

FACTS**WHAT DOES ZELMAN PARTNERS, LLC
DO WITH YOUR PERSONAL INFORMATION?**

Why?	Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice carefully to understand what we do.
What?	The types of personal information we collect and share depend on the product or service you have with us. This information can include: ■ Social Security number and employer identification number ■ transaction history and credit information and account balances ■ address, phone and asset and investment experience
How?	All financial companies need to share customers' personal information to run their everyday business. In the section below, we list the reasons financial companies can share their customers' personal information; the reasons Zelman Partners chooses to share; and whether you can limit this sharing.

Reasons we can share your personal information	Does Zelman Partners share?	Can you limit this sharing?
For our everyday business purposes— such as to process your transactions, maintain your account(s), respond to court orders and legal investigations, or report to credit bureaus	Yes	No
For our marketing purposes— to offer our products and services to you	Yes	No
For joint marketing with other financial companies	No	N/A
For our affiliates' everyday business purposes— information about your transactions and experiences	Yes	No
For our affiliates' everyday business purposes— information about your creditworthiness	Yes	Yes
For our affiliates to market to you	Yes	Yes
For nonaffiliates to market to you	Yes	Yes

To limit our sharing	■ Call 1-888-874-0892 —our menu will prompt you through your choice(s) ■ Visit us online: https://walkerdunlopethics.com ■ Mail the form below Please note: If you are a <i>new</i> customer, we can begin sharing your information 30 days from the date we sent this notice. When you are <i>no longer</i> our customer, we continue to share your information as described in this notice. However, you can contact us at any time to limit our sharing.
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Questions?	Call 212.993.5840 or go to https://www.zelmanassociates.com/
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**Mail-in Form**

	Mark any/all you want to limit:		
	Name		
	Address		
	City, State, Zip		
Mail To:	ZELMAN PARTNERS, LLC ATTN: PRIVACY 27101 EAST OVIATT ROAD, SUITE 14 BAY VILLAGE, OH 44140		

Who we are

Who is providing this notice?

Zelman Partners, LLC

What we do

How does Zelman Partners protect my personal information?

To protect your personal information from unauthorized access and use, we use security measures that comply with federal law. These measures include computer safeguards and secured files and buildings.

How does Zelman Partners collect my personal information?

We collect your personal information, for example, when you

- open an account or perform transactions
- apply for services or use your account with us
- seek advice about your investments

We also collect your personal information from others, such as credit bureaus, affiliates, or other companies.

Why can't I limit all sharing?

Federal law gives you the right to limit only

- sharing for affiliates' everyday business purposes—information about your creditworthiness
- affiliates from using your information to market to you
- sharing for nonaffiliates to market to you

State laws and individual companies may give you additional rights to limit sharing. See walkerdunlop.com/privacy-policy for more details.

What happens when I limit sharing for an account I hold jointly with someone else?

One joint account holder may opt out on behalf of all holders of the account.

Definitions

Affiliates

Companies related by common ownership or control. They can be financial and nonfinancial companies.

- *Walker & Dunlop, LLC; Walker & Dunlop Investment Partners, Inc.; W&D UK PVT LTD.; WD-GTE, LLC; WD-GeoPhy CRE Valuation, LLC; WDAAC, LLC*

Nonaffiliates

Companies not related by common ownership or control. They can be financial and nonfinancial companies.

- *This includes financial services companies like insurance agencies or mortgage brokers; nonfinancial companies like retailers and membership groups; and other companies like non-profits.*

Joint marketing

A formal agreement between nonaffiliated financial companies that together market financial products or services to you.

- *Our joint marketing partners include financial services companies.*

Other important information

Per the Investment Advisers Act of 1940, books and records will be maintained for at least five years after the end of the fiscal year in which the record was created or last altered, whichever is more recent. Certain required records must be kept for longer periods of time. Opt outs will not effect nonpublic personal information sharing with parties necessary to service your account or conduct due diligence.

Do Not Call Policy. This notice is the Zelman Partners Do Not Call Policy under the Telephone Consumer Protection Act. We do not solicit via telephone numbers listed on the state or federal Do Not Call lists, unless the law allows. Zelman Partners employees receive training on how to document and process telephone marketing choices. Consumers who ask not to receive telephone solicitations from Zelman Partners will be placed on the Zelman Partners Do Not Call list and will not be called in future campaigns.

Call Monitoring and Recording. If you communicate with us by telephone, we may monitor or record the call.

For Nevada residents only. We are providing you this notice under state law. Nevada law requires we provide the following contact information: Bureau of Consumer Protection, Office of the Nevada Attorney General, 555 E. Washington Avenue, Suite 3900, Las Vegas, NV 89101; Phone number: 702.486.3132; email: aginfo@ag.nv.gov; Zelman Partners, Attn: Privacy, 27101 East Oviatt Road, Suite 14, Bay Village, Ohio 44140; Phone number: 855.550.0007; Click on "Contact Us" at walkerdunlop.com/privacy-policy.

Vermont: Under Vermont law, we will not share information we collect about Vermont residents with companies outside of our corporate family, unless the law allows. We will not share information about your creditworthiness within our corporate family except with your consent, but we may share information about our transactions or experiences with you within our corporate family without your consent.

California: Under California law, we will not share information we collect about you with companies outside of Zelman Partners, unless the law allows. For example, we may share information with your consent, to service your accounts, or to provide rewards or benefits you are entitled to. We will limit sharing among our companies to the extent required by California law.