5	0.4
Fidelity Latin America	14.4 (5)	13.8 (13)	44.5 (4)	81.5 (5)	46.3 (9)	11.6 (14)	22.5	3.5	0.5
Fidelity Malaysia	-2.1 (15)	-1.2 (23)	6.5 (29)	10.0 (33)	9.8 (40)	0.2 (43)	11.5	0.7	-0.4
Hansa Eastern Europe Equity				48.4 (23)	22.4 (33)	2.7 (39)	11.7	4.0	
Hansa Russian Equity		42.1 (1)	46.2 (2)	80.4 (6)	56.6 (1)	13.2 (6)	18.9	4.1	1.7
JPM Eastern Europe Equity A (dist)-EUR	19.7 (2)	22.9 (7)	33.7 (14)	57.9 (18)	40.8 (14)	7.9 (31)	20.2	2.8	0.9
JPM Eastern Europe Equity A (acc)-EUR					40.9 (13)	7.9 (32)			
JPM Emerging Europe Equity A (dist) - USD		23.7 (5)	35.6 (12)	67.5 (10)	46.3 (8)	10.7 (18)	21.2	3.1	1.0
JPM Emerging Europe Equity A (acc)-USD					46.4 (7)	10.7 (17)			
JPM Emerging Markets Equity A (dist) - USD	10.6 (6)	11.2 (15)	28.1 (20)	58.1 (17)	31.2 (23)	10.4 (21)	13.9	4.0	0.6
JPM Emerging Markets Equity A (acc)-USD					31.2 (24)	10.4 (20)			
JPM Emerging Markets Equity A (acc) - EUR						2.6 (40)			
JPM Europe Convergence Equity A (dist)-EUR		19.9 (8)	32.6 (16)	54.3 (20)	31.1 (26)	6.7 (36)	18.9	2.8	0.9
JPM Europe Convergence Equity A (acc)-EUR					31.2 (25)	6.8 (35)			
JF India A (dist) - USD	19.2 (3)	14.6 (9)	44.3 (5)	61.8 (12)	33.3 (18)	13.7 (3)	18.0	3.3	0.6
JF India A (acc)-USD					33.3 (17)	13.7 (4)			
JPM Latin America Equity A (dist) - USD	14.7 (4)	14.3 (11)	43.5 (6)	84.6 (3)	46.5 (6)	10.3 (23)	21.7	3.8	0.5
JPM Latin America Equity A (acc)-USD					46.6 (4)	10.3 (22)			
JPM Latin America Select Equity A (acc)-USD			45.7 (3)	82.6 (4)	45.9 (10)	10.2 (24)	21.7	3.7	
JPM Middle East Equity A (dist) - USD		7.9 (19)	35.4 (13)	80.1 (7)	31.3 (22)	10.0 (26)	14.9	5.2	0.3
JPM Middle East Equity A (acc)-USD					31.4 (21)	10.0 (25)			
JPM Russia A (acc) - USD									
JPM Russia A (dist) - USD									
MLIIF Emerging Europe Fund		25.7 (4)	41.7 (8)	74.8 (8)	43.6 (12)	9.5 (29)	21.0	3.5	1.0
MLIIF Emerging Markets Fund	8.2 (10)	7.8 (20)	25.4 (23)	50.9 (21)	28.7 (29)	11.7 (12)	14.9	3.3	0.3
MLIIF Latin America			47.8 (1)	88.0 (2)	46.6 (5)	11.4 (16)	23.3	3.7	
Pictet Funds - Eastern Europe P	21.3 (1)	29.9 (2)	36.0 (11)	70.7 (9)	50.7 (2)	12.9 (7)	21.1	3.3	1.3
Pictet Funds - Emerging Markets P	10.6 (7)	14.5 (10)	28.9 (19)	48.2 (24)	28.0 (30)	11.7 (13)	13.9	3.3	0.8
Pictet Funds - Emerging Markets Large Cap P					26.2 (32)	12.0 (9)	15.1		
Pictet Funds - Indian Equities P		14.0 (12)	33.3 (15)	49.6 (22)	30.3 (27)	11.5 (15)	18.6	2.6	0.6
T. Rowe Price Global Emerging Markets Equity Z			29.6 (18)	58.5 (15)	31.8 (20)	9.9 (27)	14.2	4.0	
Templeton Eastern Europe Fund		23.5 (6)	38.3 (9)	58.1 (16)	35.9 (15)	9.8 (28)	15.0	3.7	1.4
Templeton Emerging Markets Fund	6.8 (13)	9.9 (17)	22.0 (25)	40.4 (26)	21.5 (34)	8.3 (30)	11.5	3.3	0.6
Trigon Central and Eastern European			30.2 (17)	36.3 (27)	20.9 (35)	4.8 (37)	11.7	2.9	
Trigon New Europe Small Cap					5.2 (41)	3.0 (38)			
Trigon Second Wave				25.8 (29)	13.4 (37)	0.6 (42)	11.9	2.0	
ON THE AVERAGE	10.3	15.8	32.1	55.5	31.9	9.4	16.9	3.1	0.7
MSCI Emerging Markets (free)		8.1	22.2	42.6	25.0	8.2	19.0	2.1	0.2

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR	Net subs. from January MEUR
5%	0	1.60	Ireland	-	-	-	09/96	G. Abu Leil Cooper	09/00	3,500	
5%	0	1.35	Ireland	-	-	-	10/78	B. Collings	08/00	3,500	
5%	0	1.35	Ireland	-	-	-	04/93	U. Larson	04/02	3,500	
5%	0	1.35	Ireland	-	-	-	10/78	H. Chan	07/00	3,500	
-	-	1.00	Lux.	661.3	-	-	01/93	F. Morrow		500000 USD	
5.25%	0	1.50	Lux.	-	-	-	08/04	P. Lo		2 500 USD	
5.25%	0	1.50	Lux.	-	-	-	10/93	Satterthwaite		2,000	
5.25%	0	1.50	Lux.	-	-	-	10/90	J. Tse		2,000	
5.25%	0	1.50	Lux.	-	-	-	03/05	M. Gordon		2 500 USD	
5.25%	0	1.50	Lux.	-	-	-	12/94	A.Tandiono		2,000	
5.25%	0	1.50	Lux.	-	-	-	05/94	P. Satterthwaite		2,000	
5.25%	0	1.50	Lux.	-	-	-	10/90	J. Lo		2,000	
1.5%	1%	2.28	Estonia	105.1	-	488	10/04	A. Roosimaa	10/04	no min.	0.1
1.5%	1%	2.33	Estonia	36.2	-	229	10/04	A. Roosimaa	10/04	no min.	0.2
2.5%	0.5%	1.50	Lux.	1,347.3	-	-	07/94	Biryulov, El Ansary		2,500	
5.0%	0.5%	1.50	Lux.	27.1	-	-	03/05			10,000 USD	
2.5%	0.5%	1.50	Lux.	266.5	-	-	04/97	Biryulov, El Ansary		10,000 USD	
5.0%	0.5%	1.50	Lux.	20.1	-	-	03/05			10,000 USD	
2.5%	0.5%	1.50	Lux.	1,635.2	-	-	04/94	A. Forey		10,000 USD	
5.0%	0.5%	1.50	Lux.	263.1	-	-	03/05			10,000 USD	
5.0%	0.5%	1.50	Lux.	-	-	-	03/05			10 000	
2.5%	0.5%	1.50	Lux.	299.4	-	-	11/00	Biryulov, Rubinstein		2,500	
5.0%	0.5%	1.50	Lux.	33.5	-	-	03/05			10 000	
2.5%	0.5%	1.50	Lux.	1,105.5	-	-	08/95	Pulling, Shroff		2,500	
5.0%	0.5%	1.50	Lux.	61.9	-	-	03/05			10,000 USD	
2.5%	0.5%	1.50	Lux.	212.8	-	-	05/92	Richdale, Carillo		10,000 USD	
5.0%	0.5%	1.50	Lux.	20.1	-	-	03/05			10,000 USD	
2.5%	0.5%	2.50	Lux.	12.3	-	-	-	JPMF Asset Management		2,500	
2.5%	0.5%	1.50	Lux.	220.5	-	-	05/98	L. Rubinstein		10,000 USD	
5.0%	0.5%	1.50	Lux.	13.5	-	-	03/05			10,000 USD	
5.0%	1%	1.50	Lux.	0.1	-	-	11/05	O. Biryulov, A. el Ansary	11/05	10,000 USD	
5.0%	1%	1.50	Lux.	43.8	-	-				10,000 USD	
5%	0	1.50	Lux.	202.8	-	-	12/95	Bourrier, Monovski		5,000 USD	
5%	0	1.50	Lux.	54.2	-	-	11/93	N. Moakes		5,000 USD	
5%	0	1.50	Lux.	81.2	-	-	07/02	W. Landers		5,000 USD	
max. 5%	max. 1%	1.50	Lux.	1,195.1	-	-	06/95	J. Ostrowski	06/95	1,000	
max. 5%	max. 1%	2.00	Lux.	2,253.3	-	-	09/91	J.-P. Smith	06/01	1,000	
max. 5%	max. 1%	2.00	Lux.	34.8	-	-	05/05	J.-P. Smith	03/05	1,000	
max. 5%	max. 1%	1.50	Lux.	321.1	-	-	06/96	D. Chatterjee	12/04	1,000	
-	-	-	Lux.	114.6	-	-	02/02	C. Alderson	02/02	25,000,000	
max. 6.5%	0	2.10	Lux.	1,102.1	-	-	11/97	M. Mobius	11/97	5000 USD	
max. 6.5%	0	2.10	Lux.	800.1	-	-	02/91	M. Mobius	02/91	5000 USD	
2%	1.5%	1.50	Estonia	83.7	-0.6	654	04/02	Reisenbuk, Jaht	05/05	1 share	6.4
2%	1.5%	2.00 ^b	Estonia	37.4	0.3	229	05/05	Reisenbuk, Jaht	05/05	1 share	7.2
2%	1.5%	2.00 ^b	Estonia	56.2	-0.5	477	05/04	Reisenbuk, Jaht	04/05	1 share	18.0
Total:				12,722.1	-0.7	2,077					

a) Subscription fee depends on investments maturity c) Minimum investment in savings program 80 EUR e) Minimum investment in savings program 20 EUR g) Minimum investment in savings program 35 EUR
b) In addition a return dependent fee d) Minimum investment in savings program 100 EUR f) In addition to investment specific fees h) Minimum investment in savings program 50 EUR

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PERFORMANCE OF FUNDS NOVEMBER 30th, 2005 - Other Mutual Funds

INTERNATIONAL ASSET ALLOCAT. FUNDS

		RETURN (%)		RISK		RISK		RETURN / RISK			
		10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Sharpe 1y	Sharpe 5y	
		(% , 12 mo.)									
NUMBER OF FUNDS		8	12	17	18	20	20				
Fidelity Euro Balanced	Europe	10.8 (2)	1.5 (5)	10.9 (3)	18.5 (7)	9.2 (7)	3.2 (9)	6.4	2.6	-0.1	
Fidelity PS Defensive	Global	3.9 (8)	3.0 (2)	4.2 (12)	4.8 (18)	1.9 (19)	0.6 (18)	1.8	1.5	-0.1	
Fidelity PS Global Growth	Global		-3.4 (9)	10.3 (4)	30.3 (1)	18.5 (1)	6.7 (1)	12.7	2.2	-0.5	
Fidelity PS Growth	Global	10.2 (3)	-2.5 (8)	12.5 (2)	29.8 (2)	17.1 (2)	5.8 (2)	10.6	2.6	-0.3	
Fidelity PS Moderate Growth	Global	7.5 (5)	2.1 (4)	7.4 (7)	11.7 (13)	5.5 (15)	2.3 (13)	4.8	2.0	-0.1	
Hansa Baltic Growth		13.0 (1)	16.7 (1)	21.9 (1)	17.5 (8)	5.3 (16)	0.3 (19)	4.8	3.2	2.2	
JPM Europe Balanced EUR A (dist)-EUR	Global	5.5 (7)	2.4 (3)	7.6 (6)	10.8 (14)	6.3 (11)	2.2 (14)	4.8	1.8	-0.1	
JPM Europe Balanced EUR A (acc)-EUR	Global					6.3 (13)	2.1 (15)				
JPM EUR Global Balanced A (acc)-EUR	Global			6.9 (8)	15.9 (9)	8.5 (9)	3.3 (8)	5.0	2.7		
JPM Global Capital Appreciation A (acc)-EUR	Global			5.0 (10)	11.9 (12)	5.7 (14)	1.4 (16)	5.6	1.8		
JPM Global Capital Preservation A (acc)-EUR	Global			4.0 (14)	6.1 (16)	3.3 (18)	1.0 (17)	1.9	2.1		
JF Pacific Balanced A (dist) - USD	Global			9.5 (5)	25.0 (3)	13.7 (4)	5.2 (4)	9.3	2.5		
JF Pacific Balanced A (acc)-USD	Global					13.7 (3)	5.3 (3)				
JPM USD Global Balanced A (acc)-USD	Global			3.2 (15)	21.7 (5)	9.4 (6)	4.6 (5)	9.0	2.2		
MLIIF EUR Conservative Allocation	Global		-1.2 (7)	3.1 (16)	5.9 (17)	4.0 (17)	2.3 (12)	3.2	1.2	-0.9	
MLIIF Strategic Allocation Fund (Euro)	Global		-3.7 (10)	4.0 (13)	12.5 (11)	6.3 (12)	3.1 (10)	5.1	2.0	-0.6	
MLIIF Global Allocation Fund	Global				22.9 (4)	12.7 (5)	4.0 (6)	8.2	2.5		
MLIIF Strategic Allocation Fund (USD)	Global	7.4 (6)	-4.1 (11)	4.3 (11)	19.5 (6)	8.8 (8)	4.0 (7)	7.9	2.2	-0.9	
MLIIF USD Conservative Allocation	Global		-6.3 (12)	-2.3 (17)	15.0 (10)	7.1 (10)	2.4 (11)	8.1	1.6	-1.1	
Templeton Global Balanced Fund	Global	8.4 (4)	1.0 (6)	6.3 (9)	9.1 (15)	1.2 (20)	-3.4 (20)	10.6	0.7	-0.2	
ON THE AVERAGE		8.3	0.5	7.0	16.1	8.2	2.8	6.7	2.1	-0.2	
MSCI World Index		7.1	-5.9	6.8	20.8	10.7	3.1	8.9	2.1	-0.6	
MSCI Europe		8.7	-4.5	9.1	18.6	9.3	1.4	8.9	1.9	-0.4	

BOND FUNDS EURO

		RETURN (%)		RISK							
		10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Duration (years)	Sharpe 1y	
		(% , 12 mo.)									
NUMBER OF FUNDS		2	9	10	14	15	15				
Aviva Funds - European AAA Bond Short Term			2.7 (8)	1.2 (10)	1.0 (13)	-0.1 (11)	-0.1 (10)	1.1	-	-1.1	
CAF Euro Bond I			5.3 (5)	4.5 (6)	2.6 (9)	-0.3 (13)	-0.4 (15)	2.9	-	0.2	
Credit Suisse BF (Lux) EUR I			6.1 (1)	5.7 (1)	4.7 (2)	0.7 (3)	0.0 (7)	2.6	-	1.0	
Credit Suisse BF (Lux) Inflation linked EUR I					2.5 (10)	0.4 (5)	-0.1 (11)	1.6	-	0.2	
Credit Suisse BF (Lux) Target Return EUR I					3.4 (6)	2.1 (2)	0.3 (2)	0.8	-	1.6	
Fidelity Euro Bond		5.9 (1)	5.8 (3)	5.5 (2)	4.2 (3)	0.5 (4)	0.0 (6)	2.4	-	0.9	
JPM EUR Global Bond A (acc)-EUR			4.6 (6)	3.7 (8)	3.2 (7)	-0.1 (9)	0.2 (3)	2.2	-	0.5	
JPM Europe Aggregate+ Bond A (dist)-EUR		5.3 (2)	5.3 (4)	4.9 (5)	3.4 (5)	0.1 (7)	0.2 (4)	2.9	-	0.5	
JPM Europe Aggregate+ Bond A (acc)-EUR						0.1 (8)	0.1 (5)		-		
JPM Europe Short Duration A (acc)-EUR					1.1 (12)	-0.3 (12)	-0.1 (9)	0.8	-	-1.3	
JPM Global Convertible Bond (EUR) A (dist)-EUR				5.1 (3)	7.2 (1)	5.9 (1)	2.0 (1)	2.6	-	2.0	
MLIIF Euro Bond			3.6 (7)	3.7 (7)	2.9 (8)	-0.5 (15)	-0.3 (14)	2.9	-	0.3	
MLIIF Short Duration Bond Fund (Euro)			2.2 (9)	1.3 (9)	0.8 (14)	-0.4 (14)	-0.3 (13)	1.5	-	-0.9	
Pictet F.I.F. EUR Bonds P-Cap			5.8 (2)	5.0 (4)	3.7 (4)	0.2 (6)	-0.1 (12)	3.0	-	0.5	
Pictet F.I.F EUR Short-Mid Term Bonds - P-Cap					1.4 (11)	-0.1 (10)	-0.1 (8)	0.8	-	-0.9	
ON THE AVERAGE		5.6	4.6	4.1	3.0	0.6	0.1	2.0	0.2		
Sampo Government Bond Index		6.7	6.2	5.4	3.7	0.2	-0.1	2.5		0.6	
MSCI EMU Sovereign Bond Index		6.7	6.6	6.1	5.2	0.4	-0.1	3.1		1.0	

CORPORATE BOND FUNDS EURO

		RETURN (%)		RISK							
		10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility	Duration (years)	Sharpe 1y	
		(% , 12 mo.)									
NUMBER OF FUNDS		0	5	7	10	11	11				
CAF Euro Corporate Bonds I			6.5 (2)	6.6 (5)	3.5 (5)	0.5 (7)	-0.1 (9)	2.2	-	0.6	
Credit Suisse BF (Lux) High Yield EUR I			0.0 (5)	13.9 (1)	7.4 (1)	5.5 (2)	0.4 (5)	2.1	-	2.6	
Fidelity European High Yield				12.6 (3)	5.3 (2)	4.2 (3)	0.4 (4)	2.1	-	1.5	
Fidelity Funds II Euro Corporate Bond					3.8 (4)	1.0 (6)	0.1 (8)	1.9	-	0.9	
JPM Europe Corporate Bond A (acc)-EUR					2.9 (7)	0.5 (8)	0.2 (6)	2.4	-	0.3	
JPM Europe High Yield Bond A (acc)-EUR						4.1 (4)	0.5 (3)		-		
JPM Global High Yield Bond A (acc)-EUR			6.7 (1)	10.1 (4)	2.0 (10)	2.4 (5)	1.2 (1)	3.2	-	-0.1	
MLIIF Corporate Bond Fund (Euro)					3.0 (6)	0.3 (9)	-0.1 (10)	2.3	-	0.4	
MLIIF Global Bond (Euro)			3.2 (4)	2.3 (7)	2.4 (9)	-0.8 (11)	0.2 (7)	2.5	-	0.1	
Pictet F.I. F.(EUR) High Yield P-Cap				13.1 (2)	4.2 (3)	6.0 (1)	0.9 (2)	4.2	-	0.5	
Pictet F.I.F. EUR Corporate Bonds - P-Cap			5.3 (3)	5.2 (6)	2.6 (8)	0.0 (10)	-0.1 (11)	2.3	-	0.2	
ON THE AVERAGE			4.3	9.1	3.7	2.2	0.3	2.5		0.7	
Merrill Lynch EMU Corporate Bond Index			6.9	6.5	4.1	0.6	-0.1	2.1		0.9	
MSCI EMU Sovereign Bond Index		6.7	6.6	6.1	5.2	0.4	-0.1	3.1		1.0	

* special mutual fund

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR	
3.5%	0	1.00	Lux.	-	-	-	12/91	Scurlock, Lavelle		2,000	
3.5%	0	0.50	Lux.	-	-	-	06/95	R. Skelt		2,000	
5.25%	0	0.50	Lux.	-	-	-	06/95	R. Skelt		2,000	
5.25%	0	0.50	Lux.	-	-	-	01/98	R. Skelt		2,000	
3.5%	0	0.50	Lux.	-	-	-	06/95	R. Skelt		2,000	
1.5%	1%	1.75	Estonia	31.8	-	238	10/04	A. Roosimaa	10/04	no min.	0.01
2.5%	0.5%	1.00	Lux.	26.6	-	-	08/95	Bhargava, Atkinson		2,500	
5.0%	0.5%	1.50	Lux.	0.2	-	-	03/05			10 000 USD	
2.5%	0.5%	1.65	Lux.	88.9	-	-	04/02	JPMF Asset Management		2,500	
2.5%	0.5%	1.75	Lux.	58.3	-	-	-	JPMF Asset Management		2,500	
2.5%	0.5%	1.45	Lux.	701.4	-	-	-	JPMF Asset Management		2,500	
2.5%	0.5%	1.50	Lux.	117.7	-	-	06/01	S. Chang		2,500	
5.0%	0.5%	1.50	Lux.	1.1	-	-	03/05			10,000 USD	
2.5%	0.5%	1.45	Lux.	173.3	-	-	-	JPMF Asset Management		10,000 USD	
5%	0	1.50	Lux.	-	-	-	01/99	Cameron Watt, Chan		5,000 USD	
5%	0	1.50	Lux.	420.4	-	-	01/99	Graham, De Gale		5,000 USD	
5%	0	1.50	Lux.	349.7	-	-	01/97	Stattman		5,000 USD	
5%	0	1.50	Lux.	123.4	-	-	02/93	Graham, Chan		5,000 USD	
5%	0	1.35	Lux.	-	-	-	05/00	Cameron Watt, Chan		5,000 USD	
max. 6.5%	0	1.30	Lux.	390.0	-	-	06/94	Ritchie, Calvo	04/97	5,000 USD	
Total:				2,482.8	0.0	238					0.0

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR	
1%	0	0.50	Lux.	-	-	-	07/98	G. Skinner	05/01	3,000	
0	0	0.50	Lux.	304.8	-	-	12/97	L. Belrhiti	10/00	500,000	
3%	0	0.50	Lux.	-	-	-	04/00	J. De Garis	09/01	3,000,000	
3%	0	0.50	Lux.	-	-	-	10/03	A. Bouchardy	08/05	3,000,000	
3%	0	0.50	Lux.	-	-	-	06/03	CSAM London Fixed Inc. Team	04/05	3,000,000	
3.5%	0	0.75	Lux.	-	-	-	10/90	P. Lavelle		2,000	
2.5%	0.5%	1.00	Lux.	480.2	-	-	-	JPMF Asset Management		10,000 USD	
2.5%	0.5%	0.75	Lux.	131.5	-	-	05/95	G. Dunham		2,500	
3.0%	0.5%	0.90	Lux.	14.0	-	-	03/05	Complin, Allen		10,000	
2.5%	0.5%	0.90	Lux.	147.5	-	-	05/03	JPMF Asset Management		10,000	
2.5%	0.5%	1.25	Lux.	391.2	-	-	05/01	R. Lay		2,500	
5%	0	1.00	Lux.	-	-	-	11/93	Sanchez		5,000 USD	
5%	0	1.00	Lux.	-	-	-	03/94	Sanchez		5,000 USD	
max. 5%	max. 1%	0.70	Lux.	2,782.9	-	-	02/92	Pradere, de Lint	11/05	1,000	
max. 5%	max. 1%	0.40	Lux.	478.9	-	-	04/03	C. Alvarin	04/03	1,000	
Total:				4,731.0	0.0	0					

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domi- cile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	In position since	Minimum invest- ment EUR
0	0	0.50	Lux.	1,052.2	-	-	11/99	L. Crosnier	02/99	500,000
3.0%	0	0.70	Lux.	-	-	-	04/00	CSAM London Fixed Inc. Team	04/05	3,000,000
3.5%	0	1.00	Lux.	-	-	-	06/00	M. Notkin		2,500 USD
3.5%	0	0.80	Lux.	-	-	-	01/03	P. Lavelle		2,000
2.5%	0.5%	0.90	Lux.	20.0	-	-	05/03	JPMF Asset Management		10,000
3.0%	0.5%	0.75	Lux.	0.1	-	-	03/05	B. Carroll		10,000
2.5%	0.5%	1.25	Lux.	155.6	-	-	-	JPMF Asset Management		2,500
5%	0	1.00	Lux.	11.3	-	-	05/03	S. Bassas		5,000 USD
5%	0	1.00	Lux.	-	-	-	05/00	Lloyd		5,000 USD
max. 5%	max. 1%	1.25	Lux.	144.1	-	-	10/01	G. Bucaille	10/01	1,000
max. 5%	max. 1%	0.70	Lux.	225.1	-	-	11/99	R. de Mello	02/05	1,000
Total:				1,608.3	0.0	0				

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005 - Other Mutual Funds

INTERNATIONAL BOND FUNDS

NUMBER OF FUNDS	RETURN (%)					RISK				
	10 yr, p.a. rank	5 yr, p.a. rank	3 yr, p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility (%)	Duration (years)	Sharpe 1y	
	12	20	43	53	58	60	(%, 12 mo.)			
Baring High Yield Bond	Global		-1.7 (29)	12.3 (26)	4.6 (24)	2.9 (11)	10.2	-	1.0	
Baring High Yield Bond Fund - Sterling Hedg	Global			2.1 (46)	-0.7 (56)	-1.5 (60)	6.9	-	0.0	
Baring International Bond	Global	3.7 (10)	-1.1 (11)	-0.1 (27)	1.8 (47)	-1.9 (58)	-0.6 (59)	4.1	-	-0.1
Baring Sterling World Bond	Global			0.1 (25)	3.1 (45)	-0.5 (53)	-0.1 (51)	4.7	-	0.2
CAF Global Bonds	Global		4.5 (3)	4.2 (14)	9.4 (28)	2.4 (39)	0.7 (45)	8.9	-	0.8
Credit Suisse BF (Lux) Emerging Europe I	Europe			7.3 (9)	11.2 (27)	5.6 (17)	0.7 (43)	6.3	-	1.4
Credit Suisse BF (Lux) High Yield USA I	N. America			5.0 (12)	14.6 (19)	7.6 (7)	4.1 (4)	9.0	-	1.4
Credit Suisse BF (Lux) USA I	N. America			-2.4 (34)	15.5 (12)	3.5 (36)	3.8 (7)	9.8	-	1.4
Fidelity II - Australian Dollar Currency	Global			7.9 (8)	12.4 (25)	4.7 (22)	1.1 (40)	7.4	-	1.4
Fidelity II - Sterling Currency	Global			0.9 (22)	5.8 (39)	1.0 (43)	-0.6 (58)	5.4	-	0.7
Fidelity II - Swiss Franc Currency	Global			-1.5 (28)	-2.3 (53)	-0.7 (55)	-0.2 (56)	2.9	-	-1.5
Fidelity II - US Dollar Currency	Global			-4.8 (43)	15.1 (16)	6.0 (13)	2.4 (26)	8.8	-	1.5
Fidelity International Bond	Global	3.6 (11)	0.4 (10)	0.5 (24)	7.3 (31)	0.3 (46)	1.3 (36)	9.6	-	0.5
Fidelity Sterling Bond	Global	7.6 (4)	0.8 (8)	0.7 (23)	6.6 (34)	0.0 (50)	0.3 (47)	10.6	-	0.4
Fidelity US Dollar Bond	Global	3.9 (9)	-2.6 (15)	-4.0 (37)	14.1 (23)	4.7 (23)	2.7 (14)	9.2	-	1.3
Fidelity US Dollar Cash	Global	4.1 (8)	-4.4 (19)	-4.6 (42)	15.6 (10)	6.2 (11)	2.5 (21)	8.8	-	1.5
Fidelity US High Yield	N. America			5.6 (10)	16.6 (7)	8.2 (5)	2.8 (12)	9.0	-	1.6
Franklin High Yield A USD	Global						3.6 (8)	-		
Franklin High Yield (Euro) Fund	Global	2.3 (5)	9.4 (5)	4.8 (40)	4.9 (21)	0.7 (44)	3.6	-	0.7	
JF Global Convertible Bond (EUR) A (dist)-U	Global			6.8 (32)	5.6 (16)	2.2 (32)	6.3	-	0.7	
JPM Europe Bond A (acc)-EUR	Europe			5.0 (11)	3.7 (44)	-0.2 (51)	-0.1 (52)	3.0	-	0.5
JPM Europe High Yield Bond A (dist)-EUR	Europe		0.4 (9)	9.4 (6)	4.2 (43)	4.2 (33)	0.3 (46)	2.8	-	0.7
JPM FF Emerging Markets Debt A (dist) - US Global		14.8 (1)	8.9 (1)	13.7 (4)	32.2 (1)	14.0 (2)	4.2 (3)	9.9	-	3.0
JPM FF Emerging Markets Debt A (acc)-UK Global						14.0 (1)	4.2 (2)			
JPM Global Aggregate Bond A (dist)-USD	Global	5.1 (7)	-1.1 (12)	-2.1 (33)	4.6 (42)	-0.6 (54)	1.2 (38)	6.9	-	0.4
JPM Global Aggregate Bond A (acc)-USD	Global					1.2 (41)	1.2 (37)	-		
JPM Global Convertible Bond (EUR) A (acc)-Global					5.9 (14)	2.0 (34)		-		
JPM Global Convertible Bond (USD) A (acc)-Global				21.1 (3)	11.7 (3)	4.3 (1)	8.7	-	2.2	
JPM RV 2 Fund (USD) A			16.0 (3)	6.1 (38)	4.4 (29)	2.2 (33)	9.4	-		
JPM RV 2 Fund (USD) C			16.3 (2)	6.2 (37)	4.4 (28)	2.2 (31)	9.4	-		
JPM RV 2 Fund (USD) X			16.8 (1)	6.4 (35)	4.5 (25)	2.2 (30)	9.4	-		
JPM RV 2 (Euro) A			1.8 (18)	0.5 (49)	0.3 (47)	-0.1 (53)	0.7	-		
JPM RV 2 (Euro) A			1.8 (18)	0.5 (49)	0.3 (47)	-0.1 (53)	0.7	-		
JPM RV 2 (Euro) A			1.8 (18)	0.5 (49)	0.3 (47)	-0.1 (53)	0.7	-		
JPM US Aggregate Bond A (dist) - USD	N. America	-1.4 (13)	-2.7 (35)	15.0 (18)	4.2 (32)	2.4 (24)	8.9	-	1.4	
JPM US Aggregate Bond A (acc)-USD	Global				4.3 (31)	2.6 (16)		-		
JPM Global Enhanced Bond A (acc)-EUR	Global		4.1 (15)	1.8 (48)	-0.3 (52)	0.1 (50)	1.9	-	-0.2	
JPM Global ex-US Bond A (acc)-USD	Global		-2.0 (32)	17.4 (5)	5.6 (15)	2.5 (20)	8.6	-	1.8	
JPM Global Short Duration A (acc)-USD	Global			15.1 (17)	5.6 (18)	2.3 (28)	8.7	-	1.5	
JPM Sterling Bond A (dist) - GBP	Global	9.6 (2)	2.6 (4)	2.7 (17)	9.3 (29)	3.3 (38)	1.0 (41)	7.1	-	1.0
JPM Sterling Bond A (acc)-GBP	Global					3.3 (37)	1.0 (42)	-		
JPM US Bond A (acc)-USD	Global			-1.7 (30)	15.6 (11)	4.4 (27)	2.5 (18)	8.7	-	1.5
JPM US Dollar Enhanced Yield A (acc)-USD	Global			-4.3 (39)	15.9 (9)	6.3 (10)	2.4 (23)	8.8	-	1.6
JPM USD Global Bond A (acc)-USD	Global			-2.0 (31)	17.3 (6)	5.5 (19)	2.4 (22)	8.7	-	1.7
MLIIF Asian Tiger Bond Fund	Pacific rim			18.0 (4)	6.7 (8)	4.1 (5)	8.4	-	1.9	
MLIIF Global Bond Fund (USD)	Global		-3.2 (16)	-4.5 (41)	14.2 (21)	4.1 (34)	2.4 (27)	8.6	-	1.4
MLIIF Global High Yield Bond Fund (Euro)	Europe		-8.2 (20)	4.9 (13)	-2.1 (52)	0.8 (45)	0.2 (49)	4.4	-	-1.0
MLIIF US Low Duration Bond Fund	N. America			14.2 (22)	5.1 (20)	2.3 (29)	8.7	-	1.4	
MLIIF Sterling Reserve Fund	Global	7.8 (3)	1.6 (7)	1.2 (21)	6.2 (36)	1.2 (42)	-0.5 (57)	5.3	-	0.8
MLIIF US Dollar Core Bond Fund	Global			15.1 (15)	4.4 (26)	2.6 (15)	8.8	-	1.5	
MLIIF US Government Mortgage Fund	N. America			14.3 (20)	4.3 (30)	2.6 (17)	8.7	-	1.4	
MLIIF US Dollar High Yield Bond Fund	Global			13.5 (24)	8.0 (6)	3.6 (9)	9.4	-	1.2	
MLIIF USD Reserve Fund	Global	5.2 (6)	-4.0 (18)	-4.4 (40)	15.5 (13)	6.1 (12)	2.4 (25)	8.8	-	1.5
MLIIF World Bond Fund	Global				6.7 (33)	0.9 (44)	1.1 (39)	5.0	-	0.9
Pictet F.I.F. Global Bonds P-Cap	Global			0.0 (26)	4.7 (41)	-1.2 (57)	0.2 (48)	9.4	-	0.3
Pictet F.I.F. Global Emerging Debt P-Cap	Global		5.9 (2)	8.2 (7)	24.7 (2)	10.8 (4)	4.0 (6)	9.6	-	2.3
Pictet F.I.F. USD Bonds P-Cap	Global	6.9 (5)	-1.5 (14)	-3.0 (36)	15.3 (14)	3.9 (35)	2.7 (13)	8.9	-	1.5
Pictet F.I.F. USD Liquidity-P Cap	Global		-4.0 (17)	-4.1 (38)	16.0 (8)	6.4 (9)	2.5 (19)	8.8	-	1.6
Templeton Emerging Markets Bond A Dist. U Global						3.0 (10)				
Templeton Global Bond A dist.	Global	3.3 (12)	1.6 (6)	3.3 (16)	9.0 (30)	2.4 (40)	1.9 (35)	7.3	-	0.9
ON THE AVERAGE		6.3	-0.1	2.3	10.4	4.0	1.8	7.3		1.1
MSCI World Sovereign		0.6	0.6	0.4	3.5	-2.5	-1.2	5.7		0.2
MSCI EMU Sovereign Bond Index		6.7	6.6	6.1	5.2	0.4	-0.1	3.1		1.0

* special mutual fund

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DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR
5%	0	1.10	Ireland	-	-	-	07/93	M. Valensise/ E. Ugurtas	01/00	3,500
5%	0	1.10	Ireland	-	-	-	06/03	M. Valensise/ E. Ugurtas	01/00	3,500
5%	0	0.85	Ireland	-	-	-	07/78	C. Harte	09/02	3,500
5%	0	1.10	Ireland	-	-	-	10/97	C. Harte	09/02	3,500
0	0	0.50	Lux.	1,311.3	-	-	12/97	C. Morisseau	01/96	500,000
3.0%	0	0.70	Lux.	-	-	-	02/02	CSAM London Fixed Inc. Team	04/05	3,000,000
3.0%	0	0.70	Lux.	-	-	-	09/01	Gray, Schaney	06/05	3,000,000
3.0%	0	0.50	Lux.	-	-	-	08/01	D. Rasgotra	09/04	3,000,000
0	0	1.00	Lux.	-	-	-	01/91	A. Wells		2,500 USD
0	0	1.00	Lux.	-	-	-	01/91	A. Wells		2,500 USD
0	0	1.00	Lux.	-	-	-	01/91	A. Wells		2,500 USD
3.5%	0	0.75	Lux.	-	-	-	10/90	A. Vey		2,000
3.5%	0	0.75	Lux.	-	-	-	11/90	I. Spreadbury		2,000
3.5%	0	0.75	Lux.	-	-	-	11/90	I. Spreadbury		2,000
0.4%	0	0.00	Lux.	-	-	-	09/93	A. D. Wells		2,000
0	0	1.00	Lux.	-	-	-	09/01	Mark Notkin		2,500 USD
max. 6.5%	0	1.20	Lux.	2,560.7	-	-	08/05	B. Hofman-Schwab	08/05	5000 USD
max. 6.5%	0	1.20	Lux.	109.5	-	-	04/00	Molumphy, Mallon	04/00	5000 USD
5%	0	1.50	Lux.	6.1	-	-	06/03	O. Mayell		10000 USD
2.5%	0.5%	1.00	Lux.	925.2	-	-	-	JPMF Asset Management		2,500
2.5%	0.5%	0.75	Lux.	32.2	-	-	10/98	S. Holmes		2,500
2.5%	0.5%	1.00	Lux.	110.1	-	-	03/97	Grills, Heiland		2,500
3.0%	0.5%	1.15	Lux.	30.5	-	-	03/05			10 000 USD
2.5%	0.5%	0.75	Lux.	360.0	-	-	12/88	R. Sherry		2,500
3.0%	0.5%	0.90	Lux.	7.0	-	-	03/05			10 000 USD
5.0%	0.5%	1.25	Lux.	130.6	-	-	03/05	Geldard, Manzi		10 000
5%	0.5%	1.25	Lux.	19.0	-	-	06/04			10 000 USD
5%	2%	1.00	Lux.	197.0	-	-	11/05			50,000
5%	2%	0.00	Lux.	168.7	-	-	11/05			10,000,000
5%	2%	0.00	Lux.	457.7	-	-	11/05			0
5%	2%	1.00	Lux.	755.0	-	-	11/05			50,000
5%	2%	1.00	Lux.	755.0	-	-	11/05			10,000,000
5%	2%	0.00	Lux.	755.0	-	-	11/05			0
2.5%	0.5%	0.75	Lux.	26.9	-	-	11/00	T. Neumann		2,500
3.0%	0.5%	0.90	Lux.	7.4	-	-	03/05			10 000 USD
2.5%	0.5%	1.10	Lux.	189.9	-	-	-	JPMF Asset Management		2,500
2.5%	0.5%	1.00	Lux.	42.3	-	-	-	JPMF Asset Management		10,000 USD
2.5%	0.5%	0.70	Lux.	61.6	-	-	05/03	JPMF Asset Management		10,000 USD
2.5%	0.5%	0.75	Lux.	256.7	-	-	04/92	P. Clelland		2,500
3.0%	0.5%	0.90	Lux.	23.5	-	-	03/05			10 000 GBP
2.5%	0.5%	0.90	Lux.	215.3	-	-	-	JPMF Asset Management		10,000 USD
2.5%	0.5%	0.75	Lux.	125.0	-	-	-	JPMF Asset Management		10,000 USD
2.5%	0.5%	1.00	Lux.	318.9	-	-	-	JPMF Asset Management		10,000 USD
5%	0	1.00	Lux.	182.0	-	-	02/96	A. Roldan		5,000 USD
5%	0	1.00	Lux.	-	-	-	05/87	Lloyd		5,000 USD
5%	0	1.35	Lux.	-	-	-	01/99	Lake, Spencer		5,000 USD
5%	0	1.00	Lux.	161.1	-	-	10/02	P. Maldari		5 000 USD
5%	0	0.75	Lux.	506.0	-	-	11/93	P. McCalla		5,000 USD
5%	0	0.90	Lux.	3.0	-	-	07/99	P. Maldari		5,000 USD
5%	0	1.00	Lux.	114.6	-	-	06/99	T. Magnani		5,000 USD
5%	0	1.35	Lux.	158.7	-	-	10/93	B. Murray		5,000 USD
5%	0	0.75	Lux.	53.9	-	-	11/93	P. McCalla		5,000 USD
5%	0	0.85	Lux.	63.7	-	-	04/04	O. Murfin		5 000 USD
max. 5%	max. 1%	1.25	Lux.	33.2	-	-	06/95	G. Pradère	01/02	1,000
max. 5%	max. 1%	1.25	Lux.	142.6	-	-	09/97	S. Lue-Fong	11/05	1,000
max. 5%	max. 1%	0.70	Lux.	212.9	-	-	02/92	G. Pradère	01/02	1,000
max. 5%	max. 1%	0.20	Lux.	238.3	-	-	06/95	D. Turyk	06/95	1,000
max. 6.5%	0	1.50	Lux.	251.5	-	-	07/91	Calvo, Hasenstab	11/01	5000 USD
max. 6.5%	0	1.05	Lux.	2,091.7	-	-	02/91	A. Calvo	12/01	5000 USD
Total:				14,171.4	0.0	0				

a) Subscription fee depends on investments maturity c) Minimum investment in savings program 80 EUR e) Minimum investment in savings program 20 EUR g) Minimum investment in savings program 35 EUR b) In addition a return dependent fee d) Minimum investment in savings program 100 EUR f) In addition to investment specific fees h) Minimum investment in savings program 5

PERFORMANCE OF FUNDS NOVEMBER 30th, 2005 - Other Mutual Funds

MONEY MARKET FUNDS EURO

NUMBER OF FUNDS	RETURN (%)					RISK			
	5 yr. p.a. rank	3 yr. p.a. rank	12 mo. rank	6 mo. rank	3 mo. rank	1 mo. rank	Volatility (%)	Duration (years)	
	4	5	8	8	10	10	(%, 12 mo.)		
Fidelity Euro Cash	2.15 (4)	1.47 (4)	1.36 (6)	0.71 (4)	0.35 (6)	0.13 (2)	0.83	-	
Fidelity II - Euro Currency		1.06 (5)	0.95 (8)	0.47 (8)	0.24 (10)	0.08 (5)	0.06	-	
JPM Euro Fondo de Dinero A (acc)-EUR	2.35 (2)	1.63 (2)	1.47 (5)	0.72 (3)	0.36 (5)	0.12 (4)	0.06	-	
JPM RV 2 (Euro) A			1.76 (3)	0.51 (7)	0.26 (9)	-0.13 (10)	0.71	-	
JPM RV 2 (Euro) C			1.96 (2)	0.60 (6)	0.31 (7)	-0.12 (9)	0.71	-	
JPM RV 2 (Euro) X			2.38 (1)	0.81 (2)	0.41 (3)	-0.08 (6)	0.71	-	
JPM RV 4 Fund (Euro) A					0.62 (1)	-0.10 (8)		-	
JPM RV 4 Fund (Euro) C					0.61 (2)	-0.10 (7)		-	
MLIF Euro Reserve	2.27 (3)	1.51 (3)	1.32 (7)	0.60 (5)	0.29 (8)	0.13 (3)	0.20	-	
Pictet F.I.F. EUR Liquidity - P-Cap	2.69 (1)	1.93 (1)	1.75 (4)	0.86 (1)	0.40 (4)	0.14 (1)	0.10	-	
ON THE AVERAGE	2.36	1.52	1.62	0.66	0.38	0.01	0.42		
3 month Euribor Index	3.08	2.32	2.12	1.02	0.48	0.14	0.1	0.3	

OTHER FUNDS (risk and hedge funds)

NUMBER OF FUNDS	RETURN (%)					RISK		RETURN / RISK	
	10 yr. p.a. rank	5 yr. p.a. rank	3 yr. p.a. rank	12 mo. rank	6 mo. rank	1 mo. rank	Volatility (%)	Sharpe 1y	Sharpe 5y
	2	3	7	8	8	8	(%, 12 mo.)		
Altos * Hedge				7.8 (5)	16.6 (1)	3.7 (4)	23.8	0.2	
Avenir * Hedge			7.1 (4)	17.3 (1)	6.1 (5)	1.4 (8)	8.0	1.9	
JPM Managed Currency (Euro) Fund A - EUR			5.9 (7)	2.1 (8)	4.1 (6)	2.5 (5)	6.5	0.6	
JPM Managed Currency (Euro) Fund B - EUR			6.3 (6)	2.3 (7)	4.0 (7)	2.4 (6)	6.3	0.7	
JPM Managed Currency (Euro) Fund C - EUR			6.5 (5)	2.4 (6)	4.0 (8)	2.3 (7)	6.2	0.7	
JPM Managed Currency (Euro) Fund X - EUR									
JPM Managed Currency Fund A - USD	-0.9 (2)	-5.4 (3)	21.1 (3)	8.0 (4)	8.2 (4)	5.1 (3)	13.2	1.4	
JPM Managed Currency Fund B - USD	-0.5 (1)	-5.0 (2)	21.6 (2)	8.2 (3)	8.3 (3)	5.1 (2)	13.2	1.5	
JPM Managed Currency Fund C - USD		-4.5 (1)	22.1 (1)	8.4 (2)	8.4 (2)	5.1 (1)	13.2	1.5	
ON THE AVERAGE	-0.7	-5.0	13.0	7.1	7.5	3.4	11.3	1.1	
OMX Helsinki 25 GI	16.3	3.4	21.3	21.3	9.6	1.7	11.6	1.6	0.0
MSCI World Index	7.1	-5.9	6.8	20.8	10.7	3.1	8.9	2.1	-0.6
MSCI Europe	8.7	-4.5	9.1	18.6	9.3	1.4	8.9	1.9	-0.4
3 month Euribor Index	3.33	3.08	2.32	2.12	1.02	0.14	0.1	0.0	0.0

* special mutual fund

DATA OF MUTUAL FUNDS AS AT NOVEMBER 30th, 2005

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR
0	0	0.40	Lux.	-	-	-	09/93	A. D. Wells		2,000
0	0	1.00	Lux.	-	-	-	01/91	A. Wells		2,500 USD
3.0%	0.5%	0.40	Lux.	150.7	-	-	01/95	Corinne, McConnell		10 000
5%	2%	1.00	Lux.	755.0	-	-	11/05			50,000
5%	2%	0.00	Lux.	796.1	-	-	11/05			50,000
5%	2%	0.00	Lux.	60.6	-	-	11/05			50,000
5%	2%	1.00	Lux.	163.7	-	-	11/05			50,000
5%	2%	1.00	Lux.	31.1	-	-	11/05			50,000
5%	0	0.75	Lux.	245.3	-	-	05/00	P. McCalla		5,000 USD
max. 5%	max. 1%	0.20	Lux.	1,035.0	-	-	10/98	R. de Mello	05/99	1,000
Total:				3,237.4	0.0	0				

Subscription fee (%) / min EUR	Redemption fee (%) / min EUR	Manag. and cust. fee (%) / yr	Domicile	Size MEUR	Net subs. in November MEUR	No. of investors	Established month/year	Portfolio manager	in position since	Minimum investment EUR	Net subs. from January MEUR
1%	1%	1.10 ^b	Finland	12.3	-0.1	89	10/03	Alholm, Sorsa	10/03	20,000	4.0
1%	0	1.15 ^b	Finland	219.9	2.7	144	12/00	Ramsay, Tuutti, Ryhänen	12/00	100,000	50.5
0	0	2.00	Lux.	-	-	-	11/05			50,000	
5%	0	1.00	Lux.	-	-	-	11/05			5,000,000	
5%	0	1.00	Lux.	-	-	-	11/05			10,000,000	
0	0	0.00	Lux.	-	-	-	11/05			0	
0	0	2.00	Lux.	-	-	-	11/05			50,000	
5%	0	1.00	Lux.	-	-	-	11/05			5,000,000	
5%	0	1.00	Lux.	-	-	-	11/05			10,000,000	
Total:				232.2	2.6	233					

a) Subscription fee depends on investments maturity c) Minimum investment in savings program 80 EUR e) Minimum investment in savings program 20 EUR g) Minimum investment in savings program 35 EUR

b) In addition a return dependent fee d) Minimum investment in savings program 100 EUR f) In addition to investment specific fees h) Minimum investment in savings program 50 EUR

SUMMARY OF MUTUAL FUNDS NOVEMBER 30th, 2005

SUMMARY OF MUTUAL FUNDS:

	Size MEUR	Net subs. in November MEUR	No. of investors
Aktia Fund Management Ltd	927.4	2.5	96,416
Alfred Berg Rahastoyhtiö Oy	4,951.9	-20.0	9,786
Alliance Capital Management L.P.			
Altos Rahastoyhtiö Oy	12.3	-0.1	89
Avenir Rahastoyhtiö Oy	219.9	2.7	144
Banque Pictet S.A.	17,468.4		
Baring Asset Management			
Carnegie Funds	2,613.5	28.6	9,428
Celeres Fund Management Ltd	113.6	-2.8	393
Crédit Agricole Asset Mgmt	3,999.2		
Credit Suisse Asset Management	-		
Danske Capital Fund Mgmt Co. Ltd	646.9	-0.8	2,028
eQ Fund Management Company	234.7	0.4	8,383
Evli Fund Mgmt Company Ltd	1,884.1	38.8	20,755
Fidelity Funds Sicav	-		
Fides Fund Ltd	178.6	0.5	1,653
FIM Fund Ltd	1,527.4	31.1	47,391
Fondita Rahastoyhtiö Oy	142.8	0.4	1,106
Franklin Templeton Investments	16,875.4		
Gyllenberg Funds Ltd	4,680.8	-63.7	285,368
Handelsbanken Funds Ltd	1,396.1	13.2	42,374
Hansa Investment Funds	173.0		955
ICECAPITAL Fund Management Ltd	533.8	6.8	973
ING (L) Invest	1,645.1		
JPMorgan Fleming Asset Management	42,982.9		
Kaupthing Bank Oyj	462.1	2.9	
Merrill Lynch Investment Managers	16,967.7		
Nordea Inv. Fund Co. Finland Ltd.	16,957.9	210.1	797,401
ODIN Forvaltning AS	2,707.7	22.6	342,997
OP Fund Mgmt Company Ltd	7,243.0	13.1	369,201
Pohjola Fund Ltd	2,166.7	-26.4	28,603
Privilege Portfolio	-		
PYN Funds	49.7		1,121
Robur Fonder Ab	31.5	0.8	7,201
Sampo Fund Management Ltd	8,941.5	60.3	342,768
Seligson & Co	642.0	19.2	10,158
Sp-Rahastoyhtiö Oy	134.5	5.6	24,988
T. Rowe Price Global Investment Services	257.1		
Tapiola Rahastoyhtiö Oy	941.7	-11.3	14,481
Trigon Capital	177.3	-0.7	1,360
Bank of Åland Fund Mgmt Co	261.1	-2.2	8,609
Total:	161,149.4	331.8	2,476,130

SUMMARY OF MUTUAL FUNDS NOVEMBER 30th, 2005

SUMMARY BY FUND CATEGORY: All Mutual Funds

	Size		Net subs. in November		No. of investors		Number Of Funds
	MEUR	share	MEUR	share		share	
EQUITY FUNDS FINLAND	3,178.0	2.0 %	61.6	18.6 %	156,131	6.3 %	32
EQUITY FUNDS NORDIC COUNTRIES	3,834.0	2.4 %	18.8	5.7 %	384,305	15.5 %	30
EQUITY FUNDS EUROPE	30,107.3	18.7 %	92.6	27.9 %	261,901	10.6 %	129
EQUITY FUNDS GLOBAL	22,170.0	13.8 %	46.1	13.9 %	453,989	18.3 %	174
EQUITY FUNDS JAPAN	6,987.8	4.3 %	68.0	20.5 %	45,244	1.8 %	30
EQUITY FUNDS ASIA - PACIFIC RIM	9,695.0	6.0 %	10.9	3.3 %	57,021	2.3 %	58
EQUITY FUNDS EMERGING MARKETS	17,873.6	11.1 %	133.8	40.3 %	194,825	7.9 %	93
EQUITY FUNDS NORTH AMERICA	11,241.6	7.0 %	1.8	0.5 %	35,091	1.4 %	63
EQUITY FUNDS TOTAL:	105,087.3	65.2 %	433.7	130.7 %	1,588,507	64.2 %	609
ASSET ALLOCAT. FUNDS FINLAND	286.2	0.2 %	-5.1	-1.6 %	9,516	0.4 %	6
INTERNATIONAL ASSET ALLOCAT. FUNDS	7,437.5	4.6 %	100.2	30.2 %	424,488	17.1 %	96
ASSET ALLOCAT. FUNDS TOTAL:	7,723.7	4.8 %	95.1	28.7 %	434,004	17.5 %	102
BOND FUNDS EURO	9,234.7	5.7 %	-45.2	-13.6 %	103,410	4.2 %	46
CORPORATE BOND FUNDS EURO	4,170.1	2.6 %	97.9	29.5 %	10,262	0.4 %	34
INTERNATIONAL BOND FUNDS	18,129.8	11.3 %	-43.3	-13.0 %	92,250	3.7 %	81
MONEY MARKET FUNDS EURO	15,160.6	9.4 %	-204.1	-61.5 %	221,538	8.9 %	42
BOND FUNDS TOTAL:	46,695.2	29.0 %	-194.6	-58.7 %	427,460	17.3 %	203
OTHER FUNDS TOTAL:	1,643.3	1.0 %	-2.4	-0.7 %	26,159	1.1 %	32
TOTAL:	161,149.4		331.8		2,476,130		946

- a) Subscription fee depends on investments maturity
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- c) Minimum investment in savings program 80 EUR
- d) Minimum investment in savings program 100 EUR
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- g) Minimum investment in savings program 35 EUR
- h) Minimum investment in savings program 50 EUR
- * special mutual fund

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Return	The return of the fund is the per cent change in share price with paid dividends, management and custodian fees, and splits taken into account. Dividends are assumed to have been reinvested on the ex-dividend date. No taxes have been taken into account. The two, three and five year returns are expressed in a per annum basis.
Volatility	Volatility describes how rapidly the price of a fund share is likely to change and therefore measures the risk of the investment. It is calculated from the standard deviation of daily returns and is expressed in per cents annually. An often used basic rule is that if volatility is, for example, 20%, the fund's return is within the range of $\pm 20\%$ of fund's expected return on average in two of three years.
Duration	Duration is a measure of a fund's interest rate sensitivity. The greater the duration, the more sensitive the fund is to shifts in interest rates. Duration figures are reported by funds.
Sharpe ratio	Sharpe ratio describes how much extra return compared to a riskless investment the fund has earned per each percentage point of volatility. The larger the Sharpe ratio, the better the fund has performed relative to its risk. The Sharpe ratio is not a reliable measure for money market funds, and thus is not reported for them.



THE FINNISH ASSOCIATION OF MUTUAL FUNDS

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