CASP LICENSE CYPRUS

EVERYTHING YOU NEED TO KNOW

A CASP (Crypto-Asset Service Provider) license allows crypto companies to operate legally across the EU under the new MiCA regulations.

LEARN MORE ABOUT MICA

CASP COMPLIANCE DEADLINES IN CYPRUS

- June 30, 2024 – MiCA rules for asset-referenced tokens (ARTs) and e-money tokens (EMTs) take effect.
- December 30, 2024 – Full MiCA compliance required for all CASPs, including licensing and operational requirements.
- July 1, 2026 – CASPs operating before MiCA's enforcement must obtain authorization from CySEC or cease operations.

WHO NEEDS A CASP LICENSE?

- Crypto Custody & Wallet Services
- Crypto Trading & Exchange Platforms
- Fiat-to-Crypto & Crypto-to-Crypto Transactions
- Execution of Orders on Behalf of Clients
- Crypto Transfer & Payment Services
- Investment Advice & Portfolio Management for Crypto Assets

WHAT'S REQUIRED?

- ☐ Sender & recipient information must be collected and transmitted with every transaction.
- ☐ Record-keeping obligations – CASPs must store transaction data for at least five years.
- ☐ Enhanced monitoring – Transactions involving high-risk jurisdictions require additional due diligence.

The Travel Rule, based on FATF Recommendation 16, applies to all crypto transactions involving Cypriot CASPs.

Scorechain offers:

Automated Crypto Transaction Tracking

FATF Travel Rule Compliance

Blockchain Risk Analytics & KYT

Sanctions & Blacklist Monitoring

LEARN MORE   **BOOK A DEMO**

SCORECHAIN
Compliance Solution For Crypto
Asset Regulation

AT SCORECHAIN, WE SIMPLIFY MICA COMPLIANCE WITH OUR CRYPTO RISK MONITORING TOOLS:

Automated Crypto Transaction Tracking

- Real-time risk scoring for crypto transactions
- Detection of suspicious wallet activities
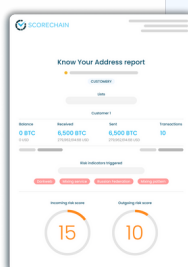- Compliance with EU AML & CFT regulations

FATF Travel Rule Compliance

- Automate sender & receiver identity verification
- Ensure secure VASP-to-VASP data exchange
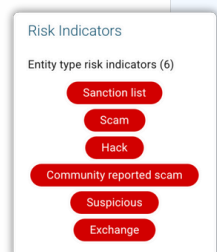- Reduce compliance risks with instant alerts

Blockchain Risk Analytics & KYT

- Monitor on-chain activity for regulatory reporting
- Flag high-risk transactions linked to darknet markets, fraud, and sanctions
- Generate audit-ready compliance reports in minutes

Sanctions & Blacklist Monitoring

- Block transactions from sanctioned wallets & high-risk addresses
- Detect illicit financial activity before it escalates
- Ensure full transparency & regulatory compliance

SECURE YOUR CASP LICENSE & MICA COMPLIANCE WITH SCORECHAIN

BOOK A DEMO